ANNUAL REPORT 2019















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OVERVIEW

The Olympic Winter Institute of Australia (OWIA) aims to develop and prepare elite Australian athletes for their participation in Olympic Winter Games, World Championships and World Cup events in Olympic Winter Program and World Championship sports.

The OWIA identity represents a strong tie to the Olympic family in Australia. The Australian Olympic Committee (AOC) provides funding, corporate support and governance guidance in collaboration with the Federal Government via Sport Australia (SA) and the Australian Institute of Sport (AIS).

The OWIA also works closely with the individual sport National Federations and State Institutes of Sport, to supply an overall national technical direction for the individual sports throughout the athlete pathway in Australia.

The clear objective of the OWIA is focusing resources on the areas where the best results and medals can be achieved at the Olympic Winter Games.

VISION

To facilitate the continued development of high performance Olympic Winter Sport within Australia and enable athletes to achieve podium performances at World Cup events, World Championships and ultimately at the Olympic Winter Games.

MISSION

To develop and prepare elite Australian athletes for participation in Olympic Winter Games, World Championships and World Cup events in Olympic Winter Program Sports.

To assist with the development and funding of high performance coaches with expertise in the Olympic Winter Program Sports.

To assist the AOC in the attainment of its objectives through encouragement of elite performance by Australian athletes in Winter Sports.









TWENTY NINETEEN SNAPSHOT

SCOTTY JAMES

SIX WINS

SIX EVENTS

DEW TOUR, X-GAMES, US GRAND PRIX, LAAX OPEN, US BURTON OPEN & FIS 2019 WORLD CHAMPIONSHIPS



THREE

WORLD CHAMPIONSHIP



Scotty James, Matthew Graham, Jakara Anthony



TOP 10 PERFORMANCES AT THE 2019 WORLD CHAMPIONSHIPS 9

5

ATHLETES RANKED IN THE

TOP 5 IN THE WORLD

Scotty James, Jakara Anthony, Laura Peel, Matthew Graham, Cameron Bolton

TOTAL **MEDALS** ACHIEVED IN 2018/19 19



GLOBAL FOOTPRINT



CANADA, SWITZERLAND AND THE **USA** WERE VISITED EXTENSIVELY





















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REPORT FROM THE CHAIR

In year one of the Olympic cycle, Australia's winter sport athletes continued to display their talents on the world stage during the 2018/19 season. The 2019 FIS World Championships for Snowboard, Freestyle and Free Ski in Utah (1-10 February 2019) with Australia represented by a team of 23 athletes across the disciplines of; Aerial Skiing, Mogul Skiing, Ski Cross, Snowboard Cross, Snowboard Halfpipe and Snowboard Slopestyle and Big Air.

Scotty James secured his third consecutive World Championship title, setting down an early unbeatable run at Park City, improving on the performance in his final run. Australian Olympians Matthew Graham and Jakara Anthony won Men's and Women's Moguls World Championships silver medals, marking the first World Championships podiums for both athletes.

Scotty James' World Championship gold medal was part of an amazing streak, winning six out of a possible six gold medals. It was at the Burton US Open that he completed "the perfect season", taking out his sixth Halfpipe gold medal for 2018/19, thus finishing the season with wins at the FIS World Championship, Dew Tour, X Games, US Grand Prix, Laax Open and the Burton US Open.

Aerial Skier **Laura Peel** won a second World Cup event of her career in Shimao Lotus Mountain, China. With China the final stop in the World Cup season, Peel finished a personal best third in the world on the standings, improving on her previous best of fourth achieved in 2012 and 2013.

Two-time Olympian **Cameron Bolton** finished the season off in style, taking bronze at the World Cup Final in Veysonnaz, Switzerland. The third-place result was

Cameron's second podium of the season. In February he won his first World Cup medal in Feldberg, Germany. **Adam Lambert** became the second Australian Snowboard Cross athlete to win a World Cup medal this season, taking silver in Baqueira Beret, Spain. His second place finish was the 21-year-old's first podium for the season.

At the 2019 World Mixed Doubles Curling Championship held in April in Stavanger, Norway, **Dean Hewitt** and **Tahli Gill** achieved a significant breakthrough performance, making it through to the bronze medal game, placing 4th in a strong overall field of 48 nations.

Australian **Breeana Walker** made sports history in Lillehammer, Norway, as winner of the first ever races in the coming Olympic discipline of Women's Monobob. The Monobob event will make its first Olympic appearance at the 2022 Winter Games in Beijing.

We have been paying due attention to our Figure Skaters and Short Track Speed Skaters and with the continued interest in and commitment to the building of Olympic size ice skating rinks and to coaching development, the future of both these sports is encouraging.

The standard of ice hockey is at an all time Australian high. It is a tough ask, but the way the sport is improving, it is only a matter of time before our men's and women's teams rank in the top 15-20 nations.



Winter Sports National Performance Support Network

The Winter Sports National Performance Support Network (WSNPSN) is a newly realised vision for the centralised coordination of performance services support to our winter sports athletes within the National Institute Network. Under the leadership of the OWIA, I would like to acknowledge the exceptional work and collaboration between OWIA staff, the Australian Institute of Sport (AIS), Ski and Snowboard Australia (SSA), the Victorian Institute of Sport (VIS) and the New South Wales Institute of Sport (NSWIS), to develop a unique and best-practice national service delivery model. Together, they have mobilised winter sport expertise in physiotherapy and sports medicine, sport psychology and other services to maximise athlete availability, wellbeing and performance, under the direction of the OWIA Sports Medicine Athlete Support Services (SMASS) Working Group. It is anticipated that this exciting initiative will continue to provide excellent support services to our athletes toward Beijing 2022.

International Water Jump Ramp

Queensland will be home to the southern hemisphere's first yearround freestyle ski-jumping facility to be built at the Sleeman Sports Complex at Chandler. The \$6.5 million International Freestyle Skiing Training Facility is a collaboration between the OWIA, the Federal Government through Sport Australia, the Queensland Government and the Australian Olympic Committee (AOC).

The Queensland Government will provide the location adjacent to the Olympic sized swimming pool at Chandler, with total funding for the facility from the Federal Government and OWIA. The centre will host elite Aerial, Mogul and Freeski athletes of all ages and

abilities seeking to develop in these disciplines, as well as overseas athletes.

At the elite level the water jump will eliminate a competitive disadvantage, allowing Australian athletes to train at home, providing a critical edge. It also provides a talent pathway to identify and develop talent from the grassroots up to ensure Winter Sports continue to grow. With Aerial and Mogul Skiers providing eight of Australia's 15 medals at the Winter Olympic Games, including three gold, this facility will see Queensland as the development hub for future Olympic champions.

The ramp will see athletes reach speeds of up to 70km/h and launch 17 metres in the air. With Brisbane's warm climate, the facility, which boasts an Olympic-sized pool, accommodation, gymnastic centre, fitness centre and athlete rehabilitation as well as the Anna Meares velodrome and BMX track, the facility can be used year-round, making it the premier Winter Olympic training venue for the region and one of only two in the world available 12 months of the year.

My heartfelt thanks go to the Federal Government and AOC for the funding support, the Queensland Government who have provided a home for this world-class facility and the Australian Institute of Sport for ongoing support in developing winter athletes. The OWIA will work closely with Stadiums Queensland to manage the facility. Colliers International is the appointed project manager for the water ramp, with practical completion due April 2020.

Olympic Training Centre

Early in 2018, the Olympic Training Centre (OTC) was reviewed and upgraded at Mt Buller as a partnership between the OWIA, the Mt Buller and Mt Stirling Alpine Resort Management Board, Buller Ski Lifts and Ski & Snowboard Australia. The excellent training and ancillary facilities were used extensively to support our high performance Aerial Skiing, Mogul Skiing and Snowboard Cross athletes and pathway programs this season. To have our own athlete accommodation facility, which is able to accommodate 20 athletes is an important asset.

O'Brien Icehouse

The O'Brien Icehouse provides an exceptional centre for the OWIA Administration Office. We are most grateful for the outstanding coordination and support we receive from the management and staff of the Icehouse.

Australia Day Honours

The Australian winter sports community was pleased to recognise lan Chesterman and Steve Cooper, who received Australia Day Honours. Congratulations to both Steve and lan on this recognition and appreciation of their contribution to winter sport in Australia.

AOC Vice-President and OWIA Board Member Ian Chesterman, who has led Australian teams as Chef de Mission to the past six Winter Olympic Games, was honoured with a Member of the Order (AM). With an impressive leadership style, Ian has played a crucial role in the ongoing success of our Winter Olympic Teams and the profile of our winter sports and will lead the Australian Team to the Tokyo 2020 Olympic Games.

Steve Cooper's commitment to developing snowsports participation through his role as chairman of NSW, ACT, QLD Interschools Snowsports Championships combined with a long list of other voluntary roles, made him a worthy recipient of the Order of Australia Medal (OAM).

Partners, Sponsors and Suppliers

The success of our athletes and programs during the past year could not be achieved without the fundamental and most valuable support of our partners, sponsors and suppliers. I would like to extend my gratitude to John Coates AC and members of the Australian Olympic Committee (AOC) for their continued guidance and financial support. The OWIA looks forward to continuing our assistance to the AOC wherever possible throughout this quadrennium as we build toward the 2022 Beijing Olympic Winter Games.

As the principal funding partner for the operation of Sport Programs, infrastructure projects and the provision of world class resources and athlete support services, Sport Australia (SA) and the Australian Institute of Sport (AIS) make such a significant contribution to winter sports' continued success.

The State Institutes continue to play an enduring role, providing essential athlete performance support services and operating underpinning and development programs. The close partnership with New South Wales Institute of Sport (NSWIS) continues to see the successful operation of medal winning programs in Snowboard Cross, Park and Pipe, and Mogul Skiing. We are most grateful to NSWIS CEO Kevin Thompson and his staff for their continued commitment to the NSWIS Winter Sports Program and talent pipeline.

The Victorian Institute of Sport (VIS) is a long-term partner and home of the Aerial Skiing program and the cooperation and outstanding day-to-day operation with Anne Marie Harrison and the team are greatly appreciated by the OWIA.

OWIA athletes and staff proudly wear Karbon clothing, the official race and outerwear supplier of the OWIA. All uniform and product supplies are of exceptional quality. Karbon works closely with the OWIA in technical product research and development.

XTM, our gloves supplier, have always produced quality products that keep our athletes and staff warm during the season.

The OWIA benefits from the extension of the Australian Olympic Committee partnership with Toyota partnership and makes excellent use of the superb Toyota 4WD's.

The recent partnership between Club Med and the OWIA has directly benefited Australia's best skiers and snowboarders with several OWIA sport programs making the most of the world class Club Med facilities during the 2018-19 Northern Hemisphere winter. The Australian Ski Cross team were the first to experience the first-rate training facilities and cuisine of Club Med's resorts in the French Alps, visiting Club Med Val Thorens during December 2018. In January 2019, the Australian Snowboard Cross team also stayed at Club Med Val Thorens while competing in a Europa Cup event at the resort. World Champion and two-time Australian Olympian Laura Peel stayed at Club Med Valmorel after the 2019 World Championships, where she adjusted back to the European time zone before winning silver at the Aerial Skiing World Cup in Moscow, Russia. The Snowboard Cross Team also stayed in Valmorel in early March ahead of the final World Cup event of the season in Veysonnaz, Switzerland.

I thank Chief Executive Officer, Geoff Lipshut and all the administration, coaching and service staff for their tremendous efforts during the 2018/19 season.

Finally, and most importantly, I thank the athletes for their dedication, hard work and leadership. I wish all the athletes the best of luck for the upcoming season and 2019 China World Cup Test Events on their path toward Beijing 2022.



BOARD OF DIRECTORS



Geoffrey J Henke AO

Chair
Life member, AOC
Life member, Federation Internationale de Ski (FIS)
Life member, Ski and Snowboard Australia
Director, Sport Australia Hall of Fame (SAHOF)
Chef de Mission, Australian Olympic Winter Team (1976, 1980, 1984, 1988, 1992, 1994)



Dean R Gosper

Vice Chair
President, Ski and Snowboard Australia
FIS Council Member
Proprieter and Director, World Academy of Sport
Proprieter and Director, Montreaux Investments Pty Ltd



Steven J Bradbury OAM

Olympic Gold, Bronze medallist and World Champion, Short Track Speed Skating Director, Steven Bradbury Pty Ltd



Alisa P Camplin-Warner AM

Olympic Gold, Bronze medallist and World Champion,
Aerial Skiing
Corporate Consultant
Board Member, Royal Children's Hospital Foundation
Board Member Australian Sports Commission (Resigned 6/07/2018)
Patron, Collingwood Football Club
Chef de Mission, Australian Winter Youth Olympic Team (2012)
Performance Manager, Australian Winter Olympic Team (2018)
Co-founder, Finnan's Gift



Ian A Chesterman AM

Chair, OWIA Audit and Risk Committee
Chef de Mission, Australian Olympic Winter Team (1998, 2002,
2006, 2010, 2014 and 2018)
Chef de Mission, Australian Team at the 2016 Youth Olympic Winter
Games
Chef de Mission, Austrlian Team, 2020 Tokyo Olympic Games
Vice President, Australian Olympic Committee

Chair, Team Executive, 2022 Australian Olympic Team Chair, AOC Audit and Risk Committee
Member, AOC Finance Commission
Director, Australian Olympic Foundation
Chair, AOF Audit and Risk Committee
Director, Sportcom Pty Ltd



Lewis M Carroll AM Chief Executive Officer, Australia Olympic Committee



Rino J Grollo Director, Australian Alpine Academy Pty Ltd Director, Australian Ski Academy Pty Ltd Director, Buller Ski Lifts Pty Ltd Director, Grollo Pty Ltd



Zali Steggall OAM (Resigned 27/05/2019) Olympic Bronze medallist and World Champion, Alpine Skiing Barrister, Level 1, 91 Goulburn Street, Sydney Director, Sport Australia Hall of Fame Member, AOC National Federation Appeals Tribunal Member, ASADA Anti-Doping Rule Violation Panel Vice Chair, Football NSW Appeals Panel Arbitrator for CAS



(Appointed 14/11/2018) Chief Executive Officer, New South Wales Institute of Sport



Alternates for Directors Nicholas D Whitby - Alternate for Rino Grollo Member, OWIA Audit and Risk Committee Managing Director of Buller Ski Lifts Pty Ltd

