



olympic**winter**institute
OF AUSTRALIA

2016
ANNUAL REPORT

CONTENTS

Contents	2
Overview	3
Snapshot	4
Global Footprint	5
Report from the Chair	6
OWIA Board of Directors	9
OWIA Management and Staff	12
OWIA Sport Medicine & Athlete Support Services Working Group	13
Aerial Skiing	16
Alpine Skiing	17
Figure Skating	18
Long Track Speed Skating	19
Mogul Skiing	20
Park & Pipe Pro Athlete Contracts	21
Short Track Speed Skating	22
Ski Cross	23
Snowboard Cross	24
Key Stakeholders	25
Institute Program Partners	29
Commercial Partners, Suppliers & Resorts	30
National Federations	32
Appendix A – Annual Financial Report	33

OVERVIEW

The Olympic Winter Institute of Australia (OWIA) aims to develop and prepare elite Australian athletes for participation in Olympic Winter Games, World Championship and World Cup events in Olympic winter program sports.

The OWIA operates high performance programs on behalf of National Federations in selected Olympic Winter Games program sports, and works cooperatively with the Australian Institute of Sport (AIS) and program partners, New South Wales Institute of Sport (NSWIS) and the Victorian Institute of Sport (VIS).

The OWIA identity represents a strong tie to the Olympic family in Australia. The Australian Olympic Committee (AOC) provides funding, corporate support and governance guidance in collaboration with the Australian Federal Government via the Australian Sports Commission (ASC) and the AIS.

The clear objective of the OWIA is focusing resources on the areas where the best results and medals can be achieved at the Olympic Winter Games in 2018.

Vision

To facilitate the continued development of high performance Olympic winter sport within Australia and enable athletes to achieve podium performances at international benchmark events, prioritising the Olympic Winter Games.

Mission

To develop and prepare elite Australian athletes for participation in Olympic Winter Games, World Championship and World Cup events in Olympic winter program sports.

To assist with the development and funding of high performance coaches with expertise in the Olympic winter program sports.

To assist the AOC in the attainment of its objectives through encouragement of elite performance by Australian athletes in winter sports.

Values

Integrity | Excellence | Innovation | Safety

SNAPSHOT

Sport programs, or direct athlete support, were operated in:

Aerial Skiing
Alpine Skiing
Figure Skating
Long Track Speed Skating
Mogul Skiing
Short Track Speed Skating
Ski Cross
Snowboard Cross
Park & Pipe

National Federation (NF) partners:

Ski and Snowboard Australia (SSA)
Ice Skating Australia (ISA)
Australian Ice Racing Australia (AIR)

Number of OWIA contracted athletes

30

13

Total number of medals achieved in the 2015-16 season

Number of visiting athletes from underpinning programs that trained formally in OWIA programs

21

Key OWIA athlete training activities took place at the following locations:

- **Australian Institute of Sport (AIS)**
- **New South Wales Institute of Sport (NSWIS)**
- **Victorian Institute of Sport (VIS)**
- **Mt Buller, Victoria**
- **Mt Hotham, Victoria**
- **Perisher, New South Wales**
- **Thredbo, New South Wales**
- **Snowbasin Ski Resort, Utah, USA**
- **Powder Mountain, Utah, USA**
- **Ski and Snowboard Australia Water Jump Park, Lilydale, Victoria**
- **O'Brien Group Arena (formerly Icehouse), Docklands, Victoria**
- **Jindabyne Sport and Recreation Centre, New South Wales**
- **Utah Olympic Park Water Jump, Park City, Utah, USA**

State Institute Partners are:

New South Wales Institute of Sport (NSWIS)
Victorian Institute of Sport (VIS)

Total number of athletes that won medals during the season

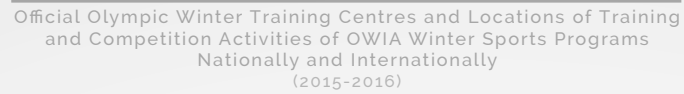
9

9

Athletes represented Australia at the first Olympic Test Events in PyeongChang, South Korea during February 2016



olympic**winter**institute
OF AUSTRALIA



Winter Park MO



REPORT FROM THE CHAIR

The 2015-16 season saw our Australian winter athletes continue to build towards PyeongChang 2018 during the second year of the Olympic quadrennial. A promising thirteen World Cup medals were achieved, along with three X-Games medals, numerous top ten placings and a number of emerging athletes recording first time World Cup victories. A most encouraging season two years out from the Olympic Winter Games.

This success would not be possible without the strong partnerships we enjoy with the Australian Olympic Committee (AOC), Australian Sports Commission (ASC), Australian Institute of Sport (AIS), New South Wales Institute of Sport (NSWIS), Victorian Institute of Sport (VIS), and our winter sport National Federations, our major partner Ski and Snowboard Australia (SSA) together with Ice Skating Australia (ISA), and Australian Ice Racing Inc. (AIR).

Laura Peel and Scott James remain the reigning World Champions in aerial skiing and snowboard halfpipe respectively. Pleasingly, all three Sochi Olympic medallists, Lydia Lassila, David Morris and Torah Bright, are now active in training and competition for yet another Olympic campaign.

The highlight of the season took place with a double-win at the Snowboard Cross World Cup Final in Baqueira Beret, Spain during March 2016. Within minutes of each other, both Belle Brockhoff and teammate, Alex “Chumpy” Pullin, stood atop the podium to claim victory in both the men’s and women’s, for the first time in Australian history.

Earlier in the season, the OWIA/NSWIS Snowboard Cross Program achieved yet another Australian record, with two athletes on the podium at the 2016 Aspen Winter X-Games; Jarryd Hughes claiming the gold medal and Alex Pullin the silver. At the same event in the snowboard halfpipe, World Champion Scotty James won bronze.

Consistently strong performances throughout the season saw three Olympic Winter Institute of Australia (OWIA) contracted athletes in the top three of the world rankings, Danielle Scott (aerial skiing), Matthew Graham (mogul skiing) and Belle Brockhoff (snowboard cross).

We are extremely pleased to announce at long last the development of an International Water Jump Ramp, to take place at Lennox Head, NSW. We are extremely grateful to the NSW Government, ASC and AOC for their support of this much needed infrastructure and their efforts towards making the project a reality. In partnership with NSW Sport & Recreation at the Lake Ainsworth Sport and Recreation Centre, the facility will provide winter sports athletes at all levels of the pathway, from the grassroots to our leading elite athletes, with year-round access to world class training for the safe development and progression of essential acrobatic skills, which can then be transferred onto snow for training and competition.

In addition to the water jump, the OWIA remains committed to the construction of a world class

halfpipe project and we eagerly await the conclusion of the NSW planning approval process. With the successful procurement of these facilities to further enhance the access we currently have to the exceptional training facilities of Toppa's Dream at Perisher, NSWIS Acrobatic Training Centre of Excellence at Thredbo, the aerials jump site at Mt Buller and annual build of a cross course at Perisher and Mt Hotham, the future of winter sports looks bright as we look towards Beijing 2022 and beyond. Thank you to all of the Australian ski resorts who provide training facilities for our programs – Mt Buller, Mt Hotham, Perisher and Thredbo. The willingness of the resorts to cater to our athletes' specific needs has been most appreciated by the OWIA.

The Icehouse in Docklands has been renamed to the O'Brien Group Arena and remains an exceptional headquarters for the OWIA's administration office. The facility continues to host outstanding winter sporting events, including the annual Figure Skating Gala Night, showcasing Australia's leading talent headlined by OWIA skaters Kailani Craine and Brendan Kerry. The 2016 ISA Figure Skating National Championships are also scheduled to take place at the facility later this year.

The success of our athletes and programs during the past year could not have been achieved without the ongoing vital and valuable support of our partners, sponsors and suppliers.

I would like to personally thank John Coates AC and members of the AOC for their ongoing guidance and financial support. We look forward to assisting the AOC wherever possible through the preparation of Australia's best athletes seeking to qualify and contest the 2018 Olympic Winter Games in PyeongChang. The first Olympic test events have already been staged in PyeongChang, South Korea and the progress made by the Organising Committee to date appears to be on track.

The ASC through the AIS makes an important contribution to winter sports' continued success as the principle funding partner for the operation of sport programs, research, infrastructure projects and through the provision of world class knowledge resources and athlete support services.

The state institutes continue to play a crucial role, providing essential athlete performance support services and operating underpinning programs. The close partnership with NSWIS has seen the effective operation of multi-medal winning programs in snowboard cross, park and pipe, and mogul skiing and we are most grateful to NSWIS for their commitment to the NSWIS winter sports program.

The VIS is also a long term partner and home of the multi Olympic gold medal and World

Championship winning aerial skiing program. The efficiency, cooperation and excellent day to day partnership operation with the VIS is very much appreciated by the OWIA.

OWIA athletes and staff are proud to wear Karbon clothing, the official race and outerwear supplier of the Institute, and use XTM gloves and accessories. All of the garments and product supplies are of excellent quality and both Karbon and XTM work closely with the athletes and coaches in product research and development.

I thank Geoff Lipshut and the administration, coaching and service staff for their excellent efforts during the 2015 – 2016 season and implore them to keep up the good work as we head towards PyeongChang 2018.

Finally and most importantly, I would like to thank the athletes for their dedication and hard work. I wish them the best of luck for the upcoming season.



