



olympic**winter**institute



2018
ANNUAL REPORT

CONTENTS

Contents	2
Overview	3
Snapshot	4
Global Footprint	5
Report from the Chair	6
OWIA Board of Directors	9
OWIA Management and Staff	12
OWIA Sport Medicine & Athlete Support Services Working Group	13
Aerial Skiing	16
Alpine Skiing	17
Figure Skating	18
Long Track Speed Skating	19
Mogul Skiing	20
Park & Pipe Pro Athlete Contracts	21
Short Track Speed Skating	22
Ski Cross	23
Snowboard Cross	24
Key Stakeholders	25
Institute Program Partners	29
Commercial Partners, Suppliers & Resorts	30
National Federations	32
Appendix A – Annual Financial Report (Audited)	33

OVERVIEW

The Olympic Winter Institute of Australia (OWIA) aims to develop and prepare elite Australian athletes for participation in Olympic Winter Games, World Championship and World Cup events in Olympic winter program sports.

The OWIA operates high performance programs on behalf of National Federations in selected Olympic Winter Games program sports, and works cooperatively with the Australian Institute of Sport (AIS) and program partners, New South Wales Institute of Sport (NSWIS) and the Victorian Institute of Sport (VIS).

The OWIA identity represents a strong tie to the Olympic family in Australia. The Australian Olympic Committee (AOC) provides funding, corporate support and governance guidance in collaboration with the Australian Federal Government via the Australian Sports Commission (ASC) and the AIS.

The clear objective of the OWIA is focusing resources on the areas where the best results and medals can be achieved at the Olympic Winter Games .

Vision

To facilitate the continued development of high performance Olympic winter sport within Australia and enable athletes to achieve podium performances at international benchmark events, prioritising the Olympic Winter Games.

Mission

To develop and prepare elite Australian athletes for participation in Olympic Winter Games, World Championship and World Cup events in Olympic winter program sports.

To assist with the development and funding of high performance coaches with expertise in the Olympic winter program sports.

To assist the AOC in the attainment of its objectives through encouragement of elite performance by Australian athletes in winter sports.

Values

Integrity | Excellence | Innovation | Safety

SNAPSHOT

Sport programs, or direct athlete support, were operated in:

Aerial Skiing
Alpine Skiing
Figure Skating
Long Track Speed Skating
Mogul Skiing
Short Track Speed Skating
Ski Cross
Snowboard Cross
Park & Pipe

National Federation (NF) partners:

Ski and Snowboard Australia (SSA)
Ice Skating Australia (ISA)
Australian Ice Racing Australia (AIR)

Number of OWIA contracted athletes

31

20

Total number of medals achieved in the 2017-18 season

Athletes from Skeleton (2), Bobsleigh, Half Pipe and Slopesyle received Olympic Initiative Funding

5

Different disciplines that won medals during 2017-18

6

Key OWIA athlete training activities took place at the following locations:

- Australian Institute of Sport (AIS)
- New South Wales Institute of Sport (NSWIS)
- Victorian Institute of Sport (VIS)
- Mt Buller, Victoria
- Mt Hotham, Victoria
- Perisher, New South Wales
- Thredbo, New South Wales
- Snowbasin Ski Resort, Utah, USA
- Powder Mountain, Utah, USA
- Ski and Snowboard Australia Water Jump Park, Lilydale, Victoria
- O'Brien Group Arena (formerly Icehouse), Docklands, Victoria
- Jindabyne Sport and Recreation Centre, New South Wales
- Utah Olympic Park Water Jump, Park City, Utah, USA
- Utah Olympic Oval, Salt Lake City, Utah, USA

State Institute Partners are:

New South Wales Institute of Sport (NSWIS)
Victorian Institute of Sport (VIS)

Total number of athletes that won medals during the season

11

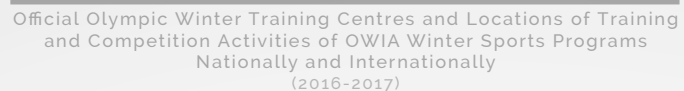
29

OWIA contracted athletes at 2018 PyeongChang Olympic Winter Games

10

Top 10 performances at PyeongChang all achieved by OWIA athletes





USA
Aspen SBX P/P
Deer Valley AE MO
Lake Placid AE
Mammoth P/P
Park City P/P
Salt Lake City ST LT
Winter Park MO
Copper Mt P/P



REPORT FROM THE CHAIR

Australia's winter sport athletes continued to showcase their talent throughout the 2017-18 season, culminating at the PyeongChang Olympic Winter Games (OWG) in February 2018.

PyeongChang 2018 saw Australia represented by a team of 51 athletes; 28 men and 23 women, across 12 disciplines, with Ski, Halfpipe and Ski Snowboard Slopestyle featuring in their second Olympic program.

With 20 first time Olympians and more finalists than ever before, Australia's haul of seven top-six performances display a depth of elite results not seen before. Australia won a total of three medals in Korea, matching the number of medals previously won at Sochi and Vancouver. For the first time, in Mogul Skier Matthew Graham, Snowboard Cross athlete Jarryd Hughes, and Snowboard Halfpipe athlete Scott James, Australia had three new medal winners at one Games. Our medallists were aged 22, 23 and 23 – and we can expect all to be back in Beijing in 2022. The overall results demonstrate the program success we are having in Mogul Skiing, Snowboard Cross and Snowboard Half Pipe.

Dual Olympian, Matthew Graham significantly improved on his seventh place in the men's Mogul Skiing at Sochi 2014 with a silver medal in PyeongChang. Only beaten by the greatest Mogul Skier of all time in Mikal Kingsbury, Graham saved his best run for last scoring 82.57. Along with Graham's silver, 19-year-old Jakara Anthony, finished 4th in the women's Mogul Skiing and Britt Cox 5th. Australia had three athletes in the top-six in men's and women's Mogul Skiing and had a 14th and a 20th placing, making it a highly successful Moguls' group with much promise for the future.

Two-time Olympian Jarryd Hughes won silver in the men's Snowboard Cross final at Phoenix Park and was awarded the honour of carrying the Australian flag at the Closing Ceremony. The 22-year-old finished just behind Sochi 2014 gold medallist and current World Champion Pierre Vaultier (France). Australia's Snowboard Cross athletes performed superbly with three men in one semi-final and two in the final. A result of 2nd, 6th (Alex Pullin) and 10th (Cameron Bolton), illustrates the depth and quality of this program.

2017 Snowboard Halfpipe World Champion Scott James carried the Australian flag in the Opening Ceremony. The 23-year-old went on to win bronze at his third Games. Snowboard Half Pipe produced two top-10 results including the medal for Scott James and a 10th placing for Kent Callister. Emily Arthur was the best placed Australian Snowboard Halfpipe female when the 18-year-old finished 11th in her OWG debut.



olympic**winter**institute
OF AUSTRALIA

Laura Peel was top five in women's Aerial Skiing and Samantha Kennedy Sim's eighth was a strong result for the Ski Cross team. Greta Small had her best Downhill result and Cross Country had best ever results including a 12th place in the team's event. Our Short and Long Track Speed Skating racers gave their all and kept the dream of Olympic representation alive for their sports and Australia's Sliding Sports – Luge, Skeleton and Bobsleigh improved on previous results. With inspirational performances from the Australian figure skaters, Kailani Craine, Brendan Kerry, Harley Windsor and Ekaterina Alexandrovskaya, Harley created history by becoming our first indigenous Winter Olympian.

Aerial Skier, Lydia Lassila is acknowledged for her outstanding career. Lydia entered the Australian History Books following the PyeongChang 2018 OWG as she became the first female winter athlete to compete at five Games.

The mother of two is also Australia's most decorated female skier (a title shared with Alisa Camplin- Warner), having won Vancouver Olympic gold. Lydia was also the first woman to ever perform the stunning quadruple twisting triple somersault on snow, a performance that secured her a bronze medal in Sochi. Hers will be an enduring legacy.

At the conclusion of the 2018 Olympic Winter Games, a series of strategic reviews of each of the OWIA operated sport programs was led by CEO, Geoff Lipshut. As an outcome of this review period, coaches and support staff have been secured and programs have been refined for the future.

International Water Jump Ramp

The OWIA continues to pursue a never give up approach for this vital project which is now in its 8th dedicated year! In the 2016 – 2017 Chairman's Report, I conveyed that after four years of serious negotiation and following the pressure from a small group who vigorously opposed the Lennox Head project, the Sports Minister, the Hon. Stuart Ayres MP cancelled the project with a view of identifying another suitable site for the facility in North East NSW. The NSW Office of Sport then entered into discussion with Southern Cross University at Lismore and Lismore Council but unfortunately, an International Water Jump (IWJR) project at this location did not transpire.

The Minister and NSW Government have been very supportive and have been great partners in the effort to have this facility in NSW.

More recently, considerable progress has been made regarding the re-establishment of the Sleeman Centre in Queensland for our IWJR.

Olympic Training Centre

Early in 2018, the Olympic Training Centre (OTC) was established at Mt Buller as a partnership between the OWIA, the Mt Buller and Mt Stirling Alpine Resort Management Board, Buller Ski Lifts and Ski & Snowboard Australia. It comprises excellent training and ancillary facilities including; an upgraded Aerial and Mogul facility (Chamois Run and Lydia's Lift), indoor acrobatic facility, strength and conditioning facility, and Alpine House accommodation and meeting rooms. The OTC will greatly support our high performance Aerial Skiing athletes into the future.

Following the success of Snowboard Halfpipe at the 2018 Olympic Winter Games, we are in discussion with Mt Buller for the development of a Halfpipe Project. This would see Olympic bronze medallist, Scott James to be actively involved in more discussions.

O'Brien Group Arena

The O'Brien Group Arena (OBGA) remains an exceptional headquarters for the OWIA's Administration Office. It also continues to provide world class events and in a fitting finale to Australia's Olympic Winter campaign, the Australian Olympic Team was welcomed home and congratulated in a ceremony on ice. We are most grateful for the outstanding coordination we receive from the management and staff of the OBGA.

Partners, Sponsors and Suppliers

The success of our athletes and programs during the past year could not be achieved without the ongoing vital and valuable support of our partners, sponsors and suppliers. I would personally like to thank John Coates AC and members of the Australian Olympic Committee (AOC) for their ongoing guidance and financial support. I thank the AOC team staff who worked tirelessly to plan and operate the 2018 Olympic Winter Games team. We look forward to assisting the AOC wherever possible through the 2018-2022 quadrennium. We also acknowledge the outstanding role undertaken by Board member, Ian Chesterman as the Olympic Winter Games Team Chef de Mission.

Sport Australia (SA) and the Australian Institute of Sport (AIS) makes such an important contribution to winter sports' continued success as the principal funding partner for the operation of Sport Programs, infrastructure projects and the provision of world class resources and athlete support services.

