



olympic**winter**institute  
OF AUSTRALIA

**2017**  
ANNUAL REPORT

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# OVERVIEW

The Olympic Winter Institute of Australia (OWIA) aims to develop and prepare elite Australian athletes for participation in Olympic Winter Games, World Championship and World Cup events in Olympic winter program sports.

The OWIA operates high performance programs on behalf of National Federations in selected Olympic Winter Games program sports, and works cooperatively with the Australian Institute of Sport (AIS) and program partners, New South Wales Institute of Sport (NSWIS) and the Victorian Institute of Sport (VIS).

The OWIA identity represents a strong tie to the Olympic family in Australia. The Australian Olympic Committee (AOC) provides funding, corporate support and governance guidance in collaboration with the Australian Federal Government via the Australian Sports Commission (ASC) and the AIS.

The clear objective of the OWIA is focusing resources on the areas where the best results and medals can be achieved at the Olympic Winter Games in 2018.

## Vision

To facilitate the continued development of high performance Olympic winter sport within Australia and enable athletes to achieve podium performances at international benchmark events, prioritising the Olympic Winter Games.

## Mission

To develop and prepare elite Australian athletes for participation in Olympic Winter Games, World Championship and World Cup events in Olympic winter program sports.

To assist with the development and funding of high performance coaches with expertise in the Olympic winter program sports.

To assist the AOC in the attainment of its objectives through encouragement of elite performance by Australian athletes in winter sports.

## Values

Integrity | Excellence | Innovation | Safety

# SNAPSHOT

Sport programs, or direct athlete support, were operated in:

**Aerial Skiing**  
**Alpine Skiing**  
**Figure Skating**  
**Long Track Speed Skating**  
**Mogul Skiing**  
**Short Track Speed Skating**  
**Ski Cross**  
**Snowboard Cross**  
**Park & Pipe**

National Federation (NF) partners:

**Ski and Snowboard Australia (SSA)**  
**Ice Skating Australia (ISA)**  
**Australian Ice Racing Australia (AIR)**

Number of OWIA contracted athletes

30

40

Total number of medals achieved in the 2016-17 season

25 being the previous best in 2012-13

Number of visiting athletes from underpinning programs that trained formally in OWIA programs

21

Different disciplines that won medals during 2016-17

6

Key OWIA athlete training activities took place at the following locations:

- **Australian Institute of Sport (AIS)**
- **New South Wales Institute of Sport (NSWIS)**
- **Victorian Institute of Sport (VIS)**
- **Mt Buller, Victoria**
- **Mt Hotham, Victoria**
- **Perisher, New South Wales**
- **Thredbo, New South Wales**
- **Snowbasin Ski Resort, Utah, USA**
- **Powder Mountain, Utah, USA**
- **Ski and Snowboard Australia Water Jump Park, Lilydale, Victoria**
- **O'Brien Group Arena (formerly Icehouse), Docklands, Victoria**
- **Jindabyne Sport and Recreation Centre, New South Wales**
- **Utah Olympic Park Water Jump, Park City, Utah, USA**
- **Utah Olympic Oval, Salt Lake City, Utah, USA**

State Institute Partners are:

**New South Wales Institute of Sport (NSWIS)**  
**Victorian Institute of Sport (VIS)**

Total number of athletes that won medals during the season

14

30

Athletes represented Australia at the 2017 Sapporo Asian Winter Games

30

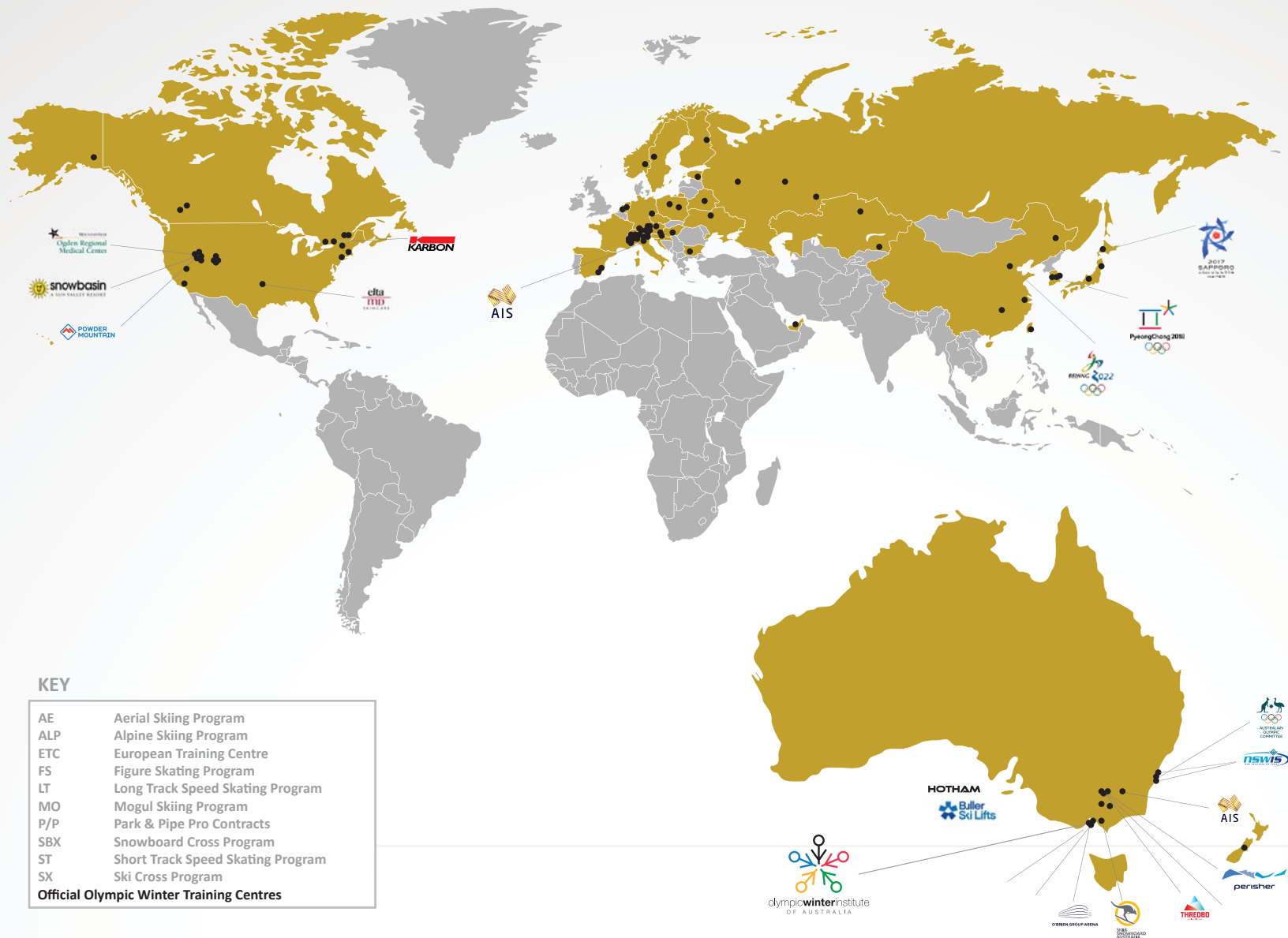
Skiing and Snowboarding athletes competed at the 2017 Sierra Nevada World Championships



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# GLOBAL FOOTPRINT

Official Olympic Winter Training Centres and Locations of Training and Competition Activities of OWIA Winter Sports Programs Nationally and Internationally (2016-2017)



## KEY

AE	Aerial Skiing Program
ALP	Alpine Skiing Program
ETC	European Training Centre
FS	Figure Skating Program
LT	Long Track Speed Skating Program
MO	Mogul Skiing Program
P/P	Park & Pipe Pro Contracts
SBX	Snowboard Cross Program
ST	Short Track Speed Skating Program
SX	Ski Cross Program

Official Olympic Winter Training Centres

## AUSTRALIA

**AIS**  
**AOC**  
**Mt Buller**  
Mt Hotham  
**NSWIS Jindabyne**  
**NSWIS Narrabeen**  
Perisher  
**O'Brien Group Arena**  
**SSA Water Jump Park**  
Sunshine Beach  
**Sydney Olympic Park (NSWIS)**  
Thredbo  
**VIS**

## AUSTRIA

Leogang SX  
Kreischberg P/P  
Montafon SX SBX  
Pitztal SX SBX

## BELARUS

Minsk AE ST

## BULGARIA

Bankso SBX

## CANADA

Calgary ST LT MO  
Blue Mountain SX  
Val Saint-Come MO  
Quebec SX P/P

## CROATIA

Zagreb ALP

## CHINA

Beida Lake AE  
Harbin LT  
Thaiwoo MO  
Shanghai ST  
Whang Long ALP

## CZECH REPUBLIC

Spindleruv Mlyn P/P

## FINLAND

Ruka AE MO  
Helsinki FS

## FRANCE

Megeve SX  
Font Romeu P/P  
Val Thorens SX

## GERMANY

Dresden ST  
Feldberg SBX SX

## HUNGARY

Budapest FS

## ITALY

Seiser Alm P/P  
Innichen SX  
**Varese AIS ETC**  
Watles SX

## JAPAN

Nagano LT  
Sapporo ST FS  
Tazawako MO

## KAZAKHSTAN

Astana LT  
Almaty FS

## KOREA

PyeongChang ALP AE MO P/P  
Gangneung ST FS  
Seoul ST

## NETHERLANDS

Rotterdam ST  
Heerenveen LT

## NEW ZEALAND

Mt Hutt ALP

## NORWAY

Hamar LT

## POLAND

Warsaw FS  
Torun FS

## RUSSIA

Kazan SBX  
Moscow AE  
Sunny Valley SX  
Chelyabinsk LT

## SLOVENIA

Maribor ALP

## SPAIN

La Molina SBX  
Sierra Nevada AE MO SBX SX P/P

## SWEDEN

Idre SX

## SWITZERLAND

Arosa SX  
Laax P/P  
Veysonnaz SBX  
Silvaplana P/P

## TAIPEI

Taipei City FS

## UNITED ARAB EMIRATES

Abu Dhabi FS

## UKRAIN

Kiev FS

## USA

Aspen SBX  
Deer Valley AE MO  
Lake Placid AE MO  
Mammoth P/P  
Park City P/P  
Salt Lake City ST LT  
Snowbasin AE  
Winter Park MO  
Solitude SBX  
Copper Mt P/P  
Ski Cooper SBX





## REPORT FROM THE CHAIR

The 2016-17 results marked a watershed season for our Australian winter athletes with two World Champions in Britt Cox and Scotty James among a team that won a total of 40 medals. 35 of those at World Cup competitions and five at the 2017 World Championships in Sierra, Nevada, Spain.

Also standing on the World Championship podium was Danielle Scott who took silver, Alex Pullin won his third career World's medal with a bronze and aerial skier David Morris broke through with a bronze.

Such outstanding results augur well in the build up towards PyeongChang 2018 and is most encouraging.

Australia's successful winter sports programs have delivered 18 World Cup gold medals, which include seven for Britt Cox (Mogul Skiing), two for Scotty James (Snowboard Halfpipe), three for Lydia Lassila (Aerial Skiing), two for Belle Brockhoff (Snowboard Cross) and one each for Danielle Scott (Aerial Skiing), Alex Pullin (Snowboard Cross) and Matt Graham (Mogul Skiing).

Cox and James also picked up World Cup Crystal Globes as the number one ranked athletes at the conclusion of the season's World Cup series of events. Danielle Scott was the World Cup series runner up in Aerial Skiing with Lydia Lassila third, as was mogul skier Matt Graham and Snowboard Cross rider Belle Brockhoff.

The return of 2010 Olympic Champion and Sochi bronze medallist Lydia Lassila to contest her fifth Olympics next February was a particular highlight for Australian winter sports.

Other World Cup silver and bronze medallists were Sami Kennedy-Sim (Ski Cross), Jarrod Hughes (Snowboard Cross), Brodie Summers (Moguls), Russ Henshaw (Slopestyle Skiing), Laura Peel (Aerial Skiing) and Samantha Wells (Aerial Skiing).

Outside the medal haul, most athletes secured top-ten World Cup or Grand Prix results including short track speed skater Deanna Lockett (4th) and figure skater Brendan Kerry (10th).