Geoffrey J Henke AO
Chair



BOARD OF DIRECTORS

AS AT JUNE 30 2016

Geoffrey J Henke AO

Chair

Life member, AOC

Life member, Federation Internationale de Ski (FIS)

Life member, SSA

Director, Sport Australia Hall of Fame (SAHOF)

Chef de Mission, Australian Olympic Winter Team (1976, 1980, 1984, 1988, 1992, 1994)

Dean R Gosper

Vice Chair

President, SSA

FIS Council Member

Proprieter and Director, World Academy of Sport

Proprieter and Director, Montreaux Investments Pty Ltd

Steven J Bradbury OAM

Olympic Gold and Bronze Medallist, Short Track Speed Skating

Director, Steven Bradbury Pty Ltd

Alisa P Camplin-Warner OAM

Olympic Gold and Bronze Medallist, Aerial Skiing

Board Member, ASC

Board Member, Collingwood Football Club

Board Member, Royal Children's Hospital Foundation

Chef de Mission, Australian Winter Youth Olympic Team (2012)

Ian A Chesterman

Chair, Audit and Risk Committee

Chef de Mission, Australian Olympic Winter Team (1998, 2002, 2006, 2010, 2014, appointed for 2018)

Chef de Mission, Australian Winter Youth Olympic Team (2016)

Member, AOC Executive

Member, AOC Finance Commission

Member, AOC Audit Committee

Director, AOF Limited

Member, AOF Audit Committee

Director, Sportcom Pty Ltd



**Fiona B de Jong**

Chief Executive Officer, AOC
 Governor, Centennial Parklands and Moore Park Trust
 Member, Bond University Alumni Board
 Member, Bond University Sports Industry Expert Panel

**Rino J Grollo**

Director, Australian Alpine Academy Pty Ltd
 Director, Australian Ski Academy Pty Ltd
 Director, Buller Ski Lifts Pty Ltd
 Director, Grollo Pty Ltd

**Zali Steggall OAM**

Olympic Bronze Medallist, Alpine Skiing
 Barrister, 11th Floor Garfield Barwick Chambers
 Director, Sport Australia Hall of Fame
 Member, AOC National Federation Appeals Tribunal
 Member, ASADA Anti-Doping Rule Violation Panel
 Vice Chair, Football NSW Appeals Panel

**Charles A Turner**

Chief Executive Officer, NSWIS
 Three time Olympian, Water Polo (1976, 1980, 1984)
 Coach, Australian men's Olympic water polo team (1992)
 Head Coach, AIS Water Polo Program (1986-1995)
 Member, NSW Sporting Hall of Fame
 Member, Australian Water Polo Hall of Fame

**Alternates for Directors**

Nicholas D Whitby - Alternate for Rino Grollo

Company Secretary – Susan J O'Donnell



F I S SNOWBOARD
WORLD CUP



BAQUEIRA/BERET

BAQUEIRA/BERET

VAL D'ARAN
The essence of the Pyrenees

BAQUEIRA/BERET

VAL D'ARAN
The essence of the Pyrenees

BAQUEIRA/BERET



Catalana Occidente
Grups assegurador

SPAIN
SNOW

Catalana Occidente
Grups assegurador

SPAIN
SNOW

Catalana Occidente
Grups assegurador

F I S SNOWBOARD
WORLD CUP



BAQUEIRA/BERET

SB FIS SNOWBOARD CROSS
WORLD CUP 2016

3rd

2.888 €

Catalana Occidente
Grups assegurador

OWIA MANAGEMENT & STAFF

ADMINISTRATION

Geoff Lipshut

Chief Executive Officer

Alex Drayton

Administration & Accounts Manager (Part Time)

Alana Rybicki

Sport Program Operations Manager
& Human Resource Services (Part Time)
(Maternity leave from January 2016)

Hannah Kennedy

Sport Program Operations & Administration Coordinator

Nicole Burger

Projects Coordinator (Part Time)

Donna Malasek

Sport Travel & Administration Officer
(Commenced September 2015)

Andrew Pattison

Sport Program & Communications Officer (Part Time)

Steve Rogers

North America Operations Manager

ATHLETE SUPPORT SERVICES

Dr Peter Braun

Chief Medical Officer (Part Time)

Ashley Merkur

Medical Services & Rehabilitation Manager

Siobhan Crawshaw

AIS Sports Dietitian- Winter Sport Lead (Part Time)
(Maternity leave)

Rebecca Hall, Michelle Minehan, Alison Miles

AIS Sports Dietitians- Maternity Cover (Part Time)

John Marsden

Head of Athlete Preparation & Sport Scientist

Marissa Downes

VIS Physical Preparation Coach (Winter Sports)

Dale Chapman

AIS Winter Sports Program Senior Physiologist

Dr Thomas Hammond

AIS Performance Psychologist (Winter Sports)

Peter Hogg

Senior Physiotherapist & Talent Identification (Part Time)

Peter Caine

Senior Physiotherapist & Professional Development
Coordinator (Part Time)

MEDIA & PR MANAGEMENT

Rick Fontyn, Sportcom

SALES & MARKETING REPRESENTATIVE

Lagardere Sports and Entertainment (Formerly SMAM)

AUDITORS

Ernst & Young

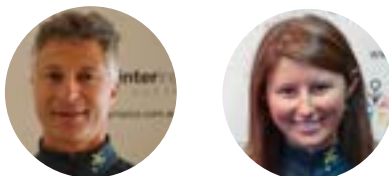
LEGAL ADVISORS

Marshalls + Dent

SPORT MEDICINE & ATHLETE SUPPORT SERVICES WORKING GROUP

Dr Peter Braun
Chief Medical Officer

Ashley Merkur
Medical Services & Rehabilitation Manager



The OWIA Sport Medicine & Athlete Support Services Working Group (SMASS WG) has continued in its role of delivering best practice sports medicine services to support OWIA contracted athletes. Led by Dr Peter Braun, OWIA Chief Medical Officer, the SMASS WG meets weekly via teleconference to discuss specific needs on a case-by-case basis, facilitating quality athlete welfare. Direct servicing of the athletes is delivered by internal staff supported by a network of external practitioners.

Key areas of focus for the SMASS WG include:

Athlete Injury Management and Rehabilitation

Ashley Merkur is the Medical Services & Rehabilitation Manager working closely with the CMO. Thomas Hammond, Sport Psychologist, joined the team in October 2015 and Alison Miles, Sports Dietitian, commenced in April 2016. Tom and Alison have been outstanding additions, building rapport and good working relationships where possible.

The staff work to provide an individualised service to each OWIA athlete. A number of significantly injured athletes experienced a successful return to sport in season 2015-16, including several with podium results.

Sports Medicine Network

The re-structure of the Sports Medicine Network has been effective in creating a harmonious physiotherapy group, with a transparent remuneration schedule.

Aside from coverage assignments, professional development opportunities have been a key feature of the network with state-based PD evenings on offer in NSW and VIC, as well as an Annual Skills Update Weekend held in Noosa during October 2015. Each PD event is aimed at facilitating practical skills in the winter sports environment, and is coordinated by Peter Caine.

A review of Sports Medicine Network contract and other documentation has been undertaken in collaboration with the administrative staff.

Sports Medicine Coverage

Sixteen physiotherapy network members undertook assignments over the duration of the 2015-16 international season, with 438 physiotherapy coverage days by travelling physiotherapists between October-March. Preparation for assignments, including support whilst away, was delivered to physios by the SMASS WG. Coverage to OWIA contracted athletes included short track, long track, aerial skiing, mogul skiing and snowboard cross over the season and pro-athletes at their BMEs. Event coverage opportunities expanded this year to include select events for the Paralympic winter disciplines of snowboard cross and alpine skiing, under an agreement with SSA.

The SMASS WG participated in the interview selection panel with Wendy Braybon (Physiotherapist on the AOC Medical Commission) for the sole physiotherapist attending WYOG in Lillehammer. The successful applicant was Scott MacDonald, a member of the OWIA Physiotherapy Network.

Dr Greg Harris, a Sports & Exercise Physician, travelled to the OWG test events in Korea in February to gain experience and

SPORT MEDICINE & ATHLETE SUPPORT SERVICES WORKING GROUP (CONT'D)

familiarity with the sports. These test events were an opportunity for Dr Harris, Ashley Merkur and Thomas Hammond to gain familiarity with Olympic venues, medical facilities and logistics which will be invaluable in preparing for the 2018 OWG.

An agreement between OWIA and the US Ski and Snowboard Association (USSA) allowed reciprocal medical resource sharing between the two countries. This was utilised effectively by both countries, with USSA calling upon the OWIA to assist a junior athlete who suffered a severe head injury during the Australian domestic season, and the OWIA utilising the arrangement at aerial skiing World Cups held in Beijing during December 2015.

Induction

Musculoskeletal and psychology reviews were held with each OWIA contracted athlete in attendance at the Induction week from April 26-29 by Ashley Merkur, Thomas Hammond and Barbara Meyer. John Marsden and Alison Miles also met with select athletes.

Individual meetings with SSA-Para athletes took place at the AIS on April 19 and also in Melbourne on April 27 to establish baselines and conduct screenings.

A presentation was made by the SMASS WG during the Winter Sport High Performance Induction Day on April 28 on the topics of Concussion and Athlete Load Monitoring. Statistics relating to winter sport athletes and the incidence of concussions in the past year as well as demonstration and interpretation of load monitoring data accrued using the Athlete Management System (AMS). The information was well received by the athletes and staff.

Athlete Management System (AMS)

Usage of the AMS software program continues to expand beyond a database for injury and illness records. With strong evidence presented at the Induction, it is hoped that coaches and athletes understand the benefits and utilise this resource more effectively in the lead up to the 2018 OWG. Through regular daily monitoring of athlete wellbeing and loads, early feedback to athletes and coaches in order to avoid peaks and troughs (keeping them from over- or under-training), will reduce the risk of injury and we expect this will carry over to improved performances.

Medical Policies

The following policies were completed this year:

- Concussion Policy
- Injections Policy
- Anti-Doping Education Policy

These policies now sit alongside those completed last year:

- Supplements Policy

Research Update

Nine athletes were selected to participate in the project entitled "The influence of hamstring function on ACL loading in male and female athletes" via the 2014-15 AIS High Performance Sport Research Fund Application. Only three athletes took part in the data collection prior to departure for the international season, with a report on hamstring properties of these athletes provided by the research group.





AERIAL SKIING



Renee
McElduff



Laura
Peel



Danielle
Scott



Samantha
Wells



David
Morris



Lydia
Lassila

BME: 2016 Deer Valley World Cup, Deer Valley USA

Danielle Scott 2nd place | **Renee McElduff** 15th place | **Samantha Wells** 22nd place | **David Morris** 24th place

Laura Peel did not compete due to injury

2015-16 Season Overview

Danielle Scott was the best performed athlete in the OWIA/VIS Aerial Skiing Program, finishing the season second in the world, the highest ranking of any Australian female winter sports athlete competing this season. Danielle had a number of podium performances, highlighted by a silver medal under lights in Deer Valley, UT, USA.

Following a break from competition during the previous season, Olympic silver medallist David Morris made a successful return, finishing on the podium in the first two World Cup events of the season in Beijing, China.

Samantha Wells recorded the first podium of her career, taking silver on the first day of World Cup competition in Deer Valley, UT, USA, after landing a new jump, full-double full, for the first time in an event.

Olympic Gold and Bronze medallist Lydia Lassila returned to water ramp training in June with a plan to embark on her fifth Olympic Winter Campaign.



