

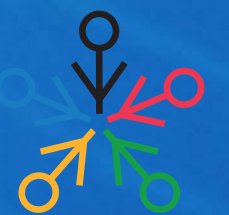
ANNUAL REPORT 2022



Jakara Anthony



Jaclyn Narracott
Beijing 🇨🇳



olympic**winter**institute
OF AUSTRALIA

Olympic Winter Institute of Australia Limited
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WELCOME

The Australian Olympic Team integrated indigenous artwork throughout the Australian allotment in Beijing and also as part of the Team uniform, for the first time at a Winter Games.

The uniform incorporated designs by Aboriginal artist Paul Fleming (Olympian - Beijing 2008, Boxing) titled 'Walking Together', and by Torres Strait artist David Bosun titled Ngalmun Danalaig (Our Way of Life).

'Walking Together' includes footsteps representing the 52 Indigenous athletes who have competed at an Olympic Games, and a central meeting place signifying the Olympics bringing together people from all countries, backgrounds and cultures.

'Ngalmun Danalaig' captures the main elements of traditional and modern ways of life in Zenadth Kes (Torres Strait). The winds in the artwork flow diagonally through the traditional headdress in the middle.

Both Karbon and XTM incorporated the artworks in team items and competition items, worn proudly by all athletes and team officials.

The OWIA acknowledges the Traditional Custodians of the land on which we work, and pay our respects to their Elders past, present and emerging.



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OVERVIEW

The Olympic Winter Institute of Australia aims to develop and prepare elite Australian athletes for their participation in Olympic Winter Games, World Championships and World Cup events in Olympic Winter Program and World Championship sports.

The OWIA identity represents a strong tie to the Olympic family in Australia. The Australian Olympic Committee provides funding, corporate support and governance guidance in collaboration with the Federal Government via Sport Australia and the Australian Institute of Sport (AIS).

The OWIA also works closely with the individual sport National Federations and State Institutes of Sport, to lead an overall national technical direction for the individual sports throughout the athlete pathway in Australia.

The clear objective of the OWIA is focusing resources on the areas where the best results and medals can be achieved at the Olympic Winter Games.

VISION

To facilitate the continued development of high performance Olympic Winter Sport within Australia and enable athletes to achieve podium performances at World Cup events, World Championships and ultimately at the Olympic Winter Games.

MISSION

To develop and prepare elite Australian athletes for participation in Olympic Winter Games, World Championships and World Cup events in Olympic Winter Program Sports.

To assist with the development and funding of high performance coaches with expertise in the Olympic Winter Program Sports.

To assist the AOC in the attainment of its objectives through encouragement of elite performance by Australian athletes in Winter Sports.



2

CRYSTAL GLOBES WORLD CUP TOUR CHAMPION

JAKARA ANTHONY | DUAL MOGULS
JAKARA ANTHONY | OVERALL MOGUL SKIING

25

WORLD CUP PODIUMS

JAKARA ANTHONY | MOGUL SKIING
LAURA PEEL | AERIAL SKIING
BELLE BROCKHOFF | SNOWBOARD CROSS
VALENTINO GUSELI | SNOWBOARD SLOPESTYLE
CAMERON BOLTON | SNOWBOARD CROSS
DANIELLE SCOTT | AERIAL SKIING
JACLYN NARRACOTT | SKELETON
TESS COADY | SNOWBOARD SLOPESTYLE

7

TOP 10 WORLD RANKINGS

JAKARA ANTHONY | MOGUL SKIING
LAURA PEEL | AERIAL SKIING
BELLE BROCKHOFF | SNOWBOARD CROSS
DANIELLE SCOTT | AERIAL SKIING
CAMERON BOLTON | SNOWBOARD CROSS
BRODIE SUMMERS | MOGUL SKIING
TESS COADY | SNOWBOARD SLOPESTYLE
VALENTINO GUSELI | SNOWBOARD SLOPESTYLE



4

OLYMPIC MEDALLISTS

JAKARA ANTHONY | MOGUL SKIING
SCOTT JAMES | SNOWBOARD HALFPIPE
JACLYN NARRACOTT | SKELETON
TESS COADY | SNOWBOARD SLOPESTYLE