This success would not be possible without the strong partnerships we enjoy with the Australian Olympic Committee (AOC), Australian Sports Commission (ASC), Australian Institute of Sport (AIS), New South Wales Institute of Sport (NSWIS), Victorian Institute of Sport (VIS), and our winter sport National Federations, our major partner Ski and Snowboard Australia (SSA) together with Ice Skating Australia (ISA), Australian Ice Racing Inc. (AIR) and the New South Wales Ice Skating Association.

Scotty James had a remarkable season. He successfully defended his world championship title, was ranked number one in the world for Halfpipe, collected two World Cup Gold medals and won the X-Games.

One of the many highlights was in February with Australia's participation for the first time as a guest nation at the eighth Asian Winter Games in Sapporo, Japan.

The eight days of competition involved more than 1,200 athletes from 32 nations, with Australia sending 30 athletes with coaches and support staff from the Australian Olympic Committee, led by OWIA CEO Geoff Lipshut as the Chef de Mission.

Winter athletes competed across eight sports with eleven disciplines in 64 events.

The Australian team was selected by the AOC to compete in snowboard, freestyle skiing, cross country skiing, biathlon, short track speed skating and figure skating, giving a host of young athletes the opportunity to compete against the continent's finest and to experience Olympic Village life.

Australia's team included five Olympians in Holly Crawford (Snowboard Halfpipe), Brendan Kerry (Figure Skating), Pierre Boda (Short Track Speed Skating), Ben Sim (Cross Country Skiing) and short track speed skater Deanna Lockett who was named as flagbearer for the Opening Ceremony.

A breakout season for 18-year-old Mogul skier Jakara Antony delivered a fifth place and she was also honoured as the flagbearer for the Closing Ceremony. Cross Country skier Casey Wright had Australia's best result, finishing third in the women's 1.4 kilometre sprint on day one. Top five finishes were also delivered by Kailani Craine and Brendan Kerry in the figure skating.

Particularly pleasing was the performance by Brendan Kerry at the 2017 World Figure Skating Championships. Kerry placed a career-best 15th and earned Australia's first 2018 Olympic Games qualification entry.

We were pleased to provide program support to up and coming young Ski & Snowboard Australia athletes later in the season. 16-year-old Tess Coady (Snowboard Slopestyle) and Snowboard rider Emily Arthur were outstanding in their Junior World Championship wins.

Figure skaters Harley Windsor and Ekaterina Alexandrovskaya created history for Australia by winning the Junior World Pair Skating Championship and we were delighted to also provide support services for these up and coming athletes.

## International Water Jump Ramp (IWJR)

You have to be thick-skinned and never give up, which has been the case in this much needed project!

We all well recall the disappointment in Brisbane when the newly elected State Government cancelled the project despite the pool having been completed and the water bubbles system installed. At that time, the State Government's logic was the shortage of funds, however the decision in fact cost the Government additional funds to cancel the project.

After Brisbane, we were invited to apply to the NSW Office of Sport and consider restarting at Lennox Head on the North-East Coast where the NSW Institute of Sport has a Sport and Recreation Centre.

Finally, after four years of serious negotiation, the NSW Office of Sport made a grant of M\$5 matching the combined funds from the ASC of \$3.5M and the AOC \$1.5M.

A Steering Committee was formed by the NSW Office of Sport and finally plans and specifications were drawn up with a project management establishment. These were incorporated into the Development Application (DA) which was presented to the Ballina Shire and for public consultation. The DA was met with a small group who vigorously opposed the project mainly on the height of the jumping tower. The significant amount of noise generated from this small cohort ultimately led to the Sports Minister, The Hon. Stuart Ayres MP cancelling the project in Lennox Head with a view of identifying another suitable site for the facility in North East NSW.

The NSW Office of Sport is currently in discussion with Southern Cross University at Lismore. NSW Office of Sport is planning to establish seven major sporting precincts throughout the state and Lismore is their highest priority, which includes the IWJR. Lismore has suffered economically from their recent local floods and the financial assistance to the region is welcome. Southern Cross University and NSW Office of Sport are currently working together to develop a joint economic plan, which includes the IWJR.

Hopefully the third attempt will succeed!

## Halfpipe Project

Perisher Ski Resort has a new owner and as a result of this, the planned halfpipe project has been withdrawn. The OWIA was very disappointed after being confident that finally we would be able to "crack" NSW National Parks and Wildlife Service and obtain a planning permit.



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We are now negotiating with the lift company and in conjunction with the Falls Creek Committee of Management.

Falls Creek is ideally situated for such an infrastructure development, especially as our current World Champion, Scotty James, has adopted Falls Creek as his Australian training centre.

The O'Brien Group Arena remains an exceptional headquarters for the OWIA's administration office. The facility hosted a very successful 2016 ISA Figure Skating National Championships showcasing Brendan Kerry and Kailani Craine, the 2018 PyeongChang 2018 Shadow Team Assembly and the annual Figure Skating Gala Night, which continues to grow in prestige providing another memorable evening showcasing Australia's leading talent.

The success of our athletes and programs during the past year could not have been achieved without the ongoing vital and valuable support of our partners, sponsors and suppliers.

I would like to personally thank John Coates AC and members of the AOC for their ongoing guidance and financial support. We look forward to assisting the AOC wherever possible through the preparation of Australia's best athletes seeking to qualify and contest the 2018 Olympic Winter Games in PyeongChang.

We welcome the recent appointment of Matt Carroll AM to our Executive Board and look forward to working with him. Matt brings a wealth of experience in sports administration.

The Olympic test events in PyeongChang, South Korea were all successful and the progress made by the Organising Committee is on track.

The ASC through the AIS makes an important contribution to winter sports' continued success as the principle funding partner for the operation of Sport Programs, Research, infrastructure projects and through the provision of world class knowledge resources and athlete support services.

The state institutes continue to play a crucial role, providing essential athlete performance support services and operating underpinning programs. The close partnership with NSWIS has seen the effective operation of multi-medal winning programs in snowboard cross, park and pipe, and mogul skiing and we are most grateful to NSWIS for their commitment to the NSWIS winter sports program.

The VIS is also a long term partner and home of the multi World & Olympic Champions Aerial Skiing program. The efficiency, cooperation and excellent day to day partnership operation with the VIS is very much appreciated by the OWIA.

OWIA athletes and staff are proud to wear Karbon clothing, the official race and outerwear supplier of the Institute, and use XTM gloves and accessories. All of the garments and product supplies are of excellent quality and both Karbon and XTM work closely with the athletes and coaches in product research and development.

I thank Geoff Lipshut and the administration, coaching and service staff for their excellent efforts during the 2016 – 2017 season and implore them to keep up the good work as we head towards Pyeongchang 2018.

Finally, and most importantly, I would like to thank the athletes for their dedication and hard work. I wish them the best of luck for the Olympic season.



Geoffrey J Henke AO  
Chair





# BOARD OF DIRECTORS

AS AT JUNE 30 2017

## Geoffrey J Henke AO

Chair

Life member, AOC

Life member, Federation Internationale de Ski (FIS)

Life member, SSA

Director, Sport Australia Hall of Fame (SAHOF)

Chef de Mission, Australian Olympic Winter Team (1976, 1980, 1984, 1988, 1992, 1994)



## Dean R Gosper

Vice Chair

President, SSA

FIS Council Member

Proprietor and Director, World Academy of Sport

Proprietor and Director, Montreaux Investments Pty Ltd



## Steven J Bradbury OAM

Olympic Gold and Bronze Medallist, Short Track Speed Skating

Director, Steven Bradbury Pty Ltd



## Alisa P Camplin-Warner OAM

Olympic Gold and Bronze Medallist, Aerial Skiing

Board Member, ASC

Board Member, Collingwood Football Club

Board Member, Royal Children's Hospital Foundation

Chef de Mission, Australian Winter Youth Olympic Team (2012)



## Ian A Chesterman

Chair, OWIA Audit and Risk Committee

Chef de Mission, Australian Olympic Winter Team (1998, 2002, 2006, 2010, 2014, appointed for 2018)

Chef de Mission, Australian Winter Youth Olympic Team (2016)

Member, AOC Executive

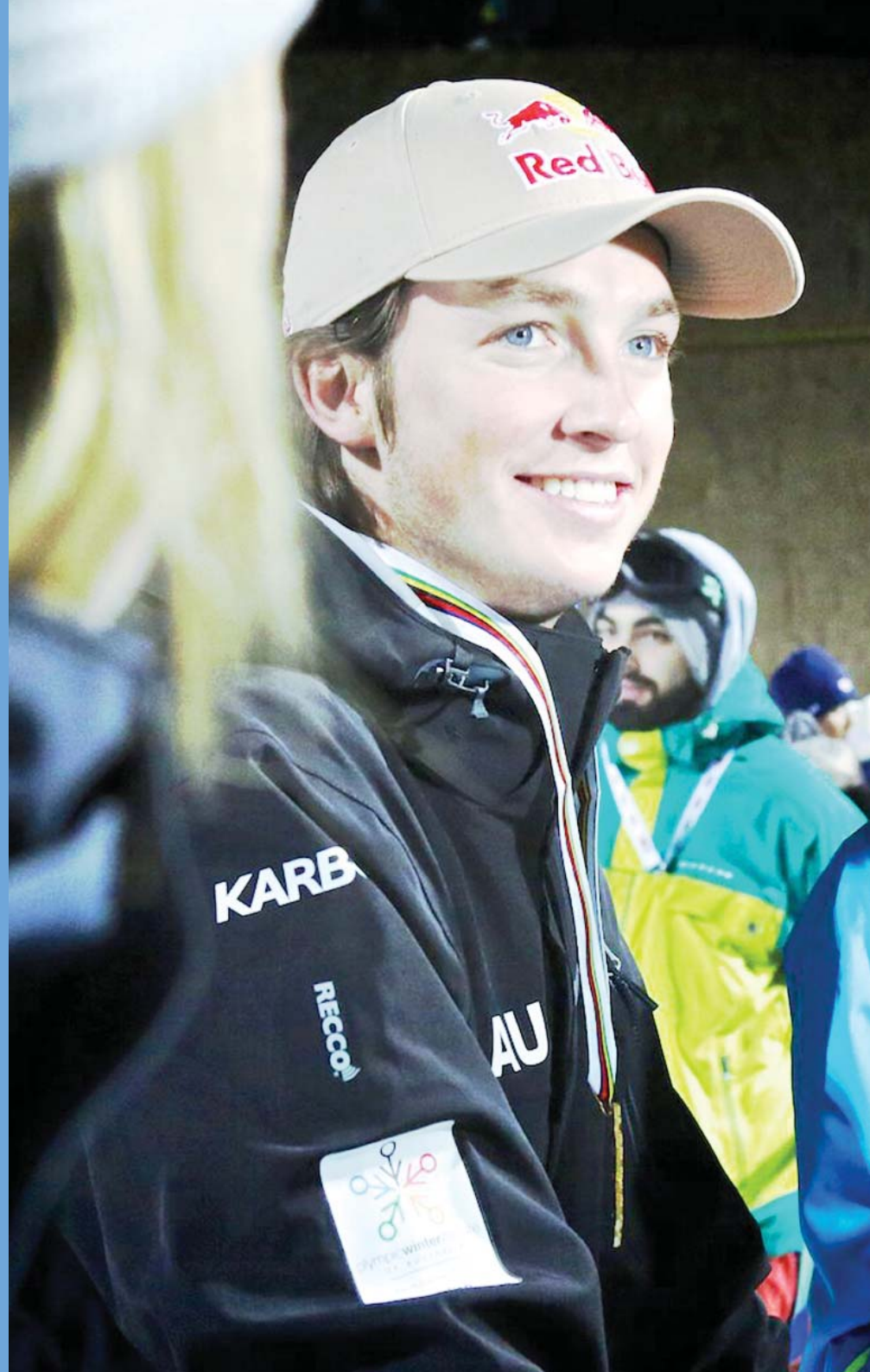
Member, AOC Finance Commission

Member, AOC Audit Committee

Director, AOF Limited

Member, AOF Audit Committee

Director, Sportcom Pty Ltd







**Fiona B de Jong**  
**(Ceased June 2017)**

Chief Executive Officer, AOC  
Governor, Centennial Parklands and Moore Park Trust  
Member, Bond University Alumni Board  
Member, Bond University Sports Industry Expert Panel



**Matt Carroll AM**  
**(Commenced May 2017)**

Chief Executive Officer, AOC



**Rino J Grollo**

Director, Australian Alpine Academy Pty Ltd  
Director, Australian Ski Academy Pty Ltd  
Director, Buller Ski Lifts Pty Ltd  
Director, Grollo Pty Ltd