RESULTS

Summary of top ten results achieved by Aerial Skiing Program athletes

Name	Place	Location
David Morris	2	Beijing WC #2
Samantha Wells	2	Deer Valley WC #1
Danielle Scott	2	Deer Valley WC/BME #2
Danielle Scott	2	Minsk WC
David Morris	3	Beijing WC #1
Danielle Scott	4	Beijing WC #1
Danielle Scott	4	Deer Valley WC #1
Danielle Scott	5	Beijing WC #2
Samantha Wells	6	Moscow WC
Renee McElduff	8	Deer Valley WC #1
Samantha Wells	8	Minsk WC
Samantha Wells	9	Beijing WC #2

NATIONAL FEDERATION & PROGRAM PARTNERS

SSA
VIS

PROGRAM SPONSORS & SUPPORTERS

Buller Ski Lifts
Mt Buller Resort Management Board
Snowbasin
Ogden Regional Medical Centre
Elta MD

PROGRAM STAFF

Jeff Bean | Team Coach

Kyle Nissen | Team Coach
Barbara Meyer | Sport Psychologist & Program Leader
Jessie Mayo | Team Manager & Physiotherapist

OFFICIAL TRAINING VENUES

Mt Buller
SSA Water Jump Park
VIS
AIS
Snowbasin, UT, USA
Powder Mountain, UT, USA

UNDERPINNING PROGRAM

The VIS is a shared program partner, operating the development program activities that underpin OWIA activities including identifying suitable and potential athletes and then managing their transfer from gymnastics to aerial skiing. The VIS also provides additional support services for aerial skiing athletes.

VISITING ATHLETES

Sarah Taig
Brittany George
Madelyn Bennett
Rachel Lyons
Abbey Willcox
Ebonie Boucher
Lachlan Fitzgerald
Harrison Tullberg
Mikayla George
Alice Neill
Maddison Pearce

ALPINE SKIING



Greta
Small

BME: N/A due to injury

2015-16 Season Overview

Australia’s leading alpine skier, Greta Small, made a successful return from ACL knee surgery, which occurred at the end of the 2015 international season.

Greta worked intensively at the AIS under the guidance of expert service personnel in Canberra to successfully rehabilitate the injury. Greta spent the months of December and January returning to skiing and refining fundamental ski racing skills. During late January, Greta commenced gate training and in late February, participated in her first FIS race.

Greta undertook a six-week strength and conditioning block at the AIS from May to June. Her return to sport continues to be overseen by Dr Peter Braun, and Ashley Merkur, along with significant involvement from the AIS support service team.

With the injury now behind her, Greta is looking forward to resuming training and competing at the highest level.

NATIONAL FEDERATION
SSA

OFFICIAL TRAINING VENUES
Perisher
Thredbo
Mt Hotham

UNDERPINNING PROGRAM
SSA operates the athlete pathway with development talent identification initiatives in place to underpin the OWIA program.

RESULTS
Summary of top twenty results achieved by Greta Small

Discipline	Place	Location
Slalom	11	Hakuba Far East Cup
Slalom	13	Hakuba Far East Cup
Slalom	13	Shigakogen Far East Cup
Giant Slalom	18	Nozawa Onsen Far East Cup



FIGURE SKATING



Kailani
Craine



Brendan
Kerry

BME: 2016 World Figure Skating Championships, Boston USA

Brendan Kerry 17th place | **Kailani Craine** 27th place

2015-16 Season Overview

Both OWIA contracted figure skating athletes, Brendan Kerry and Kailani Craine, competed at the 2016 World Figure Skating Championships, held in Boston, MA, USA. In a confidence-building performance, Brendan delivered a personal best score of 71.04 in the Short Program. Brendan easily qualified to the top 24 and the Free Program after placing 17th in the Short, with a quad toe, triple/triple jump combo and effortless triple axel. Brendan finished the event maintaining his 17th place overall. Kailani made her debut at the World Championships and achieved a 27th place finish.

Kailani was Australia's best performer at the 2016 Four Continents Championships in Taipei, with a personal best Free Program score of 108.80. She finished the event in 13th place. Brendan was the highest placed Australian male in 19th place.

Both Kailani and Brendan were crowned Senior Ladies and Men's Champions respectively at the 2015 Australian Figure Skating Championships, held at the Penrith Ice Palace in NSW. Kailani performed an almost flawless Free Program defending her senior ladies crown. For Brendan, it was his fourth consecutive National title.



NATIONAL FEDERATION & PROGRAM PARTNERS

ISA
NSWISA

PROGRAM STAFF

Belinda Noonan | Figure Skating Consultant
Melina Simjanovic | Figure Skating Consultant Assistant

UNDERPINNING PROGRAM

ISA manages the athlete pathway for figure skating in Australia and coordinates national squads which feed into the OWIA program.

RESULTS

Summary of top twenty results achieved by Figure Skating Program athletes

Name	Place	Location
Kailani Craine	13	Taipei Four Continents
Brendan Kerry	17	Boston World Championships

LONG TRACK SPEED SKATING



Daniel Greig

BME: 2016 World Sprint Championships, Seoul KOR
500m #1 22nd place | 1000m #1 17th place | 500m #2 25th place | 1000m #2 19th place | Overall 21st place

2015-16 Season Overview

Daniel Greig’s season was again impacted by injury. Despite working hard on his rehabilitation, Daniel ultimately missed significant volumes of training, which made performance in competition difficult.

Competing in the World Cup B Division, Daniel posted four top 12 performances, as he returned to competition.

Daniel finished in 21st place in the overall classification at the World Sprint Championships, with his best performances being 17th and 19th in the 1000m distance.

NATIONAL FEDERATION & PROGRAM PARTNERS
AIR

PROGRAM STAFF
Desly Hill | Head Coach
Barbara Meyer | Sport Psychologist

UNDERPINNING PROGRAM
AIR manages the athlete pathway for long track speed skating with a focus on operating talent transfer initiatives.



RESULTS
Summary of top fifteen results achieved by Daniel Greig

Name	Place	Location
500m #2	11 (B Div)	Inzell WC
1000m	12 (B Div)	Inzell WC
500m #2	12 (B Div)	Heerenveen WC
500m #1	12 (B Div)	Stavanger WC

MOGUL SKIING



Britteny
Cox



Matthew
Graham



Nicole
Parks



Brodie
Summers

BME: 2016 Deer Valley World Cup, Deer Valley USA

Matthew Graham 1st place | **Britteny Cox** 8th place | **Nicole Parks** 26th place | **Brodie Summers** 26th place

2015-16 Season Overview

Matthew Graham had an outstanding season, taking home three World Cup medals, including the first gold medal of his career in Deer Valley, UT, USA. The win makes Matthew only the second Australian mogul skier to stand on the top tier of the podium at World Cup level. Adding extra significance to the victory was the fact that the Deer Valley event doubled as the designated Benchmark Event for mogul skiing this season.

Matthew finished the season ranked second in the world, as the highest ranking of any Australian winter sports athlete during the 2015-16 season. He was recognised for his achievements, crowned Athlete of the Year at the 2016 Australian Ski and Snowboard Awards in April.

Britteny Cox had another strong season, qualifying for finals at every World Cup event. At the Deer Valley World Cup, Britteny narrowly missed out on qualifying for the top six medal final, finishing in eighth place.

Nicole Parks successfully returned to the season from her ACL reconstruction in time for the BME. Brodie Summers continued to rehabilitate his back injury whilst returning to training and competing during the 2015-16 season. Significant gains were made in his rehabilitation during the March-April period.



RESULTS

Summary of top ten results achieved by Mogul Skiing Program athletes

Name	Place	Location
Matthew Graham	1	Deer Valley WC #1/BME
Matthew Graham	2	Val Saint-Come WC
Matthew Graham	3	Tazawako WC #1
Matthew Graham	5	Calgary WC
Britteny Cox	7	Val Saint-Come WC
Matthew Graham	8	Ruka WC
Britteny Cox	8	Deer Valley WC #1/BME
Matthew Graham	8	Tazawako WC #2
Matthew Graham	9	Deer Valley WC #2

NATIONAL FEDERATION
SSA

PROGRAM PARTNERS & SUPPORTERS
NSWIS
NSW Sport and Recreation

PROGRAM STAFF
Steve Desovich | Head Coach
Jerry Grossi | Mogul Skiing Aerial Coach

OFFICIAL TRAINING VENUES
Perisher
SSA Water Jump Park
AIS

VISITING ATHLETES
Rohan Chapman-Davies
Cooper Woods-Topalovic

UNDERPINNING PROGRAM
NSWIS operates the underpinning activities of this shared program in conjunction with SSA. All underpinning program activities are closely aligned with OWIA training activities, sharing facilities, a common technical direction and synchronising training sessions whenever possible.

PARK & PIPE



Torah
Bright
Snowboard Halfpipe



Kent
Callister
Snowboard Halfpipe



Holly
Crawford
Snowboard Halfpipe



Russell
Henshaw
Ski Slopestyle



Scott
James
Snowboard Halfpipe



Nathan
Johnstone
Snowboard Halfpipe

BME: Snowboard Halfpipe: 2016 Sapporo World Cup, Sapporo JPN

Kent Callister 6th place | **Holly Crawford** 8th place | **Nathan Johnstone** 10th place | **Scott James** 24th place
Torah Bright did not compete due to injury

Ski Slopestyle: 2016 Olympic Test Event / Phoenix Park World Cup, PyeongChang KOR

Russell Henshaw did not compete due to injury

2015-16 Season Overview

The OWIA Pro athletes operate independent programs with additional OWIA support provided at the key BME events.

Kent Callister finished the Sapporo World Cup as the best performed of the Australian contingency, placing sixth with Nathan Johnstone in tenth. Holly Crawford made it three top ten performances for Australia, finishing in eighth.

The standout performance of the season came from Scott James, who landed on the podium for the first time at the X-Games in Aspen, USA, taking home the bronze medal.

Dual Olympic medallist Torah Bright only competed once in 2015-2016, finishing second at the Laax Open in Switzerland. An unfortunate concussion in training at the X-Games forced Torah to sit out the remaining events of the season.

Slopestyle skier Russ Henshaw was set for a big season after narrowly missing the podium in fourth place at the US Grand Prix Event/World Cup in Mammoth Mountain, USA but suffered a season ending shoulder injury shortly after.