Professor Kevin G Thompson

OWIA MANAGEMENT, STAFF AND SPORT PROGRAM PERSONNEL



ADMINISTRATION

Geoff Lipshut

Chief Executive Officer

Alex Drayton

Accounts & Administration Manager (Part Time)

Alana Rybicki

People & Performance Manager (Part Time)

Hannah Kennedy

Sport Performance Manager

Nicholas Cicero

Sport Performance Officer

Nikki Burger

Sport Development Manager/ Projects Coordinator (Part Time)

Shae Ganac

Operations Officer

Andrew Pattison

Communications Coordinator (Part Time)

NORTH AMERICAN OPERATIONS

Steve Rogers

North American Operations Manager

SALES & MARKETING REPRESENTATIVE

Lagardere Sports & Entertainment

AUDITORS

Ernst & Young

LEGAL ADVISORS

Marshalls + Dent

COMPANY SECRETARY

Sarah Longes

SPORT PROGRAM **PERSONNEL**

Dennis Capicik

Aerial Skiing Head Coach (July-October 2018)

Eizabeth Gardner

Aerial Skiing Development Transition & Assistant Coach

David Morris

Aerial Skiing Coach

Petr Medulich

Aerial Skiing Technical Coach

Steve Desovich

Mogul Skiing Head Coach

Jerry Grossi

Mogul Skiing Aerial Jumps Coach

David Parr

Park & Pipe Program Manager

Harald Benselin

Snowboard Cross Head Coach

Jan Klemsa

Snowboard Cross Assistant Coach

Curtis Bacca

Snowboard Cross Wax Technician

Michael McGuire

Snowboard Cross Wax Technician

Gianluca Trionte

Snowboard Cross Wax Technician

Richard Nizielski

Short Track Speed Skating Head Coach

ATHI FTF SUPPORT SERVICE

Dr Peter Braun

Chief Medical Officer

Dr Donald Kuah

NSW Lead Sport & Exercise Medicine Physician

Peter Caine

Medical Services & Rehabilitation Manager

Amber Bennett

Physiotherapist- Medical Services

Eliza Graham

Physiotherapist- Medical Services

Peter Hogg

Senior Physiotherapist & Talent ID

Siobhan Crawshay

Lead Sport Dietitian

Alison Miles

Sport Dietitian

William Morgan

VIS Lead Physical Preparation Coach

Janina Strauts

Physical Preparation Coach

Dr Barbara Meyer

Lead Sport Psychologist

Dr Stacy Gnacinski

Sport Psychologist

SPORT MEDICINE AND ATHLETE SUPPORT SERVICES

Dr Peter Braun Chief Medical Officer

Peter Caine FACP
Medical Services & Rehabilitation Manager

The start of the new Olympic quadrennial signaled significant change in the Performance Services space with the evolution of a Winter **Sports Performance Services** National Network. The model brings together the combined resources of the OWIA, SSA, NSWIS and VIS into a centrally coordinated national delivery model, focusing on maximising athlete availability and performance. The OWIA Sports Medicine and Athlete Support Services Working Group (SMASS) continues to provide leadership in this area, supporting winter sports athletes in the National Institute Network with strength and conditioning, nutrition, sport psychology, physiotherapy, medical & injury rehabilitation and athlete wellbeing & engagement services.

Medical Services & Rehabilitation

OWIA formally welcomed
Eliza Graham and Amber Bennett
into two new full time Physiotherapy
Medical Services roles. Operating
under Peter Caine, these roles have
been designed to assist in
facilitating an integrated high
performance approach for all
competing and rehabilitating
scholarship athletes within the
National Network Model.

The availability of additional in-house physiotherapy services at NSWIS and the VIS has enabled the provision of physical evaluation and hands-on physiotherapy treatment for athletes in their daily training environment as part of their OWIA athlete contract.

Another advantage of the National Network Model has been the addition of a dedicated Physiotherapy clinic within the Jindabyne Sport & Recreation Centre. For the first time, during the 2019 domestic season, our athletes have access to on-site services that would have otherwise only been available at NSWIS and the VIS. This allowed for on-ground integration of technical and performance preparation coaching, physiotherapy and sports & exercise medicine servicing and treatment. Four OWIA Sports Medicine Network Physiotherapists undertook assignments between July and September this season.

A total of 18 OWIA Sports Medicine Network Physiotherapists undertook 27 assignments over the duration of the 2018/19 domestic and international seasons, providing 634 coverage days. One doctor was utilised to provide coverage during the domestic season. Coverage to OWIA, NSWIS, VIS and SSA-Para programs included Aerial Skiing, Mogul Skiing, Snowboard Cross, Ski Cross, Park & Pipe, Para-Alpine, and Para-Snowboard Cross, as well as NSWIS Mogul Skiing and Cross Country.

The SMASS Working Group has actively worked towards streamlining the co-ordination of service providers within the OWIA Sports Medicine Network in order to facilitate world's best practice support of athletes and coaches whilst on the road. The development of a new system for





tracking equipment and medical stock has assisted in optimising our use of resources.

The Winter Sports Performance Services appointed to support athletes representing Australia at the 2019 World Freestyle Ski & Snowboard Championships were:

- Peter Caine, Medical Services & Physiotherapy Manager
- Barbara Meyer, Sport Psychologist
- Scott Macdonald, Amber Bennett, Peter Hogg, Physiotherapists
- Siobhan Crawshay, Sports Dietitian
- Will Morgan, Strength and Conditioning Coach

In addition to usual medical screening, annual musculoskeletal reviews, in conjunction with strength and conditioning assessments were undertaken during April & May. This screening process aims to inform strategies to address performance needs for athletes at various stages of their development, assisting them in successfully transitioning to an elite performance level. A significant refinement of the annual musculoskeletal screening process was that, for the first time, a uniform and consistent approach was implemented across all levels of National Institute Network (NIN) scholarship and OWIA contracted athletes. This will continue across all prospective new NIN scholarship holders and OWIA contracted athletes into 2020 and beyond.



Nutrition

In 2019, OWIA Nutrition has seen the adoption of the updated AIS Supplement Framework and has revised the OWIA Supplement Policy to reflect this. Performance service support for the SSA-Para winter program athletes has expanded in 2019 to include nutrition services.

The Nutrition team has grown under the National Network Model to include; Ash Brunner (based at NSWIS), Alison Miles (OWIA), Kylie Andrew (VIS) and Bec Hall (OWIA, covering Siobhan Crawshay's Maternity Leave as Nutrition Lead) ensuring a comprehensive level of coverage for athletes regardless of their location. The team remains committed to providing evidence-based performance nutrition education, logistics support and body composition assessment. Staff have travelled to athlete camps at Mt Buller and Jindabyne this year to ensure quality education time with athletes in their daily training environment. Other initiatives included supermarket tours, cooking classes, food preparation for key training and competition periods and equipping the athletes with the nutrition skills required to put performance nutrition strategies into practice.

The entire Nutrition team meets regularly to collaborate and work on team projects as well as to undertake professional development. This has led to the development of a number of targeted athlete resources. Software platforms used by the Nutrition team include the AMS Smartabase for athlete consults. Xyris Foodworks for dietary analysis and the accompanying 'easy diet diary app' for athletes to use Meal Logger. These platforms are continuously reviewed and updated to ensure ease of use and maximal athlete compliance.

Physical Preparation

2018/19 has seen significant Strength & Conditioning staff changes at the OWIA. Janina Strauts joined in July 2018 servicing NSWIS and OWIA athletes based in Sydney and Jindabyne. While Janina is based in Sydney at NSWIS, she spends the bulk of the domestic winter season in Jindabyne. Over the past year Farhan Juhari has been working with OWIA athletes on a casual basis as a locum at the VIS. He has recently been employed full-time at the VIS, with a portion of his time being dedicated to Winter Sport including OWIA and SSA athletes.

Under the guidance of Physical Preparation Lead, Will Morgan, exercise prescription has been transitioned to an online software system that includes a smart phone app for athletes. This change has been a success and helped with the challenge of remote exercise prescription with OWIA athletes. The Aerial program, in conjunction with staff at the VIS, has also significantly increased its utilisation of the Smartabase AMS system including the development of a new training monitoring system to track the technical development of the Aerial athletes.

Performance Psychology

The Performance Psychology department also underwent an expansion under the new National Network Model with the international recruitment of a third staff member, Dr. Stacy Gnacinski in April, 2019. Stacy joins Dr. Barbara Meyer (Lead) and Dr. Mike Martin in delivering world's best practice Performance Psychology services to our Winter Sports athletes. Many new Psychology initiatives have been developed in 2019 including:

- Development and delivery of video, written, and online Performance Psychology content for athletes and staff
- Development and implementation of OWIA/VIS/ NSWIS tiered sport psychology servicing plan
- Development and implementation of OWIA Aerial Skiing Training & Competition Requirements which coincides with mental health initiatives, and completed in collaboration with staff in the SMASS as well as AW&E areas

Wellbeing and Engagement

An induction roadshow concept was developed and introduced in 2019 with the goal of improving athlete engagement with the OWIA. The shift from delivering the induction in a classroom style lecture to having the responsible staff visit the athletes in their daily training environment was very well received by all involved.

The 2019 H3 Summit took place on the 1 May 2019. All OWIA contracted athletes, targeted underpinning athletes and SSA-Para athletes were in attendance as well as their program coaches and support services staff. Various OWIA stakeholder/partner representatives were also invited to attend the H3 Summit in an observational capacity. Four streams of activity took place during the day with each streams session content specifically designed to target priority areas of personal and professional development for attendees. For the first time in 2019, H3 Summit activities included a second day of community engagement and athletes were asked to volunteer their time to participate. Athletes from SSA and OWIA taking

part in the initiative, visited the

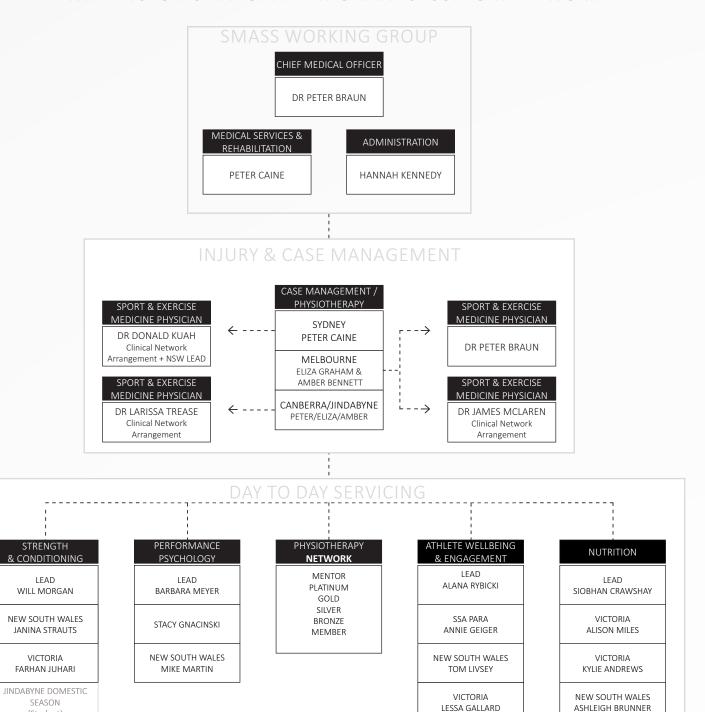
Australian Red Cross, Melbourne Storm Rugby League and North Melbourne Football Clubs.

The OWIA senior management team updated the organisation's values with input from contracted athletes. Aligned principles and behaviour descriptors were developed to create deeper meaning and connection. Athlete input was sought in order to ensure new values are embedded and aligned between all in the organisation.

Individual discussions regarding career development and wellbeing have been ongoing between People & Performance Manager, Alana Rybicki, and various athletes and personnel. High levels of interest have been reported including strong engagement.

The transition to a National Network Model for Winter Sports Performance Services is now complete with the following full time and part time staffing appointments:

WINTER SPORTS NATIONAL PERFORMANCE SUPPORT NETWORK





(Student)









AERIAL SKIING

Brittany George | Laura Peel | Danielle Scott







The first year of the new Olympic quadrennial saw the Australian Aerial Ski Team, the Flying Kangaroos, team up with SwissSki, to leverage the coaching experience of Switzerland's Head Coach Michel Roth.

Recently retired Sochi 2014 silver medallist, David Morris, transitioned to coaching and took up a role under the guidance of mentor Michel Roth, Head Coach of Switzerland.

2017 World Championship silver medalist Danielle Scott took a year off from the sport, returning to training in January 2019 to participate in a ski training camp at Snowbasin, USA.

Laura Peel was Australia's best performed aerial skier, winning the Shimao Lotus Mountain World Cup in China, placing second at the Moscow World Cup and only narrowly missing the podium at the 2019 FIS Freestyle Skiing and Snowboard World Championships in Deer Valley in fourth. Laura finished the World Cup series ranked third in the world.

Brittany George, made her World Cup debut and competed in her first World Championships. After winning the Lake Placid Nor AM competition leading into the World Championships, Brittany came into the event with bolstered confidence, where she placed 19th.

Name	Result	Location
Laura Peel	1	WC Shimao Lotus Mt, CHN
Laura Peel	2	WC Moscow, RUS
Laura Peel	4	WCH Deer Valley, USA
Laura Peel	10	WC Lake Placid, USA
Laura Peel	10	WC Shimao, CHN



David Morris Coach









MOGUL SKIING

Jakara Anthony | Britteny Cox | Matthew Graham | Brodie Summers









The 2018/19 season was again a strong year for the Mogul Skiing program, highlighted by multi medal results at the 2019 FIS Freestyle Skiing and Snowboard World Championships in Deer Valley, Utah USA.

Jakara Anthony and Olympic silver medallist Matthew Graham both landed on the podium in second place.

Jakara had a breakout season following her fourth place finish at the PyeongChang 2018 Olympic Winter Games. Jakara achieved her first ever World Cup podium in Thaiwoo, China, in December 2018, Jakara finished the season with six medals and was ranked second in the world after her final event of the season.

Between Matthew and Jakara, eight medals (six World Cup, two World Championship) were achieved throughout the season and Australia was represented on the podium at five straight World Cup events.

2017 World Champion Britteny Cox, chose to take a break from training for much of the domestic season.

Brodie Summers successfully returned to competition following significant injury sustained leading up to PyeongChang.