**Zali Steggall OAM**

Olympic Bronze Medallist, Alpine Skiing  
Barrister, Level 1, 91 Goulburn Street, Sydney  
Director, Sport Australia Hall of Fame  
Member, AOC National Federation Appeals Tribunal  
Member, ASADA Anti-Doping Rule Violation Panel  
Vice Chair, Football NSW Appeals Panel  
Arbitrator for CAS



**Charles A Turner**  
**(Ceased May 2017)**

Chief Executive Officer, NSWIS  
Three time Olympian, Water Polo (1976, 1980, 1984)  
Coach, Australian men's Olympic water polo team (1992)  
Head Coach, AIS Water Polo Program (1986-1995)  
Member, NSW Sporting Hall of Fame  
Member, Australian Water Polo Hall of Fame



**Alternates for Directors**

Nicholas D Whitby - Alternate for Rino Grollo





# OWIA MANAGEMENT & STAFF

## ADMINISTRATION

### Geoff Lipshut

Chief Executive Officer

### Alex Drayton

Administration & Accounts Manager (Part Time)

### Alana Rybicki

Sport Program Operations Manager  
& Human Resource Services (Part Time)

(Maternity leave from January 2016 - January 2017)

### Hannah Kennedy

Sport Program Operations & Administration Coordinator

### Nicholas Cicero

Sport Program Operations & Administration Assistant  
(November 2016 - March 2017)

### Nikki Burger

Projects Coordinator (Part Time)

### Donna Malasek

Sport Travel & Administration Officer

### Andrew Pattison

Sport Program & Communications Officer (Part Time)

## NORTH AMERICAN OPERATIONS

### Steve Rogers

North America Operations Manager

## ATHLETE SUPPORT SERVICES

### Dr Peter Braun

Chief Medical Officer (Part Time)

### Ashley Merkur

Medical Services & Rehabilitation Manager

### Siobhan Crawshaw

AIS Sports Dietitian - Winter Sport Lead (Part Time)

### Alison Miles

VIS Sports Dietitian - (Part Time Maternity Cover)

### John Marsden

Head of Athlete Preparation & Sport Scientist

### Marissa Downes

VIS Physical Preparation Coach (Winter Sports)  
(ceased March 2017)

### William Morgan

VIS Physical Preparation Coach (Winter Sports)  
(commenced March 2017)

### Dr Dale Chapman

AIS Winter Sports Program Senior Physiologist

### Dr Thomas Hammond

AIS Performance Psychologist (Winter Sports)

### Peter Hogg

Senior Physiotherapist & Talent Identification (Part Time)

### Peter Caine

Senior Physiotherapist & Professional Development  
Coordinator (Part Time)

## MEDIA & PR MANAGEMENT

### Belinda Noonan

Media Manager

## SALES & MARKETING REPRESENTATIVE

Lagardere Sports and Entertainment (Formerly SMAM)

## AUDITORS

Ernst & Young

## LEGAL ADVISORS

Marshall's + Dent



# SPORT MEDICINE & ATHLETE SUPPORT SERVICES WORKING GROUP

**Dr Peter Braun**  
Chief Medical Officer

**Ashley Merkur**  
Medical Services & Rehabilitation Manager



The OWIA Sports Medicine & Athlete Support Services Working Group (SMASS WG) has continued in its role of delivering best practice sports medicine services to support OWIA contracted athletes. Led by Dr Peter Braun, OWIA Chief Medical Officer, the SMASS WG meets weekly via teleconference or in person, to discuss specific needs on a case-by-case basis, facilitating quality athlete welfare. Direct servicing of the athletes is delivered by internal staff supported by a network of external practitioners.

Key areas of focus for the SMASS WG have continued to include:

## **Athlete Injury Management and Rehabilitation**

A strong focus on OWIA and SSA-Para athlete management has been maintained. Support continues to be provided on-demand and following our weekly meetings for other injury and illness episodes throughout the year.

All four athletes who sustained a season ending injury in the 2016-17 international season returned to snow during the Australian domestic season. There were two new significant injuries sustained during the 2017 domestic season.

Key staff involved in this area are:

- Dr Peter Braun, OWIA CMO
- Ashley Merkur, Medical Services & Rehabilitation Manager
- Thomas Hammond, Psychologist
- Barbara Meyer, Sport Psychologist
- Alison Miles, Sports Dietitian
- Siobhan Crawshaw, Sports Dietitian
- Will Morgan, Strength and Conditioning Coach
- Dr Greg Harris, OWIA Sport & Exercise Physician

With this consistent staff group in place, the individualised service to each OWIA and SSA-Para athlete is constantly improving.

## **Sports Medicine Network**

The Sports Medicine Network is continuing to evolve. The network contains a broad spectrum of winter sport-interested physios who are situated both in Australia and

internationally. Membership numbers are increasing, more coverage assignments have been offered each year of this quad, a greater capacity for individual feedback and mentoring opportunities is in place, and professional development workshops have been hosted by presenters with outstanding credentials.

Streamlining of the application, contract and documentation process is continuously refined and overall the group continues to be harmonious and transparent.

## **Sports Medicine Coverage**

A total of 19 physiotherapy network members undertook assignments over the duration of the 2016-17 international season, with 605 coverage days by travelling physiotherapists between October-March. This represents an increase of 38% coverage days on season 2015-16 and 19% increase in travelling physiotherapy personnel. Coverage to OWIA and SSA-Para contracted athletes included short track, aerial skiing, mogul skiing, snowboard cross, ski cross, para alpine and para snowboard cross over the season and OWIA pro-athletes at the World Championships (BME).

## SPORT MEDICINE & ATHLETE SUPPORT SERVICES WORKING GROUP (CONT'D)

In addition, there were 48 medical coverage days across four doctors. Dr Braun travelled to the OWG test events in Korea in February, Dr Harris attended World Championships in Spain in March, Dr Major was in attendance at the Short Track World Cup in Utah and Dr McLaren travelled to the Asian Winter Games in Sapporo. One physio (Scott Macdonald) was also selected to support the Australian team at the Asian Winter Games.

Preparation for assignments, including remote support whilst away, was again delivered to physios and doctors by the SMASS WG.

### **Medical Policies**

The Concussion Policy has been reviewed this year in order to bring it in line with the latest Consensus Statement on concussion in sport (BJSM 2017) following the 5th international conference on concussion in sport, held in Berlin in October 2016.

### **Olympic Team**

Dr Braun, Dr Harris and Ashley Merkur have been selected to the Australian Olympic Team, and have held monthly Olympic Medical Planning meetings to ensure the team is prepared from a medical, physiotherapy and psychology standpoint. Various activities have also been held and attended throughout the year including face-to-face meetings with athletes at the AOC Prospective Olympic Team day in April, attendance at Team Executive Meetings and a Prospective Olympic Medical Team Info day as part of the Annual Skills Update weekend.









# AERIAL SKIING



Lydia  
Lassila



Renee  
McElduff



David  
Morris



Laura  
Peel



Danielle  
Scott



Samantha  
Wells

BME: 2017 World Championships, Sierra Nevada ESP

**Danielle Scott** 2nd place | **David Morris** 3rd place | **Laura Peel** 8th place | **Samantha Wells** 10th place

**Lydia Lassila** 11th place | **Renee McElduff** Did not compete / Retired

## 2016-17 Season Overview

The season was highly successful for the Australian Flying Kangaroos Aerial Skiing team, with all contracted athletes achieving a podium performance. In total, nine World Cup podium performances, including four victories were attained.

Danielle Scott finished the season ranked second in the world, after four World Cup medals including one victory on day two at Beida Lake, China. Lydia Lassila made a successful return to competition, winning three of five World Cups contested. Lydia ended the season ranked third in the overall standings, despite not competing in all events. Laura Peel also made a strong return to competition, highlighted by a World Cup bronze medal in Moscow, Russia.

In Sierra Nevada, Spain, Danielle Scott won the second World Championship medal of her career, with David Morris also on the podium in third.

Former World Cup medallist Renee McElduff announced her retirement prior to the international competition season.



## RESULTS

Summary of podium results achieved by Aerial Skiing Program athletes

Name	Place	Location
Danielle Scott	1	Beida Lake WC
Lydia Lassila	1	Deer Valley WC
Lydia Lassila	1	Minsk WC
Lydia Lassila	1	Moscow WC
Danielle Scott	2	Beida Lake WC
Danielle Scott	2	Lake Placid WC
Danielle Scott	2	Minsk WC
Danielle Scott	2	Sierra Nevada WCH/BME
Samantha Wells	3	Beida Lake WC
Laura Peel	3	Moscow WC
David Morris	3	Sierra Nevada WCH/BME

## NATIONAL FEDERATION & PROGRAM PARTNERS

SSA  
VIS

## PROGRAM SPONSORS & SUPPORTERS

Buller Ski Lifts  
Mt Buller Resort Management Board  
Snowbasin  
Ogden Regional Medical Centre  
Elta MD

## PROGRAM STAFF

Joe Davies | Technical Head Coach  
Jeff Bean | Team Coach  
Barbara Meyer | Sport Psychologist & Program Leader

## OFFICIAL TRAINING VENUES

Mt Buller  
SSA Water Jump Park  
VIS  
AIS  
Snowbasin, UT, USA  
Powder Mountain, UT, USA

## UNDERPINNING PROGRAM

The VIS is a shared program partner, operating the development program activities that underpin OWIA activities including identifying suitable and potential athletes and then managing their transfer from gymnastics to aerial skiing. The VIS also provides additional support services for aerial skiing athletes.

## VISITING ATHLETES

Madelyn Bennett  
Brittany George  
Rachel Lyons  
Harrison Tullberg  
Abbey Willcox  
Lachlan Fitzgerald

# ALPINE SKIING



Greta Small

BME: 2017 World Championships, St. Moritz SUI  
Did not compete due to injury

### 2016-17 Season Overview

Greta Small was making a strong return to international competition when she unfortunately suffered a season ending ACL knee injury, the second of her career.

Prior to the injury, Greta was showing strong signs of being back to her previous form, recording a personal best FIS point performance in the downhill in Tignes, followed by a win the following day in the slalom.

Greta also had several podium performances in Australian New Zealand Cup and Far East Cup events during 2016-2017.

After completing a successful rehabilitation of her injured knee at the AIS, Greta is looking forward to on snow training in Australia, and resuming competition in the lead up to the 2018 Olympic Winter Games.

### NATIONAL FEDERATION & PROGRAM PARTNERS

SSA  
NSWIS

### UNDERPINNING PROGRAM

SSA operates the athlete pathway with development talent identification initiatives in place to underpin the OWIA program.

### OFFICIAL TRAINING VENUES

Perisher  
Thredbo  
Mt Hotham

### RESULTS

Summary of top five results achieved by Greta Small

Discipline	Place	Location
Slalom	1	Sainte Foy Tarentaise FIS Race
Giant Slalom	2	Mt Hotham Australian New Zealand Cup
Slalom	2	Mt Hotham Australian New Zealand Cup
Giant Slalom	2	Mt Hotham Australian New Zealand Cup
Giant Slalom	2	Wanlong Ski Resort Far East Cup
Giant Slalom	2	Wanlong Ski Resort Far East Cup
Downhill	4	Tignes FIS Race
Slalom	4	Wanlong Ski Resort Far East Cup
Super G	4	Mt Hutt Australian New Zealand Cup
Super G	5	Mt Hutt Australian New Zealand Cup
Slalom	5	Wanlong Ski Resort Far East Cup
Slalom	5	Yongpyong Resorts Far East Cup





# FIGURE SKATING



Kailani  
Craine



Brendan  
Kerry

BME: 2017 World Figure Skating Championships, Helsinki FIN

**Brendan Kerry** 15th place | **Kailani Craine** 24th place

## 2016-17 Season Overview

The 2016-2017 season was filled with a number of personal best scores and placings for OWIA Figure Skating athletes Brendan Kerry and Kailani Craine.

Brendan had a breakthrough performance at the Four Continents in Gangneung, Korea, which doubled as the Olympic Test Event. His 11th place result was the highest he has placed at the Four Continents.

Brendan also had an outstanding performance at the World Championships in Helsinki, Finland, achieving personal best scores and securing a place at the 2018 Olympic Winter Games with his 15th place finish.

Kailani Craine came away with a 16th place result at the Four Continents/Olympic Test Event and then 24th at the World Championships.