RESULTS

Summary of top ten results achieved by Park & Pipe athletes

Name	Place	Location
Torah Bright	2	Laax Open
Scotty James	3	Aspen X-Games
Russ Henshaw	4	Mammoth Mtn GP/WC
Kent Callister	6	Sapporo WC/BME
Nathan Johnstone	7	Cardrona WC
Scotty James	7	Vail US Open
Nathan Johnstone	8	Park City WC
Holly Crawford	8	Sapporo WC/BME
Kent Callister	8	Oslo X-Games
Kent Callister	9	Park City WC
Nathan Johnstone	10	Sapporo WC/BME



SHORT TRACK SPEED SKATING



Pierre Boda

Alex Bryant

Lachlan Hay

Andy Jung

Deanna Lockett

BME: 2016 Short Track Speed Skating World Championships, Seoul KOR
Andy Jung 21st (500m), 28th (1000m), 36th (1500m)
Pierre Boda 38th (500m), 24th (1000m), 39th (1500m)
Deanna Lockett 25th (500m), 25th (1000m), 15th (1500m)
Lachlan Hay did not compete due to injury | **Alex Bryant** did not qualify to compete

2015-16 Season Overview

Deanna Lockett, Pierre Boda and Andy Jung represented Australia at the 2016 Short Track Speed Skating World Championships held in Korea. Deanna was the best performed, recording a 15th placing in the 1500m race. Andy and Pierre finished 20th and 24th respectively in the 1000m distance.

Pierre achieved a personal best World Cup performance in Shanghai, China, finishing in seventh place in the 1000m distance. Alex and Andy both broke into the top 20 at World Cup during the season.

Olympian Lachlan Hay returned to training and made a valuable boost to team morale in training but unfortunately sustained a season ending injury. Lachlan continues to be involved in the sport and has taken up a coaching role with the development team.

In the women’s World Cup, Deanna had a frustrating year with illness forcing her to miss the first four World Cup events of the season. Deanna returned just in time for the final two World Cups and World Championships, with her best result being two 12th place finishes in the 1500m events in Dresden, Germany.

RESULTS

Summary of top sixteen results achieved by Short Track Speed Skating Program athletes

Name	Place	Location
Pierre Boda	7th	Shanghai WC
Deanna Lockett	12th	Dresden WC
Deanna Lockett	12th	Dresden WC
Deanna Lockett	15th	Seoul WCH
Pierre Boda	16th	Dordrecht WC
Deanna Lockett	16th	Dordrecht WC

NATIONAL FEDERATION & PROGRAM PARTNERS

AIR

PROGRAM STAFF

Anthony Barthell | Head Coach
Dustin Woods | Specialist Physical Preparation Consultant

VISITING ATHLETES

Denali Blunden
Keanu Blunden
Liam O’Brien
Michael Pickup
Stephanie Fabian
Luke Cullen
Simon Francis

OFFICIAL TRAINING VENUES

O’Brien Group Arena, Melbourne

UNDERPINNING PROGRAM

AIR manages the athlete pathway for short track speed skating including national squads which feed into the OWIA program.



SKI CROSS



Anton
Grimus



Samantha
Kennedy-Sim

BME: 2016 Olympic Test Event / Phoenix Park World Cup, PyeongChang KOR

Anton Grimus 9th place | **Samantha Kennedy-Sim** 14th place

2015-16 Season Overview

The most consistent Australian ski cross performer during the 2015-2016 season was Samantha Kennedy-Sim. Samantha made a strong start to the season, placing sixth in the opening World Cup in Montafon, Austria, with another three top eight semi-final results also recorded.

Samantha was on track for a personal best end of season world ranking before an unfortunate accident during the World Cup in Watles, Italy, forced her to miss the next three events.

Anton Grimus timed his best performance of the 2015-2016 season perfectly, finishing in ninth place at the Olympic Test Event in PyeongChang, Korea. The result on the 2018 Olympic track, combined with a number of encouraging qualification results, will no doubt give Grimus confidence for the future.

The OWIA Ski Cross team partners with the Austrian Ski Cross team for official training, with a collaborative arrangement in place.



NATIONAL FEDERATION

SSA

PROGRAM PARTNERS

NSWIS

NSW Sport & Recreation

OFFICIAL TRAINING VENUES

Leogang, AUT

Mt Hotham

Perisher

Thredbo

PROGRAM STAFF

Shawn Fleming | Head Coach

Danny Geiger | Assistant Coach

Alberto Martin Palacios | Wax Technician

UNDERPINNING PROGRAM

NSWIS operates the underpinning activities of this shared program in conjunction with SSA. All underpinning program activities are closely aligned with OWIA training activities, sharing facilities, a common technical direction and synchronising training sessions whenever possible.

RESULTS

Summary of top ten results achieved by Ski Cross Program athletes

Name	Place	Location
Samantha Kennedy-Sim	6	Montafon WC
Samantha Kennedy-Sim	7	Val Thorens WC
Samantha Kennedy-Sim	7	Innichen WC
Samantha Kennedy-Sim	7	Arosa WC
Anton Grimus	9	Phoenix Park WC/BME

SNOWBOARD CROSS



Cameron
Bolton



Belle
Brockhoff



Jarryd
Hughes



Alex
Pullin

BME: 2016 End of Season World Cup Standings

Belle Brockhoff 3rd place | **Alex Pullin** 5th place | **Jarryd Hughes** 29th place (inj.) | **Cameron Bolton** 37th place (inj.)

2015-16 Season Overview

Belle Brockhoff had a breakthrough season, finishing the year ranked third in the world, with Alex “Chumpy” Pullin closely behind in fifth.

Belle made history becoming the first Australian female to win a snowboard cross World Cup at the final event of the season in Baqueira Beret, Spain. Adding further to the significance of the win, was that teammate Chumpy Pullin also recorded a victory in the men’s event, marking the first time Australia has won both the ladies and mens events at a World Cup.

Jarryd Hughes spearheaded another historic first for Australia at the X-Games in Aspen, USA, leading a one-two finish with Chumpy closely behind in second place.

Cameron Bolton came agonisingly close to securing the first World Cup podium of his career in Montafon, Austria, placing fourth at the opening event of the season.



NATIONAL FEDERATION
SSA

PROGRAM PARTNERS & SUPPORTERS
NSWIS
NSW Sport and Recreation

PROGRAM STAFF
Ben Wordsworth | Head Coach
Harald Benselin | Assistant Coach
Blake Lewis | Wax Technician

VISITING ATHLETES
Matthew Thomas

OFFICIAL TRAINING VENUES
Mt Hotham
Perisher

RESULTS

Summary of top ten results achieved by Snowboard Cross Program athletes

Name	Place	Location
Belle Brockhoff	1	Baqueira Beret WC
Alex Pullin	1	Baqueira Beret WC
Jarryd Hughes	1	Aspen X-Games
Belle Brockhoff	2	Sunny Valley WC
Belle Brockhoff	2	Veysonnaz WC #1
Alex Pullin	2	Aspen X-Games
Alex Pullin	3	Feldberg WC #1
Cameron Bolton	4	Montafon WC
Belle Brockhoff	4	Aspen X-Games
Belle Brockhoff	5	Montafon WC
Belle Brockhoff	5	Feldberg WC#2
Alex Pullin	5	Feldberg WC#2
Belle Brockhoff	6	Feldberg WC #1
Jarryd Hughes	6	Sunny Valley WC
Alex Pullin	6	Veysonnaz WC #2
Alex Pullin	7	Sunny Valley WC
Belle Brockhoff	7	Veysonnaz WC #2
Alex Pullin	9	Montafon WC

UNDERPINNING PROGRAM

NSWIS operates the underpinning program in conjunction with SSA. All NSWIS program activities are closely aligned with OWIA training activities, sharing facilities, a common technical direction and synchronising training sessions whenever possible.

KEY STAKEHOLDERS

AUSTRALIAN OLYMPIC COMMITTEE

Message from the Australian Olympic Committee

With the Olympic Games in Rio now behind us, our focus shifts towards the PyeongChang 2018 Olympic Winter Games, less than two years away.

As always, the Australian Olympic Committee (AOC) is utmost in support of the winter sports, with 2018 Australian Olympic Team preparation continuing to be at the core of our operations.

The Winter Youth Olympic Games were held in Lillehammer, Norway during February 2016 and Australia was proudly represented by a small delegation of 17 athletes under Chef de Mission Ian Chesterman.

Australia's outstanding performances were highlighted by five Youth Olympic Games medals, showing strong promise for the future generation of athletes competing in our winter sports.

We applaud the medallists and all the Team members for their conduct and results in Lillehammer. Our further compliments must go to Ian for both leading the Lillehammer 2016 Team and his appointment as Chef de Mission of the 2018 Australian Olympic Winter Team for PyeongChang, South Korea, for the sixth time.

The AOC was also delighted to receive the good news in the recent announcement of the International Water Jump Ramp (IWJR) facility to be constructed at Lennox Head, NSW, and we congratulate the OWIA, in conjunction with the NSW Government and NSW Institute of Sport (NSWIS) for attaining this long-awaited and most critical infrastructure. No doubt in future years we will see the fruits of this important facility. I thank the Chair of the Olympic Winter Institute of Australia, Geoffrey Henke, for his persistence and planning for the ongoing and future success of the winter sports in Australia.

We remain committed to supporting Australian athletes who inspire the nation through sport.

On behalf of the Australian Olympic Committee, we wish all of our Australian winter sport athletes every success as they continue to build towards their 2018 Olympic campaign.

JOHN COATES AC

President

Australian Olympic Committee



The AOC has the exclusive responsibility for the representation of Australia at the Olympic Games.

To help achieve Australia's performance objectives, the AOC provides funding to those NFs, athletes and coaches, who not receive significant Federal Government Funding.

AOC funding via a program grant to the OWIA was \$1,000,000.



Message from the Australian Sports Commission

The Australian Sports Commission (ASC) congratulates our National Sporting Organisations (NSOs) on their achievements this year. In particular, we congratulate all of our athletes who represented Australia in the Rio Olympic and Paralympic Games. You did so with great distinction. The country is proud of your commitment and dedication, and the manner in which you conducted yourself throughout the campaigns.

In the aftermath of the Games, the Board of the ASC has re-committed to the core principles of Australia's Winning Edge, the ASC's ten year plan for high performance sport introduced in 2012. The four key principles are: high aspirations for achievement; evidence-based funding decisions; sports owning their own high performance programs; and a strong emphasis on improved leadership and governance.

We are confident these principles serve the long term interests of the sporting sector.

We will also use the experience of the last four years to seek to improve implementation of Winning Edge in ways that will benefit the sector.

The ASC is equally committed to increasing community participation in sport, particularly amongst our children and youth. We have been pleased this year to see our flagship participation program Sporting Schools reach over 4,300 schools in partnership with NSOs.