Name	Result	Location
Jakara Anthony	1	WC Lake Placid, USA
Matthew Graham	2	WCH Deer Valley, USA
Jakara Anthony	2	WCH Deer Valley, USA
Jakara Anthony	2	WC Tremblant, CAN
Jakara Anthony	2	WC Thaiwoo, CHN
Jakara Anthony	2	WC Tazawako, JPN
Matthew Graham	3	WC Lake Placid, USA
Jakara Anthony	3	WC Tazawako (Duals), JPN



Stephen Desovich Head Coach



Jakara Anthony



WC Ruka, FIN



SNOWBOARD CROSS

Cameron Bolton | Belle Brockhoff | Adam Dickson | Jarryd Hughes | Adam Lambert | Joshua Miller Alex Pullin















The World Championships in Solitude, USA, were contended by contract athletes Jarryd Hughes, Alex Pullin, Cameron Bolton and Adam Lambert, filling the nation quota for male snowboard cross athletes. The Mixed Team Event was not contested due to the injury status of Belle Brockhoff.

Cameron Bolton improved his competition performance to a podium level at the following World Cup competitions, including his first ever World Cup podium and victory in Feldberg, Germany, and then again on the podium at the World Cup Finals in Veysonnaz, Switzerland. Camfinished the season with career best fifth on the world standings and Australia's best performed snowboard cross athlete.

Adam Lambert raced well at the Baqueria Beret World Cup in Spain in late February, to claim silver and finished the season just outside the top ten of the FIS World Cup standings.

Jarryd's northern hemisphere season was distracted by injury, ultimately concluding his World Cup campaign early to return home for an arthroscopic procedure on his left knee.

Alex Pullin concluded the season ranked seventh on the World Cup standings, after a World Cup fourth and fifth place result in Cervinia, Italy, and Baqueria Beret, Spain, respectively.

Belle Brockhoff completed a full northern winter of on-snow training as she progressed in her knee rehabilitation from the post ACL revision surgery.

Three junior athletes competed at the Junior World Championships in Reiteralm, AUT at the start of April, Emily Boyce, Christina Taylor and Kye Chaplin (DNF). Emily Boyce raced well to claim a bronze medal. Christina followed closely behind, finishing in 5th place.

Name	Result	Location
Cameron Bolton	1	WC Feldberg, GER
Adam Lambert	2	WC Baqueira Beret, ESP
Cameron Bolton	3	WC Veysonnaz, SUI
Alex Pullin	4	WC Cervinia, ITA
Alex Pullin	5	WC Baqueira Beret, ESP







Harald Benselin Head Coach



PARK & PIPE

Emily Arthur | Kent Callister | Tess Coady | Scott James









2018 Olympic Bronze Medallist Scotty James had a remarkable season, winning each of the six events he entered. Scotty's "perfect season" included gold medals at the; Dew Tour, X-Games, US Grand Prix, Laax Open and the US Burton Open and the 2019 World Championships.

The World Championship victory in Park City in February 2019 is Scotty's third consecutive World Championship title following wins in Kreischberg, Austria, in 2015 and Sierra Nevada, Spain, in 2017. An unprecedented achievement as both the first-ever Snowboard rider and Australian winter sports athlete to do so.

The 2019 FIS Freestyle Skiing and Snowboard World Championships held in Park City, USA, were also a season highlight for Kent Callister, who achieved a career best fifth place result.

Emily Arthur also competed at the World Championships, finishing 18th.

2017 Double Junior World Champion Tess Coady continued the rehabilitation of her knee injury sustained at the 2018 PyeongChang Olympic Winter Games, returning to snow during December 2018. Tess' return to competition will take place in October 2019.

Name	Result	Location
Scotty James	1	WCH Park City, USA
Scotty James	1	Aspen X-Games, USA
Scotty James	1	Dew Tour, USA
Scotty James	1	WC Copper Mountain, USA
Scotty James	1	WC Laax, SUI
Scotty James	1	US Open, USA
Kent Callister	5	WCH Park City, USA





FIGURE SKATING (PAIR)

Ekaterina Alexandrovskaya & Harley Windsor





The 2018/19 season saw Harley and Ekaterina commence a new program in Montreal, Canada, under esteemed Pair Figure Skating coach Richard Gauthier.

Skating at Maccquarie Ice Rink in Sydney, the pair secured their second Senior Pairs Australian National title. Harley and Ekaterina placed seventh in two Grand Prix events in Canada and Russia.

The pair withdrew from the 2019 Four Continents, USA, and the 2019 World Figure Skating Championships in Saitama, Japan, due to injury.

Windsor/ Alexandrovskaya 7 GP Skate Canada, CAN
Windsor/ Alexandrovskaya 7 GP Moscow, RUS





SKI CROSS

Anton Grimus | Samantha Kennedy-Sim





The 2018/19 Ski Cross season was interrupted by early season warm weather, with both Val Thorens, France, and Montafon, Austria, World Cups cancelled. Arosa, Switerland, in December saw the Ski Cross World Cup season officially get underway.

Samantha achieved her best result at Feldberg, Germany, double World Cup, placing fifth in the first race and 10th in the second. Samantha's third top 10 came at Idre Fjall, SWE.

Anton Grimus elected to remain in Melbourne for the northern hemisphere winter, to take a break from competition and focus on improving his strength and conditioning.

Name	Result	Location
Samantha Kennedy-Sim	5	WC Idre Fjall, SWE
Samantha Kennedy-Sim	8	WC 1 Feldberg, GER
Samantha Kennedy-Sim	10	WC 2 Feldberg, GER





Shawn Fleming Head Coach

INDIVIDUAL PERFORMANCE GRANTS





Kailani Craine & Brendan Kerry

Figure Skating Individual

Brendan Kerry and Kailani Craine continued to train throughout the winter in their respective US-based training locations of New Jersey and Los Angeles and contested both the 2019 Four Continents Figure Skating Championships, USA, and the 2019 Figure Skating World Championships in Saitama, Japan.

Brendan placed 9th and Kailani 15th at the 2019 Four Continents event. At the 2019 World Championships Brendan and Kailani, placed 20th and 36th respectively.



Daniel Greig

Speed Skating

Daniel Greig commenced his first competition year since separating from long time Long Track Coach Desly Hill. Daniel competed in the early season World Cups in Obihiro, Japan in November and Tomaszow, Poland in December, before withdrawing due to injury which has impacted his availability for training and competition.



Andy Jung

Short Track Speed Skating

Andy Jung's best result of the season came at the 2019 World Championships in Bulgaria, with a semi final appearence placing 18th in the 1500m. Andy also achieved an 18th place in the 500m during the World Cup season.

Name	Result	Location
Brendan Kerry	9	Four Continents, USA
Kailani Craine	15	Four Continents, USA
Andy Jung	18	WCH Sofia, BLR
Andy Jung	18	WC Dresden, GER
Brendan Kerry	20	WCH Saitama City, JPN

INDIVIDUAL PERFORMANCE GRANTS



Jaclyn Narracott

Skeleton

Jaclyn had a strong start to the season, placing fifth and sixth in back- to-back Europe Cup competitions in Konigssee, Germany.

Jaclyn's season was highlighted by a top-10 finish at the Winterberg World Cup, before her season was cut short after competing in Innsbruck due to injury.



Breeana Walker

Bobsleigh

Breanna's season started off with victories in both of the inaugural Monobob races in Lillehammer, Norway, in November 2018 and then placed second at the third race for the season in Konigsee, Germany. Monobob is a new addition to the Olympic program for Beijing 2022.

Breeana spent the majority of the northern hemisphere winter based in Europe. Alongside brakewoman Jamie Scroop, the pair competed in their first ever Bobsleigh World Cup in Innsbruck, Austria, in January 2019, placing 13th.



Greta Small

Alpine Skiing

Greta's season was highlighted by a personal best top 20 result in the Alpine Combined event at the 2019 FIS Alpine Skiing World Championships in Are, Sweeden during February 2019. At the same event, Greta also placed 25th in the Super G and 30th in the Downhill.

Devastatingly, during a spring race in Italy, Greta suffered a season ending ACL injury and returned home for surgery and subsequent rehabilitation.

	Name	Result	Location
	Breeana Walker	1	IBSF Lillehammer, NOR
	Breeana Walker	1	IBSF Lillehammer, NOR
	Breeana Walker	2	IBSF Konigsee, GER
	Jaclyn Narracott	10	WC Winterberg, GER
	Breeana Walker / Jamie Scroop	13	WC Innsbruck, AUT
	Jaclyn Narracott	15	WC Altenberg, GER
	Greta Small	20	WCH Are, SWE
		'	ı





Building on their 2018 Olympic Winter Games success in PyeongChang, athletes Scotty James, Matthew Graham and Jakara Anthony secured gold and two silver at the 2019 FIS World Championships in Utah, earlier this year. There is a bright future ahead of these ambassadors for Australian sport.

Driven by OWIA Chair Geoff Henke AO, the International Freestyle Skiing Training Facility has been relocated to Brisbane with the OWIA, entering Project Agreement with Stadiums Queensland. The world-class Sleeman Sports Complex will become home to the training ramps and Australia's first year-round Aerial Skiing jump facility. Construction of the ramps will be into the existing pool, with completion scheduled in early 2020.

Following the debrief on the 2018 Olympic Winter Games, OWIA CEO Geoff Lipshut and AOC CEO Matthew Carroll AM undertook a round of consultation with the winter National Federations who are not program sports of the OWIA; Sliding Sports, Luge, Biathlon, Ice Hockey and Curling. This resulted in an initiative to provide a resource to assist Winter Sports with the strategic planning and delivery of their performance programs, utilising OWIA expertise. All the sports supported the initiative and Nikki Burger has been employed as Sport Development Manager, with support from the AOC.

The AOC has been working with the OWIA to streamline the OWIA's corporate service operations with shared AOC resources in accounting, information technology and human resources. The next Winter Youth Games will be held in Lausanne, Switzerland in early 2020. Ramone Cooper has been appointed as Chef de Mission with the AOC preparing to send its largest ever youth team to the Games.

Ian Chesterman AM is deserving of the many accolades he received for his leadership as Chef de Mission for the 2018 Olympic Winter Games and is to be acknowledged as Chef de Mission for the 2020 Tokyo Olympic Games.

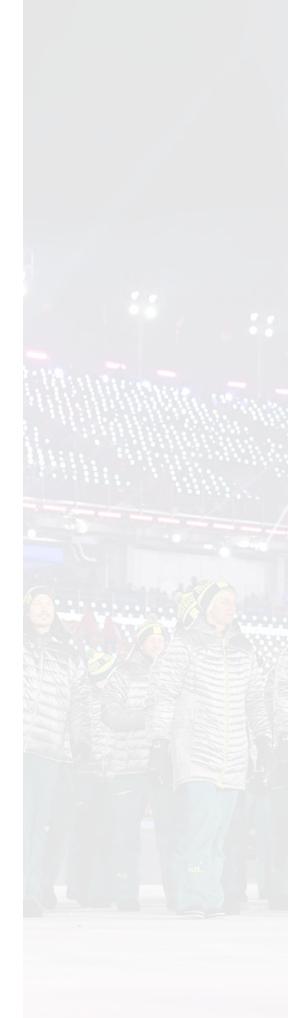
I believe we have entered a new period of growth and diversity for Olympic Competition and a heightened recognition within the community that Olympism has an enormous contribution to make to Australia's future as we head toward our 2022 Beijing Olympic Campaign.

John Coates AC President Australia Olympic Committee

AOC funding is derived from income distributions from the;
Australian Olympic Foundation, grants from the International Olympic Committee (known as Olympic Solidarity), grants from the Organising Committees for the Olympic Games, sponsorship and licensing & fundraising for Olympic Teams by the AOC, State/Territory Olympic Councils and the Olympic Team Appeal Committees.

OWIA received the following funding directly from the AOC during 2018/19:

- \$1,100,000 via program grants
- \$34,530 via Toyota vehicle sponsorship



SPORT DEVELOPMENT INITIATIVE

The OWIA appointed Nikki Burger into the newly created Sport Development Manager role in January 2019. An AOC initiative, the role provides strategic support to five winter sport National Federations, including:

- Australian Biathlon Association (ABA)
- Australian Curling Federation (ACF)
- Ice Hockey Australia (IHA)
- Luge Australia (LA)
- Sliding Sports Australia

Identification of challenges and opportunities

The initial phase of the role focused on establishing communication, developing positive working relationships and gleaning an understanding of the sports' key issues, challenges and opportunities.

Early conversations informed and identified where Nikki could best support each NF, with the sports identifying several key areas including; governance, coach knowledge sharing, access to high performance support services, access to administration templates, and applying for and strategically prioritising the AOC NF High Performance Funding.

National Federation strategic planning

The benefits of undertaking a formal strategic planning process was agreed by the sports with workshops and planning completed with IHA and ACF. The resulting strategic plans identify key organisational priorities and provide a road map to achieve both participation and high performance outcomes to 2022. Nikki will facilitate workshops with Luge Australia and Sliding Sports later in 2019.



SPORTAUS

Sport and physical activity has enormous influence on our nation's health, education, social, economic and diplomatic outcomes.

It's why Sport Australia and the AIS remain steadfast in our vision: to make Australia the world's most active sporting nation, known for its integrity, sporting success and world-leading sports industry. Australia's commitment, outlined in the Australian Government's national sport plan, Sport 2030, is to reduce physical inactivity by 15 per cent. It's a huge challenge Sport Australia enthusiastically accepts.

We are making significant progress and Sport Australia's programs are benefitting sport, as well as broader community health and wellbeing, including tackling issues such as obesity. Our partnerships with National Sporting Organisations (NSOs) remain fundamental, but we are also engaging more than ever with other networks to grow our sporting industry. Collaboration with physical activity providers, health, education and various levels of Government can deliver more for sport and all Australians.

This was highlighted in 2018-19 when Sport Australia, on behalf of the Australian Government, delivered \$150million in new participation programs. The \$100million Community Sport Infrastructure grants program is enhancing hundreds of grassroots facilities across Australia. The \$28.9million Participation grants program is encouraging innovative programs that help break the down barriers to physical activity. The new \$22.9million Better Ageing grants program is helping senior Australians 65 and older to get more active and socially connected. Our national Sporting Schools program remains a key platform to address childhood inactivity and

drive generational change. We have funded 7300 schools and recorded more than 5.2million attendances since its launch in mid-2015. We continue to look at ways to maximise the impact of Sporting Schools and link it with our work in physical literacy. By teaching our children to run, throw, jump or kick, we put them on the path to better lives.