Both Brendan and Kailani had a great experience representing Australia at the Asian Winter Games, where they both finished in fifth place and also defended their Senior champion crowns at the 2016 Australian Figure Skating Championships at the O'Brien Group Arena in Melbourne.



## NATIONAL FEDERATION & PROGRAM PARTNERS

ISA  
NSWISA

## PROGRAM STAFF

Belinda Noonan | Figure Skating Consultant  
Melina Simjanovic | Figure Skating Consultant Assistant

## UNDERPINNING PROGRAM

ISA manages the athlete pathway for figure skating in Australia and coordinates national squads which feed into the OWIA program.

## RESULTS

Summary of top twenty results achieved by Figure Skating Program athletes

Name	Place	Location
Kailani Craine	5	Sapporo AWG
Brendan Kerry	5	Sapporo AWG
Brendan Kerry	11	Gangneung Four Continents
Brendan Kerry	15	Helsinki WCH/BME
Kailani Craine	16	Gangneung Four Continents

# LONG TRACK SPEED SKATING



Daniel  
Greig

BME: 2017 Single Distance Championships, Gangneung KOR  
500m 24th place

## 2015-16 Season Overview

Daniel Greig had an improved season and had qualified back to the World Cup A Division in both 500m and 1000m by the end of the season.

Daniel's qualification to the A Division came on the back of a podium performance in the B Division 500m World Cup in Astana, Kazakhstan.

In his final World Cup event of the season in Berlin, Germany, Greig recorded a tenth place in the 1000m, which will no doubt give him confidence for the future. Greig also had a pair of 15th place 500m distance performance at World Cup A Division events in Berlin and Heerenveen.

Unfortunately ongoing knee issues impacted Daniel at the final two events of the season. Daniel was not able to compete in all events at the World Single Distance Championships/Olympic Test Event in Gangneung, Korea, and World Sprint Championships in Calgary, Canada.

## NATIONAL FEDERATION & PROGRAM PARTNERS

AIR

## PROGRAM STAFF

Desly Hill | Head Coach

Barbara Meyer | Sport Psychologist

## UNDERPINNING PROGRAM

AIR manages the athlete pathway for long track speed skating with a focus on operating talent transfer initiatives.



## RESULTS

Summary of top twenty results achieved by Daniel Greig

Name	Place	Location
1000m (Div A)	10	Berlin WC 1000m #2
500m (Div A)	15	Berlin WC
500m (Div A)	15	Heerenveen WC
1000m (Div A)	18	Berlin WC 1000m #1

# MOGUL SKIING



Brittney  
Cox



Matthew  
Graham



Nicole  
Parks



Brodie  
Summers

BME: 2017 World Championships, Sierra Nevada ESP

**Brittney Cox** 1st place | **Brodie Summers** 11th place | **Matthew Graham** 14th place |

**Nicole Parks** Did not compete due to injury

## 2016-17 Season Overview

The 2016-2017 season was full of highlights for the Mogul Skiing program, with three athletes winning medals and Britt Cox having one of the greatest seasons in Australian winter sport history. Cox won an incredible seven out of eleven World Cup events, and podiumed in two others to take out the Mogul Skiing and Freestyle World Cup overall titles.

Cox finished her amazing season in the best possible way with gold at the World Championships in Sierra Nevada, Spain, the second World Championship medal of her career.

Matthew Graham had another strong season, finishing third on the World Cup standings on the back of four World Cup medals, with one victory in Calgary, Canada.

Brodie Summers had a breakout season, highlighted by the first two World Cup medals of his career. His first was a bronze in the Dual Moguls in Deer Valley, USA, and then a silver in Thaiwoo, China.

Unfortunately Nicole Parks was unable to compete at the World Championships due to an injury she sustained in the Dual Moguls at Deer Valley where she achieved a personal best World Cup finish of eighth.

## NATIONAL FEDERATION

SSA

## PROGRAM PARTNERS & SUPPORTERS

NSWIS

NSW Sport and Recreation

## PROGRAM STAFF

Steve Desovich | Head Coach

Jerry Grossi | Mogul Skiing Aerial Coach

## OFFICIAL TRAINING VENUES

Perisher

SSA Water Jump Park

AIS

## VISITING ATHLETES

Rohan Chapman-Davies

Cooper Woods-Topalovic

## UNDERPINNING PROGRAM

NSWIS operates the underpinning activities of this shared program in conjunction with SSA. All underpinning program activities are closely aligned with OWIA training activities, sharing facilities, a common technical direction and synchronising training sessions whenever possible.



## RESULTS

Summary of podium results achieved by Mogul Skiing Program athletes

Name	Place	Location
Brittney Cox	1	Bokwang WC
Brittney Cox	1	Calgary WC
Matthew Graham	1	Calgary WC
Brittney Cox	1	Deer Valley WC (Duals)
Brittney Cox	1	Lake Placid WC
Brittney Cox	1	Ruka WC
Brittney Cox	1	Sierra Nevada WCH/BME
Brittney Cox	1	Tazawako WC
Brittney Cox	1	Thaiwoo WC (Duals)
Matthew Graham	2	Ruka WC
Brodie Summers	2	Thaiwoo WC
Brodie Summers	3	Deer Valley (Duals)
Brittney Cox	3	Deer Valley WC
Matthew Graham	3	Tazawako WC (Duals)
Brittney Cox	3	Thaiwoo WC
Matthew Graham	3	Thaiwoo WC

# PARK & PIPE



Torah  
Bright  
Snowboard Halfpipe



Kent  
Callister  
Snowboard Halfpipe



Russell  
Henshaw  
Ski Slopestyle



Scott  
James  
Snowboard Halfpipe



Nathan  
Johnstone  
Snowboard Halfpipe



Jessica  
Rich  
Snowboard Slopestyle

BME: 2017 World Championships, Sierra Nevada ESP

**Scott James** 1st place | **Russell Henshaw** 8th place | **Kent Callister** 11th place | **Nathan Johnstone** 14th place |

**Torah Bright** Did not compete in 2016/17 | **Jessica Rich** Did not compete due to injury

## 2015-16 Season Overview

Scott James was the leading Snowboard Halfpipe athlete in the world in 2016-2017, taking out all major titles available in his sport.

James successfully defended his gold medal from the previous World Championships in 2015, taking victory in Sierra Nevada, Spain. He also won the X-Games in Aspen, USA, World Cup test event in Korea and the World Cup Halfpipe title in a dominant season.

Kent Callister and Nate Johnstone both finished in the top-15 at the World Championships, with Callister in 11th and Johnstone 14th.

Russ Henshaw (Slopestyle Skiing) also became a 2016-17 season World Cup medallist in Seiser Alm, Italy, during January with a third-place performance. Russ also placed eight at the World Championships.

Slopestyle Snowboarder Jessica Rich was unable to compete at the World Championships due to a broken left clavicle in late February. Prior to injury Rich's best result came at the Quebec City, Canada, World Cup where she placed eighth in Big Air and ninth in Slopestyle.

Dual Olympic medallist Torah Bright did not compete in 2016-2017.



## RESULTS

Summary of top ten results achieved by Park & Pipe athletes

Name	Place	Location
Scotty James	1	Aspen X-Games
Scotty James	1	Bokwang WC
Scotty James	1	Sierra Nevada WCH/BME
Scotty James	2	Laax WC
Russ Henshaw	3	Seiser Alm WC
Scotty James	4	Copper WC
Scotty James	6	Mammoth WC
Kent Callister	8	Bokwang WC
Kent Callister	8	Mammoth WC
Jessica Rich	8	Quebec City WC (Big Air)
Russ Henshaw	8	Sierra Nevada WCH/BME
Jessica Rich	9	Quebec City WC

**NATIONAL FEDERATION**  
SSA

**INSTITUTE PARTNERS & SUPPORTERS**  
NSWIS  
NSW Sport and Recreation

**UNDERPINNING PROGRAM**  
NSWIS operates the underpinning program  
in conjunction with SSA.



# SHORT TRACK SPEED SKATING



Pierre  
Boda



Alex  
Bryant



Andy  
Jung



Deanna  
Lockett

BME: 2017 ISU World Short Track Championships, Rotterdam NED

**Andy Jung** 12th (500m), PEN (1000m), 28th (1500m)

**Pierre Boda** 35th (500m), 34th (1000m), 35th (1500m)

**Deanna Lockett** 30th (500m), 16th (1000m), 12th (1500m)

**Alex Bryant** did not qualify to compete

## 2016-17 Season Overview

Deanna Lockett narrowly missed the podium at the final World Cup of the season, placing fourth in the 1000m event in Dresden, GER. In total, Lockett qualified for six B Finals and one A Final over the 2016-2017 season, and finished in eighth place in 1000m at the Olympic Test Event World Cup in Korea.

In World Cup competition, Pierre Boda was the best performed Australian male skater, with a 10th place at the Olympic Test Event World Cup in Korea.

Andy Jung saved his best performance of the season for the final event, the 2017 World Championships in Rotterdam, Netherlands. By finishing in 12th place in the 500m, Jung matches Deanna Lockett for the best result by an Australian at the event.

Alex Bryant set an Australian record for the 1000m distance in Salt Lake City, USA, recording a time of 1,25.8, finishing in 17th place, his best result of the season. The Asian Winter Games was a great opportunity for the Short Track Program to compete with the best teams in Asia, who are all top-5 in the world. Deana Lockett was named flag bearer for the opening ceremony for Australia.



## NATIONAL FEDERATION & PROGRAM PARTNERS

AIR

## PROGRAM STAFF

Lachlan Hay | World Championships Team Coach

Nicholas Cicero | World Cup Team Coach

US Speed Skating | Coaching Agreement

Dustin Woods | Specialist Physical Preparation Consultant

## OFFICIAL TRAINING VENUES

O'Brien Group Arena, Melbourne

## UNDERPINNING PROGRAM

AIR manages the athlete pathway for Short Track Speed Skating including national squads which feed into the OWIA program.

## RESULTS

Summary of top fifteen results achieved by Short Track Speed Skating Program athletes

Name	Place	Location
Deanna Lockett	4	Dresden WC 1000m
Deanna Lockett	8	Gangneung WC 1000m #2
Deanna Lockett	9	Salt Lake City WC 1500m #2
Deanna Lockett	9	Shanghai WC 1500m
Deanna Lockett	10	Dresden WC 1500m #2
Pierre Boda	10	Gangneung WC 1000m #2
Deanna Lockett	12	Calgary WC 1500m
Deanna Lockett	12	Gangneung WC 1500m
Deanna Lockett	12	Rotterdam WCH/BME 1500m
Andy Jung	12	Rotterdam WCH/BME 500m
Andy Jung	14	Shanghai WC 500m #2
Deanna Lockett	15	Salt Lake City WC 1500m



# SKI CROSS



Anton  
Grimus



Samantha  
Kennedy-Sim

BME: 2017 World Championships, Sierra Nevada ESP

**Anton Grimus** 32nd place | **Samantha Kennedy-Sim** 12th place

## 2016-17 Season Overview

The highlight for the Ski Cross program, was undoubtedly Samantha Kennedy-Sim winning the first World Cup medal of her career.

Samantha's podium was achieved at the World Cup event in Idre Fjall, Sweden, taking home the silver medal after her second-place finish.

In total, Samantha had four World Cup top eight semi final performances.

Anton Grimus was forced to miss the majority of the season with a knee injury. After missing seven events he did return late in the season for the final three events, with his best performance coming in Blue Mountain, Canada, placing 24th.



## NATIONAL FEDERATION

SSA

## PROGRAM PARTNERS

NSWIS

NSW Sport & Recreation

## OFFICIAL TRAINING VENUES

Mt Hotham

Perisher

Thredbo

## PROGRAM STAFF

Shawn Fleming | Head Coach

Danny Geiger | Assistant Coach

Alberto Martin Palacios | Wax Technician

## UNDERPINNING PROGRAM

NSWIS operates the underpinning activities of this shared program in conjunction with SSA. All underpinning program activities are closely aligned with OWIA training activities, sharing facilities, a common technical direction and synchronising training sessions whenever possible.