Innovations by the ASC this year included the release of our Integrity Guidelines for Directors and Leaders of Sporting Organisations, which provides directors with comprehensive and practical guidance for the first time on anti-doping, sport science and medicine, illicit drugs, match-fixing, child protection and member protection – vital issues for maintaining trust and respect in the sporting sector.

We also staged our inaugural Athlete and Coaches Forum, giving Australia's elite athletes and coaches the opportunity to share their experiences and enhance their leadership capabilities.

And we were delighted to see fruits of our efforts to improve female opportunity in sports, with improved elite and participation opportunities in women's sport, better media exposure, some outstanding new commercial deals, and an increase in female representation at NSO board level from 27 per cent to 39 per cent across the top 23 NSOs.

Looking ahead, ASC priorities include:

- further institutional and governance reform in sport, with an emphasis on increased national integration and alignment
- increased funding for sport, including new non-government sources of funding
- further embedding sport in schools' educational programs
- improved national coordination of sports infrastructure spending, and
- improved use of data and technology in sports

Reforms like this are often hard to achieve but have profound long term benefits. The evermore competitive environment in world sport on display in Rio highlights the critical importance of further reform if Australia is to maintain its proud reputation and traditions as a sporting nation.

The ASC thanks all of our sector partners for your efforts and contribution to Australian sport. We look forward to continued success and progress together.

John Wylie AM
Chair



SPORT INVESTMENT AGREEMENT

The ASC and the OWIA have entered into a Sport Investment Agreement.

The objectives are:

To build the capability and capacity of winter sport, from the grassroots community level to high performance sport;

Fostering, supporting and providing Australian athletes, coaches and officials with the appropriate support systems and programs needed to build and sustain Australia's international success.

In 2015-2016 the OWIA received a total of \$2,723,645 in direct program funds.

HIGH PERFORMANCE FUNDING VIA NATIONAL FEDERATIONS

The ASC supports winter sports through high performance funding and other specifically targeted funds provided to the National Federations as follows:

Ski & Snowboard Australia;
Australian Ice Racing Inc.

In turn, the National Federations transfer to the OWIA an agreed portion of these grants to contribute to the funding of the specific sport programs operated by the OWIA.

In addition, the OWIA have entered into an MOU with SSA to provide access to the OWIA Chief Medical Officer, Medical Services Management and OWIA Winter Sport physiotherapy network services and Personal Excellence activities for the SSA Para Winter Sports Program

During 2015-16 the OWIA received a combined \$331,000 in ASC high performance grants and targeted funds.

Australian Sports Commission Infrastructure Development Support

A Sport Investment Agreement outlines the funding for two separate projects to be completed and managed in the coming years:

- The construction of a world class Snowboard Halfpipe Facility built to Federation Internationale de Ski (FIS) specification at the Perisher Resort
- The construction of a world class National Water Jump Training Facility at Lennox Head in NSW in partnership with the NSW Government, AOC and OWIA

\$3.5 million for the National Water Jump Training Facility and \$1 million for the Snowboard Halfpipe Facility were previously received and are held in short term accounts pending approvals and construction commencing.

Australian Institute of Sport

In addition to the funds received from the ASC, the AIS provides professional sport service staff allocated to OWIA Sport Programs to work directly with AWE athletes. The AIS provides FTE support in the areas of Nutrition, Sport Science, Psychology and Strength and Conditioning.

The Psychology and Strength and Conditioning positions are a shared winter sport investment with NSWIS and VIS respectively.

The AIS continues to assist the OWIA by providing and further developing a frame work for monitoring athlete training loads via a bespoke best practice cloud based athlete management system AMS.

Personal Excellence

Personal Excellence is an AIS initiative designed to assist athletes to make informed decisions that impact performance in sport and life.

During 2015-16 the OWIA received \$65,000 towards Personal Excellence initiatives and projects for winter sport athletes.



INSTITUTE PROGRAM PARTNERS

Winter sport in Australia is delivered through a single 'Australian winter sport system'. Leadership in high performance direction is supplied by the OWIA, with program delivery executed collectively by NSWIS, VIS, SSA, AIS and OWIA.

New South Wales Institute of Sport (NSWIS)

The OWIA and NSWIS enjoy excellent alignment with a shared vision, investment, services and staffing between NSWIS, OWIA, SSA and AIS.

In addition to selected individual scholarships, NSWIS is the exclusive national program partner of the following sport programs. An effective shared approach for the leadership and management for all NSWIS Sport Program areas, in conjunction with OWIA and SSA, is provided through a Joint Management Committee (JMC) process:

- Snowboard Cross
- Mogul Skiing
- Ski Cross
- Park & Pipe

NSWIS athletes have access to outstanding training facilities at Perisher, Thredbo, Jindabyne, Homebush and Narrabeen.



Victorian Institute of Sport (VIS)

The VIS is the exclusive national program partner of the aerial skiing program, and also offers individual scholarships to select winter sport athletes. An effective and shared approach for the leadership and management of the VIS aerial skiing program, in conjunction with OWIA and SSA, is provided through a Program Management Meeting (PMM) process:

VIS athletes enjoy access to sport specific training facilities at Wandin, Mt Buller, and overseas at Snowbasin, Powder Mountain and Ogden Utah.

The VIS provides a world class daily training environment in Melbourne at the excellent VIS facility in Albert Park, not only for the aerial skiing program athletes, but also through strength & conditioning access to all Melbourne-based AWE winter sport athletes.



COMMERCIAL PARTNERS

KARBON

KARBON supplies outerwear, training apparel and custom made technical race wear to the OWIA athletes, programs and teams. KARBON is committed to providing the very best competition apparel and technical clothing ideally suited to the extreme conditions faced by winter sports athletes. KARBON consults with athletes and coaches each year for input into product development and improvement.



Mt Buller- Buller Ski Lifts

Mt Buller is the home resort of the aerial skiing program and the Australian Team “The Flying Kangaroos,” and has been a valuable national supporter of Australian winter sports athletes since day one of the first Institute program in 1994.



Buller Ski Lifts is a generous long term sponsor of the OWIA, providing financial support and additional assistance with both program operations and fundraising activities. During the domestic season Mt Buller provided world class training facilities to the aerial skiing team.

Elta MD

EltaMD® is proud to have become a sponsor of “The Flying Kangaroos” in 2015. This relationship provides EltaMD the opportunity to continue to spread the word about the importance of skin protection, while at the same time providing financial support and a variety of high end Physician-only distributed protective products to each of the members of the aerial skiing program.



SUPPLIERS

XTM

XTM provides a range of accessories to OWIA teams, including gloves and socks. Athletes and coaches work with XTM to develop custom-made gloves. XTM products are continually evolving and making use of new technology and athlete based research.



Ogden Regional Medical Center

The Ogden Regional Medical Center provides OWIA athletes with vehicles in Utah as well as the best possible injury management, medical care, specialist and imaging services whilst in North America.



RESORTS - DOMESTIC

Perisher

Perisher is the official resort and training base partner of the mogul skiing, ski cross and snowboard programs. The OWIA snow sport programs benefit significantly from the support made available by Perisher during domestic training activities. In particular, “Toppa’s Dream” mogul course continues to provide world class training opportunities for the mogul skiing program athletes and international teams during the ski season.



Mt Buller

Mt Buller is the official resort and home of the OWIA & VIS aerial skiing program, “The Flying Kangaroos”. The OWIA & VIS enjoy significant support from both Buller Ski Lifts and Mt Buller Resort Management Board, providing access to world class training, amenities and facilities at the resort.



Thredbo

Thredbo is an official resort partner of the OWIA and continues to welcome Institute athletes and coaches and generously assists in the coordination of training activities. During the 2015 Australian ski season, the NSWIS Acrobatic Centre of Excellence was launched at the Thredbo Leisure Centre. This is a world class facility, which will form a vital component of Park & Pipe athletes training activities as well as an outstanding domestic training facility for both NSWIS & OWIA mogul skiing program athletes.



Mt Hotham

Mt Hotham is a training base partner for the ski cross and snowboard cross programs, providing access to the resort, its amenities and world class training facilities.



RESORTS - NORTH AMERICA

Snowbasin

Snowbasin is the North American home resort of the OWIA and VIS aerial skiing programs, “The Flying Kangaroos”. Snowbasin is dedicated to supporting the athletes and staff by providing a world class training environment.



Powder Mountain

Powder Mountain is the North American jump site for the OWIA and VIS aerial skiing programs, “The Flying Kangaroos”. Over the past 12 months, Powder Mountain has invested significantly with the construction of an aerial skiing jump site for the use of the Australian aerial skiing program during the Northern Hemisphere winter months.



NATIONAL FEDERATIONS

The OWIA operates programs in partnership with National Federations in a spirit of cooperation, together with a clear aim of providing the best possible opportunities for athletes to achieve success at the highest levels of international competition. The OWIA receives contributions towards sport programs from:

Ski & Snowboard Australia

The OWIA and SSA work together to ensure the successful operation of athlete programs in aerial skiing, mogul skiing, snowboard cross and ski cross, and the newly established park and pipe pro athlete contract model. SSA manages the athlete pathway with the aim of continually channeling high calibre athletes into OWIA programs as a part of the shared long term vision towards sustainable success.



Australian Ice Racing Inc.

The OWIA and AIR work together to ensure the effective operation of programs in short track and long track speed skating.



Ice Skating Australia Inc.

A tiered funding system of individual scholarship support, developed by the OWIA, in conjunction with ISA, is made available to figure skating athletes most likely to meet qualification for nomination for selection to the next Olympic Winter Games.



NSW Ice Skating Australia Association

Additional financial support towards the figure skating athlete initiative was welcomed from the NSW Ice Skating Association during the past year.



Olympic Winter Institute of Australia Limited

ABN 97 083 236 659

Annual Financial Report
for the year ended 30 June 2016

CONTENTS

Directors' Report	1
Auditor's Independence Declaration	4
Statement of Comprehensive Income	5
Statement of Financial Position.....	6
Statement of Changes in Equity.....	7
Statement of Cash Flows	8
Notes to the Financial Statements	9
Directors Declaration.....	27
Independent Audit Report	28

Directors' Report

Your directors submit their report for the year ended 30 June 2016.

DIRECTORS

The names of the company's directors in office during the financial year and until the date of this report are as follows. Directors were in office for this entire period unless otherwise stated.