There is no success without integrity. We continue to encourage environments that are inclusive and welcoming. Increasing diversity in our industry is critical and we want to make sport the benchmark for a more equitable society.

All this work is emphasised by our national behaviour change campaign, Move It AUS. Our call to action is to 'Find Your 30' minutes of physical activity every day, and enjoy the benefits.

We are continuing to build the capability of the sports industry, addressing governance reform to bring out the very best in our sporting organisations. The One Management project looks at helping sports align their strategy, workforce and financial management.

The AIS, in partnership with the National Institute Network and National Sporting Organisations, is aligning Australia's high performance sport strategy too. The National High Performance Sport Strategy 2024 signals the first time all Federal and State/Territory sports agencies have signed up to a joint high performance strategy.

In November 2018, the AIS announced an updated investment model for high performance sport and through this improved framework, Olympic, Paralympic and Commonwealth Games sports will

benefit from a longer term approach to funding. Instead of annual grants to sport, for the first time the AIS is providing longer-term funding commitments to give sports more stability and certainty to plan ahead.

All of this work is important with the 2020 Tokyo Olympics and Paralympics drawing near, and the 2022 Beijing Winter Games and Paris 2024 beyond that.

Enhancing athlete pathways and athlete wellbeing are primary areas of focus for the AIS, and are keys to creating long-term sustainable success. We have embedded 20 Athlete Wellbeing Managers across National Sporting Organisations, and, working closely with the AIS Wellbeing and Engagement team, are delivering key programs and support from mental health programs, through to career guidance and connection to Australians at the community level.

The AIS is also leading collaborative sports research, applied technology and innovation initiatives including the Gold Medal Ready program, a unique partnership with the Australian Army to help athletes perform under pressure.

From backyards to benchmark international events, we believe unquestionably in the power of sport and physical activity to reflect the very best in our culture and to be a powerful vehicle for change.

Thank you for all you do for Australian sport and best wishes for the year ahead.

John Wylie AM Chair, Sport Australia

SPORT INVESTMENT AGREEMENT

Sport Australia is the Australian Government body that supports, develops and invests in sport at all levels in Australia.

Through Sport Investment Agreements, Sport Australia and NSOs work together to build the capability and capacity of the Australian sports system, from the grassroots community level to high performance sport.

Sport Australia and the OWIA have agreed to collaborate in the interests of the NSO's sport, and its participants in Australia on the terms of this agreement.

In 2018/19 the OWIA received the following funding:

- \$3,488,645 High Performance
- \$80,000 Athlete Wellbeing and Engagement (AW&E)
- \$384,000 AIS Performance Support

Australian Sports Commission Infrastructure Development Support

The OWIA has previously received total advances of \$4.5 million from Sport Australia for two separate infrastructure projects (a half-pipe and water jump facility).

As agreed with Sport Australia, OWIA will utilise the \$4.5 million in funding for the water jump facility. The OWIA remains committed to both projects.

A Project Agreement with Stadiums Queensland for the water jump facility has been signed and the construction is being managed by Collier International and built by leading construction company Buildcorp.



INSTITUTE PROGRAM PARTNERS

Winter sport in Australia is delivered through a single 'Australian winter sport system'. Leadership in high performance direction is supplied by the OWIA, with program delivery executed collectively by NSWIS, VIS, SSA and OWIA.



The OWIA and NSWIS enjoy a shared vision, investment, services and staffing between NSWIS, OWIA, SSA and AIS.

NSWIS is the exclusive national program partner for; Snowboard Cross, Mogul Skiing and Park & Pipe. An efficient approach for the leadership and management for all NSWIS Sport Program areas, in conjunction with OWIA and SSA, is provided through a Joint Management Committee (JMC).

Also, NSWIS provides individual scholarship support to selected winter sport athletes. All of which have access to outstanding training facilities at Homebush, Jindabyne, Perisher and Thredbo.

NSWIS has been an extremely effective long term driver in the ongoing improvement to the daily training environment provided to winter sport athletes in NSW.



The VIS is the exclusive national program partner of the Aerial Skiing program, and also provides individual support to select winter sport athletes. An effective shared approach for the leadership and management of the VIS Aerial Skiing program, in conjunction with OWIA and SSA, is provided through a Program Management Meeting (PMM) process.

VIS athletes enjoy access to sport specific training facilities at Wandin, Mt Buller, and overseas at Snowbasin, in Ogden Utah.

The VIS provides a world class daily training environment in Melbourne at the VIS facility in Albert Park, not only for the Aerial Skiing athletes, but also access for Melbourne-based winter sport athletes.



COMMERCIAL PARTNERS



KARBON has supplied outerwear, training apparel and custom made technical race wear to the OWIA athletes, programs and teams since 2002.

KARBON is committed to providing the very best competition apparel and technical clothing ideally suited to the extreme conditions faced by winter sports athletes.

KARBON consults with athletes and coaches each year for input into product development and improvement.



Mt Buller is the home resort of the Aerial Skiing program and the Australian Team "The Flying Kangaroos." It has been a valuable national supporter of Australian winter sports athletes since day one of the first Institute program in 1994.

Buller Ski Lifts, together with owners Diana and Rino Grollo and family, is a generous long term sponsor of the OWIA, providing financial support and assistance with both program operations and fundraising activities. During the domestic season Mt Buller provides world class training facilities to the Aerial Skiing team.

Club Med 4

Club Med supports and rewards Australia's elite winter athletes with access to its global network of allinclusive resorts.

Through the partnership, OWIA programs, along with SSA's two para winter sport programs, have access to Club Med's 20+ mountain resorts around the world, to support athletes with enhanced on-snow accommodation and recovery facilities during targeted training camps and competitions.

Club Med also provides recognition for athlete's hard training, outstanding performance, and positive attitude aligning with the OWIA / SSA / Club Med shared values of excellence, responsibility, and passion, by awarding athletes with their choice of any of Club Med's 70+ resorts worldwide, as an extraordinary reward holiday.



XTM is the official glove supplier of OWIA and also provides other accessories including socks. Athletes and coaches work with XTM annually to develop custom-made gloves.

XTM products are continually evolving and making use of new technology and the athlete based research.



The Ogden Regional Medical Center provides OWIA athletes with vehicles in Utah as well as the best possible injury management, medical care, specialist and imaging services whilst in North America.

RESORTS



Perisher is the official resort and training base partner of OWIA/ NSWIS operated programs. Athletes benefit significantly from the support made available by Perisher during domestic training activities.

"Toppa's Dream" Mogul course continues to provide world class training opportunities for the Mogul Skiing program athletes and international teams during the ski season.



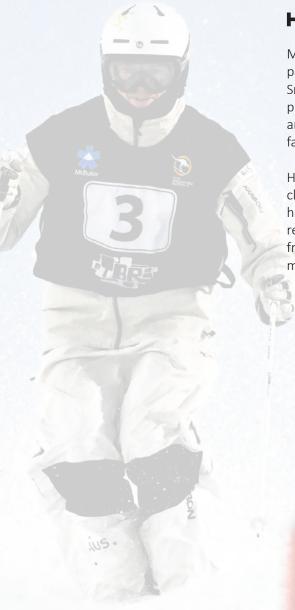
The OWIA enjoy significant support from both Buller Ski Lifts and Mt Buller Resort Management Board, providing access to world class training, amenities and facilities at the resort.

Mt Buller hosts a recognized Olympic Training Centre inclusive of an elite acrobatic training facility, Mogul Skiing course, Aerial Skiing jump site, gym and on-hill accommodation. Recent earthworks and the installation of lights on the Chamois Run, as well as renovation of the accommodation facility, make the Mt Buller Olympic Training Centre and outstanding training facility, utilised by; Aerial Skiing, Mogul Skiing and Snowboard Cross athletes throughout the Australian ski season.



Thredbo is an official resort partner of OWIA and NSWIS and continues to welcome Institute athletes and coaches and generously assists in the coordination of training activities.

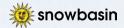
Thredbo offers a world class acrobatic facility – the Acrobatic Centre of Excellence (ACE)- which provides for a vital component of Park & Pipe athletes' training activities.



MAHTOH

Mt Hotham is a training base partner for the Ski Cross and Snowboard Cross programs, providing access to the resort, its amenities and world class training facilities and competitions.

Hotham's support to build world class Ski/Snowboard Cross courses has become internationally recognised, with teams travelling from around the world to make the most of the excellent facilities.



Snowbasin is the long term North American home resort of the OWIA/ VIS Aerial Skiing program, "The Flying Kangaroos". Snowbasin is dedicated to supporting the athletes and staff by providing a world class training environment to Aerial Skiing athletes since 2003.

NATIONAL SPORTING ORGANISATIONS



OWIA and SSA work together to ensure the successful operation of athlete programs in Aerial Skiing, Mogul Skiing, Snowboard Cross and Ski Cross, and the Park & Pipe program athlete contract model.

SSA manages the athlete pathway with the aim of identifying and developing high calibre athletes for OWIA programs as a part of the shared long term vision towards sustainable success.



OWIA and AIR work together to support the longevity of Australia's representation at international competition, and the achievement of high performance outcomes, in the sport disciplines of Short Track and Long Track Speed Skating.

The OWIA offer support to AIR for ice time access and coaching.



OWIA and ISA work together to provide program and individual support to Figure Skating athletes most likely to qualify for the next Olympic Winter Games.

Additional financial support is provided by Ice Skating Queensland.





Olympic Winter Institute of Australia Limited

ABN 97 083 236 659

Annual Financial Report for the year ended 30 June 2019

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Directors' Report

Your directors submit their report for the year ended 30 June 2019.

DIRECTORS

The names of the Company's directors in office during the financial year and until the date of this report are as follows. Directors were in office for this entire period unless otherwise stated.

- Geoffrey J Henke AO Chairman, Life Member of the International Ski Federation (FIS), Life Member Australian Olympic Committee (AOC), Life Member Ski and Snowboard Australia. (SSA), Director of the Australian Hall of Fame and Chef de Mission of the Olympic Winter Team 1976 - 1994.
- Dean R Gosper Vice Chairman, President Ski and Snowboard Australia and Councillor of the International Ski Federation (FIS).
- Steven J Bradbury OAM Olympic Gold and Bronze medallist.
- Alisa P Camplin-Warner AM Olympic Gold and Bronze medallist, Performance Manager Olympic Winter Team 2018, Board Member Australian Sports Commission (ASC) (resigned 06/07/2018), and Board Member of Royal Children's Hospital Foundation.
- Lewis M Carroll AM Chief Executive Officer of the Australian Olympic Committee
- Ian A Chesterman AM Vice President of the Australian Olympic Committee (AOC), Life Member Australian Olympic Committee (AOC), Chef de Mission of the Olympic Winter Team 1998 2018 and 2020 Olympic Team and Chairman of the Audit Committee, Chair of the 2022 Team Executive.
- Rino J Grollo Director of Australian Alpine Academy Pty Ltd, Director of Australian Ski Academy Pty Ltd, Director of Buller Ski Lifts Pty Ltd and Director of Grollo Pty Ltd.
- Zali Steggall OAM Olympic Bronze medallist, Director of the Australian Hall of Fame, and Arbitrator for Court of Arbitration for Sport. (resigned 27/05/2019)
- Kevin Thompson CEO NSWIS (appointed 14/11/2018)
- Nicholas D Whitby (Alternate Director for Rino Grollo) Managing Director of Buller Ski Lifts Pty Ltd.

Company Secretary

Sarah Longes

PRINCIPAL ACTIVITIES

The principal activities of The Olympic Winter Institute of Australia Limited ("OWIA") during the financial year was to develop and prepare elite Australian athletes for their participation in Olympic Winter Games, World Championships and World Cups in Olympic winter sports.

SHORT TERM AND LONG-TERM OBJECTIVES

To develop and prepare elite Australian athletes for their participation in Olympic Winter Games, World Championships and World Cups in the Sports;

To assist with the development and funding of high-performance coaches with expertise in the various disciplines of the Sports; To assist the AOC in the attainment of its objects through encouragement of elite performance by Australian athletes in the disciplines of the Sports;

MEMBERSHIP

The number of members at 30 June 2019 was 13 as follows:

Members of the OWIA are the AOC Executive Board including the President, two Vice Presidents, the IOC Member in Australia, the Chief Executive Officer, the Chairperson of the Athletes' Commission and seven elected members of the AOC Executive.

Directors' Report continued

RESULTS

For the year ended 30 June 2019, OWIA recorded a surplus of \$1,161,054 (2018: Profit of \$28,599).

The OWIA operates financially on a quadrennium basis, with the first year being the first complete financial year following the Olympic Winter Games. The position recorded in the 2019 financial year (the first year of the Olympic quadrennium) is consistent with the operating plans to produce a larger profit in the first two years of the Olympic quadrennium to ensure sufficient financial resources are available for the final two years of the Olympic cycle. Additionally, the surplus includes a non-recurring revenue item of \$507,669 representing part recognition of government funding for the OWIA water jump project. The expenditure of these funds have been capitalised to the balance sheet.

The year ended 30 June 2019 was the twenty-first year of operation for the OWIA. It marked the first year of operating in the preparation campaign for the 2022 Beijing Olympic Winter Games.

During the year, the OWIA operated or provided funding for elite winter sport programs in the sports of Aerial Skiing, Figure Skating, Mogul Skiing, Ski Cross, Ski Slopestyle, Snowboard Slopestyle, Snowboard Cross and Snowboard Half Pipe. Coaching support and facility usage were provided to the Short Track Speed Skating National Team and individual grants were also made to athletes in the sports of Alpine Skiing, Bobsleigh, Long Track, Figure Skating and Skeleton.

Due to significant changes in the AIS delivery of Sport Services, the OWIA took a leading role in developing a Winter Sports Service and Medical department. The service is utilized by athletes from OWIA, NSWIS, VIS and the SSA para program.

Contracted athletes had standout performances Scotty James capped off an incredible season, winning gold at six out of six events. Scotty James finishes the season with wins at The Dew Tour, X Games, US Grand Prix, Laax Open and the US Burton Open, as well as a third consecutive FIS World Championship title, an unprecedented feat as the first-ever snowboarder to do so. Mogul Skier Jakara Anthony and Matthew Graham also had remarkable seasons both achieving podium finishes at the **Park City, USA World Championship's**. World Cup medals were also achieved in Snowboard Cross and Aerial skiing.