## RESULTS

Summary of top ten results achieved by Ski Cross Program athletes

Name	Place	Location
Samantha Kennedy-Sim	2	Idre Fjall WC
Samantha Kennedy-Sim	4	Arosa WC
Samantha Kennedy-Sim	5	Blue Mountain WC
Samantha Kennedy-Sim	7	Sunny Valley WC
Samantha Kennedy-Sim	10	Idre Fjall WC

# SNOWBOARD CROSS



Cameron  
Bolton



Belle  
Brockhoff



Jarryd  
Hughes



Alex  
Pullin

BME: 2017 World Championships, Sierra Nevada ESP

**Alex Pullin** 3rd place | **Cameron Bolton** 27th place | **Jarryd Hughes** 34th place | **Belle Brockhoff** Did not compete due to injury

### 2016-17 Season Overview

Belle Brockhoff had a mixed season highlighted by great results but soured by a season ending injury in training at the World Championships. Brockhoff won three World Cup medals, including two victories to finish the season ranked third in the world.

Alex “Chumpy” Pullin won his third career World Championship Snowboard Cross medal with a bronze in Sierra Nevada, Spain. Pullin also had three World Cup podiums, with a victory in Feldberg, Germany, joining Belle Brockhoff as the female winner masking in an Australian double victory.

Jarryd Hughes made it an Australian 1-2 finish at the World Cup in Feldberg. Hughes also made it through to the final round at the World Cup in Montafon, Austria, just missing the podium in fourth.

Cameron Bolton had two World Cup small final performances, with a 12th in Bankso, Bulgaria, and 11th in La Molina, Spain.

### RESULTS

Summary of top ten results achieved by Snowboard Cross Program athletes

Name	Place	Location
Belle Brockhoff	1	Bankso WC
Alex Pullin	1	Feldberg WC
Belle Brockhoff	1	Montafon WC
Belle Brockhoff	2	Feldberg WC
Jarryd Hughes	2	Feldberg WC
Alex Pullin	3	Montafon WC
Alex Pullin	3	Sierra Nevada WCH/BME
Alex Pullin	3	Veysonnaz WC
Alex Pullin	4	Bankso WC
Belle Brockhoff	4	Feldberg WC
Jarryd Hughes	4	Montafon WC
Alex Pullin	5	La Molina WC
Belle Brockhoff	6	Solitude WC
Belle Brockhoff	7	La Molina WC
Jarryd Hughes	8	Feldberg WC
Jarryd Hughes	8	Solitude WC



**NATIONAL FEDERATION**  
SSA

**PROGRAM PARTNERS & SUPPORTERS**  
NSWIS  
NSW Sport and Recreation

**PROGRAM STAFF**  
Ben Wordsworth | Head Coach  
Harald Benselin | Assistant Coach

**VISITING ATHLETES**  
Matthew Thomas

**OFFICIAL TRAINING VENUES**  
Mt Hotham  
Perisher

### UNDERPINNING PROGRAM

NSWIS operates the underpinning program in conjunction with SSA. All NSWIS program activities are closely aligned with OWIA training activities, sharing facilities, a common technical direction and synchronising training sessions whenever possible.

# KEY STAKEHOLDERS

## AUSTRALIAN OLYMPIC COMMITTEE

### Message from the Australian Olympic Committee

The 2018 Olympic Winter Games PyeongChang are less than twelve months away, and our expectations are high following the remarkable performances of our winter sports athletes in 2016-2017.

In total a record breaking 40 medals were achieved, easily surpassing the previous best total of 25 medals in 2012/2013.

Perhaps even more pleasing, was that fourteen different athletes across six sports contributed to the tally, showing that the Olympic Winter Institute of Australia and our winter sport National Federations are doing an outstanding job.

Another highlight in 2016-2017 was Australia's inclusion as a guest nation at the 2017 Asian Winter Games in Sapporo, Japan.

The Olympic Council of Asia invited the Oceania National Olympic Committees to compete at Sapporo as guests, following an approach by the Australian Olympic Committee.

The intention of the campaign focused primarily on providing an opportunity for 2018 targeted ice sports athletes to compete against the very best competition in Asia and 2022 targeted snow sports athletes to experience an Olympic-style multi-discipline event.

In Sapporo, Australia was represented by a team of 30 athletes across eight sports, led by Geoff Lipshut as Chef de Mission. The athletes enjoyed the excellent facilities and strong competition in Japan, while achieving a number of promising top five results in both ice and snow disciplines during the week-long event.

Ian Chesterman will again lead our Team to Korea, his sixth as Chef de Mission. Ian and the Australian Olympic Committee staff have been working hard on planning and preparing to provide all of our sports and their athletes with the very best opportunities possible at the Games next February. Recent activities have included multiple site visits, detailed village planning and consultation with the athletes, coaches and their National Federations.

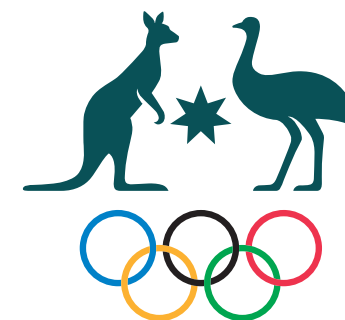
I thank the Chair of the Olympic Winter Institute of Australia, Geoffrey Henke, for his persistence and fabulous contribution towards the ongoing and future success of the winter sports in Australia.

On behalf of the Australian Olympic Committee, we wish all of our Australian athletes every success as they continue to build towards their 2018 Olympic campaign.

### JOHN COATES AC

President

Australian Olympic Committee



**AUSTRALIAN  
OLYMPIC  
COMMITTEE**

The AOC has the exclusive responsibility for the representation of Australia at the Olympic Games.

To help achieve Australia's performance objectives, the AOC provides funding to those NFs, athletes and coaches, who not receive significant Federal Government Funding.

AOC funding via a program grant to the OWIA was \$1,000,000.





## Message from the Australian Sports Commission

The Australian Sports Commission (ASC) thanks all of our partner national sporting organisations (NSOs) for your continued hard work and commitment to excellence. All of you understand innately the importance of sport in Australian life. It's much more than a source of national identity and pride, it's the fabric that binds us together- a common language for all, with multiple benefits in health, education, social cohesion and the economy.

There were many great sporting events to celebrate during the course of last year – the launch of both the AFL Women's competition and the National Netball League with prime-time TV coverage, our most successful winter sports season ever on the world stage, and fairytale victories against the odds for Cronulla in the NRL and the Western Bulldogs in the AFL.

Last year's Olympic and Paralympic Games underscored the challenge however for Australia in retaining its status as one of the world's pre-eminent sporting nations, given rising competition from developed and developing nations alike. We must keep innovating, being bold and willing to change both on and off the field if we are to succeed, not just in Olympic and Paralympic sports but across the sporting spectrum.

We appreciate the willingness of NSOs to embrace this challenge. We commend athletes for their dedicated commitment to training ahead of the PyeongChang 2018 Winter Olympic and Paralympic Games, the Gold Coast 2018 Commonwealth Games and, further ahead, the Tokyo 2020 Olympic and Paralympic Games.

One of the most important long-term challenges for our country is to help our children be physically active, to participate in sport and enjoy its lifelong benefits.

The ASC's Sporting Schools program has now reached more than 5,600 primary schools around Australia and has already begun a targeted program for high schools. It is vital to ensure physical education is re-emphasised in the national school curriculum. To this end, the ASC has been doing ground-breaking work on physical literacy for children and youth and we look forward to rolling this out nationally in the year ahead.

As the national leadership organisation for sport in Australia, the ASC was delighted when our new Minister for Sport the Hon. Greg Hunt recently proposed a National Sports Plan, the preparation of which will be led by the ASC. This will create, for the first time, a comprehensive blueprint for Australian sport. It's an outstanding initiative and we thank the Minister for his leadership and vision. We hope all NSOs take the opportunity to contribute their views to the plan.

Most of you will know that this year the ASC welcomed a new CEO Kate Palmer, a talented sports leader, who has quickly built excellent relationships with sports and is embracing the challenges ahead with an inspiring enthusiasm.

Finally, I say a big thank you to the army of volunteers – parents, coaches, officials and administrators- who contribute their time and services for the good of Australian sport. You bring community strength, passion and great value to the identity, productivity, cohesion and health of our nation.

The ASC wishes you every success in the year ahead. We look forward to working closely with you for the common good of Australian sport.

**John Wylie AM**

Chair

Australian Sports Commission



**Australian Government**

**Australian Sports Commission**

## SPORT INVESTMENT AGREEMENT

The ASC and the OWIA have entered into a Sport Investment Agreement.

The objectives are:

To build the capability and capacity of winter sport, from the grassroots community level to high performance sport;

Fostering, supporting and providing Australian athletes, coaches and officials with the appropriate support systems and programs needed to build and sustain Australia's international success.

In 2016-2017 the OWIA received a total of \$2,858,006 in direct program funds.

## HIGH PERFORMANCE FUNDING VIA NATIONAL FEDERATIONS

The ASC supports winter sports through high performance funding and other specifically targeted funds provided to the National Federations as follows:

Ski & Snowboard Australia;  
Australian Ice Racing Inc.

In turn, the National Federations transfer to the OWIA an agreed portion of these grants to contribute to the funding of the specific sport programs operated by the OWIA.



In addition, the OWIA have entered into an MOU with SSA to provide access to the OWIA Chief Medical Officer, Medical Services Management and OWIA Winter Sport physiotherapy network services and Personal Excellence activities for the SSA Para Winter Sports Program

During 2016-17 the OWIA received a combined \$301,000 in ASC high performance grants and targeted funds.

### Australian Sports Commission Infrastructure Development Support

A Sport Investment Agreement outlines the funding for two separate projects to be completed and managed in the coming years:

- The construction of a world class Snowboard Halfpipe Facility built to Federation Internationale de Ski (FIS) specification
- The construction of a world class National Water Jump Training Facility in NSW, in partnership with the NSW Government, AOC and OWIA

\$3.5 million for the National Water Jump Training Facility and \$1 million for the Snowboard Halfpipe Facility were previously received and are held in short term accounts pending approvals and construction commencing.

### Australian Institute of Sport

In addition to the funds received from the ASC, the AIS provides professional sport service staff allocated to OWIA Sport Programs to work directly with AWE athletes. The AIS provides FTE support in the areas of Nutrition, Sport Science, Psychology and Strength and Conditioning.

The Psychology and Strength and Conditioning positions are a shared winter sport investment with NSWIS and VIS respectively.

The AIS continues to assist the OWIA by providing and further developing a frame work for monitoring athlete training loads via a bespoke best practice cloud based athlete management system AMS.

### Personal Excellence

Personal Excellence is an AIS initiative designed to assist athletes to make informed decisions that impact performance in sport and life.

During 2016-17 the OWIA received \$65,000 towards Personal Excellence initiatives and projects for winter sport athletes.



# INSTITUTE PROGRAM PARTNERS

Winter sport in Australia is delivered through a single 'Australian winter sport system'. Leadership in high performance direction is supplied by the OWIA, with program delivery executed collectively by NSWIS, VIS, SSA, AIS and OWIA.

## New South Wales Institute of Sport (NSWIS)

The OWIA and NSWIS enjoy excellent alignment with a shared vision, investment, services and staffing between NSWIS, OWIA, SSA and AIS.

In addition to selected individual scholarships, NSWIS is the exclusive national program partner of the following sport programs. An effective shared approach for the leadership and management for all NSWIS Sport Program areas, in conjunction with OWIA and SSA, is provided through a Joint Management Committee (JMC) process:

- Snowboard Cross
- Mogul Skiing
- Ski Cross
- Park & Pipe

NSWIS athletes have access to outstanding training facilities at Perisher, Thredbo, Jindabyne, Homebush and Narrabeen.



## Victorian Institute of Sport (VIS)

The VIS is the exclusive national program partner of the aerial skiing program, and also offers individual scholarships to select winter sport athletes. An effective and shared approach for the leadership and management of the VIS aerial skiing program, in conjunction with OWIA and SSA, is provided through a Program Management Meeting (PMM) process:

VIS athletes enjoy access to sport specific training facilities at Wandin, Mt Buller, and overseas at Snowbasin, Powder Mountain and Ogden Utah.

The VIS provides a world class daily training environment in Melbourne at the excellent VIS facility in Albert Park, not only for the aerial skiing program athletes, but also through strength & conditioning access to all Melbourne-based AWE winter sport athletes.



## COMMERCIAL PARTNERS

### KARBON

KARBON supplies outerwear, training apparel and custom made technical race wear to the OWIA athletes, programs and teams. KARBON is committed to providing the very best competition apparel and technical clothing ideally suited to the extreme conditions faced by winter sports athletes. KARBON consults with athletes and coaches each year for input into product development and improvement.