The State Institutes play an enduring role, providing essential athlete performance support services and operating underpinning programs. The Victorian Institute of Sport (VIS) is a long-term partner and home of the Aerial Skiing program and the cooperation and outstanding day-to-day operation with Anne Marie Harrsion and the team are greatly appreciated by the OWIA. The close partnership with New South Wales Institute of Sport (NSWIS) has seen the effective operation of multi-medal winning programs in Snowboard Cross, Park and Pipe, and Mogul Skiing and we are most grateful to NSWIS CEO Kevim Thompson and his staff for heir continued commitment to the NSWIS Winter Sports Program and talent pipeline.

OWIA athletes and staff are ever proud to wear Karbon clothing, the official race and outerwear supplier of the OWIA, and use XTM gloves and accessories. All uniform and product supplies are of excellent quality and both Karbon and XTM work closely with the athletes and coaches in technical product research and development.

I thank Geoff Lipshut and the administration, coaching and service staff for their excellent efforts during the 2017 – 2018 season and congratulate all on the successful PyeongChang 2018 campaign. Finally, and most importantly, I thank the athletes for their dedication, hard work and leadership. I wish all the athletes the best of luck for the upcoming season and 2019 World Championships and years ahead leading to Beijing 2022.



Geoffrey J Henke AO
Chairman





BOARD OF DIRECTORS

AS AT JUNE 30 2018



Geoffrey J Henke AO

Chair

Life member, AOC

Life member, Federation Internationale de Ski (FIS)

Life member, SSA

Director, Sport Australia Hall of Fame (SAHOF)

Chef de Mission, Australian Olympic Winter Team (1976, 1980, 1984, 1988, 1992, 1994)



Dean R Gosper

Vice Chair

President, Ski and Snowboard Australia

FIS Council Member

Proprieter and Director, World Academy of Sport

Proprieter and Director, Montreaux Investments Pty Ltd



Steven J Bradbury OAM

Olympic Gold and Bronze Medallist, Short Track Speed Skating

Director, Steven Bradbury Pty Ltd



Alisa P Camplin-Warner OAM

Olympic Gold and Bronze Medallist, Aerial Skiing

Corporate Consultant

Board Member, Royal Children's Hospital Foundation

Board Member ASC

Patron, Collingwood Football Club

Chef de Mission, Australian Winter Youth Olympic Team (2012)

Performance Manager, Australian Winter Olympic Team (2018)

CoFounder, Finnan's Gift



**Ian A Chesterman**

Chair, OWIA Audit and Risk Committee
Chef de Mission, Australian Olympic Winter Team (1998, 2002, 2006, 2010, 2014 and 2018)
Chef de Mission, Australian Team at the 2016 Youth Olympic Winter Games
Chef de Mission, Australian Team at the 2020 Tokyo Olympic Games
Vice President, Australian Olympic Committee
Chair, Team Executive, 2020 Australian Olympic Team
Chair, AOC Audit and Risk Committee
Member, AOC Finance Commission
Director, Australian Olympic Foundation
Chair AOF Audit and Risk Committee
Director, Sportcom Pty Ltd

**Matt Carroll AM**

Chief Executive Officer, AOC

**Rino J Grollo**

Director, Australian Alpine Academy Pty Ltd
Director, Australian Ski Academy Pty Ltd
Director, Buller Ski Lifts Pty Ltd
Director, Grollo Pty Ltd

**Zali Steggall OAM**

Olympic Bronze Medallist, Alpine Skiing
Barrister, Level 1, 91 Goulburn Street, Sydney
Director, Sport Australia Hall of Fame
Member, AOC National Federation Appeals Tribunal
Member, ASADA Anti-Doping Rule Violation Panel
Vice Chair, Football NSW Appeals Panel
Arbitrator for CAS

**Alternates for Directors**

Nicholas D Whitby - Alternate for Rino Grollo
Managing Director of Buller Ski Lifts Pty Ltd





OWIA MANAGEMENT & STAFF

ADMINISTRATION

Geoff Lipshut

Chief Executive Officer

Alex Drayton

Administration & Accounts Manager (Part Time)

Alana Rybicki

Sport Program Operations Manager
& Human Resource Services (Part Time)

Hannah Kennedy

Sport Program Operations & Administration Coordinator

Nicholas Cicero

Sport Program Operations Officer

Nikki Burger

Projects Coordinator (Part Time)

Donna Malasek

Sport Travel & Administration Officer
(Ceased November 2017)

Andrew Pattison

Sport Program & Communications Officer (Part Time)

Jessica Gomularz

Sport Program Operations Officer
(August 2017- May 2018) (Part Time)

NORTH AMERICAN OPERATIONS

Steve Rogers

North America Operations Manager

ATHLETE SUPPORT SERVICES

Dr Peter Braun

Chief Medical Officer (Part Time)

Ashley Merkur

Medical Services & Rehabilitation Manager

Siobhan Crawshaw

AIS Sports Dietitian - Winter Sport Lead (Part Time)

Alison Miles

VIS Sports Dietitian - (Part Time Maternity Cover)

John Marsden

Head of Athlete Preparation & Sport Scientist

William Morgan

VIS Physical Preparation Coach (Winter Sports)

Dr Barbara Meyer

Sports Psychologist (Part Time)

Dr Dale Chapman

AIS Winter Sports Program Senior Physiologist

Dr Thomas Hammond

AIS Performance Psychologist (Winter Sports)

Peter Hogg

Senior Physiotherapist & Talent Identification (Part Time)

Peter Caine

Senior Physiotherapist & Professional Development
Coordinator (Part Time)

MEDIA & PR MANAGEMENT

Belinda Noonan

Media Manager

David Barden

Media & Communications Coordinator
(November 2017- January 2018)

SALES & MARKETING REPRESENTATIVE

Lagardere Sports and Entertainment

AUDITORS

Ernst & Young

LEGAL ADVISORS

Marshall + Dent

SPORT MEDICINE & ATHLETE SUPPORT SERVICES WORKING GROUP

Dr Peter Braun
Chief Medical Officer

Ashley Merkur
Medical Services & Rehabilitation Manager



The OWIA Sports Medicine & Athlete Support Services Working Group (SMASS WG) has continued in its role of delivering best practice sports medicine services to support OWIA contracted athletes. Led by Dr Peter Braun, OWIA Chief Medical Officer, the SMASS WG meets weekly via teleconference or in person, to discuss specific needs on a case-by-case basis, facilitating quality athlete welfare. Direct servicing of the athletes is delivered by internal staff supported by a network of external practitioners.

Key areas of focus for the SMASS WG have continued to include:

Athlete Injury Management and Rehabilitation

A strong focus on OWIA and SSA-Para athlete management has been maintained. Support continues to be provided on-demand and following our weekly meetings for other injury and illness episodes throughout the year. This support was extended in the lead up to PyeongChang 2018 Olympic Winter Games, to support Olympic initiatives including Skeleton, Cross Country Skiing and additional coverage for Mogul Skiing

to help facilitate Olympic qualification and preparation.

Four athletes returned to snow in the 2017-18 season following significant injury management and rehabilitation efforts.

During the 2017-18 international season, and prior to the Olympic Games, three athletes sustained injuries typically considered to be season ending, but through careful management were able to return to participate at the OWG prior to returning home for further surgical intervention

Key staff involved in this area are:

- Dr Peter Braun, OWIA CMO
- Ashley Merkur, Medical Services & Rehabilitation Manager
- Thomas Hammond, Psychologist
- Barbara Meyer, Sport Psychologist
- Alison Miles, Sports Dietitian
- Siobhan Crawshay, Sports Dietitian

- Will Morgan, Strength and Conditioning Coach
- Dr Greg Harris, OWIA Sport & Exercise Physician

Sports Medicine Network

The Sports Medicine Network has continued to evolve. The network contains a broad spectrum of winter sport-interested physios who are based both in Australia and internationally, along with a growing number of sports physicians joining the network. Membership numbers are increasing, more coverage assignments have been offered each year of this quad, a greater capacity for individual feedback and mentoring opportunities is in place, and professional development workshops have been hosted by presenters with outstanding credentials in both NSW and Victoria, along with an annual conference.

Streamlining of the application, contract and documentation process has continued to be refined and overall the group continues to be harmonious and transparent.

SPORT MEDICINE & ATHLETE SUPPORT SERVICES WORKING GROUP (CONT'D)

Sports Medicine Coverage

A total of 23 physiotherapy network members undertook assignments over the duration of the 2017-18 international season, with 976 coverage days by travelling physiotherapists between October-March, a 25% increase on 2016-17. Two doctors were utilised during the 2017-18 international competition season, and one in the domestic season. Coverage to OWIA and SSA-Para programs included short track, aerial skiing, mogul skiing, snowboard cross, ski cross, park & pipe, para alpine, para snowboard cross, as well as NSWIS mogul skiing, skeleton and cross country.

Special coverage initiatives were created for four key athletes, including two major return to sport camps post-ACL revision, and two individual, tailored coverage assignments for Olympic medal calibre athletes.

Preparation for assignments, including remote support whilst away, was again delivered to physios by the SMASS WG.

Olympic Team

The medical team appointed to support the 2018 Australian Olympic Team in PyeongChang was its largest ever, comprising of:

- Dr Peter Braun, Medical Director
- Ashley Merkur, Medical & Physiotherapy Services Manager
- 1 additional Team Doctor
- 2 Sport Psychologists
- 8 Physiotherapists
- 3 Dietitians
- 1 Strength & Conditioning Coach

The SMASS WG met regularly throughout the 2017-18 to lead and execute the planning and preparation of the medical servicing for the Olympic Team. Key focus areas included:

- Screenings (medical, musculoskeletal, psychological, dietary and dental) to anticipate and plan for individual athlete requirements
- Concussion baseline testing

- Procurement of Olympic Team medical supplies and equipment
- Planning, bump-in and bump-out of Olympic Team medical service areas
- Workshops and practical skills training of Olympic Team medical staff
- Isolation planning
- Insurance and evacuation planning
- Medical Team IT infrastructure including a Medical Manual





AERIAL SKIING



Lydia
Lassila



David
Morris



Laura
Peel



Danielle
Scott



Samantha
Wells

BME: 2018 Olympic Winter Games, PyeongChang, KOR

Lydia Lassila 20th place | **David Morris** 10th place | **Laura Peel** 5th place | **Danielle Scott** 12th place | **Samantha Wells** 23rd place

2017-18 Season Overview

During the 2017- 18 international season three members of the Australian Aerial Skiing Team, the Flying Kangaroos, achieved podium performances.

Laura Peel was the best placed Australian at the 2018 Olympic Winter Games in PyeongChang, with a top five performance, coming off two podiums in Lake Placid.

Lake Placid was a great event for the aerial skiers, as Lydia Lassila achieved a gold and silver medal performance in the double World Cup event and Laura Peel was on the podium in third place in both events. Danielle Scott secured gold and her best performance for the season, at the 2022 Olympic Winter Games site in Beijing.

Lydia, Danielle and Laura finished the World Cup season in fifth, sixth and seventh respectively.