15

TOP 10 PERFORMANCES

BELLE BROCKHOFF | SNOWBOARD CROSS
BREEANA WALKER | MONOBOB
LAURA PEEL | AERIAL SKIING
COOPER WOODS | MOGUL SKIING
VALENTINO GUSELI | SNOWBOARD HALFPIPE
SAMANTHA KENNEDY-SIM | SKI CROSS
CAMERON BOLTON & BELLE BROCKHOFF | SNOWBOARD CROSS TEAMS
TESS COADY | SNOWBOARD BIG AIR
DEAN HEWITT & TAHLI GILL | MIXED DOUBLES CURLING
BRODIE SUMMERS | MOGUL SKIING
DANIELLE SCOTT | AERIAL SKIING

27

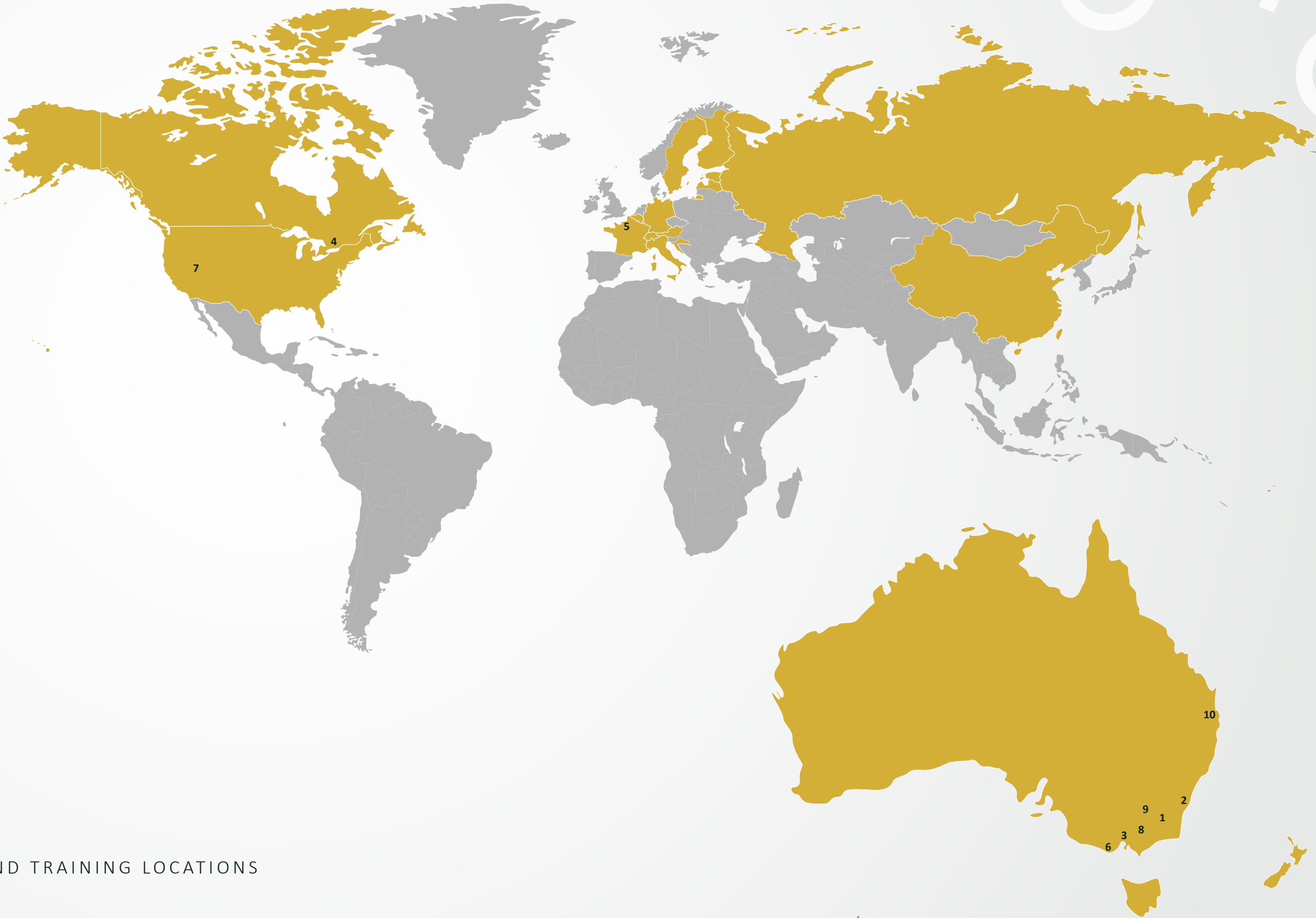
CONTRACTED ATHLETES
ON THE BEIJING 2022 OLYMPIC TEAM

31

OWIA STAFF MEMBERS
ON THE BEIJING 2022 OLYMPIC TEAM



GLOBAL FOOTPRINT



PARTNERS, SUPPLIERS AND TRAINING LOCATIONS



1



2



2



3



3



4



5



6



7



8



8



9



9



3



10

REPORT FROM THE CHAIR

Australia's winter sport athletes attained new levels of performance and achievement during the 2021/22 season, culminating in the Beijing Olympic Winter Games in February.