In total, 29 athletes were contracted directly with the OWIA during the financial year (2018: 31 athletes were contracted).

No dividends were paid or declared during the financial year. The Company is precluded from paying dividends by part 1, clause 3 of its Constitution.

SIGNIFICANT EVENTS AFTER BALANCE DATE

There have been no significant events occurring after the reporting date, which may affect either the Company's operations or results of those operations or the Company's state of affairs.

LIKELY DEVELOPMENTS AND EXPECTED RESULTS

OWIA will continue to pursue its objectives being to develop and prepare elite Australian athletes for their participation in Olympic Winter Games, World Championships and World Cups in Olympic winter sports.

The OWIA has entered into a Sport Investment Agreement with the ASC for 2019-2020. Separate to that agreement, the OWIA has previously received total advances of \$4.5m from the ASC for two separate infrastructure projects (a half-pipe and water jump facility). As agreed with the ASC, OWIA will utilize the \$4.5m in funding for the water jump facility. The OWIA remains committed to both projects and has entered into a Project Agreement with Stadiums Queensland for the water jump facility.

INDEMNIFICATION AND INSURANCE OF DIRECTORS AND OFFICERS

The Company has indemnified and insured the Directors and Officers for any wrongful act committed by them in their capacity as Directors and Officers of the Company. Under the policy, the premium is confidential and not to be disclosed in the Company's annual report.

Directors' Report continued

DIRECTORS' MEETINGS

The number of meetings of directors held during the year and the number of meetings attended by each director were as follows:

	Directors' Meetings
Number of meetings held:	3
Number of meetings attended:	
Geoffrey J Henke AO (Chairman)	3 of 3
Dean R Gosper (Vice-Chairman)	2 of 3
Steven J Bradbury OAM	1 of 3
Alisa P Camplin-Warner AM	3 of 3
Lewis M Carroll AM	3 of 3
Ian A Chesterman AM	3 of 3
Rino J Grollo	0 of 3
Zali Steggall OAM (resigned 27/05/2019)	1 of 3
Kevin Thompson (appointed 14/11/2018)	2 of 2
Nicholas D Whitby (alternate for R. Grollo)	2 of 3

AUDITOR INDEPENDENCE

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act is set out on page 4.

INDEMNIFICATION OF AUDITORS

The Company has indemnified or made a relevant agreement for indemnifying against a liability any person who is or has been an auditor of the Company.

To the extent permitted by law, the Company has agreed to indemnify its auditors, Ernst & Young Australia, as part of the terms of its audit engagement agreement against claims by third parties arising from the audit (for an unspecified amount). No payment has been made to indemnify Ernst & Young during or since the financial year.

AUDIT COMMITTEE

OWIA's Audit Committee is comprised of Ian Chesterman (Chairman), Todd Day (Chief Financial Officer & Head of Corporate Services AOC), and Nicholas Whitby. The Audit Committee operates under a charter approved by the Board. The primary purpose of the Audit Committee is to assist the Board in fulfilling its responsibilities with respect to Government compliance obligations, internal controls, maintaining proper accounting records, producing reliable financial information and conducting business in an ethical manner.

ROUNDING

The financial report is presented in Australian dollars and all values are rounded to the nearest dollar, except when otherwise indicated.

Signed in accordance with a resolution of the directors.

Geoffrey J Henke AO

Director

Melbourne, 31 October 2019



Ernst & Young 200 George Street Sydney NSW 2000 Australia GPO Box 2646 Sydney NSW 2001 Tel: +61 2 9248 5555 Fax: +61 2 9248 5959 ey.com/au

Auditor's Independence Declaration to the Directors of Olympic Winter Institute of Australia Limited

As lead auditor for the audit of Olympic Winter Institute of Australia Limited for the financial year ended 30 June 2019, I declare to the best of my knowledge and belief, there have been:

- a) no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- b) no contraventions of any applicable code of professional conduct in relation to the audit.

Ernst & Young

Daniel Cunningham Partner

31 October 2019

Statement of Comprehensive Income

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TOR THE TEAR ENDED 30 JUNE 2019			
	Note	2019	2018
		\$	\$
REVENUE	3	6,770,231	5,394,208
Depreciation and amortisation expense	4	(150,465)	(75,658)
Program expenses	4	(3,125,535)	(3,577,093)
Other expenses	4	(2,333,177)	(1,712,858)
PROFIT BEFORE INCOME TAX		1,161,054	28,599
Income tax expense	2(m)	-	-
NET PROFIT AFTER TAX		1,161,054	28,599
OTHER COMPREHENSIVE INCOME			
Income tax on items of other comprehensive income		-	-
TOTAL COMPREHENSIVE PROFIT FOR THE PERIOD ATTRIBUTABLE TO THE MEMBERS OF THE COMPANY		1,161,054	28,599

Statement of Financial Position

AS AT 30 JUNE 2019			
	Note	2019	2018
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	5	6,087,145	5,323,684
Trade and other receivables	6	116,263	461,598
Other assets	7	120,666	92,095
TOTAL CURRENT ASSETS		6,324,074	5,877,377
NON-CURRENT ASSETS			
Right of use	8	501,642	-
Plant and equipment	9	346,040	267,438
TOTAL NON-CURRENT ASSETS		847,682	267,438
TOTAL ASSETS		7,171,756	6,144,815
CURRENT LIABILITIES			
Trade and other payables	10	575,344	252,180
Deferred revenue	11	3,946,931	4,454,600
Provisions	12(a)	267,651	229,673
TOTAL CURRENT LIABILITIES		4,789,926	4,936,453
NON-CURRENT LIABILITIES			
Provisions	12(b)	49,830	37,415
TOTAL NON-CURRENT LIABILITIES		49,830	37,415
TOTAL LIABILITIES		4,839,766	4,973,868
NET ASSETS		2,332,000	1,170,946
EQUITY		·	
Retained earnings		2,332,000	1,170,946
TOTAL EQUITY		2,332,000	1,170,946

Statement of Changes in Equity

FOR THE YEAR ENDED 30 JUNE 2019

	\$
At 1 July 2017	1,142,347
Profit for the year	28,599
Other comprehensive income	-
At 30 June 2018	1,170,946
At 1 July 2018	1,170,946
Profit for the year	1,161,054
Other comprehensive income	-
At 30 June 2019	2,332,000

Statement of Cash Flows

FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES		Þ	•
Receipts from customers and related parties		6,982,814	5,043,879
Payments to suppliers and employees		(5,085,157)	(5,487,167)
NET CASH FLOWS FROM / (USED IN) OPERATING ACTIVITES	14	1,897,657	(443,288)
CASH FLOWS FROM INVESTING ACTIVIITES			
Interest received		104,179	115,241
Acquisition of property and equipment		(229,066)	(51,328)
Acquisition of prepaid lease		(501,642)	-
NET CASH FLOWS (USED IN)/FROM INVESTING ACTIVIITES		(626,529)	63,913
CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITY			
Proceeds from related party advance		(507,669)	-
NET CASH FLOWS (USED IN)/FROM FINANCING ACTIVITY		(507,669)	-
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		763,461	(379,375)
		5,000,404	5 700 050
Cash and cash equivalents at the beginning of the period		5,323,684	5,703,059
CACH AND CACH FOUNDALENTS AT THE END OF THE DEDICE.	⊏*	/ 007 145	F 222 (04
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5*	6,087,145	5,323,684

^{*} Included in cash is the \$4.5 million related party advance. Refer to Note 10.

FOR THE YEAR ENDED 30 JUNE 2019

1. CORPORATE INFORMATION

The annual financial report covers Olympic Winter Institute of Australia Limited (OWIA) as an individual entity. The entity's functional and presentation currency is Australian Dollars.

The financial report of OWIA for the year ended 30 June 2019 was authorised for issue in accordance with a resolution of the Directors on 31 October 2019.

OWIA is a Company limited by guarantee that is incorporated and domiciled in Australia.

The registered office of OWIA is located at: Australian Olympic Committee Level 4, 140 George Street Museum of Contemporary Art Sydney NSW 2000

The principal place of business of OWIA is located at:
Olympic Winter Institute of Australia
Level 2 The Icehouse
105 Pearl River Road
Docklands, VIC 3008

The principal activities of OWIA during the financial year were to develop and prepare elite Australian athletes for their participation in Olympic Winter Games, World Championships and World Cups in Olympic winter sports.

The Company had 18 employees during the year ended 30 June 2019 (2018: 20 employees).

FOR THE YEAR ENDED 30 JUNE 2019

- 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
- (a) Basis of preparation

In the Directors' opinion, the Company is not a reporting entity because there are no users dependent on such information as contained in general purpose financial reports.

This special purpose financial report has been prepared for distribution to the members of the Company as well as to the Australian Olympic Committee for internal management information purposes and to comply with the Company's constitution and the Corporations Act 2001. The accounting policies used in the preparation of this report, as described below, are in the opinion of the directors, appropriate to meet these needs.

Accordingly, the directors have prepared the financial report that complies with the measurement and recognition requirements of Australian Accounting Standards, which include the measurement and recognition requirements of International Financial Reporting Standards and other professional reporting requirements.

The financial report is prepared on a historical cost basis. Unless otherwise stated, the accounting policies adopted are consistent with those of the previous year. Comparative information is reclassified where appropriate to enhance comparability.

(b) New Accounting Standards and Interpretations

Certain Australian Accounting Standards and Interpretations have recently been issued or amended.

(i) New standards, interpretations and amendments adopted by OWIA

AASB 9 Financial Instruments replaces AASB 139 Financial Instruments: Recognition and Measurement for annual periods beginning on or after 1 July 2018, bringing together all three aspects of the accounting for financial instruments: classification and measurement; impairment; and hedge accounting.

There was no material effect of adopting AASB 9.

The adoption of AASB 9 has changed OWIA's accounting for impairment losses for financial assets by replacing AASB 139's incurred loss approach with a forward-looking expected credit loss (ECL) approach. For Trade and other receivables, OWIA has applied the standard's simplified approach and has calculated ECLs based on lifetime expected credit losses. OWIA has established a provision matrix that is based on OWIA's historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment. This change did not have a material impact upon adoption.

(ii) New standards issued but not yet applied by OWIA

AASB 16 Leases becomes mandatory for OWIA's 2020 financial statements and removes the classification of leases between finance and operating leases, effectively treating all leases as finance leases for the lessee. The purpose is to provide greater transparency of a lessee's leverage and capital employed. OWIA has not yet determined the potential effect of this standard on OWIA's future financial statements.

AASB 1058 Income of Not-for-Profit Entities becomes mandatory for OWIA's 2020 financial statements and will outline the principles for income recognition in not-for-profit entities. AASB 1004 Contributions will continue in force but with its scope restricted to specific issues for government entities and contributions by owners.

AASB 1058 will require deferral of income recognition in some circumstances for not-for-profit entities where sufficiently specific goods/services are promised. OWIA has not yet determined the potential effect of this standard on OWIA's future financial statements.

FOR THE YEAR ENDED 30 JUNE 2019

- 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)
- (c) Significant accounting judgements, estimates and assumptions

The significant accounting judgements or significant accounting estimates and assumptions impacting the financial statements are as disclosed below.

(d) Cash and cash equivalents

Cash and cash equivalents in the Statement of Financial Position and Statement of Cash Flows comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(e) Trade and other receivables

OWIA has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. OWIA has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

Value of receivables is assessed at each reporting date to determine whether there is objective evidence that it is impaired. OWIA considers evidence of impairment for receivables at both a specific asset and collective level. All individually significant receivables are assessed for specific impairment. Receivables that are not individually significant are collectively assessed for impairment by grouping together receivables with similar risk characteristics. In 2019 there was no impairment of trade receivables (2018: nil).

(f) Plant and equipment

Acquisition

Items of plant and equipment are recorded at cost or, in the case of donations and sponsorship contributions in kind, at fair value at the time of donation or contribution, less accumulated depreciation and any impairment in value.

Depreciation and amortisation

Items of plant and equipment are depreciated on a straight-line basis over their estimated useful lives ranging from one to five years from date of acquisition. Leasehold improvements are depreciated over the period of the lease. The useful lives for each class of asset is detailed below:

Furniture and Fittings 13 years
Computer Equipment 2 years
Sporting Equipment 1 year
Vehicles 5 years

FOR THE YEAR ENDED 30 JUNE 2019

- 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
- (f) Plant and equipment (continued)

Impairment

The carrying values of plant and equipment are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If any indication of impairment exists, an estimate of the asset's recoverable amount is calculated.

The recoverable amount of plant and equipment is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

For an asset that does not generate largely independent cash inflows, recoverable amount is determined for the cashgenerating unit to which the asset belongs, unless the asset's value in use can be estimated to be close to its fair value.

An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

For plant and equipment, impairment losses are recognised in the Statement of Comprehensive Income.

(g) Employee leave benefits

Wages, salaries and annual leave

A liability is recognised for benefits accruing to employees in respect of wages, salaries and annual leave, when it is probable that settlement will be required, and they are capable of being measured reliably.

Liabilities recognised in respect of employee benefits expected to be settled within 12 months, are measured at their nominal values using the remuneration rate expected to apply at the time of settlement.

Liabilities recognised in respect of employee benefits which are not expected to be settled within 12 months are measured as the present value of the estimated future cash outflows to be made by the Company in respect of services provided by employees up to reporting date.

Long service leave

The liability for long service leave is recognised and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to expected future wage and salary levels, experience of employee departures, and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currencies that match, as closely as possible, the estimated future cash outflows.

FOR THE YEAR ENDED 30 JUNE 2019

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(h) Trade and other payables

Trade and other payables, including related party advances are carried at amortised cost and due to their short-term nature they are not discounted. Trade payables represent liabilities for goods and services provided to OWIA prior to the end of the financial year that are unpaid and arise when OWIA becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition. Other than credit card liabilities, trade and other payables are non-interest bearing.

(i) Deferred revenue

Income received in advance of the contract period is recorded as deferred income.

(j) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

Grant revenue

Grant contributions are recorded as revenue at either the time of contribution or when the funds are utilised. Revenue is recognised when the significant risks and rewards of the grants are deemed to have been passed from the grantee and the risks and rewards of ownership are considered passed to the OWIA.