- **Geoffrey J Henke AO** – Chairman, Life member of the International Ski Federation (FIS), life member Australian Olympic Committee (AOC), life member Ski and Snowboard Australia. (SSA), Director of the Australian Hall of Fame and Chef de Mission of the Olympic Winter Team 1976-1994.
- **Dean R Gosper** – Vice Chairman, President Ski and Snowboard Australia.
- **Steven J Bradbury OAM** – Olympic Gold and Bronze Medallist.
- **Alisa P Camplin-Warner OAM** – Olympic Gold and Bronze Medallist, Board Member Australian Sports Commission (ASC), Board Member of Collingwood Football Club, Board Member of Royal Children's Hospital Foundation.
- **Ian A Chesterman** – Member of the Executive of the Australian Olympic Committee (AOC) Inc, Chef de Mission of the 2016 Winter Youth Olympic Team, Chef de Mission of the 2018 Olympic Winter Teams and Chairman of the Audit Committee, Director of Sportcom Pty Ltd.
- **Fiona B de Jong** – Chief Executive Officer Australian Olympic Committee.
- **Rino J Grollo** – Director of Australian Alpine Academy Pty Ltd, Director of Australian Ski Academy Pty Ltd, Director of Buller Ski Lifts Pty Ltd, Director of Grollo Pty Ltd.
- **Zali Steggall OAM** – Olympic Bronze Medallist, Director of the Australian Hall of Fame.
- **Charles A Turner** – CEO NSWIS.
- **Nicholas D Whitby** – (Alternate Director for Rino Grollo) – Managing Director of Buller Ski Lifts Pty Ltd.

PRINCIPAL ACTIVITIES

The principal activities of The Olympic Winter Institute of Australia Limited ("OWIA") during the financial year were to develop and prepare elite Australian athletes for their participation in Olympic Winter Games, World Championships and World Cups in Olympic winter sports.

Directors' Report continued

RESULTS AND DIVIDENDS

For the year ended 30 June 2016, OWIA recorded a profit of \$390,046 (2015: Profit of \$290,649).

The OWIA operates financially on a quadrennium basis, with the first year being the first complete financial year following the Olympic Winter Games. The profit recorded in the 2016 financial year (the second year of the Olympic quadrennium) is consistent with the operating plans to produce a profit in the first two years of the Olympic quadrennium to ensure sufficient financial resources are available for the final two years of the Olympic cycle.

The year ended 30 June 2016 was the eighteenth year of operation for the OWIA. It was the OWIA second full year operating under the Australian Sports Commission Winning Edge Funding Model.

During the year, the OWIA operated or provided funding for elite winter sport programs in the sports of Aerial Skiing, Figure Skating, Long Track Speed Skating, Mogul Skiing, Short Track Speed Skating, Ski Cross, Ski Slopestyle, Snowboard Cross Snowboard Half Pipe.

OWIA contracted athletes had some standout performances on the World stage during 2015-2016 with Mogul Skiing athlete Matthew Graham and Snowboard Cross athlete Bell Brockoff finishing the season ranked second and third respectively on the on the World Cup circuit.

In total, 30 athletes were on performance contracts during the financial year. (2015: 29 athletes were on performance contracts)

No dividends were paid or declared during the financial year. The company is precluded from paying dividends by part 1, clause 3 of its Constitution.

SIGNIFICANT EVENTS AFTER BALANCE DATE

There have been no significant events occurring after the reporting date, which may affect either the company's operations or results of those operations or the company's state of affairs.

LIKELY DEVELOPMENTS AND EXPECTED RESULTS

OWIA will continue to pursue its objectives being to develop and prepare elite Australian athletes for their participation in Olympic Winter Games, World Championships and World Cups in Olympic winter sports.

The OWIA has entered into a Sport Investment Agreement with the ASC for 2016-2017. The Government's sports system is "Australian Winning Edge"(AWE) and is the Government's strategy for moving from world class to world best. OWIA received total advances of \$4.5m from the ASC for two separate infrastructure projects. OWIA remains committed to the projects and have invested in both infrastructure and planning costs in the expectation that these projects will commence.

The objects of the OWIA remain unchanged and that is to assist in the attainment of its objectives through encouragement of elite performance by Australian athletes in winter sports.

INDEMNIFICATION AND INSURANCE OF DIRECTORS AND OFFICERS

The company has indemnified and insured the Directors and Officers for any wrongful act committed by them in their capacity as Directors and Officers of the company. Under the policy, the premium is confidential and not to be disclosed in the company's annual report.

Directors' Report continued

DIRECTORS' MEETINGS

The number of meetings of directors held during the year and the number of meetings attended by each director were as follows:

	Directors' Meetings
Number of meetings held:	3
Number of meetings attended:	
Geoffrey J Henke AO (Chairman)	3 of 3
Dean R Gosper (Vice-Chairman)	3 of 3
Steven J Bradbury OAM	3 of 3
Alisa P Camplin-Warner OAM	3 of 3
Ian A Chesterman	3 of 3
Fiona B de Jong	3 of 3
Rino J Grollo	0 of 3
Zali Steggall OAM	1 of 3
Charles A Turner	3 of 3
Nicholas D Whitby (alternate for R. Grollo)	3 of 3

AUDITOR INDEPENDENCE

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act is set out on page 4.

INDEMNIFICATION OF AUDITORS

The Company has indemnified or made a relevant agreement for indemnifying against a liability any person who is or has been an auditor of the Company.

To the extent permitted by law, the Company has agreed to indemnify its auditors, Ernst & Young Australia, as part of the terms of its audit engagement agreement against claims by third parties arising from the audit (for an unspecified amount). No payment has been made to indemnify Ernst & Young during or since the financial year.

AUDIT COMMITTEE

OWIA's Audit Committee comprises Ian Chesterman (Chairman), and Susan O'Donnell (appointed 1 July 2015), Nicholas Whitby (appointed 23 October 2015). The Audit Committee operates under a charter approved by the Board. The primary purpose of the Audit Committee is to assist the Board in fulfilling its responsibilities with respect to Government compliance obligations, internal controls, maintaining proper accounting records, producing reliable financial information and conducting business in an ethical manner.

Signed in accordance with a resolution of the directors.



Geoffrey J Henke AO
Director

Melbourne, 21 October 2016

Auditor's Independence Declaration to the Directors of Olympic Winter Institute of Australia Limited

As lead auditor for the audit of Olympic Winter Institute of Australia Limited for the financial year ended 30 June 2016, I declare to the best of my knowledge and belief, there have been:

- a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- b) no contraventions of any applicable code of professional conduct in relation to the audit.



Ernst & Young



Christopher Reid
Partner
21 October 2016

Statement of Comprehensive Income

FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
REVENUE	3	4,443,522	4,599,626
Depreciation and amortisation expense	4	(59,469)	(68,456)
Program expenses	4	(2,492,344)	(2,620,365)
Other expenses	4	(1,501,663)	(1,620,156)
PROFIT BEFORE INCOME TAX		390,046	290,649
Income tax expense	2(o)	-	-
NET PROFIT AFTER TAX		390,046	290,649
OTHER COMPREHENSIVE INCOME			
Income tax on items of other comprehensive income		-	-
TOTAL COMPREHENSIVE PROFIT FOR THE PERIOD ATTRIBUTABLE TO THE MEMBERS OF THE COMPANY		390,046	290,649

Statement of Financial Position

AS AT 30 JUNE 2016

	Note	2016 \$	2015 \$
CURRENT ASSETS			
Cash and cash equivalents	5	5,510,704	5,131,560
Trade and other receivables	6	445,145	254,718
Other assets	7	30,971	34,347
TOTAL CURRENT ASSETS		5,986,820	5,420,625
NON-CURRENT ASSETS			
Plant and equipment	8	301,907	307,139
TOTAL NON-CURRENT ASSETS		301,907	307,139
TOTAL ASSETS		6,288,727	5,727,764
CURRENT LIABILITIES			
Trade and other payables	9	234,811	238,742
Related party advance	10	4,454,600	4,454,600
Deferred income		215,000	-
Provisions	11(a)	205,961	255,998
TOTAL CURRENT LIABILITIES		5,110,372	4,949,340
NON-CURRENT LIABILITIES			
Provisions	11(b)	36,800	26,915
TOTAL NON-CURRENT LIABILITIES		36,800	26,915
TOTAL LIABILITIES		5,147,172	4,976,255
NET ASSETS		1,141,555	751,509
EQUITY			
Retained earnings		1,141,555	751,509
TOTAL EQUITY		1,141,555	751,509

Statement of Changes in Equity

	Note	\$	\$
FOR THE YEAR ENDED 30 JUNE 2016			
		Retained Earnings	Total
At 1 July 2014		460,860	460,860
Profit for the year		290,649	290,649
Other comprehensive income		-	-
At 30 June 2015		751,509	751,509
At 1 July 2015		751,509	751,509
Profit for the year		390,046	390,046
Other comprehensive income		-	-
At 30 June 2016		1,141,555	1,141,555

Statement of Cash Flows

FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and related parties		4,105,082	4,452,272
Payments to suppliers and employees		(3,823,090)	(4,225,267)
NET CASH FLOWS FROM OPERATING ACTIVITIES	14	281,992	227,005
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		151,389	153,178
Acquisition of property and equipment		(54,236)	(34,346)
NET CASH FLOWS FROM INVESTING ACTIVITIES		97,153	118,832
CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITY			
Proceeds from related party advance		-	-
NET CASH FLOWS FROM/(USED IN) FINANCING ACTIVITY		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		379,145	345,837
Cash and cash equivalents at the beginning of the period		5,131,560	4,785,723
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5*	5,510,705	5,131,560

* Included in cash is the \$4.5 million related party advance

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2016

1. CORPORATE INFORMATION

The annual financial report covers Olympic Winter Institute of Australia Limited (OWIA) as an individual entity. The entity's functional and presentation currency is Australian Dollars.

The financial report of OWIA for the year ended 30 June 2016 was authorised for issue in accordance with a resolution of the Directors on 21 October 2016.

OWIA is a company limited by guarantee that is incorporated and domiciled in Australia.

The registered office of OWIA is located at:

Australian Olympic Committee
Level 4, 140 George Street
Museum of Contemporary Art
Sydney NSW 2000

The principal place of business of OWIA is located at:

Olympic Winter Institute of Australia
Level 2 The Icehouse
105 Pearl River Road
Docklands, VIC 3008

The principal activities of OWIA during the financial year were to develop and prepare elite Australian athletes for their participation in Olympic Winter Games, World Championships and World Cups in Olympic winter sports.