### Mt Buller- Buller Ski Lifts

Mt Buller is the home resort of the aerial skiing program and the Australian Team “The Flying Kangaroos,” and has been a valuable national supporter of Australian winter sports athletes since day one of the first Institute program in 1994.



Buller Ski Lifts is a generous long term sponsor of the OWIA, providing financial support and additional assistance with both program operations and fundraising activities. During the domestic season Mt Buller provided world class training facilities to the aerial skiing team.

### Elta MD

EltaMD® is proud to have become a sponsor of “The Flying Kangaroos” in 2015. This relationship provides EltaMD the opportunity to continue to spread the word about the importance of skin protection, while at the same time providing financial support and a variety of high end Physician-only distributed protective products to each of the members of the aerial skiing program.



## SUPPLIERS

### XTM

XTM provides a range of accessories to OWIA teams, including gloves and socks. Athletes and coaches work with XTM to develop custom-made gloves. XTM products are continually evolving and making use of new technology and athlete based research.



### Ogden Regional Medical Center

The Ogden Regional Medical Center provides OWIA athletes with vehicles in Utah as well as the best possible injury management, medical care, specialist and imaging services whilst in North America.



## RESORTS - DOMESTIC

### Perisher

Perisher is the official resort and training base partner of the mogul skiing, ski cross and snowboard programs. The OWIA snow sport programs benefit significantly from the support made available by Perisher during domestic training activities. In particular, “Toppa’s Dream” mogul course continues to provide world class training opportunities for the mogul skiing program athletes and international teams during the ski season.

### Mt Buller

Mt Buller is the official resort and home of the OWIA & VIS aerial skiing program, “The Flying Kangaroos”. The OWIA & VIS enjoy significant support from both Buller Ski Lifts and Mt Buller Resort Management Board, providing access to world class training, amenities and facilities at the resort.



### Thredbo

Thredbo is an official resort partner of the OWIA and continues to welcome Institute athletes and coaches and generously assists in the coordination of training activities. During the 2016 Australian ski season, the NSWIS Acrobatic Centre of Excellence was launched at the Thredbo Leisure Centre. This is a world class facility, which will form a vital component of Park & Pipe athletes training activities as well as an outstanding domestic training facility for both NSWIS & OWIA mogul skiing program athletes.



### Mt Hotham

Mt Hotham is a training base partner for the ski cross and snowboard cross programs, providing access to the resort, its amenities and world class training facilities.





## RESORTS - NORTH AMERICA

### Snowbasin

Snowbasin is the North American home resort of the OWIA and VIS aerial skiing programs, “The Flying Kangaroos”. Snowbasin is dedicated to supporting the athletes and staff by providing a world class training environment.



### Powder Mountain

Powder Mountain is the North American jump site for the OWIA and VIS aerial skiing programs, “The Flying Kangaroos”. Over the past 12 months, Powder Mountain has invested significantly with the construction of an aerial skiing jump site for the use of the Australian aerial skiing program during the Northern Hemisphere winter months.



# NATIONAL FEDERATIONS

The OWIA operates programs in partnership with National Federations in a spirit of cooperation, together with a clear aim of providing the best possible opportunities for athletes to achieve success at the highest levels of international competition. The OWIA receives contributions towards sport programs from:

## Ski & Snowboard Australia

The OWIA and SSA work together to ensure the successful operation of athlete programs in aerial skiing, mogul skiing, snowboard cross and ski cross, and the newly established park and pipe pro athlete contract model. SSA manages the athlete pathway with the aim of continually channeling high calibre athletes into OWIA programs as a part of the shared long term vision towards sustainable success.



## Australian Ice Racing Inc.

The OWIA and AIR work together to ensure the effective operation of programs in short track and long track speed skating.



## Ice Skating Australia Inc.

A tiered funding system of individual scholarship support, developed by the OWIA, in conjunction with ISA, is made available to figure skating athletes most likely to meet qualification for nomination for selection to the next Olympic Winter Games.



## NSW Ice Skating Australia Association

Additional financial support towards the figure skating athlete initiative was welcomed from the NSW Ice Skating Association during the past year.







# Olympic Winter Institute of Australia Limited

ABN 97 083 236 659

Annual Financial Report  
for the year ended 30 June 2017

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## Directors' Report

Your directors submit their report for the year ended 30 June 2017.

### DIRECTORS

The names of the Company's directors in office during the financial year and until the date of this report are as follows. Directors were in office for this entire period unless otherwise stated.

- **Geoffrey J Henke AO** – Chairman, Life Member of the International Ski Federation (FIS), life member Australian Olympic Committee (AOC), Life Member Ski and Snowboard Australia. (SSA), Director of the Australian Hall of Fame and Chef de Mission of the Olympic Winter Team 1976-1994.
- **Dean R Gosper** – Vice Chairman, President Ski and Snowboard Australia.
- **Steven J Bradbury OAM** – Olympic Gold and Bronze Medallist.
- **Alisa P Camplin-Warner OAM** – Olympic Gold and Bronze Medallist, Board Member Australian Sports Commission (ASC), Board Member of Collingwood Football Club, Board Member of Royal Children's Hospital Foundation.
- **Lewis M Carroll AM** – Chief Executive Officer Australian Olympic Committee (Appointed 05/05/2017)
- **Ian A Chesterman** – Vice President of the Australian Olympic Committee (AOC) Inc, Chef de Mission of the 2018 Olympic Winter Teams and Chairman of the Audit Committee, Director of Sportcom Pty Ltd.
- **Fiona B de Jong** – Chief Executive Officer Australian Olympic Committee. (Resigned 31/12/2016)
- **Rino J Grollo** – Director of Australian Alpine Academy Pty Ltd, Director of Australian Ski Academy Pty Ltd, Director of Buller Ski Lifts Pty Ltd, Director of Grollo Pty Ltd.
- **Zali Steggall OAM** – Olympic Bronze Medallist, Director of the Australian Hall of Fame, Arbitrator for Court of Arbitration for Sport
- **Charles A Turner** – CEO NSWIS. (Resigned 12/05/2017)
- **Nicholas D Whitby** – (Alternate Director for Rino Grollo) – Managing Director of Buller Ski Lifts Pty Ltd.

### PRINCIPAL ACTIVITIES

The principal activities of The Olympic Winter Institute of Australia Limited ("OWIA") during the financial year were to develop and prepare elite Australian athletes for their participation in Olympic Winter Games, World Championships and World Cups in Olympic winter sports.



## Directors' Report continued

### RESULTS AND DIVIDENDS

For the year ended 30 June 2017, OWIA recorded a profit of \$792 (2016: Profit of \$390,046).

The OWIA operates financially on a quadrennium basis, with the first year being the first complete financial year following the Olympic Winter Games. The position recorded in the 2017 financial year (the third year of the Olympic quadrennium) is consistent with the operating plans to produce a profit in the first two years of the Olympic quadrennium to ensure sufficient financial resources are available for the final two years of the Olympic cycle.

The year ended 30 June 2017 was the ninetieth year of operation for the OWIA. It was the OWIA third full year operating under the Australian Sports Commission (ASC) Winning Edge Funding Model.

During the year, the OWIA operated or provided funding for elite winter sport programs in the sports of Aerial Skiing, Figure Skating, Long Track Speed Skating, Mogul Skiing, Short Track Speed Skating, Ski Cross, Ski Slopestyle, Snowboard Slopestyle, Snowboard Cross and Snowboard Half Pipe.

OWIA contracted athletes had some standout performances on the World stage during 2016-2017 with Mogul Skiing athlete Britteny Cox and Snowboard Halfpipe athlete Scott James winning the World Championships and finishing the season ranked number one in their respective sports on the World Cup circuit.

In total, 30 athletes were contracted directly with the OWIA during the financial year. (2016: 30 athletes were on performance contracts)

No dividends were paid or declared during the financial year. The Company is precluded from paying dividends by part 1, clause 3 of its Constitution.

### SIGNIFICANT EVENTS AFTER BALANCE DATE

There have been no significant events occurring after the reporting date, which may affect either the Company's operations or results of those operations or the Company's state of affairs.

### LIKELY DEVELOPMENTS AND EXPECTED RESULTS

OWIA will continue to pursue its objectives being to develop and prepare elite Australian athletes for their participation in Olympic Winter Games, World Championships and World Cups in Olympic winter sports.

The OWIA has entered into a Sport Investment Agreement with the ASC for 2017-2018. The Government's sports system is "Australian Winning Edge" (AWE) and is the Government's strategy for moving from world class to world best. OWIA has previously received total advances of \$4.5m from the ASC for two separate infrastructure projects. OWIA remains committed to the projects and have invested in both infrastructure and planning costs in the expectation that these projects will commence.

The objects of the OWIA remain unchanged and that is to assist in the attainment of its objectives through encouragement of elite performance by Australian athletes in winter sports.

### INDEMNIFICATION AND INSURANCE OF DIRECTORS AND OFFICERS

The Company has indemnified and insured the Directors and Officers for any wrongful act committed by them in their capacity as Directors and Officers of the Company. Under the policy, the premium is confidential and not to be disclosed in the Company's annual report.

## Directors' Report continued

### DIRECTORS' MEETINGS

The number of meetings of directors held during the year and the number of meetings attended by each director were as follows:

	Directors' Meetings
Number of meetings held:	3
Number of meetings attended:	
Geoffrey J Henke AO (Chairman)	3 of 3
Dean R Gosper (Vice-Chairman)	3 of 3
Steven J Bradbury OAM	2 of 3
Alisa P Camplin-Warner OAM	2 of 3
Lewis M Carroll AM (appointed 05/05/2017)	1 of 1
Ian A Chesterman	3 of 3
Fiona B de Jong (resigned 31/12/2016)	1 of 1
Rino J Grollo	0 of 3
Zali Steggall OAM	2 of 3
Charles A Turner (resigned 12/05/2017)	1 of 2
Nicholas D Whitby (alternate for R. Grollo)	2 of 3

### AUDITOR INDEPENDENCE

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act is set out on page 4.

### INDEMNIFICATION OF AUDITORS

The Company has indemnified or made a relevant agreement for indemnifying against a liability any person who is or has been an auditor of the Company.

To the extent permitted by law, the Company has agreed to indemnify its auditors, Ernst & Young Australia, as part of the terms of its audit engagement agreement against claims by third parties arising from the audit (for an unspecified amount). No payment has been made to indemnify Ernst & Young during or since the financial year.

### AUDIT COMMITTEE

OWIA's Audit Committee comprises Ian Chesterman (Chairman), Susan O'Donnell (resigned 15/06/2017), and Nicholas Whitby. The Audit Committee operates under a charter approved by the Board. The primary purpose of the Audit Committee is to assist the Board in fulfilling its responsibilities with respect to Government compliance obligations, internal controls, maintaining proper accounting records, producing reliable financial information and conducting business in an ethical manner.

Signed in accordance with a resolution of the directors.



Geoffrey J Henke AO  
Director

Melbourne, 20 October 2017



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Melbourne VIC 3000 Australia  
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Fax: +61 3 8650 7777  
ey.com/au

## Auditor's Independence Declaration to the Directors of Olympic Winter Institute of Australia Limited

As lead auditor for the audit of Olympic Winter Institute of Australia Limited for the financial year ended 30 June 2017, I declare to the best of my knowledge and belief, there have been:

- a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- b) no contraventions of any applicable code of professional conduct in relation to the audit.