Sponsorship revenue

Sponsorship revenue is recognised when the sponsorship income can be reliably measured and control of the sponsorship revenue has been attained.

Revenue received in the form of value in kind sponsorship is recognised to match expenditure on program services as incurred. Revenue received is measured at retail price at balance date.

Interest

Revenue is recognised when the Company's right to receive payment is established.

Contributions

Under AASB 1004, contributions of assets are recognised immediately as revenue, at the fair value of the contribution, when:

- the entity gains control of the contribution;
- it is probable that the economic benefits will flow to the entity; and
- the amount of the contribution can be reliably measured.

FOR THE YEAR ENDED 30 JUNE 2019

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(k) Foreign currencies

Both the functional and presentation currency of OWIA is Australian dollars.

Transactions in foreign currencies are initially recorded in the functional currency by applying the exchange rates ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All exchange differences are taken to the Statement of Comprehensive Income.

(I) Leases

Company as a lessee

Operating lease payments are recognised as an expense in the Statement of Comprehensive Income on a straight-line basis over the lease term.

(m) Income tax

OWIA is classified as a sporting organisation under ITAA 1997 section 50-45 and is therefore exempt from income tax.

(n) Other taxes

Revenues, expenses and assets are recognised net of the amount of GST except:

When the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and Receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the Statement of Financial Position.

Cash flows are included in the Statement of Cash Flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority is classified as part of operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

(o) Value in kind

In kind goods and services shall be valued at the fair market value of the goods and services.

The fair market value is the equivalent best customer cash price of the same goods and services. Consistent with accounting standards the basis of accounting for non-monetary transactions is the same as for monetary transactions. The actual value in kind revenue recognised will match in dollar value to the cost charged to the OWIA program in lieu of out laying cash. In the year ended 30 June 2019, the OWIA received uniforms from VIK Karbon that were treated as value in kind.

In the year ended 30 June 2019, **OWIA** received via the Australian Olympic Committee four Toyota vehicles, three Kluger's and one Rav to be utilised by the OWIA sport programs. These vehicles have been treated as value in kind in the current year financial statements.

In the year ended 30 June 2019, OWIA received Club Med, winter accommodation package at resorts for training and athletes received summer destination accommodation as a reward for outstanding results. This accommodation package for winter training has been treated as value in kind in the current year financial statements.

FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
3. REVENUE		
AOC Program Grants	1,100,000	1,000,000
AOC Olympic Winter Airfare Subsidy		138,119
IOC Solidarity Scholarships		168,389
ASC High Performance Grants via National Federations	241,000	296,000
ASC High Performance Grants	3,488,646	3,513,944
ASC Infrastructure Funds	507,669	-
ASC Athlete Wellbeing	80,000	-
SMASS Contribution Funds	604,000	-
Sponsorship	50,000	50,000
Other	163,646	91,587
Interest Received	104,179	115,241
Donation	60,831	-
Value in Kind	370,260	20,928
Total Revenue	6,770,231	5,394,208

FOR THE YEAR ENDED 30 JUNE 2019

EXPENSES \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	TOK THE TEAK ENDED 30 JUNE 2017	2019	2018
Expenses from operations Depreciation of non-current assets Plant and equipment 150,465 75,658 Total depreciation of non-current assets 150,465 75,658 Program Expenses Frogram Expenses Frogram Expenses Aerial Skiing Program 631,570 816,031 Figure Skating Program 154,267 173,100 Mogul Skiing Program 661,323 577,415 Ski Cross Program 163,099 288,214 Snowboarding Program 721,363 841,225 Short Track Speed Skating Program 123,360 222,328 Long Track Speed Skating Program - 105,523 Park and Pipe Program 456,634 353,446 Alpine Skiing individual grant 26,823 36,865 Bobsleigh Individual grants 20,014 - Long Track Individual grants 40,041 - Long Track Individual grants 20,000 - Skeleton Individual grants 20,000 - ASC Ompetitive Innovation 82,718 98,115 ASC Competitive Innovation </td <td>A EYDENCES</td> <td></td> <td></td>	A EYDENCES		
Depreciation of non-current assets 150.465 75.658 Plant and equipment 150.465 75.658 Total depreciation of non-current assets 150.465 75.658 Program Expenses 8 Aerial Skiing Program 631.570 816.031 Figure Skating Program 154.267 173.100 Mogul Skiing Program 661.323 577.415 Ski Cross Program 163.099 288.214 Snowboarding Program 163.099 288.214 Snow Track Speed Skating Program 123.360 222.328 Long Track Speed Skating Program 123.360 222.328 Park and Pipe Program 458.634 353.446 Alpine Skiing individual grant 26.823 36.855 Bobsleigh Individual grant 20.014 - Figure Skating Individual grants 20.001 - Long Track Individual grants 20.000 - Skeleton Individual grant 22.123 - ASC Alhiele Wellbeing 82.718 98.115 ASC Competitive Innovation - 82.7		Φ	φ
Plant and equipment 150.465 75,658 Total depreciation of non-current assets 150.465 75,658 Program Expenses Frogram Expenses Frogram Expenses Aerial Skiing Program 631,570 816,031 Figure Skating Program 154,267 173,100 Mogul Skiing Program 661,323 577,415 Ski Cross Program 163,099 288,214 Snot Track Speed Skating Program 123,360 222,328 Long Track Speed Skating Program - 105,523 36,865 Bobsleigh Individual grant 458,634 353,446 Alpine Skiing individual grant 26,823 36,865 Bobsleigh Individual grant 20,014 - Eigure Skating Individual grants 40,041 - Long Track Individual grants 20,000 - Skeleton Individual grant 82,118 98,115 ASC Athlete Wellbeing 82,918 98,115 ASC Competitive Innovation - 821 OWG Special Preparation - 64,008 Total Program Expenses	Expenses from operations		
Program Expenses 150,465 75,658 Aerial Skiing Program 631,570 816,031 Figure Skating Program 154,267 173,100 Mogul Skiing Program 661,323 577,415 Ski Cross Program 163,099 288,214 Snowboarding Program 721,363 841,225 Short Track Speed Skating Program 123,360 222,328 Long Track Speed Skating Program 458,634 353,446 Alpine Skiing individual grant 26,823 36,865 Bobsleigh Individual grant 20,014 - Figure Skating Individual grants 40,041 - Long Track Individual grants 20,000 - Skeleton Individual grant 22,123 - ASC Athlete Wellbeing 82,918 98,115 ASC Competitive Innovation - 82,10 OWG Special Preparation - 64,008 Total Program Expenses 3,125,535 3,577,093 Other Expenses - - Infrastructure Water Jump 6,027 -	Depreciation of non-current assets		
Program Expenses Acrial Skiling Program 631,570 816,031 Figure Skating Program 154,267 173,100 Mogul Skiing Program 661,323 577,415 Ski Cross Program 163,099 288,214 Snowboarding Program 721,363 841,225 Short Track Speed Skating Program 123,360 222,328 Long Track Speed Skating Program - 105,523 Park and Pipe Program 458,634 353,446 Alpine Skiing individual grant 26,823 36,865 Bobsleigh Individual grant 20,014 - Figure Skating Individual grants 40,041 - Long Track Individual grants 20,000 - Skeleton Individual grant 32,125 - ASC Athlete Wellbeing 82,918 98,115 ASC Competitive Innovation 821 OWG Special Preparation 64,008 Total Program Expenses 3,125,535 3,577,093 Other Expenses 1,122,315 3,577,093 Other Expenses 630,832 -	Plant and equipment	150,465	75,658
Aerial Skiing Program 631,570 816,031 Figure Skating Program 154,267 173,100 Mogul Skiing Program 661,323 577,415 Ski Cross Program 163,099 288,214 Snowboarding Program 721,363 841,225 Short Track Speed Skating Program 123,360 222,328 Long Track Speed Skating Program 458,634 353,446 Alpine Skiing individual grant 26,823 36,865 Bobsleigh Individual grant 20,014 - Figure Skating Individual grants 40,041 - Long Track Individual grants 20,000 - Skeleton Individual grant 22,123 - ASC Athlete Wellbeing 82,918 98,115 ASC Competitive Innovation - 821 OWG Special Preparation - 64,008 Total Program Expenses 3,125,535 3,577,093 Other Expenses 3,125,535 3,577,093 Other Expenses 630,832 - Orporate Services and other 1,122,315 1,218,	Total depreciation of non-current assets	150,465	75,658
Aerial Skiing Program 631,570 816,031 Figure Skating Program 154,267 173,100 Mogul Skiing Program 661,323 577,415 Ski Cross Program 163,099 288,214 Snowboarding Program 721,363 841,225 Short Track Speed Skating Program 123,360 222,328 Long Track Speed Skating Program 458,634 353,446 Alpine Skiing individual grant 26,823 36,865 Bobsleigh Individual grant 20,014 - Figure Skating Individual grants 40,041 - Long Track Individual grants 20,000 - Skeleton Individual grant 22,123 - ASC Athlete Wellbeing 82,918 98,115 ASC Competitive Innovation - 82,1 OWG Special Preparation - 64,008 Total Program Expenses 3,125,535 3,577,093 Other Expenses 3,125,535 3,577,093 Other Expenses 6,027 - Sports services staff 203,743 473,553			
Figure Skaling Program 154,267 173,100 Mogul Skiing Program 661,323 577,415 Ski Cross Program 163,099 288,214 Snowboarding Program 721,363 841,225 Short Track Speed Skating Program 123,360 222,328 Long Track Speed Skating Program 458,634 353,446 Alpine Skiing individual grant 26,823 36,865 Bobsleigh Individual grant 20,014 - Figure Skating Individual grants 40,041 - Long Track Individual grants 20,000 - Skeleton Individual grant 22,123 - ASC Athlete Wellbeing 82,918 98,115 ASC Competitive Innovation - 821 OWG Special Preparation - 64,008 Total Program Expenses 3,125,535 3,577,093 Other Expenses Infrastructure Water Jump 6,027 - Sports services staff 203,743 473,553 Value in Kind 370,260 20,928 SMASS Services	Program Expenses		
Mogul Skiing Program 661,323 577,415 Ski Cross Program 163,099 288,214 Snowboarding Program 721,363 841,225 Short Track Speed Skating Program 123,360 222,328 Long Track Speed Skating Program - 105,523 Park and Pipe Program 458,634 353,446 Alpine Skiing individual grant 26,823 36,865 Bobsleigh Individual grant 20,014 - Figure Skating Individual grants 40,041 - Long Track Individual grants 20,000 - Skeleton Individual grant 22,123 - ASC Athlete Wellbeing 82,918 98,115 ASC Competitive Innovation - 821 OWG Special Preparation - 64,008 Total Program Expenses 3,125,535 3,577,093 Other Expenses 1,125,315 3,73,553 Value in Kind 370,260 20,928 SMASS Services 630,832 - Corporate Services and other 1,1,212,315 1,218,377 <	Aerial Skiing Program	631,570	816,031
Ski Cross Program 163,099 288,214 Snowboarding Program 721,363 841,225 Short Track Speed Skating Program 123,360 222,328 Long Track Speed Skating Program - 105,523 Park and Pipe Program 458,634 353,446 Alpine Skiing individual grant 26,823 36,865 Bobsleigh Individual grant 20,014 - Figure Skating Individual grants 40,041 - Long Track Individual grants 20,000 - Skeleton Individual grant 22,123 - ASC Athlete Wellbeing 82,918 98,115 ASC Competitive Innovation 821 - 64,008 Total Program Expenses 3,125,535 3,577,093 Other Expenses - 6,027 - Sports services staff 203,743 473,553 Value in Kind 370,260 20,928 SMASS Services 630,832 - Corporate Services and other 1,122,315 1,218,377	Figure Skating Program	154,267	173,100
Snowboarding Program 721,363 841,225 Short Track Speed Skating Program 123,360 222,328 Long Track Speed Skating Program - 105,523 Park and Pipe Program 458,634 353,446 Alpine Skiing individual grant 26,823 36,865 Bobsleigh Individual grant 20,014 - Figure Skating Individual grants 40,041 - Long Track Individual grants 20,000 - Skeleton Individual grant 22,123 - ASC Athlete Wellbeing 82,918 98,115 ASC Competitive Innovation - 821 OWG Special Preparation - 64,008 Total Program Expenses 3,125,535 3,577,093 Other Expenses Infrastructure Water Jump 6,027 - Sports services staff 203,743 473,553 Value in Kind 370,260 20,928 SMASS Services 630,832 - Corporate Services and other 1,122,315 1,218,377	Mogul Skiing Program	661,323	577,415
Short Track Speed Skating Program 123,360 222,328 Long Track Speed Skating Program - 105,523 Park and Pipe Program 458,634 353,446 Alpine Sking individual grant 26,823 36,865 Bobsleigh Individual grant 20,014 - Figure Skating Individual grants 40,041 - Long Track Individual grants 20,000 - Skeleton Individual grant 22,123 - ASC Athlete Wellbeing 82,918 98,115 ASC Competitive Innovation - 821 OWG Special Preparation - 64,008 Total Program Expenses 3,125,535 3,577,093 Other Expenses Infrastructure Water Jump 6,027 - Sports services staff 203,743 473,553 Value in Kind 370,260 20,928 SMASS Services 630,832 - Corporate Services and other 1,122,315 1,218,377	Ski Cross Program	163,099	288,214
Long Track Speed Skating Program - 105,523 Park and Pipe Program 458,634 353,446 Alpine Skiing individual grant 26,823 36,865 Bobsleigh Individual grant 20,014 - Figure Skating Individual grants 40,041 - Long Track Individual grants 20,000 - Skeleton Individual grant 22,123 - ASC Athlete Wellbeing 82,918 98,115 ASC Competitive Innovation - 821 OWG Special Preparation - 64,008 Total Program Expenses 3,125,535 3,577,093 Other Expenses Infrastructure Water Jump 6,027 - Sports services staff 203,743 473,553 Value in Kind 370,260 20,928 SMASS Services 630,832 - Corporate Services and other 1,122,315 1,218,377	Snowboarding Program	721,363	841,225
Park and Pipe Program 458,634 353,446 Alpine Skiing individual grant 26,823 36,865 Bobsleigh Individual grant 20,014 - Figure Skating Individual grants 40,041 - Long Track Individual grants 20,000 - Skeleton Individual grant 22,123 - ASC Athlete Wellbeing 82,918 98,115 ASC Competitive Innovation - 821 OWG Special Preparation - 64,008 Total Program Expenses 3,125,535 3,577,093 Other Expenses Infrastructure Water Jump 6,027 - Sports services staff 203,743 473,553 Value in Kind 370,260 20,928 SMASS Services 630,832 - Corporate Services and other 1,122,315 1,218,377	Short Track Speed Skating Program	123,360	222,328
Alpine Skiing individual grant 26,823 36,865 Bobsleigh Individual grant 20,014 - Figure Skating Individual grants 40,041 - Long Track Individual grants 20,000 - Skeleton Individual grant 22,123 - ASC Athlete Wellbeing 82,918 98,115 ASC Competitive Innovation - 821 OWG Special Preparation - 64,008 Total Program Expenses 3,125,535 3,577,093 Other Expenses Infrastructure Water Jump 6,027 - Sports services staff 203,743 473,553 Value in Kind 370,260 20,928 SMASS Services 630,832 - Corporate Services and other 1,122,315 1,218,377	Long Track Speed Skating Program	-	105,523
Bobsleigh Individual grant 20,014 - Figure Skating Individual grants 40,041 - Long Track Individual grants 20,000 - Skeleton Individual grant 22,123 - ASC Athlete Wellbeing 82,918 98,115 ASC Competitive Innovation - 821 OWG Special Preparation - 64,008 Total Program Expenses 3,125,535 3,577,093 Other Expenses Infrastructure Water Jump 6,027 - Sports services staff 203,743 473,553 Value in Kind 370,260 20,928 SMASS Services 630,832 - Corporate Services and other 1,122,315 1,218,377	Park and Pipe Program	458,634	353,446
Figure Skating Individual grants 40,041 - Long Track Individual grants 20,000 - Skeleton Individual grant 22,123 - ASC Athlete Wellbeing 82,918 98,115 ASC Competitive Innovation - 821 OWG Special Preparation - 64,008 Total Program Expenses 3,125,535 3,577,093 Other Expenses Infrastructure Water Jump 6,027 - Sports services staff 203,743 473,553 Value in Kind 370,260 20,928 SMASS Services 630,832 - Corporate Services and other 1,122,315 1,218,377	Alpine Skiing individual grant	26,823	36,865
Long Track Individual grants 20,000 - Skeleton Individual grant 22,123 - ASC Athlete Wellbeing 82,918 98,115 ASC Competitive Innovation - 821 OWG Special Preparation - 64,008 Total Program Expenses 3,125,535 3,577,093 Other Expenses - - Infrastructure Water Jump 6,027 - Sports services staff 203,743 473,553 Value in Kind 370,260 20,928 SMASS Services 630,832 - Corporate Services and other 1,122,315 1,218,377	Bobsleigh Individual grant	20,014	-
Skeleton Individual grant 22,123 - ASC Athlete Wellbeing 82,918 98,115 ASC Competitive Innovation - 821 OWG Special Preparation - 64,008 Total Program Expenses 3,125,535 3,577,093 Other Expenses - - Infrastructure Water Jump 6,027 - Sports services staff 203,743 473,553 Value in Kind 370,260 20,928 SMASS Services 630,832 - Corporate Services and other 1,122,315 1,218,377	Figure Skating Individual grants	40,041	-
ASC Athlete Wellbeing 82,918 98,115 ASC Competitive Innovation - 821 OWG Special Preparation - 64,008 Total Program Expenses 3,125,535 3,577,093 Other Expenses - - Infrastructure Water Jump 6,027 - Sports services staff 203,743 473,553 Value in Kind 370,260 20,928 SMASS Services 630,832 - Corporate Services and other 1,122,315 1,218,377	Long Track Individual grants	20,000	-
ASC Competitive Innovation OWG Special Preparation Total Program Expenses Other Expenses Infrastructure Water Jump Sports services staff Value in Kind SMASS Services Corporate Services and other - 821 64,008 - 64,008 Total Program Expenses - 64,008 - 64,008 - 64,008 - 64,008 - 64,008 - 64,008 - 7 - 7 - 7 - 821	Skeleton Individual grant	22,123	-
OWG Special Preparation - 64,008 Total Program Expenses 3,125,535 3,577,093 Other Expenses Infrastructure Water Jump 6,027 - Sports services staff 203,743 473,553 Value in Kind 370,260 20,928 SMASS Services 630,832 - Corporate Services and other 1,122,315 1,218,377	ASC Athlete Wellbeing	82,918	98,115
Total Program Expenses 3,125,535 3,577,093 Other Expenses Infrastructure Water Jump 6,027 Sports services staff 203,743 473,553 Value in Kind 370,260 20,928 SMASS Services 630,832 - Corporate Services and other 1,122,315 1,218,377	ASC Competitive Innovation	-	821
Other Expenses Infrastructure Water Jump 6,027 - Sports services staff 203,743 473,553 Value in Kind 370,260 20,928 SMASS Services 630,832 - Corporate Services and other 1,122,315 1,218,377	OWG Special Preparation	-	64,008
Infrastructure Water Jump 6,027 - Sports services staff 203,743 473,553 Value in Kind 370,260 20,928 SMASS Services 630,832 - Corporate Services and other 1,122,315 1,218,377	Total Program Expenses	3,125,535	3,577,093
Infrastructure Water Jump 6,027 - Sports services staff 203,743 473,553 Value in Kind 370,260 20,928 SMASS Services 630,832 - Corporate Services and other 1,122,315 1,218,377			
Sports services staff 203,743 473,553 Value in Kind 370,260 20,928 SMASS Services 630,832 - Corporate Services and other 1,122,315 1,218,377	Other Expenses		
Value in Kind 370,260 20,928 SMASS Services 630,832 - Corporate Services and other 1,122,315 1,218,377	Infrastructure Water Jump	6,027	-
SMASS Services 630,832 - Corporate Services and other 1,122,315 1,218,377	Sports services staff	203,743	473,553
Corporate Services and other 1,122,315 1,218,377			20,928
			-
Total Other Expenses 2,333,177 1,712,858	Corporate Services and other	1,122,315	1,218,377
	Total Other Expenses	2,333,177	1,712,858