With 22 first time Olympians and more finalists than ever before, Australia's haul of fifteen top-ten performances by our OWIA contracted athletes displayed a depth of elite results not seen before. Australia won a total of four medals in Beijing, the most ever by the nation at an Olympic Winter Games.

In Snowboarder **Tess Coady**, Mogul skier **Jakara Anthony** and Skeleton athlete **Jaclyn Narracott**, Australia had three new medal winners, with Snowboard Halfpipe athlete **Scott James** surpassing his PyeongChang bronze result with a silver medal.

In all, 43 athletes, including 27 contracted athletes – 13 men and 14 women – represented their country across nine different disciplines.

The overall results demonstrate the program success we are having as our new medal sports of Skeleton and Snowboard Slopestyle add to the past and ongoing medal results of our athletes in Aerial Skiing, Alpine Skiing, Mogul Skiing, Short Track Speed Skating, Snowboard Halfpipe and Snowboard Cross.

Dual Olympian Jakara Anthony significantly improved on her fourth place at PyeongChang 2018 with an impressive gold medal victory in Beijing. Jakara put in a commanding performance, winning every round of the competition to become just Australia's sixth winter gold medallist, and the first since Lydia Lassila in 2010.

She led the competition throughout the rounds but saved her best performance for the finals, scoring 83.09 to claim top spot on the podium. In doing so, Jakara became

the first woman to compete the 'Cork 720 Silent' jump at an Olympics – a higher difficulty that gave her an edge over her opponents.

Jakara's 2021/22 season was simply outstanding, as she produced the most successful one on record by an Australian winter sports athlete.

The 23-year-old wrapped up her year in the best possible way, with a double podium weekend at the final event in Megève, France. That performance made it a remarkable 12 medals from 13 starts – the most ever won by an Australian in a single season – and gave her the Mogul skiing World Cup Crystal Globe as the world number one ranked Mogul skier at the end the season. She also claimed a second Crystal Globe as the number one Dual Mogul skier.

Along with Jakara's gold, 21-year-old **Cooper Woods** finished sixth in his Olympic Mogul skiing debut, 28-year-old **Brodie Summers** was tenth, while four-time Olympian **Brittney Cox** was 14th in the women's. Australia had three athletes in women's and two athletes in men's Mogul Skiing in the top-20 making it a highly successful Moguls group with much promise for the future.

Two-time Olympian Jaclyn Narracott became the first Australian to win a medal at the Olympic Winter Games in Skeleton and the first in any sliding sport. The 31-year-old took silver in the women's Skeleton final at Yanqing National Sliding Centre, finishing just 0.62 of a second behind first place.

Snowboard Half Pipe delivered two top-10 results, including Scott James who produced an amazing performance to win silver at his fourth Games. And at his Olympic debut 16-year-old **Valentino Guseli** finished sixth, the only rider to land all three of his runs in the Half Pipe Finals.

In Snowboard Slopestyle, 21-year-

old Tess Coady collected the bronze medal in her Games debut (after an injury in PyeongChang 2018 ruled her out of competition).

Australia's Snowboard Cross athletes also performed well, with **Belle Brockhoff** finishing in fourth place, **Josie Baff** finishing in the top 20 with 18th at her first Games and **Cameron Bolton** in 13th place. In the Mixed Snowboard Cross Teams event, Belle Brockhoff and Cameron Bolton finished ninth, while **Adam Lambert** and Josie Baff were 13th. This just illustrates the depth and quality of this program.

Breeana Walker made her Olympic debut finishing shy of the podium with a fifth in Monobob. Breeana arrived at Beijing 2022 having taken the Monobob circuit by storm, claiming eight podiums in the IBSF World Series over the previous two seasons. With a gold, three silvers and a bronze out of just seven Monobob events she contested in the 2021-22 season up to Beijing, she entered the Games ranked fifth in the world.