Olympic Champion and bronze medalist Lydia announced her retirement after what was her fifth Olympic Winter Games in PyeongChang. Olympic silver medalist David Morris also announced his retirement from Aerial Skiing.

NATIONAL FEDERATION & PROGRAM PARTNERS

SSA
VIS

PROGRAM SPONSORS & SUPPORTERS

Buller Ski Lifts
Mt Buller Resort Management Board
Snowbasin
Ogden Regional Medical Centre
Elta MD

PROGRAM STAFF

Joe Davies | Technical Head Coach
Jeff Bean | Team Coach
Barbara Meyer | Sport Psychologist & Program Leader
Veronica Brenner | Top Coach

OFFICIAL TRAINING VENUES

Mt Buller
SSA Water Jump Park
VIS
AIS
Snowbasin, UT, USA

UNDERPINNING PROGRAM

The VIS is a shared program partner, operating the development program activities that underpin OWIA activities including identifying suitable and potential athletes and then managing their transfer from gymnastics to aerial skiing. The VIS also provides additional support services for aerial skiing athletes.

RESULTS

Summary of top five performances achieved by Aerial Skiing Program athletes

Name	Place	Location
Lydia Lassila	1	Lake Placid WC- Event 1
Danielle Scott	1	Secret Garden WC
Lydia Lassila	2	Lake Placid WC - Event 2
Laura Peel	3	Lake Placid WC - Event 1
Laura Peel	3	Lake Placid WC- Event 2
Laura Peel	5	PyeongChang OWG
Samantha Wells	5	Lake Placid WC



ALPINE SKIING



Greta
Small

BME: 2018 Olympic Winter Games, PyeongChang, KOR
Super G 31st place, Downhill 20th place

2017-18 Season Overview

Greta made a successful return to World Cup competition in early December post ACL revision. Greta lined up in two Downhill events, as well as a Super G, at the Lake Louise World Cup in Canada, successfully completing all six of her runs.

Greta opened her Olympic campaign with a 31st place finish in the women's Super G and unfortunately recorded a DNF in her best Olympic event, the Combined, after missing a gate.

Greta recorded the best ever Downhill result by an Australian woman, finishing in 20th place at JeongSeong Alpine Centre.

**NATIONAL FEDERATION &
PROGRAM PARTNERS**

SSA
NSWIS

OFFICIAL TRAINING VENUES

Perisher
Thredbo
Mt Hotham

UNDERPINNING PROGRAM

SSA operates the athlete pathway with development talent identification initiatives in place to underpin the OWIA program.

RESULTS

Summary of top 20 results achieved by Greta Small

Discipline	Place	Location
Downhill	1	Andorra National Championships
Super G	2	Andorra National Championships
Downhill	8	France National Championships
Super G	11	Soelden, AUT FIS Race
Alpine Combine	12	Soelden, AUT FIS Race
Super G	14	Soelden, AUT FIS Race
Super G	16	France National Championships
Super G	18	France National Championships
Downhill	20	PyeongChang OWG



FIGURE SKATING



Ekaterina
Alexandrovskaya



Kailani
Craine



Brendan
Kerry



Harley
Windsor

BME: 2018 PyeongChang Olympic Winter Games, KOR
Brendan Kerry 21st place | **Kailani Craine** 16th place | **Pair** 18th place

2017-18 Season Overview

It was a break out season for the Pairs Figure Skaters Harley Winsdor and Ekaterina Alexandrovskaya with a win in the Junior Grand Prix Final in Japan. Following the Junior Grand Prix Final, the Pairs went on to record a sixth place finish in the Four Continents Figure Skating Championships after qualifying for the Free Skate program in 2nd position.

Both Kailani Craine and Brendan Kerry had their best results of the season at Skate Canada, placing ninth and 12th respectively.

All OWIA Figure Skaters represented Australia at the 2018 Olympic Winter Games in PyeongChang, where both Kailani and Brendan qualified for the Free Skate Program. The Pairs narrowly missed progressing out of the Short Program.



NATIONAL FEDERATION & PROGRAM PARTNERS

ISA
NSWISA

PROGRAM STAFF

Belinda Noonan | Figure Skating Consultant
Melina Simjanovic | Figure Skating Consultant Assistant

UNDERPINNING PROGRAM

ISA manages the athlete pathway for figure skating in Australia and coordinates national squads which feed into the OWIA program.

RESULTS

Summary of top fifteen results achieved by Figure Skating Program athletes

Name	Place	Location
Pairs	1	Junior Grand Prix Final
Pairs	6	Four Continents
Kailani Craine	9	Grand Prix Skate Canada
Brendan Kerry	12	Grand Prix Skate Canada
Brendan Kerry	15	World Figure Skating Championships

LONG TRACK SPEED SKATING



Daniel Greig

BME: 2018 PyeongChang Olympic Winter Games, KOR
500m 21st place, 1000m 22nd place

2017-18 Season Overview

Daniel Greig represented Australian for the second time at the 2018 PyeongChang Olympic Winter Games. Daniel equalled his result at the 2014 Sochi Olympic Winter Games with a 22nd finish in the 1000m at PyeongChang. Daniel was able to back up this performance with an excellent skate in the 500m, dropping 18 places to secure a 21st finish.

The highlight of Daniel’s season was a gold medal performance and an Australian record time in the men’s 1000m Division B event at the Salt Lake City World Cup.

He sped to the top place on the podium in a time of 1:08.26; which was 0.45 seconds faster than his own previous national record set prior to Sochi in January 2013.

NATIONAL FEDERATION & PROGRAM PARTNERS
AIR

PROGRAM STAFF
Desly Hill | Head Coach
Barbara Meyer | Sport Psychologist

UNDERPINNING PROGRAM
AIR manages the athlete pathway for long track speed skating with a focus on operating talent transfer initiatives.

RESULTS
Summary of top twenty results achieved by Daniel Greig

Name	Place	Location
1000m (Div A)	13	Erfurt WC 1000m #1
500m (Div A)	20	Erfurt WC 500m #2
500m	21	PyeongChang OWG
1000m	22	PyeongChang OWG



MOGUL SKIING



Jakara
Anthony



Britteny
Cox



Matthew
Graham



Brodie
Summers

BME: 2018 Olympic Winter Games, PyeongChang, KOR

Britteny Cox 5th place | **Brodie Summers** DNS due to injury | **Matthew Graham** 2nd place | **Jakara Anthony** 4th place

2017-18 Season Overview

The 2017-18 season was again a highlight for the Mogul Skiing program, with an Olympic silver medal to Matthew Graham. Australia also secured two other top five performances in PyeongChang with Jakara Anthony and Britteny Cox placing fourth and fifth respectively. It was a breakout season for Jakara, with a fifth place finish at Deer Valley heading into PyeongChang.

Matthew's silver medal was one of five podium performances throughout the season as he finished fifth on the overall World Cup standings.

Britteny Cox won gold at World Cup events in Ruka and Calgary and also silver in the Dual Mogul event in Tazawako Japan. Britteny finished the season third in the overall World Cup standings.

Brodie Summers had an unfortunate injury during the domestic season, rupturing his ACL six months out from the PyeongChang Games resulting in him missing much of the international season, before joining the Olympic Team in Korea. Brodie was not able to start in Pyeong Chang after injuring himself.



RESULTS

Summary of top 5 results achieved by Mogul Skiing Program athletes

Name	Place	Location
Britteny Cox	1	Ruka WC
Britteny Cox	1	Calgary WC
Matthew Graham	2	Pyeongchang OWG
Britteny Cox	2	Tazawako WC (Duals)
Matthew Graham	2	Thaiwoo WC
Matthew Graham	3	Thaiwoo WC
Matthew Graham	3	Calgary WC
Matthew Graham	3	Deer Valley WC
Jakara Anthony	4	PyeongChang OWG
Britteny Cox	4	Deer Valley WC
Britteny Cox	5	PyeongChang OWG
Britteny Cox	5	Tazawako WC
Jakara Anthony	5	Deer Valley WC

NATIONAL FEDERATION

SSA

PROGRAM PARTNERS & SUPPORTERS

NSWIS

NSW Sport and Recreation

PROGRAM STAFF

Steve Desovich | Head Coach

Jerry Grossi | Mogul Skiing Jump Coach

OFFICIAL TRAINING VENUES

Perisher

SSA Water Jump Park

AIS

UNDERPINNING PROGRAM

NSWIS operates the underpinning activities of this shared program in conjunction with SSA. All underpinning program activities are closely aligned with OWIA training activities, sharing facilities, a common technical direction and synchronising training sessions whenever possible.

PARK & PIPE



Kent
Callister
Snowboard Halfpipe



Russell
Henshaw
Ski Slopestyle



Scott
James
Snowboard Halfpipe



Nathan
Johnstone
Snowboard Halfpipe



Jessica
Rich
Snowboard Slopestyle
Snowboard Big Air

BME: 2018 Olympic Winter Games, PyeongChang, KOR

Kent Callister 10th place | **Russell Henshaw** 19th place | **Scott James** 3rd place | **Nathan Johnstone** 22nd place | **Jessica Rich** 13th place

2017-18 Season Overview

Scott James became Australia's second Snowboard Halfpipe medalist at an Olympic Winter Games with his bronze medal performance in PyeongChang. Kent Callister, also competing in the Halfpipe, secured a top 10 place.

Jessica Rich had an injuring interrupted season. With two top ten performances in Big Air during 2017, Jess Ruptured her ACL in January. Jess still competed at the Olympic Winter Games in Snowboard Big Air with a 13th place. Jessica was also due to compete in Snowboard Slopestyle, however due to her injury she was unable to attain medical clearance for this event.

Russell Henshaw qualified for the men's ski slopestyle event after injuring his knee less than a month out from the Games. Russell managed to put down two clean runs in the qualifier to finished 19th overall.

Nathan Johnstone and Russell Henshaw announced their retirement after the PyeongChang Olympic Winter Games.



RESULTS

Summary of top five results achieved by Park & Pipe athletes

Name	Place	Location
Scott James	2	Aspen X-Games (HP)
Scott James	2	Breckenridge Dew Tour (HP)
Scott James	2	Snowmass WC (HP)
Scott James	3	PyeongChang OWG (HP)

NATIONAL FEDERATION
SSA

INSTITUTE PARTNERS & SUPPORTERS
NSWIS
NSW Sport and Recreation

UNDERPINNING PROGRAM
NSWIS operates the underpinning program
in conjunction with SSA.

SHORT TRACK SPEED SKATING



Pierre Boda



Alex Bryant



Andy Jung



Deanna Lockett

BME: 2018 Olympic Winter Games, PyeongChang, KOR

Deanna Lockett 1000m PEN, 1500m 15th place | **Andy Jung** 500m 24th place, 1500m 16th place | **Pierre Boda** Did not qualify
Alex Bryant Did not qualify

2017-18 Season Overview

Deanna Lockett secured her first World Cup medal of her career in the 1500m at the Budapest World Cup during November. Across the four World Cup Events, Deanna was a consistent performer in the 1500m and was ranked seventh in the world coming into the Pyeongchang Olympic Winter Games.