Ernst & Young

Christopher Reid  
Partner  
20 October 2017



## Statement of Comprehensive Income

FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 \$	2016 \$
<b>REVENUE</b>	3	5,058,447	4,443,522
Depreciation and amortisation expense	4	(52,897)	(59,469)
Program expenses	4	(3,090,419)	(2,508,123)
Other expenses	4	(1,914,339)	(1,485,885)
<b>PROFIT BEFORE INCOME TAX</b>		792	390,046
Income tax expense	2(o)	-	-
<b>NET PROFIT AFTER TAX</b>		792	390,046
<b>OTHER COMPREHENSIVE INCOME</b>			
Income tax on items of other comprehensive income		-	-
<b>OTAL COMPREHENSIVE PROFIT FOR THE PERIOD ATTRIBUTABLE TO THE MEMBERS OF THE COMPANY</b>		792	390,046

## Statement of Financial Position

AS AT 30 JUNE 2017

	Note	2017 \$	2016 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	5,703,059	5,510,704
Trade and other receivables	6	193,868	445,145
Other assets	7	124,737	30,971
<b>TOTAL CURRENT ASSETS</b>		<b>6,021,664</b>	<b>5,986,820</b>
<b>NON-CURRENT ASSETS</b>			
Plant and equipment	8	291,768	301,907
<b>TOTAL NON-CURRENT ASSETS</b>		<b>291,768</b>	<b>301,907</b>
<b>TOTAL ASSETS</b>		<b>6,313,432</b>	<b>6,288,727</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	293,051	234,811
Related party advance	10	4,454,600	4,454,600
Deferred income		147,000	215,000
Provisions	11(a)	234,658	205,961
<b>TOTAL CURRENT LIABILITIES</b>		<b>5,129,309</b>	<b>5,110,372</b>
<b>NON-CURRENT LIABILITIES</b>			
Provisions	11(b)	41,776	36,800
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>41,776</b>	<b>36,800</b>
<b>TOTAL LIABILITIES</b>		<b>5,171,085</b>	<b>5,147,172</b>
<b>NET ASSETS</b>		<b>1,142,347</b>	<b>1,141,555</b>
<b>EQUITY</b>			
Retained earnings		1,142,347	1,141,555
<b>TOTAL EQUITY</b>		<b>1,142,347</b>	<b>1,141,555</b>

## Statement of Changes in Equity

FOR THE YEAR ENDED 30 JUNE 2017

	\$
<b>At 1 July 2015</b>	<b>751,509</b>
Profit for the year	390,046
Other comprehensive income	-
<b>At 30 June 2016</b>	<b>1,141,555</b>
<b>At 1 July 2016</b>	<b>1,141,555</b>
Profit for the year	792
Other comprehensive income	-
<b>At 30 June 2017</b>	<b>1,142,347</b>

# Statement of Cash Flows

FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 \$	2016 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers and related parties		5,089,717	4,105,082
Payments to suppliers and employees		(4,980,846)	(3,823,090)
NET CASH FLOWS FROM OPERATING ACTIVITIES	14	108,871	281,992
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received		126,241	151,389
Acquisition of property and equipment		(42,759)	(54,236)
NET CASH FLOWS FROM INVESTING ACTIVITIES		83,482	97,153
<b>CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITY</b>			
Proceeds from related party advance		-	-
NET CASH FLOWS FROM/(USED IN) FINANCING ACTIVITY		-	-
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>192,354</b>	<b>379,145</b>
Cash and cash equivalents at the beginning of the period		5,510,705	5,131,560
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	5*	<b>5,703,059</b>	<b>5,510,705</b>

\* Included in cash is the \$4.5 million related party advance



## Notes to the Financial Statements

### FOR THE YEAR ENDED 30 JUNE 2017

#### 1. CORPORATE INFORMATION

The annual financial report covers Olympic Winter Institute of Australia Limited (OWIA) as an individual entity. The entity's functional and presentation currency is Australian Dollars.

The financial report of OWIA for the year ended 30 June 2017 was authorised for issue in accordance with a resolution of the Directors on 20 October 2017.

OWIA is a Company limited by guarantee that is incorporated and domiciled in Australia.

The registered office of OWIA is located at:

Australian Olympic Committee  
Level 4, 140 George Street  
Museum of Contemporary Art  
Sydney NSW 2000

The principal place of business of OWIA is located at:

Olympic Winter Institute of Australia  
Level 2 The Icehouse  
105 Pearl River Road  
Docklands, VIC 3008

The principal activities of OWIA during the financial year were to develop and prepare elite Australian athletes for their participation in Olympic Winter Games, World Championships and World Cups in Olympic winter sports.

The Company had 15 employees during the year ended 30 June 2017 (2016: 14 employees).

## Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2017

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### (a) Basis of preparation

In the Directors' opinion, the Company is not a reporting entity because there are no users dependent on such information as contained in general purpose financial reports.

This special purpose financial report has been prepared for distribution to the members of the Company as well as to the Australian Olympic Committee for internal management information purposes and to comply with the Company's constitution and the Corporations Act 2001. The accounting policies used in the preparation of this report, as described below, are in the opinion of the directors, appropriate to meet these needs.

Accordingly, the directors have prepared the financial report that complies with the measurement and recognition requirements of Australian Accounting Standards, which include the measurement and recognition requirements of International Financial Reporting Standards and other professional reporting requirements with the exception of the disclosure requirements of the following:

- AASB 7: *Financial Instruments: Disclosures*
- AASB112: *Income Taxes*
- AASB116: *Property, Plant & Equipment*
- AASB 117: *Leases*
- AASB 118: *Revenue*
- AASB 119: *Employee Benefits*
- AASB 124: *Related Party Disclosures*
- AASB 132: *Financial Instruments: Presentation*
- AASB 137: *Provisions, Contingent Liabilities and Contingent Assets*

The financial report is prepared on a historical cost basis. Unless otherwise stated, the accounting policies adopted are consistent with those of the previous year. Comparative information is reclassified where appropriate to enhance comparability.

# Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2017

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****(b) New Accounting Standards and Interpretations***(i) Accounting Standards and Interpretations issued but not yet effective*

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet effective and have not been adopted by OWIA for the annual reporting period ending 30 June 2017 are outlined in the table below:

Reference	Title	Summary	Application date of standard	Impact on financial report	Application date for OWIA
AASB 2014-4	Clarification of Acceptable Methods of Depreciation and Amortisation (Amendments to AASB 116 and AASB 138)	<p><b>AASB 116 <i>Property Plant and Equipment</i> and AASB 138 <i>Intangible Assets</i></b> both establish the principle for the basis of depreciation and amortisation as being the expected pattern of consumption of the future economic benefits of an asset.</p> <p>The IASB has clarified that the use of revenue-based methods to calculate the depreciation of an asset is not appropriate because revenue generated by an activity that includes the use of an asset generally reflects factors other than the consumption of the economic benefits embodied in the asset.</p> <p>The amendment also clarified that revenue is generally presumed to be an inappropriate basis for measuring the consumption of the economic benefits embodied in an intangible asset. This presumption, however, can be rebutted in certain limited circumstances.</p>	1 January 2017	There is likely to be minor changes required to be made within the financial reports to comply with AASB 116.	1 July 2017

# Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2017

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****(b) New Accounting Standards and Interpretations (continued)***(i) Accounting Standards and Interpretations issued but not yet effective (continued)*

Reference	Summary	Application date of standard	Impact on financial report	Application date for OWIA
AASB 1058 and AASB 15	<p>In December 2016, the Australian Accounting Standards Board (AASB) issued AASB 1058 <i>Income of Not-for-Profit Entities</i> that may change when certain types of income are recognised by Not-for-Profit (NFP) entities.</p> <p>At the same time, the AASB also issued AASB 2016-7 <i>Amendments to Australian Accounting Standards – Deferral of AASB 15 for Not-for-Profit Entities</i> so that the effective date of AASB 15 for NFP entities will coincide with the 1 January 2019 effective date of these new requirements. Earlier application of the new requirements is permitted provided that the NFP entity applies both AASB 15 and AASB 1058 to the same period.</p> <p>The new requirements will defer income recognition in some circumstances for NFP entities, particularly where there is a performance obligation (as defined in the new Implementation Guidance on AASB 15) or any other liability. In addition, certain components in an arrangement, such as donations, may be separated from other types of income and recognised immediately. AASB 1058 also expands the circumstances in which NFP entities are required to recognise income for goods and services received for consideration that is significantly less than the fair value of the asset principally to enable the entity to further its objectives (discounted goods and services), including for example, peppercorn leases</p> <p>On transition NFP entities will be required to apply AASB 1058 and AASB 15 using one of the two methods:</p> <ol style="list-style-type: none"> <li>1. Full retrospective approach: retrospectively to each prior reporting period presented; or</li> <li>2. Modified retrospective approach: retrospectively with the cumulative effect recognised as an adjustment to the opening retained earnings at the date of the initial application (i.e. start of the reporting period in which the entity first applies the standard)</li> </ol>	1 January 2017	In order to comply with AASB 1058 and AASB 15, OWIA will need to consider its funding arrangements and assess whether each arrangement is enforceable and includes promises that are sufficiently specific to qualify as performance obligations. This assessment will involve analysing arrangements at a level of detail previously not required.	1 July 2018



## Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2017

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### (c) Significant accounting judgements, estimates and assumptions

The significant accounting judgements or significant accounting estimates and assumptions impacting the financial statements are as disclosed below.

##### Estimation of useful lives of assets

The estimation of the useful lives of assets has been based on historical use and experience as well as lease terms (for certain office fittings). In addition, the condition of the assets is assessed at least once per year and considered against the remaining useful life. Adjustments to useful lives are made when considered necessary.

#### (d) Cash and cash equivalents

Cash and cash equivalents in the Statement of Financial Position and Statement of Cash Flows comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

#### (e) Trade and other receivables

Trade receivables, which generally have 30-60 day terms, are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less an allowance for impairment.

Collectability of trade receivables is reviewed on an ongoing basis. Individual debts that are known to be uncollectible are written off when identified. An impairment provision is recognised when there is objective evidence that OWIA will not be able to collect the receivable. Financial difficulties of the debtor, default payments or debts more than 60 days overdue are considered possible evidence of impairment. The amount of the impairment loss is the receivable carrying amount compared to the present value of estimated future cash flows, discounted at the original effective interest rate.

#### (f) Inventory

At times inventory is received from suppliers as part of sponsorship agreements. Inventory received is measured at fair value (to approximate the lower of cost and net realisable value) and recognised in the Statement of Comprehensive Income when the inventory is distributed, at which time the carrying amount is recognised as an expense.

Net realisable value is the estimated selling price in the normal course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

OWIA received inventory from Karbon during the 2016-2017 financial year. Any inventory not used at year end is considered to have a net realisable value of zero.

## Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2017

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### (g) Plant and equipment

##### **Impairment**

The carrying values of plant and equipment are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If any indication of impairment exists, an estimate of the asset's recoverable amount is calculated.

The recoverable amount of plant and equipment is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

For an asset that does not generate largely independent cash inflows, recoverable amount is determined for the cash-generating unit to which the asset belongs, unless the asset's value in use can be estimated to be close to its fair value.

An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

For plant and equipment, impairment losses are recognised in the Statement of Comprehensive Income.

#### (h) Employee leave benefits

##### *Wages, salaries and annual leave*

A liability is recognised for benefits accruing to employees in respect of wages, salaries and annual leave, when it is probable that settlement will be required and they are capable of being measured reliably.

Liabilities recognised in respect of employee benefits expected to be settled within 12 months, are measured at their nominal values using the remuneration rate expected to apply at the time of settlement.

Liabilities recognised in respect of employee benefits which are not expected to be settled within 12 months are measured as the present value of the estimated future cash outflows to be made by the Company in respect of services provided by employees up to reporting date.

##### *Long service leave*

The liability for long service leave is recognised and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to expected future wage and salary levels, experience of employee departures, and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currencies that match, as closely as possible, the estimated future cash outflows.

## Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2017

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### (i) Trade and other payables

Trade and other payables, including related party advances are carried at amortised cost and due to their short-term nature they are not discounted. Trade payables represent liabilities for goods and services provided to OWIA prior to the end of the financial year that are unpaid and arise when OWIA becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition. Other than credit card liabilities, trade and other payables are non-interest bearing.

#### (j) Deferred revenue

Income received in advance of the contract period is recorded as deferred income.

#### (k) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

##### *Grant revenue*

Grant contributions are recorded as revenue at either the time of contribution or when the funds are utilised. Revenue is recognised when the significant risks and rewards of the grants are deemed to have been passed from the grantee and the risks and rewards of ownership are considered passed to the OWIA.

##### *Sponsorship revenue*

Sponsorship revenue is recognised when the sponsorship income can be reliably measured and control of the sponsorship revenue has been attained.

Revenue received in the form of value in kind sponsorship is recognised to match expenditure on program services as incurred. Revenue received is measured at retail price at balance date.

##### *Interest*

Revenue is recognised when the Company's right to receive payment is established.

##### *Contributions*

Under AASB 1004, contributions of assets are recognised immediately as revenue, at the fair value of the contribution, when:

- the entity gains control of the contribution;
- it is probable that the economic benefits will flow to the entity; and
- the amount of the contribution can be reliably measured.

## Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2017

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### (l) Foreign currencies

Both the functional and presentation currency of OWIA is Australian dollars.

Transactions in foreign currencies are initially recorded in the functional currency by applying the exchange rates ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All exchange differences are taken to the Statement of Comprehensive Income.