The company had 14 employees during the year ended 30 June 2016 (2015: 15 employees).

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2016

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of preparation

In the Directors' opinion, the company is not a reporting entity because there are no users dependent on such information as contained in general purpose financial reports.

This special purpose financial report has been prepared for distribution to the members of the company as well as to the Australian Olympic Committee for internal management information purposes and to comply with the company's constitution and the Corporations Act 2001. The accounting policies used in the preparation of this report, as described below, are in the opinion of the directors, appropriate to meet these needs.

Accordingly, the directors have prepared the financial report that complies with the measurement and recognition requirements of Australian Accounting Standards, which include the measurement and recognition requirements of International Financial Reporting Standards and other professional reporting requirements with the exception of the disclosure requirements of the following:

- AASB 7: *Financial Instruments: Disclosures*
- AASB112: *Income Taxes*
- AASB116: *Property, Plant & Equipment*
- AASB 117: *Leases*
- AASB 118: *Revenue*
- AASB 119: *Employee Benefits*
- AASB 124: *Related Party Disclosures*
- AASB 132: *Financial Instruments: Presentation*
- AASB 137: *Provisions, Contingent Liabilities and Contingent Assets*

The financial report is prepared on a historical cost basis. Unless otherwise stated, the accounting policies adopted are consistent with those of the previous year. Comparative information is reclassified where appropriate to enhance comparability.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2016

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(b) New Accounting Standards and Interpretations

(i) Accounting Standards and Interpretations issued but not yet effective

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet effective and have not been adopted by OWIA for the annual reporting period ending 30 June 2016 are outlined in the table below:

Reference	Title	Summary	Application date of standard	Impact on financial report	Application date for OWIA
AASB 2014-4	Clarification of Acceptable Methods of Depreciation and Amortisation (Amendments to AASB 116 and AASB 138)	<p>AASB 116 <i>Property Plant and Equipment</i> and AASB 138 <i>Intangible Assets</i> both establish the principle for the basis of depreciation and amortisation as being the expected pattern of consumption of the future economic benefits of an asset.</p> <p>The IASB has clarified that the use of revenue-based methods to calculate the depreciation of an asset is not appropriate because revenue generated by an activity that includes the use of an asset generally reflects factors other than the consumption of the economic benefits embodied in the asset.</p> <p>The amendment also clarified that revenue is generally presumed to be an inappropriate basis for measuring the consumption of the economic benefits embodied in an intangible asset. This presumption, however, can be rebutted in certain limited circumstances.</p>	1 January 2016	There is likely to be minor changes required to be made within the financial reports to comply with AASB 116.	1 July 2016

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2016

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(b) New Accounting Standards and Interpretations (continued)

(i) Accounting Standards and Interpretations issued but not yet effective (continued)

Reference	Title	Summary	Application date of standard	Impact on financial report	Application date for OWIA
AASB 15	Revenue from Contracts with Customers	<p>AASB 15 <i>Revenue from Contracts with Customers</i> replaces the existing revenue recognition standards AASB 111 <i>Construction Contracts</i>, AASB 118 <i>Revenue</i> and related Interpretations. AASB 15 incorporates the requirements of IFRS 15 <i>Revenue from Contracts with Customers</i> issued by the International Accounting Standards Board (IASB) and developed jointly with the US Financial Accounting Standards Board (FASB).</p> <p>AASB 15 specifies the accounting treatment for revenue arising from contracts with customers (except for contracts within the scope of other accounting standards such as leases or financial instruments). The core principle of AASB 15 is that an entity recognises revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.</p> <p>Currently, AASB 15 is effective for annual reporting periods commencing on or after 1 January 2017. Early application is permitted.</p>	1 January 2017	There is work being undertaken to assess impact on financial report. Minor changes are expected to be made within the financial reports to comply with AASB 15.	1 July 2017

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2016

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) Significant accounting judgements, estimates and assumptions

The significant accounting judgements or significant accounting estimates and assumptions impacting the financial statements are as disclosed below.

Estimation of useful lives of assets

The estimation of the useful lives of assets has been based on historical use and experience as well as lease terms (for certain office fittings). In addition, the condition of the assets is assessed at least once per year and considered against the remaining useful life. Adjustments to useful lives are made when considered necessary.

(d) Cash and cash equivalents

Cash and cash equivalents in the Statement of Financial Position and Statement of Cash Flows comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(e) Trade and other receivables

Trade receivables, which generally have 30-60 day terms, are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less an allowance for impairment.

Collectability of trade receivables is reviewed on an ongoing basis. Individual debts that are known to be uncollectible are written off when identified. An impairment provision is recognised when there is objective evidence that OWIA will not be able to collect the receivable. Financial difficulties of the debtor, default payments or debts more than 60 days overdue are considered possible evidence of impairment. The amount of the impairment loss is the receivable carrying amount compared to the present value of estimated future cash flows, discounted at the original effective interest rate.

(f) Inventory

At times inventory is received from suppliers as part of sponsorship agreements. Inventory received is measured at fair value (to approximate the lower of cost and net realisable value) and recognised in the Statement Of Comprehensive Income when the inventory is distributed, at which time the carrying amount is recognised as an expense.

Net realisable value is the estimated selling price in the normal course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

OWIA received inventory from Karbon during the 2015-2016 financial year. Any inventory not used at year end is considered to have a net realisable value of zero.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2016

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(h) Plant and equipment (continued)

Impairment

The carrying values of plant and equipment are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If any indication of impairment exists, an estimate of the asset's recoverable amount is calculated.

The recoverable amount of plant and equipment is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

For an asset that does not generate largely independent cash inflows, recoverable amount is determined for the cash-generating unit to which the asset belongs, unless the asset's value in use can be estimated to be close to its fair value.

An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

For plant and equipment, impairment losses are recognised in the Statement Of Comprehensive Income.

(i) Employee leave benefits

Wages, salaries and annual leave

A liability is recognised for benefits accruing to employees in respect of wages, salaries and annual leave, when it is probable that settlement will be required and they are capable of being measured reliably.

Liabilities recognised in respect of employee benefits expected to be settled within 12 months, are measured at their nominal values using the remuneration rate expected to apply at the time of settlement.

Liabilities recognised in respect of employee benefits which are not expected to be settled within 12 months are measured as the present value of the estimated future cash outflows to be made by the company in respect of services provided by employees up to reporting date.

Long service leave

The liability for long service leave is recognised and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to expected future wage and salary levels, experience of employee departures, and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currencies that match, as closely as possible, the estimated future cash outflows.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2016

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(j) Trade and other payables

Trade and other payables, including related party advances are carried at amortised cost and due to their short-term nature they are not discounted. Trade Payables represent liabilities for goods and services provided to OWIA prior to the end of the financial year that are unpaid and arise when OWIA becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition. Other than credit card liabilities, trade and other payables are non-interest bearing.

(k) Deferred revenue

Income received in advance of the contract period is recorded as deferred income.

(l) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

Grant revenue

Grant contributions are recorded as revenue at either the time of contribution or when the funds are utilised. Revenue is recognised when the significant risks and rewards of the grants are deemed to have been passed from the grantee and the risks and rewards of ownership are considered passed to the OWIA.

Sponsorship revenue

Sponsorship revenue is recognised when the sponsorship income can be reliably measured and control of the sponsorship revenue has been attained.

Revenue received in the form of value in kind sponsorship is recognised to match expenditure on program services as incurred. Revenue received is measured at retail price at balance date.

Interest

Revenue is recognised when the company's right to receive payment is established.

Contributions

Under AASB 1004, contributions of assets are recognised immediately as revenue, at the fair value of the contribution, when:

- the entity gains control of the contribution;
- it is probable that the economic benefits will flow to the entity; and
- the amount of the contribution can be reliably measured.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2016

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(m) Foreign currencies

Both the functional and presentation currency of OWIA is Australian dollars.

Transactions in foreign currencies are initially recorded in the functional currency by applying the exchange rates ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All exchange differences are taken to the Statement Of Comprehensive Income.

(n) Borrowing costs

Borrowing costs are expensed in the period they occur.

(o) Leases

Company as a lessee

Operating lease payments are recognised as an expense in the Statement Of Comprehensive Income on a straight-line basis over the lease term.

(p) Income tax

OWIA is classified as a sporting organisation under ITAA 1997 section 50-45 and is therefore exempt from income tax.

(q) Other taxes

Revenues, expenses and assets are recognised net of the amount of GST except:

- When the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- Receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the Statement Of Financial Position.

Cash flows are included in the Statement Of Cash Flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority is classified as part of operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

(r) Value in kind

In kind goods and services shall be valued at the fair market value of the goods and services.

The fair market value is the equivalent best customer cash price of the same goods and services. Consistent with accounting standards the basis of accounting for non-monetary transactions is the same as for monetary transactions. The actual value in kind (VIK) revenue recognised will match in dollar value to the cost charged to the OWIA program that utilised the VIK goods and services in lieu of out laying cash.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2016

3. REVENUE

AOC program grants
 ASC High Performance grants via National Federations
 ASC High Performance grants

 Sponsorships
 Value in Kind
 Other

Interest received

Total Revenue

	2016 \$	2015 \$
AOC program grants	1,000,000	1,000,000
ASC High Performance grants via National Federations	331,000	286,000
ASC High Performance grants	2,638,645	2,746,671
Sponsorships	50,000	50,000
Value in Kind	173,859	309,277
Other	98,629	57,199
Interest received	151,389	150,479
Total Revenue	4,443,522	4,599,626

	2016	2015
	\$	\$
4. EXPENSES		
Expenses from operations		
Depreciation of non-current assets		
Plant and equipment	59,469	68,456
Total depreciation of non-current assets	59,469	68,456
Program Expenses		
Aerial Skiing Program	546,794	565,383
Alpine Skiing	15,000	15,000
Figure Skating Program	54,072	15,975
Mogul Skiing Program	447,022	443,367
Ski Cross Program	209,945	173,118
Snowboarding Program	500,949	524,032
Short Track Speed Skating Program	330,293	373,140
Long Track Speed Skating Program	81,244	60,812
Skeleton Program	-	1,001
Park and Pipe Professional contracts	256,545	313,908
ASC Winning Edge	50,480	134,629
Total Program Expenses	2,492,344	2,620,365
Other Expenses		
Sports services staff	366,982	345,155
Value in Kind	173,859	309,277
Administration and other	960,822	965,724
Total Other Expenses	1,501,663	1,620,156