Andy Jung was the best performed Australian male across the World Cup calendar. With a number of strong performances throughout the year, his best was a top ten finish in the 500m at the Netherlands World Cup.
Andy dominated the Australian Olympic Trials and was named a member of the Australian Olympic Team along with Deanna Lockett.

Andy skated an Australian Olympic Record in the semi finals of the 1500m at the PyeongChang Games, and narrowly missed advancing to the Finals with a lunge on the line.

Pierre Boda represented Australia at the 2018 World Championships in Montreal, where he achieved his best result of the year with a 28th place in the 500m.

Pierre Boda announced his retirement after the conclusion of the 2017-18 season. Pierre represented Australia at the 2014 Sochi Winter Olympic Games.



NATIONAL FEDERATION & PROGRAM PARTNERS

AIR

PROGRAM STAFF

Lachlan Hay | World Cup Team Coach
Nicholas Cicero | Olympic Winter Games Team Coach
US Speed Skating | Coaching Agreement
Dustin Woods | Specialist Physical Preparation Consultant

OFFICIAL TRAINING VENUES

O’Brien Group Arena, Melbourne

RESULTS

Summary of the top 20 results achieved by Short Track Speed Skating Program athletes

Name	Place	Location
Deanna Lockett	3	WC Budapest, HUN 1500m
Andy Jung	8	WC Dordrecht, NED 500m
Deanna Lockett	9	WC Seoul, KOR 1000m
Deanna Lockett	10	WC Shanghai, CHN 1500m
Deanna Lockett	11	WC Shanghai, CHN 1000m
Deanna Lockett	13	WC Dordrecht, NED 1500m
Deanna Lockett	14	WC Seoul, KOR 1500m
Deanna Lockett	15	OWG PyeongChang, KOR 1500m
Andy Jung	16	OWG PyeongChang, KOR 1500m
Andy Jung	19	WCH Montreal, CAN 500m

SKI CROSS



Anton
Grimus



Samantha
Kennedy-Sim

BME: 2018 Olympic Winter Games, PyeongChang, KOR

Anton Grimus 30th place | **Samantha Kennedy-Sim** 8th place

2017-18 Season Overview

Samantha Kennedy-Sim qualified for the small final with a fantastic ski in PyeongChang. Samantha had to overcome challenges at the start gate to record an eighth place.

Samantha also had a number of top ten performances throughout 2017-18, including a fifth place finish in Russia's Sunny Valley.

Anton represented Australia at his second Olympic Games in PyeongChang.



NATIONAL FEDERATION

SSA

PROGRAM PARTNERS

NSWIS

NSW Sport & Recreation

OFFICIAL TRAINING VENUES

Mt Hotham

Perisher

Thredbo

PROGRAM STAFF

Shawn Fleming | Head Coach

Danny Geiger | Assistant Coach

Alberto Martin Palacios | Wax Technician

UNDERPINNING PROGRAM

NSWIS operates the underpinning activities of this shared program in conjunction with SSA. All underpinning program activities are closely aligned with OWIA training activities, sharing facilities, a common technical direction and synchronising training sessions whenever possible.

RESULTS

Summary of top ten results achieved by Ski Cross Program athletes

Name	Place	Location
Samantha Kennedy-Sim	5	Sunny Valley WC
Samantha Kennedy-Sim	7	Sunny Valley WC
Samantha Kennedy-Sim	8	PyeongChang OWG
Samantha Kennedy-Sim	10	Idre Fjall WC

SNOWBOARD CROSS



Cameron Bolton



Belle Brockhoff



Jarryd Hughes



Adam Lambert



Alex Pullin

BME: 2018 Olympic Winter Games, PyeongChang, KOR

Cameron Bolton 10th place | **Belle Brockhoff** 11th place | **Jarryd Hughes** 2nd place | **Adam Lambert** 29th place | **Alex Pullin** 6th place

2017-18 Season Overview

It was a strong season for the Australian Snowboard Cross Program, with three top 10 performances at the 2018 Olympic Winter Games, including a silver medal from Jarryd Hughes. Jarryd's Silver in PyeongChang was his second podium of the season with a gold in Montafon.

Alex 'Chumpy' Pullin was again in the running for the World Cup overall Globe, ending the season in third place.

Adam Lambert achieved multiple top ten performances in 2017-18. Adam also won silver in Val Thorens, his first World Cup medal.

Belle Brockhoff's season was again hampered by injury as she looked to return to competitive riding after last seasons injury. After re injuring her knee, Belle returned in time for the PyeongChang Games finishing in 11th place.

Cameron Bolton finished the season with two top ten performances. After serverly injuring his elbow in the knockout rounds in PyeongChang, Cameron, with the help of the medical team, raced in the small final to secure tenth place.

RESULTS

Summary of top 5 results achieved by Snowboard Cross Program athletes

Name	Place	Location
Alex Pullin	1	Cerro Catedral WC
Alex Pullin	1	Cerro Catedral WC
Jarryd Hughes	1	Montafon WC
Jarryd Hughes	2	PyeongChang OWG
Adam Lambert	2	Val Thorens WC
Alex Pullin	3	Cervinia WC
Adam Lambert	5	Cerro Catedral WC



NATIONAL FEDERATION
SSA

PROGRAM PARTNERS & SUPPORTERS
NSWIS
NSW Sport and Recreation

PROGRAM STAFF
Ben Wordsworth | Head Coach
Harald Benselin | Assistant Coach

OFFICIAL TRAINING VENUES
Mt Hotham
Perisher

UNDERPINNING PROGRAM
NSWIS operates the underpinning program in conjunction with SSA. All NSWIS program activities are closely aligned with OWIA training activities, sharing facilities, a common technical direction and synchronising training sessions whenever possible.

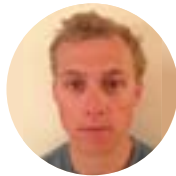
OLYMPIC INITIATIVE



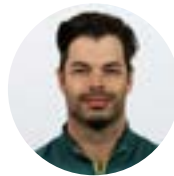
Emily
Arthur
Snowboard Halfpipe



Tess
Coady
Snowboard Slopestyle
Snowboard Big Air



Dominic
Demschar
Alpine Skiing



John
Farrow
Skeleton



Jaclyn
Narracott
Skeleton

BME: 2018 Olympic Winter Games, PyeongChang, KOR

Emily Arthur 11th place | **Tess Coady** DNS | **Dominic Demschar** Giant Slalom 33rd, Slalom DNF | **John Farrow** 19th place |

Jaclyn Narracott 16th place | **Bobsleigh; Two man** 22nd place, **Four man** 25th place

The Board of the OWIA made the decision to offer selected athletes, funding support to assist in their efforts in qualifying to/ and then preparing for the 2018 Olympic Winter Games in PyeongChang.

All Olympic Initiative funded Athletes were selected to the 2018 Australian Olympic Team.

RESULTS

Summary of top ten results achieved by Olympic Initiative
Funded athletes

Name	Place	Location
Tess Coady	3	Snowmass WC (SS)
Emily Arthur	6	Secret Garden WC
Jaclyn Narracott	8	St Moritz WC
Tess Coady	10	Copper Mountain WC (BA)



KEY STAKEHOLDERS

AUSTRALIAN OLYMPIC COMMITTEE

Message from the Australian Olympic Committee

We should all be very proud of the young team that represented Australia so wonderfully at the Olympic Winter Games in PyeongChang, South Korea earlier this year.

Not only did they equal our previous best medal tally of three (two silver, one bronze) but the future looks incredibly bright with Matt Graham (moguls), Jarryd Hughes (snowboard cross) and Scotty James (halfpipe) all first time Olympic medallists.

This represents a changing of the guard for our winter team with several other young athletes achieving top six finishes. Ian Chesterman deserves the many accolades he received as Chef de Mission. His impressive style of leadership carried over into the team itself.

They conducted themselves faultlessly in competition and away from it as ambassadors for Australia and Australian sport.

Geoff Henke and the team from the Olympic Winter Institute of Australia (OWIA) also deserve recognition for their work in bringing so many of our winter athletes to a competitive level that bodes well for the future.

Our hosts in PyeongChang conducted an excellent Games with competition venues of a very high standard, an efficient games operation and a welcoming and enthusiastic backdrop.

Not only did the Korean people embrace the events themselves, they embraced the Olympic principle of promoting a peaceful society, no better illustrated than the two Koreas marching under the one flag and competing as one in the Women's Ice Hockey competition.

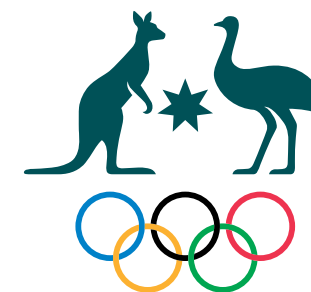
In describing PyeongChang as the "games of new horizons", IOC President Thomas Bach noted the greater role Olympism brought to the Korean peninsula.

I believe we have entered a new period of growth and diversity for Olympic Competition and a heightened recognition within the community that Olympism has an enormous contribution to make to Australia's future as we head towards our 2022 Olympic Campaign to Beijing.

JOHN COATES AC

President

Australian Olympic Committee



AUSTRALIAN OLYMPIC COMMITTEE

The AOC has the exclusive responsibility for the representation of Australia at the Olympic Games.

To help achieve Australia's performance objectives, the AOC provides funding to those NFs, athletes and coaches, who not receive significant Federal Government Funding.

In November via the Australian Olympic Committee supplied four Toyota vehicles, three Kluger's and one Rav to be utilised by the OWIA sport programs. Toyota Motor Corporation is a TOP marketing partner of the International Olympic Committee through to 2024. Toyota has a long history of involvement with both the Olympics and Paralympics.

OWIA received the following funding directly from the AOC during 2017-2018

AOC funding via a program grant to the OWIA was \$1,000,000.

IOC Scholarship Grants via the AOC \$168,389

Toyota Vehicles \$20928



AUSTRALIA
오스트레일리아

Message from Sport Australia

It has been a watershed year for the Australian Sports Commission. We've launched a new public-facing brand- Sport Australia – with a renewed vision for Australia to be the world's most active sporting nation, known for its integrity, sporting success and world-leading sports industry.

This aligns with the Australian Government's long-term vision for sport in this country, outlined in Sport 2030, released in August 2018 by Minister for Sport Bridget McKenzie. Sport Australia will be central to delivering the priorities outlined in this national sport plan.

At the fundamental level, Sport Australia's focus will be on getting Australians moving through sport and, more broadly, physical activity. We want to inspire and activating people across every age, race, gender, cultural background and physical ability. We will continue to build partnerships in the health and education sectors to ensure physical activity is a national priority.

We need to ensure sporting organisations are equipped to make the most of a renewed interest in physical activity, and so we will continue working with sports to improve the workforce capability, governance and partnerships. We want to help sports innovate, connect with existing and new participants in the digital era and provide products that meet current expectations.