Breeana joined **Kiara Reddinggus** to debut in the Two Woman bobsleigh event, the pair sliding to a Top 20 finish, less than half a second outside the top 10.

Australia went into Beijing with strong hopes for a medal in women's aericals, with **Laura Peel** the reigning World Champion and World Cup Champion and **Danielle Scott** coming off a World Cup win in Ruka in December. But it was not to be. Although both qualified for finals, Danielle was unable to land either of her jumps in difficult conditions, ending her Olympic campaign in tenth position.

Laura Peel – co-flagbearer at the Opening Ceremony – had completed one of the best jumps of all-time in women's aericals on the eve of the Games, her near perfect full-full-full

triple scoring 118.05 points to win gold at the Deer Valley World Cup in Utah, USA.

Laura finished qualifying at Beijing 2022 with the highest scoring jump, her 104.54 just one of two 100 plus scores in qualifying. In final one she scraped in a landing on her second jump to qualify for the super final in fourth position, but missed her landing in the one jump super final and finished fifth overall.

Australia's third Aerial Skiing team member, debutant **Gabrielle Ash**, performed strongly to finish in 14th place and has put herself in a great position for the future.

Figure skater, **Brendan Kerry**, delivered an inspirational performance to record a personal best at his third Winter Games, finishing in 17th position. The 27-year-old was also the co-flagbearer with Laura Peel at the Opening Ceremony.

Ski Cross athlete **Sami Kennedy-Sim** won her 1/8 final and quarter-final, then finished fourth in her semi-final. In the small final the three-time Olympian skied to eighth place, a repeat of her best Olympic result from PyeongChang 2018. Kennedy-Sim was also awarded the honour of carrying the Australian flag at the Beijing 2022 Closing Ceremony.

I commend Chef de Mission **Geoff Lipshut** for his leadership of the Australian Olympic Winter Team at Beijing 2022 and bringing home the best medal result in the history of our participation in the Winter Games. I also would like to congratulate OWIA Board Member **Alisa Camplin-Warner AM** who provided wonderful support for Geoff in her role as Deputy Chef de Mission.

Tess Coady
Beijing 🇦🇺



Sleeman Sports Complex Brisbane

The Geoff Henke Olympic Winter Training Centre continues to be a world-class international facility for our athletes, and the only year-round outdoor water jumping facility in the world. Our current aerial and mogul athletes are training at the facility and can reach maximum speeds of over 70km/h and launch up to 17 metres above water, perfecting their aerial manoeuvres in the safety of the water-landing before transferring them to on-snow training and competition.

Access to an all-year-round facility like this is a game changer and will be crucial to our athletes' preparation in their lead-up to World Cups, World Championships and Olympic Winter Games. It will also open up a lot of opportunities for new athletes coming through the program.

Snow Australia Jindabyne Air Bag

At Jindabyne, Snow Australia has just recently completed and opened the new airbag facility and from all reports it has been an instant success and been well patronised.

This National Snow Sports Training Centre is situated at the Jindabyne Sport Recreation Venue. This facility incorporates airbags on steep inclines for Park & Pipe athletes and will be available year-round. The estimated capital cost of the facility when it is finally completed will be some \$10 million. Without doubt this is an extremely exciting new facility, that will complement Park & Pipe.

O'Brien Icehouse

The O'Brien Icehouse (OBI) remains an excellent headquarters for the OWIA's Administration Office and the recently completed 'Gold Room' Board Room showcasing our Winter Olympic Gold Performance history and memorabilia. It also continues to provide a fitting tribute to Australia's Olympic Winter campaign. We are

most grateful for the exceptional assistance we receive from the management and staff of the OBI.

Partners, Sponsors and Suppliers

Our success in the past year was due in large part to the support of our partners, sponsors, and suppliers. I would personally like to thank **John Coates AC**, AOC President for a remarkable 32 years from 1990-2022 and IOC Vice President, for all his years of support for the OWIA.

At the AOC AGM earlier this year, John officially stepped down as AOC President. An incredibly special celebration dinner took place in Sydney on Saturday 30 April in recognition of the outstanding contribution that he has made to Australian and international sport. **Thomas Bach** IOC President, our National Olympic Sports Presidents and other leading sports figures came together to acknowledge John's invaluable contribution to the Olympic Movement.