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2016

5. CASH AND CASH EQUIVALENTS

Cash at bank and on hand

Reconciliation to Statement of Cash Flows

For the purpose of the Statement of Cash Flows, cash and cash equivalents comprise the following at 30 June:

Cash at bank and on hand

Short term deposits

\$4,454,600 relates to an advance from the ASC for the proposed water jump and halfpipe facilities

6. TRADE AND OTHER RECEIVABLES

Accounts receivable

Allowance for impairment loss

7. OTHER ASSETS

Prepayments

Other Assets

	2016	2015
	\$	\$
	5,510,704	5,131,560
	5,510,704	5,131,560
	989,124	631,560
	4,521,580	4,500,000
	5,510,704	5,131,560
	445,145	257,311
	-	(2,593)
	445,145	254,718
	22,678	22,731
	8,293	11,616
	30,971	34,347

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2016

8. PLANT AND EQUIPMENT

Computer equipment

At cost

Accumulated Depreciation

Motor Vehicles

At cost

Accumulated Depreciation

Furniture and Fittings

At cost

Accumulated Depreciation

Sporting Equipment

At cost

Accumulated Depreciation

Total plant and equipment at cost

Accumulated Depreciation

Total written down value

	2016	2015
	\$	\$
	187,584	179,530
	(168,909)	(148,545)
	18,675	30,985
	147,528	101,346
	(95,427)	(75,055)
	52,101	26,291
	291,908	291,908
	(63,093)	(47,387)
	228,815	244,521
	168,001	168,001
	(165,685)	(162,659)
	2,316	5,342
	795,021	740,785
	(493,114)	(433,646)
	301,907	307,139

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2016

8. PLANT AND EQUIPMENT (cont'd)**Movement in plant and equipment***Computer equipment*

	2016 \$	2015 \$
Balance at the beginning of the year	30,985	36,684
Additions	8,054	30,542
Accumulated Depreciation	(20,364)	(36,241)
Balance at the end of the year	18,675	30,985

Motor Vehicles

Balance at the beginning of the year	26,291	39,380
Additions	46,182	-
Accumulated Depreciation	(20,372)	(13,089)
Balance at the end of the year	52,101	26,291

Furniture and Fittings

Balance at the beginning of the year	244,521	260,138
Additions	-	-
Accumulated Depreciation	(15,703)	(15,617)
Balance at the end of the year	228,818	244,521

Sporting Equipment

Balance at the beginning of the year	5,342	5,047
Additions	-	3,804
Accumulated Depreciation	(3,026)	(3,509)
Balance at the end of the year	2,316	5,342

9. TRADE AND OTHER PAYABLES

	2016	2015
	\$	\$
	47,267	62,684
	187,544	176,058
	234,811	238,742
	4,454,600	4,454,600
	4,454,600	4,454,600

Current liability

Advance from Australian Sports Commission (a)

(a) In June 2012, \$2.0 million in funding was received from the Australian Sports Commission for two separate projects to be completed over the coming years. The first of these projects is for \$1.0 million towards construction of a 22 foot snowboard half pipe facility at the Perisher Ski Resort. The second project was for \$1.0 million towards the cost of construction of a National Water Jump Training Facility.

In June 2013 an additional \$2.5 million was received from the Australian Sports Commission for the National Water Jump Training Facility. A variation to the Sports Collaboration Agreement 2012/2013 outlines the extension and conditions of the proposed Water Jump facility funding.

In relation to the construction of the half pipe facility, construction is conditional upon receiving the appropriate Planning Permit due to the presence of the endangered species, the Guthega Skink. Meanwhile, in relation to the development of the water jump facility, OWIA is in the final stages of negotiations with the NSW Government in relation to the establishment and construction of the facility.

Employee provisions

	205,961	255,998
	205,961	255,998
	5,154	2,385
	31,646	24,530
	36,800	26,915
	-	-

Employee provisions

Make good

Directors' remuneration

No directors were paid directors' fees, directly or indirectly during the year. Under part 2, clause 31 of the Constitution, no Director will be paid remuneration for their services to the Company as Directors. Loans to directors are allowed under part 2, clause 34 of the Constitution though there were no loans provided to Directors during the year.

13. COMMITMENTS AND CONTINGENCIES

Operating leases (no-cancellable) - company as lessee

- not later than one year

- later than one year and not later than five years

- later than five years

Aggregate lease expenditure contracted for at reporting date (a)

	2016	2015
	\$	\$
	10,615	10,458
	55,510	54,689
	124,219	135,654
	<u>190,344</u>	<u>200,801</u>

(a) This commitment at 30 June 2016 represents rental and outgoing payments due by OWIA under a rental agreement signed with National Ice Sports Centre Pty Ltd at the National Ice Sports Centre in Docklands, Melbourne. The lease is on a peppercorn rental with outgoings at a less than market rate as specified in the agreement. The term of the lease is 20 years. Outgoings due under the contract increase by CPI each year.

These commitments represent staff and coaching payments contracted for at reporting date but not recognised as liabilities. These staff and coaching commitments are expected to be settled as follows:

- no later than one year

- later than one year and not later than five

Aggregate staff and coaching payments contracted for at reporting date

	2016	2015
	\$	\$
	1,031,535	2,078,821
	999,272	4,256,903
	<u>2,030,807</u>	<u>6,335,724</u>

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2016

14. STATEMENT OF CASH FLOWS

Reconciliation of net (loss)/surplus to net cash flows from operations

Net (loss)/surplus

Adjustments for

Depreciation of non-current assets

Interest received

Changes in assets and liabilities (Increase)/Decrease

Trade receivables

Other assets

Trade and other payables

Provisions

Net cash from operating activities

	2016	2015
	\$	\$
Net (loss)/surplus	390,046	290,649
Adjustments for		
Depreciation of non-current assets	59,469	68,456
Interest received	(151,389)	(153,178)
Changes in assets and liabilities (Increase)/Decrease		
Trade receivables	(190,427)	(1,817)
Other assets	3,376	7,641
Trade and other payables	211,069	(43,021)
Provisions	(40,152)	58,275
Net cash from operating activities	281,992	227,005

15. RELATED PARTY DISCLOSURES

(a) The names of the directors of the company in office during the financial year and until the date of this report were:

- Geoffrey J Henke AO (Chairman)
- Dean R Gosper (Vice-Chairman)
- Steven J Bradbury OAM
- Alisa P Camplin-Warner OAM
- Ian A Chesterman
- Fiona B de Jong
- Rino J Grollo
- Zali Steggall OAM
- Charles A Turner
- Nicholas D Whitby (Alternate for Rino Grollo)

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2016

15. RELATED PARTY DISCLOSURES (continued)

(b) Director-related entity transactions

Mr Rino Grollo is a director of Buller Ski Lifts Pty Ltd and Mr Nicholas Whitby is the Managing Director of Buller Ski Lifts Pty Ltd, which has committed sponsorship of \$50,000 (\$50,000 outstanding at year end).

Mr Ian Chesterman is a director of Sportcom Pty Ltd. OWIA contracted Sportcom Pty Ltd for media, communication and publication consulting services to the value of \$22,200 at terms more favourable to OWIA than commercial terms and conditions.

Mr Ian Chesterman is an Executive Member and Ms Fiona de Jong is the Chief Executive Officer of the Australian Olympic Committee, which provided grants of \$1,000,000 to OWIA. An amount of \$165,000 was outstanding at year end and subsequently paid.

Ms Alisa Camplin-Warner is an Executive Member of the Australian Sports Commission. OWIA received funding directly from the Australian Sports Commission or through the National Federations. Funds and grants paid direct to OWIA totalled \$2,977,145

Mr Dean Gosper is a director of Ski and Snowboard Australia. OWIA received funding from the Australian Sports Commission through Ski and Snowboard Australia of \$286,000.

Mr Charles Turner is the CEO of the New South Wales Institute of Sport (NSWIS). OWIA received funding from the NSWIS of \$67,500.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2016

Note

16. AUDITOR'S REMUNERATION

Amounts received or due and receivable by the auditors of OWIA for:

- audit of financial statements of the entity

2016	2015
\$	\$
25,000	24,000
25,500	24,000

17. EVENTS AFTER THE BALANCE SHEET DATE

There have been no significant events subsequent to balance date requiring disclosure.

18. MEMBERS' CONTRIBUTION LIABILITY

Every member of OWIA undertakes to contribute to the property of the company, in the event of the company being wound up while they are a member, or within a year after they cease to be a member, for payment of debts and liabilities of the company contracted before they ceased to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding \$20. This is as per part 1, clause 5 of the entity's Constitution.

19. ECONOMIC DEPENDENCY

A large proportion of the revenue from operating activities of OWIA is dependent upon grants from the Australian Olympic Committee and Commonwealth Government, through the Australian Sports Commission.

Directors Declaration

The Directors have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In accordance with a resolution of the directors of Olympic Winter Institute of Australia Limited, I state that:

In the opinion of the directors:

- (a) the financial statements and notes of the company presents fairly in accordance with:
 - (i) the accounting policies described in Note 2 to the financial statements; and
 - (ii) complying with Accounting Standards in Australia to the extent described in Note 2 to the financial statements and Corporations Regulations; and
- (b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable; and
- (c) the company is not a reporting entity.

This statement is made in accordance with a resolution of the Board.

On behalf of the Board

A handwritten signature in black ink, appearing to read 'G Henke', with a stylized flourish at the end.

Geoffrey J Henke AO
Chairman

Melbourne, 21 October 2016

Independent auditor's report to the members of Olympic Winter Institute of Australia Limited

We have audited the accompanying financial report, being a special purpose financial report of Olympic Winter Institute of Australia Limited, which comprises the statement of financial position as at 30 June 2016, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' responsibility for the financial report

The directors of the company are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 2 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members.

The directors' responsibility also includes such internal controls as the directors determine are necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit we have complied with the independence requirements of the *Corporations Act 2001*. We have given to the directors of the company a written Auditor's Independence Declaration, a copy of which is included in the directors' report.

Opinion

In our opinion the financial report of Olympic Winter Institute of Australia Limited is in accordance with the *Corporations Act 2001*, including:

- a. giving a true and fair view of the company's financial position as at 30 June 2016 and of its performance for the year ended on that date; and
- b. complying with Australian Accounting Standards to the extent described in Note 2, and the *Corporations Regulations 2001*.

Basis of accounting

Without modifying our opinion, we draw attention to Note 2 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose.



Ernst & Young



Christopher Reid
Partner
Melbourne
21 October 2016