The AIS is redefining its role too, leading a united and collaborative high performance system for Australian sport. Success will be measured by Australians consistently winning medals at major international events, but also in the national pride and inspiration generated by our athletes.

Working in partnerships, the AIS will be focused on doing the big system-level things on the frontiers of ethical sporting performance that no other body is naturally positioned to do.

The AIS has launched a new Athlete Wellbeing and Engagement team, focused on supporting athletes to transition through their sporting careers and connect with their communities. We want sporting champions to be positive influences.

Australia enjoyed genuine sporting success in 2017-18. In challenging times, the Gold Coast Commonwealth Games helped restore Australia's faith in our sports and athletes.

Positions on the podium are wonderful to celebrate, but the narrative is incomplete without humility, generosity of spirit, confidence in what our athletes stand for and how they carry themselves. At the Gold Coast Games, we saw the very best in our athletes, and this display of spirit and integrity is sure to give them the best start to their preparation for the Tokyo 2020 Olympic and Paralympic Games.

We also had some outstanding performances at the PyeongChang Winter Olympic and Paralympic Games. Australia equalled its most successful Winter Olympics haul of three medals in PyeongChang, two silvers and one bronze medal matching the result in Sochi 2014. It was also our best result at a Paralympic Winter Games in 16 years.

Sport integrity has justifiably gained additional focus in the past year, and is a very important priority for Sport Australia and for Australian sport more generally. We, and everyone involved in sport, owe it to the athletes, coaches, officials, volunteers, fans and the public at large to ensure that Australian sport is fair and clean, and is seen to be fair and clean.

We thank all of our partners – including athletes, coaches, board members and administrators – for your effort and contribution to Australian sport, and your enthusiasm for building a more active Australia. We look forward to continued success and progress together.

John Wylie AM | Chair | Sport Australia



Australian Government

Australian Sports Commission

SPORT INVESTMENT AGREEMENT

The ASC and the OWIA have entered into a Sport Investment Agreement.

The objectives are:

To build the capability and capacity of winter sport, from the grassroots community level to high performance sport;

Fostering, supporting and providing Australian athletes, coaches and officials with the appropriate support systems and programs needed to build and sustain Australia's international success.

In 2017-2018 the OWIA received a total of \$3,513,944 in direct program funds.

HIGH PERFORMANCE FUNDING VIA NATIONAL FEDERATIONS

The ASC supports winter sports through high performance funding and other specifically targeted funds provided to the National Federations as follows:

Ski & Snowboard Australia;
Australian Ice Racing Inc.

In turn, the National Federations transfer to the OWIA an agreed portion of these grants to contribute to the funding of the specific sport programs operated by the OWIA.

In addition, the OWIA have entered into an MOU with SSA to provide access to the OWIA Chief Medical Officer, Medical Services Management, OWIA Winter Sport physiotherapy network services and Personal Excellence activities for the SSA Para Winter Sports Program

During 2017-2018 the OWIA received a combined \$296,000 in ASC high performance grants and targeted funds.

Australian Sports Commission Infrastructure Development Support

A Sport Investment Agreement outlines the funding for two separate projects to be completed and managed in the coming years:

- The construction of a world class Snowboard Halfpipe Facility built to Federation Internationale de Ski (FIS) specification
- The construction of a world class National Water Jump Training Facility in NSW, in partnership with the NSW Government, AOC and OWIA

\$3.5 million for the National Water Jump Training Facility and \$1 million for the Snowboard Halfpipe Facility were previously received and are held in short term accounts pending approvals and construction commencing.

Australian Institute of Sport

In addition to the funds received from the ASC, the AIS provides a professional sport support services staff allocated to OWIA Sport Programs to work directly with AWE athletes. The AIS provides FTE support in the areas of Nutrition, Sport Science, Psychology and Strength and Conditioning.

The Psychology and Strength and Conditioning positions are a shared winter sport investment with NSWIS and VIS respectively.

The AIS continues to assist the OWIA by providing and further developing a frame work for monitoring athlete training loads via a bespoke and sharing service providers information cloud based athlete management system AMS.

Personal Excellence

Personal Excellence is an AIS initiative designed to assist athletes to make informed decisions that impact performance in sport and life.

During 2017-2018 the OWIA received \$65,000 towards Personal Excellence staff initiatives and projects for winter sport athletes.



INSTITUTE PROGRAM PARTNERS

Winter sport in Australia is delivered through a single 'Australian winter sport system'. Leadership in high performance direction is supplied by the OWIA, with program delivery executed collectively by NSWIS, VIS, SSA, AIS and OWIA.

New South Wales Institute of Sport (NSWIS)

The OWIA and NSWIS enjoy excellent alignment with a shared vision, investment, services and staffing between NSWIS, OWIA and SSA.

In addition to selected individual scholarships, NSWIS is the exclusive national program partner of the following sport programs. An effective shared approach for the leadership and management for all NSWIS Sport Program areas, in conjunction with OWIA and SSA, is provided through a Joint Management Committee (JMC) process:

- Snowboard Cross
- Mogul Skiing
- Ski Cross
- Park & Pipe

NSWIS athletes have access to outstanding NSW training facilities at Perisher, Thredbo, Jindabyne, Homebush and Narrabeen.



Victorian Institute of Sport (VIS)

The VIS is the exclusive national program partner of the aerial skiing program, and also offers individual scholarships to select winter sport athletes. An effective and shared approach for the leadership and management of the VIS aerial skiing program, in conjunction with OWIA and SSA, is provided through a Program Management Meeting (PMM) process.

VIS athletes enjoy access to sport specific training facilities at Lilydale, Mt Buller, and overseas at Snowbasin and Ogden Utah.

The VIS provides a world class daily training environment in Melbourne at the excellent VIS facility in Albert Park, not only for the aerial skiing program athletes, but also through strength & conditioning access to all Melbourne-based AWE winter sport athletes.



COMMERCIAL PARTNERS

KARBON

KARBON supplies outerwear, training apparel and custom made technical race wear to the OWIA athletes, programs and teams. KARBON is committed to providing the very best competition apparel and technical clothing ideally suited to the extreme conditions faced by winter sports athletes. KARBON consults with athletes and coaches each year for input into product development and improvement.

During 2017-2018 Karbon was the Official Outfitting supplier of the Australian Olympic Team.



Mt Buller- Buller Ski Lifts

Mt Buller is the home resort of the aerial skiing program and the Australian Team “The Flying Kangaroos,” and has been a valuable national supporter of Australian winter sports athletes since day one of the first Institute program in 1994.

Buller Ski Lifts is a generous long term sponsor of the OWIA, providing financial support and additional assistance with both program operations and fundraising activities. During the domestic season Mt Buller provided world class training facilities to the aerial skiing team.



Elta MD

EltaMD® is proud to have become a sponsor of “The Flying Kangaroos” in 2015. This relationship provides EltaMD the opportunity to continue to spread the word about the importance of skin protection, while at the same time providing financial support and a variety of high end physician-only distributed protective products to each of the members of the aerial skiing program.



Club Med

OWIA is proud to announce an exciting new partnership with Club Med that supports and rewards Australia’s elite winter athletes in the lead up to the 2022 Beijing Olympic Winter Games.

Through the partnership, OWIA programs, along with SSA’s two para winter sport programs, will gain access to Club Med’s 20+ mountain resorts around the world, to support athletes with enhanced on-snow accommodation and recovery facilities during targeted training camps and competitions.

Club Med will also provide recognition for athlete’s hard training, outstanding performance, and positive attitude aligning with the OWIA / SSA / Club Med shared values of excellence, responsibility, and passion, by awarding athletes with their choice of any of Club Med’s 70+ resorts worldwide, as an extraordinary reward holiday.



COMMERCIAL PARTNERS

SUPPLIERS

XTM

XTM is the official glove supplier of OWIA and also provides other accessories including socks. Athletes and coaches work with XTM annually to develop custom-made gloves. XTM products are continually evolving and making use of new technology and the athlete based research.



Ogden Regional Medical Center

The Ogden Regional Medical Center provides OWIA athletes with vehicles in Utah as well as the best possible injury management, medical care, specialist and imaging services whilst in North America.



RESORTS - DOMESTIC

Perisher

Perisher is the official resort and training base partner of the mogul skiing, ski cross and snowboard programs. The OWIA snow sport programs benefit significantly from the support made available by Perisher during domestic training activities. In particular, “Toppa’s Dream” mogul course continues to provide world class training opportunities for the mogul skiing program athletes and international teams during the ski season.



Mt Buller

Mt Buller is the official resort and home of the OWIA & VIS aerial skiing program, “The Flying Kangaroos”. The OWIA & VIS enjoy significant support from both Buller Ski Lifts and Mt Buller Resort Management Board, providing access to world class training, amenities and facilities at the resort. In March 2018, OWIA executed a 20 year agreement to partner with BSL, Mt Buller RMB and SSA to cooperatively provide improved athlete training and access opportunities at the resort. The Mt Buller Olympic Training Centre includes an elite acrobatic training facility, ski run, earthworks, lighting and improved snowmaking, gym access together with athlete and coach accommodation.



Thredbo

Thredbo is an official resort partner of the OWIA and continues to welcome Institute athletes and coaches and generously assists in the coordination of training activities. During the 2016 Australian ski season, the NSWIS Acrobatic Centre of Excellence was launched at the Thredbo Leisure Centre. This is a world class facility, which will form a vital component of Park & Pipe athletes training activities as well as an outstanding domestic training facility for both NSWIS & OWIA mogul skiing program athletes.



Mt Hotham

Mt Hotham is a training base partner for the ski cross and snowboard cross programs, providing access to the resort, its amenities and world class training facilities and competitions.



RESORTS - NORTH AMERICA

Snowbasin

Snowbasin is the North American home resort of the OWIA and VIS aerial skiing programs, “The Flying Kangaroos”. Snowbasin is dedicated to supporting the athletes and staff by providing a world class training environment.



NATIONAL FEDERATIONS

Ski & Snowboard Australia

The OWIA and SSA work together to ensure the successful operation of athlete programs in aerial skiing, mogul skiing, snowboard cross and ski cross, and the park and pipe pro athlete contract model. SSA manages the athlete pathway with the aim of identifying and developing high calibre athletes for OWIA programs as a part of the shared long term vision towards sustainable success.

Australian Ice Racing Inc.

The OWIA and AIR work together to ensure the effective operation of programs in short track and long track speed skating.

Ice Skating Australia Inc.

A tiered funding system of individual scholarship support, developed by the OWIA, in conjunction with ISA, is made available to figure skating athletes most likely to meet qualification for nomination for selection to the next Olympic Winter Games.

NSW Ice Skating Australia Association

Additional financial support to better support the OWIA NSW Figure Skaters was both appreciated and welcomed from the NSW Ice Skating Association.