FOR THE YEAR ENDED 30 JUNE 2019		
	2019	2018
	\$	\$
5. CASH AND CASH EQUIVALENTS		
Cash at bank and on hand*	6,087,145	5,323,684
	6,087,145	5,323,684
Reconciliation to Statement of Cash Flows		
For the purpose of the Statement of Cash Flows, cash and cash equivalents comprise the following at 30 June:		
Cash at bank and on hand	1,539,836	813,177
Short term deposits*	4,547,309	4,510,507
	6,087,145	5,323,684
*\$4,454,600 relates to an advance from the ASC for proposed infrastructure projects.		
6. TRADE AND OTHER RECEIVABLES		
Accounts receivable	116,263	461,598
Allowance for expected credit losses	-	-
	116,263	461,598
7. OTHER ASSETS		
Prepayments	112,621	39,092
Forward exchange contract	-	4,173
Other Assets	8,045	48,830
	120,666	92,095
8. RIGHT OF USE		
National Water Jump Training Facility	501,642	-
	501,642	-

The OWIA have entered into an agreement with Stadiums Queensland for the construction of a water jump facility on property owned by Stadiums Queensland. Under the agreement OWIA fund the construction costs of the facility in return for a long-term hiring arrangement. The construction costs are capitalised during the period of construction and shall be amortised over the period of the hiring agreement being 20 years.

FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
9. PLANT AND EQUIPMENT	\$	\$
Computer equipment		
At cost	210,472	206,578
Accumulated Depreciation	(205,875)	(194,122)
	4,597	12,456
Motor Vehicles		
At cost	138,431	147,527
Accumulated Depreciation	(127,285)	(123,819)
	11,146	23,708
Furniture and Fittings		
At cost	320,421	317,571
Accumulated Depreciation	(131,032)	(99,980)
	189,389	217,591
Sporting Equipment		
At cost	439,755	217,431
Accumulated Depreciation	(298,847)	(203,748)
	140,908	13,683
Total plant and equipment at cost	1,109,078	889,107
Accumulated Depreciation	(763,038)	(621,669)
Total written down value	346,040	267,438

FOR THE YEAR ENDED 30 JUNE 2019

Movement in plant and equipment \$ \$ Computer equipment 12,455 9,460 Balance at the beginning of the year 12,455 9,460 Additions 3,894 14,575 Depreciation (11,752) (11,580) Balance at the end of the year 4,597 12,455 Motor Vehicles 23,709 35,974 Additions - - Depreciation (12,563) (12,265) Balance at the end of the year 11,146 23,709 Furniture and Fittings 217,591 234,339 Additions 2,850 5,083 Depreciation (31,052) (21,831) Balance at the end of the year 189,389 217,591 Sporting Equipment 13,683 11,995 Additions 222,323 31,669 Depreciation (95,098) (29,981) Balance at the end of the year 140,908 13,683		2019	2018
Movement in plant and equipment Computer equipment 12,455 9,460 Additions 3,894 14,575 Depreciation (11,752) (11,580) Balance at the end of the year 4,597 12,455 Motor Vehicles 35,709 35,974 Balance at the beginning of the year 23,709 35,974 Additions - - Depreciation (12,563) (12,265) Balance at the end of the year 11,146 23,709 Furniture and Fittings 281,7591 234,339 Additions 2,850 5,083 Depreciation (31,052) (21,831) Balance at the end of the year 189,389 217,591 Sporting Equipment 189,389 217,591 Sporting Equipment 222,323 31,669 Depreciation (95,098) (29,981)		\$	\$
Computer equipment 12,455 9,460 Additions 3,894 14,575 Depreciation (11,752) (11,580) Balance at the end of the year 4,597 12,455 Motor Vehicles 381ance at the beginning of the year 23,709 35,974 Additions - - Depreciation (12,563) (12,265) Balance at the end of the year 11,146 23,709 Furniture and Fittings 217,591 234,339 Additions 2,850 5,083 Depreciation (31,052) (21,831) Balance at the end of the year 189,389 217,591 Sporting Equipment 189,389 217,591 Sporting Equipment 222,323 31,669 Depreciation (95,098) (29,981)	9. PLANT AND EQUIPMENT (cont'd)		
Balance at the beginning of the year 12,455 9,460 Additions 3,894 14,575 Depreciation (11,752) (11,580) Balance at the end of the year 4,597 12,455 Motor Vehicles Balance at the beginning of the year 23,709 35,974 Additions - - Depreciation (12,563) (12,265) Balance at the end of the year 11,146 23,709 Furniture and Filtings Balance at the beginning of the year 217,591 234,339 Additions 2,850 5,083 Depreciation (31,052) (21,831) Balance at the end of the year 189,389 217,591 Sporting Equipment Balance at the beginning of the year 13,683 11,995 Additions 222,323 31,669 Depreciation (95,098) (29,981)	Movement in plant and equipment		
Additions 3,894 14,575 Depreciation (11,752) (11,580) Balance at the end of the year 4,597 12,455 Motor Vehicles Balance at the beginning of the year 23,709 35,974 Additions - - Depreciation (12,563) (12,265) Balance at the end of the year 11,146 23,709 Furniture and Fittings Balance at the beginning of the year 217,591 234,339 Additions 2,850 5,083 Depreciation (31,052) (21,831) Balance at the end of the year 189,389 217,591 Sporting Equipment Balance at the beginning of the year 13,683 11,995 Additions 222,323 31,669 Depreciation (95,098) (29,981)	Computer equipment		
Depreciation (11,752) (11,580) Balance at the end of the year 4,597 12,455 Motor Vehicles Balance at the beginning of the year 23,709 35,974 Additions - - - Depreciation (12,563) (12,265) Balance at the end of the year 11,146 23,709 Furniture and Fittings Balance at the beginning of the year 217,591 234,339 Additions 2,850 5,083 Depreciation (31,052) (21,831) Balance at the end of the year 189,389 217,591 Sporting Equipment Balance at the beginning of the year 13,683 11,995 Additions 222,323 31,669 Depreciation (95,098) (29,981)	Balance at the beginning of the year	12,455	9,460
Balance at the end of the year 4,597 12,455 Motor Vehicles 23,709 35,974 Balance at the beginning of the year 23,709 35,974 Additions - - Depreciation (12,563) (12,265) Balance at the end of the year 11,146 23,709 Furniture and Fittings 217,591 234,339 Additions 2,850 5,083 Depreciation (31,052) (21,831) Balance at the end of the year 189,389 217,591 Sporting Equipment Balance at the beginning of the year 13,683 11,995 Additions 222,323 31,669 Depreciation (95,098) (29,981)	Additions	3,894	14,575
Motor Vehicles Balance at the beginning of the year 23,709 35,974 Additions - - Depreciation (12,563) (12,265) Balance at the end of the year 11,146 23,709 Furniture and Fittings Balance at the beginning of the year 217,591 234,339 Additions 2,850 5,083 Depreciation (31,052) (21,831) Balance at the end of the year 189,389 217,591 Sporting Equipment Balance at the beginning of the year 13,683 11,995 Additions 222,323 31,669 Depreciation (95,098) (29,981)	Depreciation	(11,752)	(11,580)
Balance at the beginning of the year 23,709 35,974 Additions - - Depreciation (12,563) (12,265) Balance at the end of the year 11,146 23,709 Furniture and Fittings Balance at the beginning of the year 217,591 234,339 Additions 2,850 5,083 Depreciation (31,052) (21,831) Balance at the end of the year 189,389 217,591 Sporting Equipment Balance at the beginning of the year 13,683 11,995 Additions 222,323 31,669 Depreciation (95,098) (29,981)	Balance at the end of the year	4,597	12,455
Balance at the beginning of the year 23,709 35,974 Additions - - Depreciation (12,563) (12,265) Balance at the end of the year 11,146 23,709 Furniture and Fittings Balance at the beginning of the year 217,591 234,339 Additions 2,850 5,083 Depreciation (31,052) (21,831) Balance at the end of the year 189,389 217,591 Sporting Equipment Balance at the beginning of the year 13,683 11,995 Additions 222,323 31,669 Depreciation (95,098) (29,981)	Motor Vehicles		
Additions - - Depreciation (12,563) (12,265) Balance at the end of the year 11,146 23,709 Furniture and Fittings Balance at the beginning of the year 217,591 234,339 Additions 2,850 5,083 Depreciation (31,052) (21,831) Balance at the end of the year 189,389 217,591 Sporting Equipment Balance at the beginning of the year 13,683 11,995 Additions 222,323 31,669 Depreciation (95,098) (29,981)		23.709	35.974
Depreciation (12,563) (12,265) Balance at the end of the year 11,146 23,709 Furniture and Fittings Balance at the beginning of the year 217,591 234,339 Additions 2,850 5,083 Depreciation (31,052) (21,831) Balance at the end of the year 189,389 217,591 Sporting Equipment Balance at the beginning of the year 13,683 11,995 Additions 222,323 31,669 Depreciation (95,098) (29,981)		_	-
Balance at the end of the year 11,146 23,709 Furniture and Fittings 217,591 234,339 Additions 2,850 5,083 Depreciation (31,052) (21,831) Balance at the end of the year 189,389 217,591 Sporting Equipment 31,683 11,995 Additions 222,323 31,669 Depreciation (95,098) (29,981)	Depreciation	(12,563)	(12,265)
Balance at the beginning of the year 217,591 234,339 Additions 2,850 5,083 Depreciation (31,052) (21,831) Balance at the end of the year 189,389 217,591 Sporting Equipment Balance at the beginning of the year 13,683 11,995 Additions 222,323 31,669 Depreciation (95,098) (29,981)			
Balance at the beginning of the year 217,591 234,339 Additions 2,850 5,083 Depreciation (31,052) (21,831) Balance at the end of the year 189,389 217,591 Sporting Equipment Balance at the beginning of the year 13,683 11,995 Additions 222,323 31,669 Depreciation (95,098) (29,981)	Furniture and Fittings		
Additions 2,850 5,083 Depreciation (31,052) (21,831) Balance at the end of the year 189,389 217,591 Sporting Equipment Balance at the beginning of the year 13,683 11,995 Additions 222,323 31,669 Depreciation (95,098) (29,981)		217 F01	224 220
Depreciation (31,052) (21,831) Balance at the end of the year 189,389 217,591 Sporting Equipment Balance at the beginning of the year 13,683 11,995 Additions 222,323 31,669 Depreciation (95,098) (29,981)	9 9		
Balance at the end of the year 189,389 217,591 Sporting Equipment Balance at the beginning of the year 13,683 11,995 Additions 222,323 31,669 Depreciation (95,098) (29,981)			
Sporting Equipment Balance at the beginning of the year 13,683 11,995 Additions 222,323 31,669 Depreciation (95,098) (29,981)			
Balance at the beginning of the year 13,683 11,995 Additions 222,323 31,669 Depreciation (95,098) (29,981)	balance at the end of the year	107,307	217,391
Additions 222,323 31,669 Depreciation (95,098) (29,981)	Sporting Equipment		
Depreciation (95,098) (29,981)		13,683	11,995
	Additions	222,323	31,669
Balance at the end of the year 140,908 13,683	Depreciation	(95,098)	(29,981)
	Balance at the end of the year	140,908	13,683