We congratulate **Ian Chesterman AM** on becoming the seventh AOC President. Ian was first elected to the AOC Executive in 2001, becoming Vice President in 2016, and was made an AOC Life Member in 2018. He also currently sits on our OWIA Board.

Congratulations also to Alisa Camplin-Warner AM on her appointment as an Executive Board Member of the AOC and on becoming the first Gold Medallist from the Winter Games to receive this appointment.

We thank John Coates AC, Ian Chesterman AM, and members of the Australian Olympic Committee for their ongoing guidance and financial support. I thank the AOC team staff who worked tirelessly to plan and operate the 2022 Olympic Winter Games team – off the back of their Tokyo 2020 (in 2021) Campaign. We look forward to assisting the AOC wherever possible through the 2022-

2026 quadrennium.

We also acknowledge the appointment of Olympian **Kieran Perkins** as the Chief Executive Officer of the Australian Sports Commission. We congratulate Kieran and look forward to working with him in the coming years.

Sport Australia and the Australian Institute of Sport make an important contribution to the continued success of winter sports as a major funding partner for running sports programs and infrastructure projects and providing world-class resources and support services for athletes.

State institutes play an enduring role, providing athlete performance support services Basic and working supporting software. The Victorian Institute of Sport is a long-term partner and home of the Aerial Skiing program, and the outstanding day-to-day collaboration and operation with **Anne Marie Harrison** and the team is greatly appreciated by the OWIA.

The close partnership with the New South Wales Institute of Sport has seen the effective operation of the multi-medal-winning programs in Snowboard, Park & Pipe, and Moguls, and we are very grateful to NSWIS President **Kevin Thompson** and his staff for their continued commitment to the NSW Winter Sports Program and talent pipeline.

OWIA athletes and employees are proud to wear **Karbon**, the official supplier of OWIA for racing and outerwear apparel and use **XTM** gloves and accessories. All of the uniforms and products supplied by Karbon and XTM are of very high quality. Both companies collaborate with our staff, athletes and coaches to make sure that the latest technical developments and research are incorporated into their products.

I thank Geoff Lipshut and the administration, coaching and service staff for their outstanding efforts

during the 2021-2022 season and congratulate all on the successful Beijing 2022 campaign.

A series of strategic reviews of each of the OWIA operated sport programs was led by CEO, Geoff Lipshut. As an outcome of this review period, coaches and support staff have been secured and programs have been refined for the future.

Finally, and most notably, I would like to thank the athletes for their commitment, efforts and leadership. I wish all the athletes the best of luck for the upcoming season and 2023 World Championships and the years ahead leading to Milan-Cortina 2026.

Geoffrey J Henke AO
Chair



Josie Baff
Beijing 

BOARD OF DIRECTORS



Geoffrey J Henke AO

Chair
Life member, Australian Olympic Committee
Life member, Federation Internationale de Ski (FIS)
Life member, Snow Australia
Life member, Ice Hockey Victoria
Director, Sport Australia Hall of Fame (SAHOF)
Chef de Mission, Australian Winter Olympic Team (1976, 1980, 1984, 1988, 1992, 1994)



Dean R Gosper, LLB, BEcon

Vice Chair
President, Snow Australia
FIS Council Member
Proprietor and Director, World Academy of Sport
Proprietor and Director, Montreaux Investments Pty Ltd



Steven J Bradbury OAM

Olympic Gold, Bronze medallist and World Champion, Short Track Speed Skating
Director, Steven Bradbury Pty Ltd



Alisa P Camplin-Warner AM, BA-IT1, Dr. hc

Olympic Gold, Bronze medallist and World Champion, Aerial Skiing
Corporate Consultant
Deputy Chef de Mission, Australian Winter Olympic Team (2022)
Member of Executive, Australian Olympic Committee
Chair, AOC Audit and Risk Committee (19/05/2022)
Director, AOC Finance Committee
Director, AOC Legacy and Impact Committee
Director, Australian Olympic Foundation
Chair, Australian Olympic Foundation Audit and Risk Committee (19/05/2022)
Board Member, Royal Children's Hospital Foundation
Board Member, Sport Australia Hall of Fame
Chef de Mission, Australian Winter Youth Olympic Team (2012)
Co-founder, Finnan's Gift



Matt Carroll AM, BBuild, GradDipSportM

Chief Executive Officer, Australian Olympic Committee
Director, AOF Limited
Independent Non-Executive Director, Australian College of Physical Education Limited
Member, UNSW Sports Advisory Council