Olympic Winter Institute of Australia Limited

ABN 97 083 236 659

Annual Financial Report
for the year ended 30 June 2018

CONTENTS

Directors' Report	1
Auditor's Independence Declaration	4
Statement of Comprehensive Income	5
Statement of Financial Position	6
Statement of Changes in Equity	7
Statement of Cash Flows	8
Notes to the Financial Statements	9
Directors Declaration	28
Independent Audit Report	29

Directors' Report

Your directors submit their report for the year ended 30 June 2018.

DIRECTORS

The names of the Company's directors in office during the financial year and until the date of this report are as follows. Directors were in office for this entire period unless otherwise stated.

- **Geoffrey J Henke AO** – Chairman, Life Member of the International Ski Federation (FIS), Life Member Australian Olympic Committee (AOC), Life Member Ski and Snowboard Australia. (SSA), Director of the Australian Hall of Fame and Chef de Mission of the Olympic Winter Team 1976 - 1994.
- **Dean R Gosper** – Vice Chairman, President Ski and Snowboard Australia and Councillor of the International Ski Federation (FIS).
- **Steven J Bradbury OAM** – Olympic Gold and Bronze medallist.
- **Alisa P Camplin-Warner OAM** – Olympic Gold and Bronze medallist, Performance Manager Olympic Winter Team 2018, Board Member Australian Sports Commission (ASC) (resigned 06/07/2018), and Board Member of Royal Children's Hospital Foundation.
- **Lewis M Carroll AM** – Chief Executive Officer of the Australian Olympic Committee
- **Ian A Chesterman** – Vice President of the Australian Olympic Committee (AOC), Life Member Australian Olympic Committee (AOC), Chef de Mission of the Olympic Winter Team 1998 – 2018 and 2020 Olympic Team and Chairman of the Audit Committee
- **Rino J Grollo** – Director of Australian Alpine Academy Pty Ltd, Director of Australian Ski Academy Pty Ltd, Director of Buller Ski Lifts Pty Ltd and Director of Grollo Pty Ltd.
- **Zali Steggall OAM** – Olympic Bronze medallist, Director of the Australian Hall of Fame, and Arbitrator for Court of Arbitration for Sport.
- **Nicholas D Whitby** – (Alternate Director for Rino Grollo) – Managing Director of Buller Ski Lifts Pty Ltd.

PRINCIPAL ACTIVITIES

The principal activities of The Olympic Winter Institute of Australia Limited ("OWIA") during the financial year was to develop and prepare elite Australian athletes for their participation in Olympic Winter Games, World Championships and World Cups in Olympic winter sports.

Directors' Report continued

RESULTS AND DIVIDENDS

For the year ended 30 June 2018, OWIA recorded a profit of \$28,599 (2017: Profit of \$792).

The OWIA operates financially on a quadrennium basis, with the first year being the first complete financial year following the Olympic Winter Games. The position recorded in the 2018 financial year (the final year of the Olympic quadrennium) is consistent with the operating plans to produce a larger profit in the first two years of the Olympic quadrennium to ensure sufficient financial resources are available for the final two years of the Olympic cycle.

The year ended 30 June 2018 was the twentieth year of operation for the OWIA. It was the OWIA fourth full year operating under the Australian Sports Commission (ASC) Winning Edge Funding Model.

During the year, the OWIA operated or provided funding for elite winter sport programs in the sports of Aerial Skiing, Figure Skating, Long Track Speed Skating, Mogul Skiing, Short Track Speed Skating, Ski Cross, Ski Slopestyle, Snowboard Slopestyle, Snowboard Cross and Snowboard Half Pipe. Grants were also made to athletes who qualified for the Olympic Winter Games in the sports of Skelton, Alpine Skiing, and Bobsleigh.

In this year's Olympic Winter Games, certain OWIA contracted athletes had standout performances. Specifically, Mogul Skier Mathew Graham and Snowboard Cross rider Jarryd Hughes claimed the Olympic silver medals and Scott James achieved a bronze medal in the Men's Halfpipe.

In total, 31 athletes were contracted directly with the OWIA during the financial year (2017: 30 athletes were on performance contracts).

No dividends were paid or declared during the financial year. The Company is precluded from paying dividends by part 1, clause 3 of its Constitution.

SIGNIFICANT EVENTS AFTER BALANCE DATE

There have been no significant events occurring after the reporting date, which may affect either the Company's operations or results of those operations or the Company's state of affairs.

LIKELY DEVELOPMENTS AND EXPECTED RESULTS

OWIA will continue to pursue its objectives being to develop and prepare elite Australian athletes for their participation in Olympic Winter Games, World Championships and World Cups in Olympic winter sports.

The OWIA has entered into a Sport Investment Agreement with the ASC for 2018-2019. Separate to that agreement, the OWIA has previously received total advances of \$4.5m from the ASC for two separate infrastructure projects (a half-pipe and water jump facility). Based on current discussions with the ASC, OWIA will utilize the \$4.5m in funding for the water jump facility. OWIA remains committed to both projects and has invested in both infrastructure and planning costs for the water jump in the expectation that this project will commence.

The objects of the OWIA remain unchanged and that is to assist in the attainment of its objectives through encouragement of elite performance by Australian athletes in winter sports.

INDEMNIFICATION AND INSURANCE OF DIRECTORS AND OFFICERS

The Company has indemnified and insured the Directors and Officers for any wrongful act committed by them in their capacity as Directors and Officers of the Company. Under the policy, the premium is confidential and not to be disclosed in the Company's annual report.

Directors' Report continued

DIRECTORS' MEETINGS

The number of meetings of directors held during the year and the number of meetings attended by each director were as follows:

	Directors' Meetings
Number of meetings held:	3
Number of meetings attended:	
Geoffrey J Henke AO (Chairman)	3 of 3
Dean R Gosper (Vice-Chairman)	3 of 3
Steven J Bradbury OAM	1 of 3
Alisa P Camplin-Warner OAM	3 of 3
Lewis M Carroll AM	3 of 3
Ian A Chesterman	3 of 3
Rino J Grollo	0 of 3
Zali Steggall OAM	3 of 3
Nicholas D Whitby (alternate for R. Grollo)	2 of 3

AUDITOR INDEPENDENCE

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act is set out on page 4.

INDEMNIFICATION OF AUDITORS

The Company has indemnified or made a relevant agreement for indemnifying against a liability any person who is or has been an auditor of the Company.

To the extent permitted by law, the Company has agreed to indemnify its auditors, Ernst & Young Australia, as part of the terms of its audit engagement agreement against claims by third parties arising from the audit (for an unspecified amount). No payment has been made to indemnify Ernst & Young during or since the financial year.

AUDIT COMMITTEE

OWIA's Audit Committee is comprised of Ian Chesterman (Chairman), Todd Day (Chief Financial Officer & Head of Corporate Services AOC), and Nicholas Whitby. The Audit Committee operates under a charter approved by the Board. The primary purpose of the Audit Committee is to assist the Board in fulfilling its responsibilities with respect to Government compliance obligations, internal controls, maintaining proper accounting records, producing reliable financial information and conducting business in an ethical manner.

ROUNDING

The financial report is presented in Australian dollars and all values are rounded to the nearest dollar, except when otherwise indicated.

Signed in accordance with a resolution of the directors.

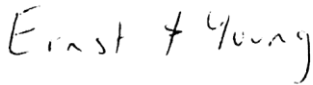


Geoffrey J Henke AO
Director
Melbourne, 31 October 2018


Auditor's Independence Declaration to the Directors of Olympic Winter Institute of Australia Limited

As lead auditor for the audit of Olympic Winter Institute of Australia Limited for the financial year ended 30 June 2018, I declare to the best of my knowledge and belief, there have been:

- a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- b) no contraventions of any applicable code of professional conduct in relation to the audit.



Ernst & Young



Christopher Reid
Partner
31 October 2018

Statement of Comprehensive Income

FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018	2017
		\$	\$
REVENUE	3	5,394,208	5,058,447
Depreciation and amortisation expense	4	(75,658)	(52,897)
Program expenses	4	(3,577,093)	(3,090,419)
Other expenses	4	(1,712,858)	(1,914,339)
PROFIT BEFORE INCOME TAX		28,599	792
Income tax expense	2(o)	-	-
NET PROFIT AFTER TAX		28,599	792
OTHER COMPREHENSIVE INCOME			
Income tax on items of other comprehensive income		-	-
TOTAL COMPREHENSIVE PROFIT FOR THE PERIOD ATTRIBUTABLE TO THE MEMBERS OF THE COMPANY		28,599	792

Statement of Financial Position

AS AT 30 JUNE 2018

	Note	2018 \$	2017 \$
CURRENT ASSETS			
Cash and cash equivalents	5	5,323,684	5,703,059
Trade and other receivables	6	461,598	193,868
Other assets	7	92,095	124,737
TOTAL CURRENT ASSETS		5,877,377	6,021,664
NON-CURRENT ASSETS			
Plant and equipment	8	267,438	291,768
TOTAL NON-CURRENT ASSETS		267,438	291,768
TOTAL ASSETS		6,144,815	6,313,432
CURRENT LIABILITIES			
Trade and other payables	9	252,180	293,051
Related party advance	10	4,454,600	4,454,600
Deferred income		-	147,000
Provisions	11(a)	229,673	234,658
TOTAL CURRENT LIABILITIES		4,936,453	5,129,309
NON-CURRENT LIABILITIES			
Provisions	11(b)	37,415	41,776
TOTAL NON-CURRENT LIABILITIES		37,415	41,776
TOTAL LIABILITIES		4,973,868	5,171,085
NET ASSETS		1,170,946	1,142,347
EQUITY			
Retained earnings		1,170,946	1,142,347
TOTAL EQUITY		1,170,946	1,142,347

Statement of Changes in Equity

FOR THE YEAR ENDED 30 JUNE 2018

	\$
At 1 July 2016	1,141,555
Profit for the year	792
Other comprehensive income	-
At 30 June 2017	1,142,347
At 1 July 2017	1,142,347
Profit for the year	28,599
Other comprehensive income	-
At 30 June 2018	1,170,946

Statement of Cash Flows

FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018 \$	2017 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and related parties		5,043,879	5,089,717
Payments to suppliers and employees		(5,487,167)	(4,980,846)
NET CASH FLOWS (USED IN)/FROM OPERATING ACTIVITIES	14	(443,288)	108,871
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		115,241	126,241
Acquisition of property and equipment		(51,328)	(42,759)
NET CASH FLOWS (USED IN)/FROM INVESTING ACTIVITIES		63,913	83,482
CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITY			
Proceeds from related party advance		-	-
NET CASH FLOWS (USED IN)/FROM FINANCING ACTIVITY		-	-
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(379,375)	192,354
Cash and cash equivalents at the beginning of the period		5,703,059	5,510,705
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5*	5,323,684	5,703,059

* Included in cash is the \$4.5 million related party advance. Refer to Note 10.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2018

1. CORPORATE INFORMATION

The annual financial report covers Olympic Winter Institute of Australia Limited (OWIA) as an individual entity. The entity's functional and presentation currency is Australian Dollars.