S S S S 10. TRADE AND OTHER PAYABLES Trade payables 273,525 40,659 211,521 575,344 252,180 575,344 252,180 2	FOR THE YEAR ENDED 30 JUNE 2019	2019	2018
Trade payables 273,525 40,659 Other payables 301,809 211,521 575,344 252,180 11. DEFERRED REVENUE Current liability Infrastructure funding from Sport Australia 3,946,931 4,454,600 12(a). PROVISIONS (CURRENT) Employee provisions 267,651 229,673 12(b). PROVISIONS (NON-CURRENT) Employee provisions 18,184 5,769 Make good 31,646 31,646 49,830 37,415 13. REMUNERATION OF DIRECTORS		\$	\$
Other payables 301,809 211,521 575,344 252,180 11. DEFERRED REVENUE Current liability Infrastructure funding from Sport Australia 3,946,931 4,454,600 12(a). PROVISIONS (CURRENT) Employee provisions 267,651 229,673 12(b). PROVISIONS (NON-CURRENT) Employee provisions 18,184 5,769 Make good 31,646 31,646 49,830 37,415 13. REMUNERATION OF DIRECTORS 13. REMUNERATION OF DIRECTORS	10. TRADE AND OTHER PAYABLES		
11. DEFERRED REVENUE Current liability Infrastructure funding from Sport Australia 3,946,931 4,454,600 3,946,931 4,454,600 12(a). PROVISIONS (CURRENT) Employee provisions 267,651 229,673 12(b). PROVISIONS (NON-CURRENT) Employee provisions 18,184 5,769 Make good 31,646 31,646 49,830 37,415	Trade payables	273,525	40,659
11. DEFERRED REVENUE Current liability Infrastructure funding from Sport Australia 3,946,931 4,454,600 12(a). PROVISIONS (CURRENT) Employee provisions 267,651 229,673 12(b). PROVISIONS (NON-CURRENT) Employee provisions 18,184 5,769 Make good 31,646 31,646 49,830 37,415 13. REMUNERATION OF DIRECTORS	Other payables	301,809	211,521
Current liability 3,946,931 4,454,600 12(a). PROVISIONS (CURRENT) 267,651 229,673 Employee provisions 267,651 229,673 12(b). PROVISIONS (NON-CURRENT) 18,184 5,769 Make good 31,646 31,646 49,830 37,415		575,344	252,180
Infrastructure funding from Sport Australia 3,946,931 4,454,600 3,946,931 4,454,600 12(a). PROVISIONS (CURRENT) Employee provisions 267,651 229,673 12(b). PROVISIONS (NON-CURRENT) Employee provisions 18,184 5,769 Make good 31,646 31,646 49,830 37,415	11. DEFERRED REVENUE		
12(a). PROVISIONS (CURRENT) Employee provisions 267,651 229,673 12(b). PROVISIONS (NON-CURRENT) Employee provisions 18,184 5,769 Make good 31,646 31,646 49,830 37,415	Current liability		
12(a). PROVISIONS (CURRENT) Employee provisions 267,651 229,673 12(b). PROVISIONS (NON-CURRENT) Employee provisions 18,184 5,769 Make good 13,646 31,646 49,830 37,415	-	3,946,931	4,454,600
Employee provisions 267,651 229,673 12(b). PROVISIONS (NON-CURRENT) 18,184 5,769 Make good 31,646 31,646 49,830 37,415		3,946,931	4,454,600
Employee provisions 267,651 229,673 12(b). PROVISIONS (NON-CURRENT) 18,184 5,769 Make good 31,646 31,646 49,830 37,415			
12(b). PROVISIONS (NON-CURRENT) Employee provisions 18,184 5,769 Make good 31,646 31,646 49,830 37,415 13. REMUNERATION OF DIRECTORS	12(a). PROVISIONS (CURRENT)		
12(b). PROVISIONS (NON-CURRENT) Employee provisions 18,184 5,769 Make good 31,646 31,646 49,830 37,415 13. REMUNERATION OF DIRECTORS	Employee provisions	267,651	229,673
Employee provisions 18,184 5,769 Make good 31,646 31,646 49,830 37,415 13. REMUNERATION OF DIRECTORS		267,651	229,673
Employee provisions 18,184 5,769 Make good 31,646 31,646 49,830 37,415 13. REMUNERATION OF DIRECTORS			
Make good 31,646 31,646 49,830 37,415 13. REMUNERATION OF DIRECTORS			
13. REMUNERATION OF DIRECTORS	Employee provisions	18,184	5,769
13. REMUNERATION OF DIRECTORS	Make good	31,646	31,646
		49,830	37,415
Directors' remuneration	13. REMUNERATION OF DIRECTORS		
	Directors' remuneration	-	-

No directors were paid directors' fees, directly or indirectly during the year. Under part 2, clause 31 of the Constitution, no Director will be paid remuneration for their services to the Company as Directors. Loans to directors are allowed under part 2, clause 34 of the Constitution though there were no loans provided to Directors during the year.

	2019	2018
14. COMMITMENTS AND CONTINGENCIES Sports Hall Alpine Central Mount Buller (a) National Water Jump Training Facility construction costs (b)	\$ - 5,593,754	232,128
Leasing commitments (c) Operating leases (non-cancellable) - Company as lessee Minimum lease payments		
- not later than one year	11,249	-
- later than one year and not later than five years - later than five years	48,473	-

Notes

- (a) This commitment at 30 June 2018 represented a contribution to fit out works for the Sports Hall trampoline centre located at Mount Buller and Mount Stirling Alpine Resort. The contribution was a contracted commitment under a licence agreement between the OWIA and the Mount Buller and Mount Stirling Alpine Resort Management Board.
- (b) In 2012 and 2013, OWIA received infrastructure funding from Sport Australia for the construction of two separate projects: a National Water Jump Training Facility and a Snowboard Half-pipe Facility (refer Note 11). In 2019 a site for the National Water Jump Facility was secured, whilst a site for the Snowboard Half-pipe Facility remains unsecured. Under agreement with Sport Australia, OWIA has been permitted to allocate all of this infrastructure funding to the National Water Jump Training Facility. Agreements have been executed with Stadium Queensland for the construction of the facility and construction is due for completion in mid-2020. At balance date, construction costs of \$501,642 had been incurred and capitalised (refer Note 8). A further \$5,593,754 in construction costs is committed to. These costs will be funded from the balance of Sport Australia infrastructure funding, a loan of \$1,500,000 from the Australian Olympic Committee, and from OWIA reserves.
- (c) This commitment at 30 June 2019 represents rental payments due by OWIA under a rental agreement signed with National Ice Sports Centre Pty Ltd at the National Ice Sports Centre in Docklands, Melbourne. The lease is a transfer of lease from PSM consulting Services dated 1 July 2018 for medical consulting rooms at 105 Pearl River road Docklands and the original lease commenced on the 1 July 2016 on a four-year term with three further terms of four years. The medical consulting rooms are to be converted into additional office space at the OWIA headquarters.

FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
14. STATEMENT OF CASH FLOWS	\$	\$
Reconciliation of net surplus to net cash flows from operations		
Net surplus	1,161,054	28,599
Adjustments for		
Depreciation of non-current assets	150,465	75,658
Interest received	(104,179)	(115,241)
Changes in assets and liabilities (Increase)/Decrease		
Trade receivables	345,325	(267,730)
Other assets	(28,571)	32,642
Trade and other payables	323,162	(187,870)
Provisions	50,401	(9,346)
Net cash from/(used in) operating activities	1,897,657	(443,288)

15. RELATED PARTY DISCLOSURES

- (a) The names of the directors of the Company in office during the financial year and until the date of this report were:
- Geoffrey J Henke AO (Chairman)
- Dean R Gosper (Vice-Chairman)
- Steven J Bradbury OAM
- Alisa P Camplin-Warner OAM
- Lewis M Carroll AM
- Ian A Chesterman
- Rino J Grollo
- Zali Steggall OAM
- Nicholas D Whitby (Alternate for Rino Grollo)

FOR THE YEAR ENDED 30 JUNE 2019

15. RELATED PARTY DISCLOSURES (continued)

(b) Director-related entity transactions

Mr Rino Grollo is a Director of Buller Ski Lifts Pty Ltd and Mr Nicholas Whitby is the Managing Director of Buller Ski Lifts Pty Ltd, which has committed sponsorship of \$50,000 (received post year-end).

Mr Ian Chesterman is the Vice President and Lewis Carroll is the Chief Executive Officer of the Australian Olympic Committee, which provided grants of \$1,100,000, and four Toyota vehicles to the value of \$34,531.

Ms Alisa Camplin-Warner is the Vice Chairman of the Australian Sports Commission (resigned 06/07/2018). OWIA received funding directly from the Australian Sports Commission to the value of \$3,952,645

Mr Dean Gosper is a director of Ski and Snowboard Australia. OWIA received funding from the Australian Sports Commission through Ski and Snowboard Australia of \$341,000.

Mr Kevin Thompson is the CEO of NSWIS. OWIA received funding from NSWIS for the SMASS network the value of \$120,000.

FOR TH	HE YEAR	ENDED	30 J	UNF	2019

Note

16. AUDITOR'S REMUNERATION

Amounts received or due and receivable by the auditors of OWIA for:

- Audit of financial statements of the entity

2	2019 201	8
	\$	\$
27.1	800 27,00	0
21,1	800 27,00	U
27,	800 27,00	0

17. EVENTS AFTER THE BALANCE SHEET DATE

There have been no significant events subsequent to balance date requiring disclosure.

18. MEMBERS' CONTRIBUTION LIABILITY

Every member of OWIA undertakes to contribute to the property of the Company, in the event of the Company being wound up while they are a member, or within a year after they cease to be a member, for payment of debts and liabilities of the Company contracted before they ceased to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding \$20. This is as per part 1, clause 5 of the entity's Constitution.

19. ECONOMIC DEPENDENCY

A large proportion of the revenue from operating activities of OWIA is dependent upon grants from the Australian Olympic Committee and Commonwealth Government, through the Australian Sports Commission.

Directors Declaration

The Directors have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In accordance with a resolution of the directors of Olympic Winter Institute of Australia Limited, I state that:

In the opinion of the directors:

- (a) the financial statements and notes of the Company presents fairly in accordance with:
 - (i) the accounting policies described in Note 2 to the financial statements; and
 - (ii) complying with Accounting Standards in Australia to the extent described in Note 2 to the financial statements and Corporations Regulations; and
- (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and
- (c) the Company is not a reporting entity.

This statement is made in accordance with a resolution of the Board.

On behalf of the Board

Geoffrey J Henke AO Chairman

Melbourne,31 October 2019



Ernst & Young 200 George Street Sydney NSW 2000 Australia GPO Box 2646 Sydney NSW 2001 Tel: +61 2 9248 5555 Fax: +61 2 9248 5959 ev.com/au

Independent Auditor's Report to the Members of Olympic Winter Institute of Australia Limited

Opinion

We have audited the financial report, being a special purpose financial report, of Olympic Winter Institute of Australia (the Company), which comprises the statement of financial position as at 30 June 2019, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the Corporations Act 2001, including:

- a) giving a true and fair view of the Company's financial position as at 30 June 2019 and of its financial performance for the vear ended on that date; and
- b) complying with Australian Accounting Standards to the extent described in Note 2, and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial report has been prepared for the purpose of **fulfilling the directors' financial reporting responsibilities under the** *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information is **the directors' report** accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 2 to the financial statements is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young

Daniel Cunningham

Partner Sydney

31 October 2019