The forward exchange contracts currently held by the OWIA have been recognised at fair value through profit or loss in accordance with IFRS 9 *Financial Instruments*.

#### (m) Borrowing costs

Borrowing costs are expensed in the period they occur.

#### (n) Leases

*Company as a lessee*

Operating lease payments are recognised as an expense in the Statement of Comprehensive Income on a straight-line basis over the lease term.

#### (o) Income tax

OWIA is classified as a sporting organisation under ITAA 1997 section 50-45 and is therefore exempt from income tax.

#### (p) Other taxes

Revenues, expenses and assets are recognised net of the amount of GST except:

- When the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- Receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the Statement of Financial Position.

Cash flows are included in the Statement of Cash Flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority is classified as part of operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

#### (q) Value in kind

In kind goods and services shall be valued at the fair market value of the goods and services.

The fair market value is the equivalent best customer cash price of the same goods and services. Consistent with accounting standards the basis of accounting for non-monetary transactions is the same as for monetary transactions. The actual value in kind (VIK) revenue recognised will match in dollar value to the cost charged to the OWIA program that utilised the VIK goods and services in lieu of out laying cash.



## Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2017

### 3. REVENUE

AOC program grants

IOC Solidarity Scholarships

SC High Performance grants via National Federations

ASC High Performance grants

Sponsorships

Value in Kind

Other

Interest received

**Total Revenue**

2017	2016
\$	\$
1,000,000	1,000,000
128,911	-
331,000	331,000
2,827,007	2,638,645
50,000	50,000
493,844	173,859
101,444	98,629
126,241	151,389
<b>5,058,447</b>	<b>4,443,522</b>

#### 4. EXPENSES

### Depreciation of non-current assets

Note that there was a change in presentation of the OWG Special Preparation and Facility ASC Aerial Project expenses. These expenses were disclosed within the Administration and other expenses whereas this year these costs are within Total Program Expenses. The 2016 figures have been updated accordingly for comparative purposes.

# Notes to the Financial Statements

## FOR THE YEAR ENDED 30 JUNE 2017

### 5. CASH AND CASH EQUIVALENTS

Cash at bank and on hand

### Reconciliation to Statement of Cash Flows

For the purpose of the Statement of Cash Flows, cash and cash equivalents comprise the following at 30 June:

Cash at bank and on hand

Short term deposits\*

*\*\$4,454,600 relates to an advance from the ASC for the proposed water jump and halfpipe facilities.*

### 6. TRADE AND OTHER RECEIVABLES

Accounts receivable

Allowance for impairment loss

### 7. OTHER ASSETS

Prepayments

Forward exchange contract

Other Assets

	2017	2016
	\$	\$
	5,703,059	5,510,704
	5,703,059	5,510,704
	1,127,746	989,124
	4,575,313	4,521,580
	5,703,059	5,510,704
	193,868	445,145
	-	-
	193,868	445,145
	113,048	22,678
	7,932	-
	3,757	8,293
	124,737	30,971

# Notes to the Financial Statements

## FOR THE YEAR ENDED 30 JUNE 2017

### 8. PLANT AND EQUIPMENT

Computer equipment

At cost

Accumulated Depreciation

Motor Vehicles

At cost

Accumulated Depreciation

Furniture and Fittings

At cost

Accumulated Depreciation

Sporting Equipment

At cost

Accumulated Depreciation

Total plant and equipment at cost

Accumulated Depreciation

Total written down value

	2017	2016
	\$	\$
At cost	192,002	187,584
Accumulated Depreciation	(182,542)	(168,909)
	9,460	18,675
At cost	147,528	147,528
Accumulated Depreciation	(111,554)	(95,427)
	35,974	52,101
At cost	312,487	291,907
Accumulated Depreciation	(78,148)	(63,093)
	234,339	228,814
At cost	185,762	168,001
Accumulated Depreciation	(173,767)	(165,685)
	11,995	2,316
Total plant and equipment at cost	837,779	795,020
Accumulated Depreciation	(546,011)	(493,114)
Total written down value	291,768	301,906

# Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2017

**8. PLANT AND EQUIPMENT (cont'd)****Movement in plant and equipment***Computer equipment*

Balance at the beginning of the year

Additions

Accumulated Depreciation

Balance at the end of the year

*Motor Vehicles*

Balance at the beginning of the year

Additions

Accumulated Depreciation

Balance at the end of the year

*Furniture and Fittings*

Balance at the beginning of the year

Additions

Accumulated Depreciation

Balance at the end of the year

*Sporting Equipment*

Balance at the beginning of the year

Additions

Accumulated Depreciation

Balance at the end of the year

2017	2016
\$	\$
18,675	30,985
4,418	8,054
(13,633)	(20,364)
9,460	18,675
52,101	26,291
-	46,182
(16,127)	(20,372)
35,974	52,101
228,814	244,517
20,580	-
(15,055)	(15,703)
234,339	228,814
2,316	5,342
17,761	-
(8,082)	(3,026)
11,995	2,316



# Notes to the Financial Statements

## FOR THE YEAR ENDED 30 JUNE 2017

### 9. TRADE AND OTHER PAYABLES

Trade payables

Other payables

2017	2016
\$	\$
47,054	47,267
245,997	187,544
<b>293,051</b>	<b>234,811</b>
4,454,600	4,454,600
<b>4,454,600</b>	<b>4,454,600</b>

### 10. RELATED PARTY ADVANCE

#### Current liability

Advance from Australian Sports Commission (a)

## Notes

- (a) In June 2012, \$2.0 million in funding was received from the Australian Sports Commission for two separate projects to be completed over the coming years. The first of these projects is for \$1.0 million towards construction of a 22 foot snowboard half pipe facility at the Perisher Ski Resort. The second project was for \$1.0 million towards the cost of construction of a National Water Jump Training Facility.

In June 2013 an additional \$2.5 million was received from the Australian Sports Commission for the National Water Jump Training Facility. A variation to the Sports Collaboration Agreement 2012/2013 outlines the extension and conditions of the proposed Water Jump facility funding.

In relation to the construction of the half pipe facility, discussions are taking place with snow resorts in Victoria to identify the best possible location for the facility; taking into consideration the required planning permit process. In relation to the development of the water jump facility, the OWIA together with project partner, the NSW Government, have identified the Southern Cross University in Lismore as a most suitable site for the facility. A feasibility report was subsequently commissioned, and currently underway, by the University in September 2017. Although the 30 September 2017 extension deadline outlined within the updated agreement with the Australian Sports Commission (ASC) was not met, it is not expected that the amounts previously received will be required to be returned to the ASC.

### 11(a). PROVISIONS (CURRENT)

Employee provisions

2017	2016
\$	\$
234,658	205,961
<b>234,658</b>	<b>205,961</b>

### 11(b). PROVISIONS (NON-CURRENT)

Employee provisions

Make good

2017	2016
10,130	5,154
31,646	31,646
<b>41,776</b>	<b>36,800</b>
-	-

### 12. REMUNERATION OF DIRECTORS

Directors' remuneration

No directors were paid directors' fees, directly or indirectly during the year. Under part 2, clause 31 of the Constitution, no Director will be paid remuneration for their services to the Company as Directors. Loans to directors are allowed under part 2, clause 34 of the Constitution though there were no loans provided to Directors during the year.

### 13. COMMITMENTS AND CONTINGENCIES

Aggregate lease expenditure contracted for at reporting date (a)

	2017	2016
	\$	\$
	11,942	10,615
	61,552	55,510
	140,635	124,219
	<b>214,129</b>	<b>190,344</b>

(a) This commitment at 30 June 2017 represents rental and outgoing payments due by OWIA under a rental agreement signed with National Ice Sports Centre Pty Ltd at the National Ice Sports Centre in Docklands, Melbourne. The lease is on a peppercorn rental with outgoings at a less than market rate as specified in the agreement. The term of the lease is 20 years. Outgoings due under the contract increase by CPI each year.

Aggregate staff and coaching payments contracted for at reporting date

2017	2016
\$	\$
1,110,615	1,031,535
-	999,272
1,110,615	2,030,807

# Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2017

## 14. STATEMENT OF CASH FLOWS

### Reconciliation of net (loss)/surplus to net cash flows from operations

Net (loss)/surplus

### Adjustments for

Depreciation of non-current assets

Interest received

### Changes in assets and liabilities (Increase)/Decrease

Trade receivables

Other assets

Trade and other payables

Provisions

Net cash from operating activities

	2017	2016
	\$	\$
	792	390,046
	52,897	59,469
	(126,241)	(151,389)
	251,277	(190,427)
	(93,766)	3,376
	(9,761)	211,069
	33,673	(40,152)
	<b>108,871</b>	<b>281,992</b>

## 15. RELATED PARTY DISCLOSURES

(a) The names of the directors of the Company in office during the financial year and until the date of this report were:

- Geoffrey J Henke AO (Chairman)
- Dean R Gosper (Vice-Chairman)
- Steven J Bradbury OAM
- Alisa P Camplin-Warner OAM
- Lewis M Carroll AM (appointed 05/05/2017)
- Ian A Chesterman
- Fiona B de Jong (resigned 31/12/2016)
- Rino J Grollo
- Zali Steggall OAM
- Charles A Turner (resigned 12/05/2017)
- Nicholas D Whitby (Alternate for Rino Grollo)

## Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2017

### 15. RELATED PARTY DISCLOSURES (continued)

#### (b) Director-related entity transactions

Mr Rino Grollo is a director of Buller Ski Lifts Pty Ltd and Mr Nicholas Whitby is the Managing Director of Buller Ski Lifts Pty Ltd, which has committed sponsorship of \$50,000 (received post year end).

Mr Ian Chesterman is the Vice President and Lewis Carroll is the Chief Executive Officer (appointed 5/5/2017) and Fiona de Jong was the former Chief Executive Officer of the Australian Olympic Committee (resigned 31/12/2016), which provided grants of \$1,000,000 to OWIA and IOC Solidarity Scholarship funds for 8 athletes to the value to \$128,911.

Ms Alisa Camplin-Warner is the Vice Chairman of the Australian Sports Commission. OWIA received funding directly from the Australian Sports Commission or through the National Federations. Funds and grants paid direct to OWIA totalled \$3,158,007.

Mr Dean Gosper is a director of Ski and Snowboard Australia. OWIA received funding from the Australian Sports Commission through Ski and Snowboard Australia of \$286,000.

Mr Charles Turner was the CEO of the New South Wales Institute of Sport (NSWIS) (resigned 12/05/2017). OWIA received funding from the NSWIS of \$47,500.

### Note

2017

2016

§

\$

Amounts received or due and receivable by the auditors of  
OWIA for:

- Audit of financial statements of the entity

26,000

25,000

26,000

25,500

There have been no significant events subsequent to balance date requiring disclosure.

Every member of OWIA undertakes to contribute to the property of the Company, in the event of the Company being wound up while they are a member, or within a year after they cease to be a member, for payment of debts and liabilities of the Company contracted before they ceased to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding \$20. This is as per part 1, clause 5 of the entity's Constitution.

A large proportion of the revenue from operating activities of OWIA is dependent upon grants from the Australian Olympic Committee and Commonwealth Government, through the Australian Sports Commission.



## Directors Declaration

The Directors have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In accordance with a resolution of the directors of Olympic Winter Institute of Australia Limited, I state that:

In the opinion of the directors:

- (a) the financial statements and notes of the Company presents fairly in accordance with:
  - (i) the accounting policies described in Note 2 to the financial statements; and
  - (ii) complying with Accounting Standards in Australia to the extent described in Note 2 to the financial statements and Corporations Regulations; and
- (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and
- (c) the Company is not a reporting entity.

This statement is made in accordance with a resolution of the Board.

On behalf of the Board



Geoffrey J Henke AO  
Chairman

Melbourne, 20 October 2017

## Independent Auditor's Report to the Members of Olympic Winter Institute of Australia Limited

### Opinion

We have audited the financial report, being a special purpose financial report, of Olympic Winter Institute of Australia Limited (the Company), which comprises the statement of financial position as at 30 June 2017, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the Company's financial position as at 30 June 2017 and of its financial performance for the year ended on that date; and
- b) complying with Australian Accounting Standards to the extent described in Note 2 and the *Corporations Regulations 2001*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Olympic Winter Institute of Australia Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter - Basis of Accounting

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

## Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information is the directors' report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 2 to the financial statements is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

## Auditor's Responsibilities for the Audit of the Financial Report


Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young



Christopher Reid  
Partner  
Melbourne  
20 October 2017