The financial report of OWIA for the year ended 30 June 2018 was authorised for issue in accordance with a resolution of the Directors on 31 October 2018.

OWIA is a Company limited by guarantee that is incorporated and domiciled in Australia.

The registered office of OWIA is located at:

Australian Olympic Committee
Level 4, 140 George Street
Museum of Contemporary Art
Sydney NSW 2000

The principal place of business of OWIA is located at:

Olympic Winter Institute of Australia
Level 2 The Icehouse
105 Pearl River Road
Docklands, VIC 3008

The principal activities of OWIA during the financial year were to develop and prepare elite Australian athletes for their participation in Olympic Winter Games, World Championships and World Cups in Olympic winter sports.

The Company had 20 employees during the year ended 30 June 2018 (2017: 15 employees).

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of preparation

In the Directors' opinion, the Company is not a reporting entity because there are no users dependent on such information as contained in general purpose financial reports.

This special purpose financial report has been prepared for distribution to the members of the Company as well as to the Australian Olympic Committee for internal management information purposes and to comply with the Company's constitution and the Corporations Act 2001. The accounting policies used in the preparation of this report, as described below, are in the opinion of the directors, appropriate to meet these needs.

Accordingly, the directors have prepared the financial report that complies with the measurement and recognition requirements of Australian Accounting Standards, which include the measurement and recognition requirements of International Financial Reporting Standards and other professional reporting requirements with the exception of the disclosure requirements of the following:

- AASB 7: *Financial Instruments: Disclosures*
- AASB112: *Income Taxes*
- AASB116: *Property, Plant & Equipment*
- AASB 117: *Leases*
- AASB 118: *Revenue*
- AASB 119: *Employee Benefits*
- AASB 124: *Related Party Disclosures*
- AASB 132: *Financial Instruments: Presentation*
- AASB 137: *Provisions, Contingent Liabilities and Contingent Assets*

The financial report is prepared on a historical cost basis. Unless otherwise stated, the accounting policies adopted are consistent with those of the previous year. Comparative information is reclassified where appropriate to enhance comparability.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(b) New Accounting Standards and Interpretations

(i) Accounting Standards and Interpretations issued but not yet effective

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet effective and have not been adopted by OWIA for the annual reporting period ending 30 June 2018 are outlined in the table below:

Reference	Summary	Application date of standard	Impact on financial report	Application date for OWIA
AASB 1058 and AASB 15	<p>In December 2016, the Australian Accounting Standards Board (AASB) issued AASB 1058 <i>Income of Not-for-Profit Entities</i> that may change when certain types of income are recognised by Not-for-Profit (NFP) entities.</p> <p>At the same time, the AASB also issued AASB 2016-7 <i>Amendments to Australian Accounting Standards – Deferral of AASB 15 for Not-for-Profit Entities</i> so that the effective date of AASB 15 for NFP entities will coincide with the 1 January 2019 effective date of these new requirements. Earlier application of the new requirements is permitted provided that the NFP entity applies both AASB 15 and AASB 1058 to the same period.</p> <p>The new requirements will defer income recognition in some circumstances for NFP entities, particularly where there is a performance obligation (as defined in the new Implementation Guidance on AASB 15) or any other liability. In addition, certain components in an arrangement, such as donations, may be separated from other types of income and recognised immediately. AASB 1058 also expands the circumstances in which NFP entities are required to recognise income for goods and services received for consideration that is significantly less than the fair value of the asset principally to enable the entity to further its objectives (discounted goods and services), including for example, peppercorn leases</p> <p>On transition NFP entities will be required to apply AASB 1058 and AASB 15 using one of the two methods:</p> <ol style="list-style-type: none"> 1. Full retrospective approach: retrospectively to each prior reporting period presented; or 2. Modified retrospective approach: retrospectively with the cumulative effect recognised as an adjustment to the opening retained earnings at the date of the initial application (i.e. start of the reporting period in which the entity first applies the standard) 	1 January 2018	In order to comply with AASB 1058 and AASB 15, OWIA will need to consider its funding arrangements and assess whether each arrangement is enforceable and includes promises that are sufficiently specific to qualify as performance obligations. This assessment will involve analysing arrangements at a level of detail previously not required.	1 July 2019

Reference	Summary	Application date of standard	Impact on financial report	Application date for OWIA
AASB 9	The Australian Accounting Standards Board (AASB) has issued AASB 9 Financial Instruments, effective 1 January 2018. The new standard addresses classification and measurement of financial assets and liabilities, and provides a new set of hedge accounting rules and prescribes new principles on the impairment of financial assets.	1 January 2018	OWIA currently does not hold any financial instruments, and therefore the implementation of this accounting standard is irrelevant. There are minimal trade receivables and therefore we do not expect significant issues with this balance.	1 July 2018
AASB 16	The Australian Accounting Standards Board (AASB) has issued AASB 16 Leases, effective 1 January 2019. The new standard requires lessees to recognise most leases on their balance sheets and requires additional disclosures.	1 January 2019	OWIA will adopt this standard from its application date of 1 July 2019 and are yet to finalise its assessment. As a result they have not quantified any impact.	1 July 2019

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) Significant accounting judgements, estimates and assumptions

The significant accounting judgements or significant accounting estimates and assumptions impacting the financial statements are as disclosed below.

Estimation of useful lives of assets

The estimation of the useful lives of assets has been based on historical use and experience as well as lease terms (for certain office fittings). In addition, the condition of the assets is assessed at least once per year and considered against the remaining useful life. Adjustments to useful lives are made when considered necessary.

(d) Cash and cash equivalents

Cash and cash equivalents in the Statement of Financial Position and Statement of Cash Flows comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(e) Trade and other receivables

Trade receivables, which generally have 30-60 day terms, are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less an allowance for impairment.

Collectability of trade receivables is reviewed on an ongoing basis. Individual debts that are known to be uncollectible are written off when identified. An impairment provision is recognised when there is objective evidence that OWIA will not be able to collect the receivable. Financial difficulties of the debtor, default payments or debts more than 60 days overdue are considered possible evidence of impairment. The amount of the impairment loss is the receivable carrying amount compared to the present value of estimated future cash flows, discounted at the original effective interest rate.

(f) Inventory

At times inventory is received from suppliers as part of sponsorship agreements. Inventory received is measured at fair value (to approximate the lower of cost and net realisable value) and recognised in the Statement of Comprehensive Income when the inventory is distributed, at which time the carrying amount is recognised as an expense.

Net realisable value is the estimated selling price in the normal course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(g) Plant and equipment

Impairment

The carrying values of plant and equipment are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If any indication of impairment exists, an estimate of the asset's recoverable amount is calculated.

The recoverable amount of plant and equipment is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

For an asset that does not generate largely independent cash inflows, recoverable amount is determined for the cash-generating unit to which the asset belongs, unless the asset's value in use can be estimated to be close to its fair value.

An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

For plant and equipment, impairment losses are recognised in the Statement of Comprehensive Income.

(h) Employee leave benefits

Wages, salaries and annual leave

A liability is recognised for benefits accruing to employees in respect of wages, salaries and annual leave, when it is probable that settlement will be required and they are capable of being measured reliably.

Liabilities recognised in respect of employee benefits expected to be settled within 12 months, are measured at their nominal values using the remuneration rate expected to apply at the time of settlement.

Liabilities recognised in respect of employee benefits which are not expected to be settled within 12 months are measured as the present value of the estimated future cash outflows to be made by the Company in respect of services provided by employees up to reporting date.

Long service leave

The liability for long service leave is recognised and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to expected future wage and salary levels, experience of employee departures, and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currencies that match, as closely as possible, the estimated future cash outflows.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(i) Trade and other payables

Trade and other payables, including related party advances are carried at amortised cost and due to their short-term nature they are not discounted. Trade payables represent liabilities for goods and services provided to OWIA prior to the end of the financial year that are unpaid and arise when OWIA becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition. Other than credit card liabilities, trade and other payables are non-interest bearing.

(j) Deferred revenue

Income received in advance of the contract period is recorded as deferred income.

(k) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

Grant revenue

Grant contributions are recorded as revenue at either the time of contribution or when the funds are utilised. Revenue is recognised when the significant risks and rewards of the grants are deemed to have been passed from the grantee and the risks and rewards of ownership are considered passed to the OWIA.

Sponsorship revenue

Sponsorship revenue is recognised when the sponsorship income can be reliably measured and control of the sponsorship revenue has been attained.

Revenue received in the form of value in kind sponsorship is recognised to match expenditure on program services as incurred. Revenue received is measured at retail price at balance date.

Interest

Revenue is recognised when the Company's right to receive payment is established.

Contributions

Under AASB 1004, contributions of assets are recognised immediately as revenue, at the fair value of the contribution, when:

- the entity gains control of the contribution;
- it is probable that the economic benefits will flow to the entity; and
- the amount of the contribution can be reliably measured.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(l) Foreign currencies

Both the functional and presentation currency of OWIA is Australian dollars.

Transactions in foreign currencies are initially recorded in the functional currency by applying the exchange rates ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All exchange differences are taken to the Statement of Comprehensive Income.

The forward exchange contracts currently held by the OWIA have been recognised at fair value through profit or loss in accordance with IFRS 9 *Financial Instruments*.

(m) Borrowing costs

Borrowing costs are expensed in the period they occur.

(n) Leases

Company as a lessee

Operating lease payments are recognised as an expense in the Statement of Comprehensive Income on a straight-line basis over the lease term.

(o) Income tax

OWIA is classified as a sporting organisation under ITAA 1997 section 50-45 and is therefore exempt from income tax.

(p) Other taxes

Revenues, expenses and assets are recognised net of the amount of GST except:

- When the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- Receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the Statement of Financial Position.

Cash flows are included in the Statement of Cash Flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority is classified as part of operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

Notes to the Financial Statements

(q) Value in kind

In kind goods and services shall be valued at the fair market value of the goods and services.

The fair market value is the equivalent best customer cash price of the same goods and services. Consistent with accounting standards the basis of accounting for non-monetary transactions is the same as for monetary transactions. The actual value in kind revenue recognised will match in dollar value to the cost charged to the OWIA program in lieu of out laying cash. In the year ended 30 June 2017, the OWIA received uniforms from VIK Karbon that were treated as value in kind. In the year ended 30 June 2018 (the Olympic year) Karbon was the official outerwear supplier to the Australian Olympic team resulting in no Karbon value in kind transaction with the OWIA.

In the year ended 30 June 2018, OWIA received via the Australian Olympic Committee four Toyota vehicles, three Kluger's and one Rav to be utilised by the OWIA sport programs. These vehicles have been treated as value in kind in the current year financial statements.

FOR THE YEAR ENDED 30 JUNE 2018

	2018 \$	2017 \$
3. REVENUE		
AOC program grants	1,000,000	1,000,000
AOC Olympic Winter Airfare Subsidy	138,119	-
IOC Solidarity Scholarships	168,389	128,911
ASC High Performance grants via National Federations	296,000	331,000
ASC High Performance grants	3,513,944	2,827,007
Sponsorships	50,000	50,000
Value in Kind	20,928	493,844
Other	91,587	101,444
Interest received	115,241	126,241
Total Revenue	5,394,208	5,058,447

4. EXPENSES

Depreciation of non-current assets

18

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2018

5. CASH AND CASH EQUIVALENTS

Cash at bank and on hand*

Reconciliation to Statement of Cash Flows

For the purpose of the Statement of Cash Flows, cash and cash equivalents comprise the following at 30 June:

Cash at bank and on hand

Short term deposits*

**\$4,454,600 relates to an advance from the ASC for proposed infrastructure projects.*

6. TRADE AND OTHER RECEIVABLES

Accounts receivable

Allowance for impairment loss

7. OTHER ASSETS

Prepayments

Forward exchange contract

Other Assets

2018	2017
\$	\$
5,323,684	5,703,059
5,323,684	5,703,059
813,177	1,127,746
4,510,507	4,575,313
5,323,684	5,703,059
461,598	193,868
-	-
461,598	193,868
39,092	113,048
4,173	7,932
48,830	3,757
92,095	124,737

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2017

8. PLANT AND EQUIPMENT

Computer equipment

At cost

Accumulated Depreciation

Motor Vehicles

At cost

Accumulated Depreciation

Furniture and Fittings

At cost

Accumulated Depreciation

Sporting Equipment

At cost

Accumulated Depreciation

Total plant and equipment at cost

Accumulated Depreciation

Total written down value

	2018	2017
	\$	\$
	206,578	192,002
	(194,122)	(182,542)
	12,456	9,460
	147,527	147,527
	(123,819)	(111,553)
	23,708	35,974
	317,571	312,487
	(99,980)	(78,148)
	217,591	234,339
	217,431	185,762
	(203,748)	(173,767)
	13,683	11,995
	889,107	837,779
	(621,669)	(546,011)
	267,438	291,768

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2018

8. PLANT AND EQUIPMENT (cont'd)**Movement in plant and equipment***Computer equipment*

Balance at the beginning of the year

Additions

Accumulated Depreciation

Balance at the end of the year

Motor Vehicles

Balance at the beginning of the year

Additions

Accumulated Depreciation

Balance at the end of the year

Furniture and Fittings

Balance at the beginning of the year

Additions

Accumulated Depreciation

Balance at the end of the year

Sporting Equipment

Balance at the beginning of the year

Additions

Accumulated Depreciation

Balance at the end of the year

2018	2017
\$	\$
9,460	18,675
14,575	4,418
(11,580)	(13,633)
12,455	9,460
35,974	52,101
-	-
(12,265)	(16,127)
23,709	35,974
234,339	228,814
5,083	20,580
(21,831)	(15,055)
217,591	234,339
11,995	2,316
31,669	17,761
(29,981)	(8,082)
13,683	11,995

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2018

9. TRADE AND OTHER PAYABLES

Trade payables

Other payables

10. RELATED PARTY ADVANCE**Current liability**

Advance from Australian Sports Commission (a)

2018	2017
\$	\$
40,659	47,054
211,521	245,997
252,180	293,051
4,454,600	4,454,600
4,454,600	4,454,600

Notes

- (a) In June 2012, \$2.0 million in funding was received from the Australian Sports Commission for two separate projects. The first of these projects is for \$1.0 million towards construction of a 22 foot snowboard half pipe facility. The second project was for \$1.0 million towards the cost of construction of a National Water Jump Training Facility.

In June 2013 an additional \$2.5 million was received from the Australian Sports Commission for the National Water Jump Training Facility. A variation to the Sports Collaboration Agreement 2012/2013 outlines the extension and conditions of the proposed Water Jump facility funding.

In relation to the construction of the half pipe facility, discussions continue to take place with snow resorts in Victoria to identify the best possible location for the facility; taking into consideration the required planning permit process. In relation to the development of the water jump facility a feasibility study is currently taking place to complete the Winter Sports Freestyle Training facility at the Sleeman Sports Complex in Brisbane. The Pool, as constructed, is suitable without structural change, and the site can accommodate the ramps. The project that will greatly enhance the performance opportunities for Australia's winter sports athletes and provide an international standard facility while maintaining the pool for aquatic sports. Based on current discussions, OWIA will utilize the \$4.5m in funding for the water jump facility.

OWIA remains committed to both projects and has invested in both infrastructure and planning costs for the water jump in the expectation that this project will commence.

11(a). PROVISIONS (CURRENT)

Employee provisions

2018	2017
\$	\$
229,673	234,658
229,673	234,658
5,769	10,130
31,646	31,646
37,415	41,776
-	-

11(b). PROVISIONS (NON-CURRENT)

Employee provisions

Make good

12. REMUNERATION OF DIRECTORS

Directors' remuneration

Notes to the Financial Statements

No directors were paid directors' fees, directly or indirectly during the year. Under part 2, clause 31 of the Constitution, no Director will be paid remuneration for their services to the Company as Directors. Loans to directors are allowed under part 2, clause 34 of the Constitution though there were no loans provided to Directors during the year.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2018

13. COMMITMENTS AND CONTINGENCIES

Sports Hall Alpine Central Mount Buller (a)

Leasing commitments

Operating leases (no-cancellable) - Company as lessee (b)

Minimum lease payments

- not later than one year

- later than one year and not later than five years

- later than five years

Staff and coaching commitments (c)

- no later than one year

- later than one year and not later than five

Total commitments and contingencies at reporting date

2018	2017
\$	\$
232,128	-
12,300	11,942
67,260	61,552
112,533	140,635
415,252	1,110,615
1,124,889	-
1,964,362	1,324,744

Notes

- (a) This commitment at 30 June 2018 represents a contribution to fit out works for the Sports Hall trampoline centre located at Mount Buller and Mount Stirling Alpine Resort. The contribution is a contracted commitment under a licence agreement between the OWIA and the Mount Buller and Mount Stirling Alpine Resort Management Board.
- (b) This commitment at 30 June 2018 represents rental and outgoing payments due by OWIA under a rental agreement signed with National Ice Sports Centre Pty Ltd at the National Ice Sports Centre in Docklands, Melbourne. The lease is on a peppercorn rental with outgoings at a less than market rate as specified in the agreement. The term of the lease is 20 years. Outgoings due under the contract increase by CPI each year.
- (c) These commitments represent staff and coaching payments contracted for at reporting date but not recognised as liabilities. These staff and coaching commitments are expected to be settled

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2018

14. STATEMENT OF CASH FLOWS

Reconciliation of net (loss)/surplus to net cash flows from operations

Net (loss)/surplus

Adjustments for

Depreciation of non-current assets

Interest received

Changes in assets and liabilities (Increase)/Decrease

Trade receivables

Other assets

Trade and other payables

Provisions

Net cash (used in)/from operating activities

2018	2017
	\$
28,599	792
75,658	52,897
(115,241)	(126,241)
(267,730)	251,277
32,642	(93,766)
(187,870)	(9,761)
(9,345)	33,673
(443,287)	108,871

15. RELATED PARTY DISCLOSURES

(a) The names of the directors of the Company in office during the financial year and until the date of this report were:

- Geoffrey J Henke AO (Chairman)
- Dean R Gosper (Vice-Chairman)
- Steven J Bradbury OAM
- Alisa P Camplin-Warner OAM
- Lewis M Carroll AM
- Ian A Chesterman
- Rino J Grollo
- Zali Steggall OAM
- Nicholas D Whitby (Alternate for Rino Grollo)

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2018

15. RELATED PARTY DISCLOSURES (continued)

(b) Director-related entity transactions

Mr Rino Grollo is a Director of Buller Ski Lifts Pty Ltd and Mr Nicholas Whitby is the Managing Director of Buller Ski Lifts Pty Ltd, which has committed sponsorship of \$50,000 (received post year-end).

Mr Ian Chesterman is the Vice President and Lewis Carroll is the Chief Executive Officer of the Australian Olympic Committee, which provided grants of \$1,000,000, and Olympic airfare subsidies to the value of \$138,119 and IOC Solidarity Scholarship funds for 8 athletes to the value to \$168,390 and four Toyota vehicles to the value of \$20,928.

Ms Alisa Camplin-Warner is the Vice Chairman of the Australian Sports Commission(resigned 06/07/2018). OWIA received funding directly from the Australian Sports Commission or through the National Federations. Funds and grants paid direct to OWIA totalled \$3,513, 944.

Mr Dean Gosper is a director of Ski and Snowboard Australia. OWIA received funding from the Australian Sports Commission through Ski and Snowboard Australia of \$286,000.

Note

2018

2017

\$

\$

Amounts received or due and receivable by the auditors of
OWIA for:

- Audit of financial statements of the entity

27,000

26,000

27,000

26,000

There have been no significant events subsequent to balance date requiring disclosure.

Every member of OWIA undertakes to contribute to the property of the Company, in the event of the Company being wound up while they are a member, or within a year after they cease to be a member, for payment of debts and liabilities of the Company contracted before they ceased to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding \$20. This is as per part 1, clause 5 of the entity's Constitution.

A large proportion of the revenue from operating activities of OWIA is dependent upon grants from the Australian Olympic Committee and Commonwealth Government, through the Australian Sports Commission.

Directors Declaration

The Directors have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In accordance with a resolution of the directors of Olympic Winter Institute of Australia Limited, I state that:

In the opinion of the directors:

- (a) the financial statements and notes of the Company presents fairly in accordance with:
 - (i) the accounting policies described in Note 2 to the financial statements; and
 - (ii) complying with Accounting Standards in Australia to the extent described in Note 2 to the financial statements and Corporations Regulations; and
- (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and
- (c) the Company is not a reporting entity.

This statement is made in accordance with a resolution of the Board.

On behalf of the Board



Geoffrey J Henke AO
Chairman

Melbourne, 31 October 2018

Independent Auditor's Report to the Members of Olympic Winter Institute of Australia Limited

Opinion

We have audited the financial report, being a special purpose financial report, of Olympic Winter Institute of Australia (the Company), which comprises the statement of financial position as at 30 June 2018, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the Company's financial position as at 30 June 2018 and of its financial performance for the year ended on that date; and
- b) complying with Australian Accounting Standards to the extent described in Note 2, and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information is the directors' report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent Auditor's Report to the Members of Olympic Winter Institute of Australia Limited

Opinion

We have audited the financial report, being a special purpose financial report, of Olympic Winter Institute of Australia (the Company), which comprises the statement of financial position as at 30 June 2018, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the Company's financial position as at 30 June 2018 and of its financial performance for the year ended on that date; and
- b) complying with Australian Accounting Standards to the extent described in Note 2, and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information is the directors' report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 2 to the financial statements is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

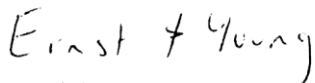
Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.


- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ernst & Young



Christopher Reid
Partner
Melbourne
31 October 2018