Ian A Chesterman AM, BCom

Chair, OWIA Audit and Risk Committee
President, Australian Olympic Committee (30/04/2022)
Vice President, Australian Olympic Committee (Ceased 30/04/2022)
Chef de Mission, Australian Winter Olympic Team (1998, 2002, 2006, 2010, 2014 and 2018)
Chef de Mission, Australian Winter Youth Olympic Team (2016)
Chef de Mission, Australian Olympic Team (2020)
Chair, Team Executive, Australian Winter Olympic Team (2022)
Chair, AOC Audit and Risk Committee
Member, AOC Finance Commission
Director, Australian Olympic Foundation (AOF)
Chair, AOF Audit and Risk Committee
Director, Sportcom Pty Ltd



Rino J Grollo

Director, Australian Alpine Academy Pty Ltd
Director, Australian Ski Academy Pty Ltd
Director, Grollo Pty Ltd



Joanne Carter, MBBS, BAppSc(Phty)

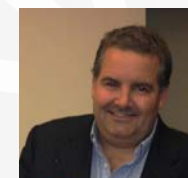
Olympian (1998, 2006), Figure Skating



Professor Kevin G Thompson, BSc(Hons) M.MED.SCI PhD FBASES FACSM CSci

Chief Executive Officer, NSW Institute of Sport
Head of Performance Services, Australian Olympic Team (2020)
Professor of Applied Sports Science, University of Canberra
Director and Professor, University of Canberra Research Institute of Sport and Exercise
Professor of Applied Sport Science, Associate Dean Research, HOD Sport and Exercise Science, Northumbria University
National Director of Sport Science, Director of North of England Institutes, English Institute of Sport

Alternates for Directors



Nicholas D Whitby, BBus(FinMan) - Alternate for Rino Grollo

Member, OWIA Audit and Risk Committee
Chief Operating Officer, Grollo Group
Managing Director, Buller Ski Lifts Pty Ltd
Managing Director, Grollo Leisure & Tourism

OWIA MANAGEMENT, STAFF & SPORT PROGRAM PERSONNEL

ADMINISTRATION

Geoff Lipshut
Chief Executive Officer

Alex Drayton
Accounts & Administration Manager
(Part Time)

Alana Rybicki
People & Performance Manager
(Part Time)

Hannah Kennedy
Sport Performance Manager

Nikki Burger
Sport Development Manager
(Ceased 26/04/2022)

Andrew Pattison
Communications Coordinator
(Part Time)

Chris Hocking
Media Coordinator

Angie Foord
People & Performance Coordinator
(Part Time)

Nicholas Cicero
Sport Performance Officer

Shae Ganac
Operations Officer

NORTH AMERICAN OPERATIONS

Steve Rogers
North American Operations Manager

SPORT PROGRAM PERSONNEL

Rachel Hunt
Program Manager Aerial Skiing
(Ceased 26/05/2022)

Elizabeth Gardner
Aerial Skiing Development Program
Assistant Manager

David Morris
Aerial Skiing Apprentice Coach

Renee McElduff
Aerial Skiing Technical Jump Coach &
Camp Coordinator

Ryan Hatfield
Talent Transfer Coordinator &
Acrobatics Coach

Steve Desovich
Mogul Skiing Head Coach

Peter McNiel
NSWIS Mogul Skiing Head Coach
(NSWIS employed)

Kate Blamey
NSWIS Mogul Skiing Coach
(NSWIS employed)

Harald Benselin
Snowboard Cross Head Coach

Jan Klemsa
Snowboard Cross Assistant Coach

Michael McGuire
Snowboard Cross Wax Technician

Gianluca Trionte
Snowboard Cross Wax Technician

Shawn Fleming
Ski Cross Head Coach

Sylwester Latusek
Ski Cross Wax Technician

Richard Nizielski
Short Track Speed Skating Head
Coach

ATHLETE SUPPORT SERVICE

Dr Peter Braun
Chief Medical Officer

Dr Donald Kuah
Lead Sport & Exercise Medicine
Physician, NSW

Peter Caine
Medical Services & Rehabilitation
Manager

Amber Bennett
Physiotherapist & Medical Services

Eliza Graham
Physiotherapist & Medical Services

Siobhan Crawshay
Lead Sport Dietitian

Rebecca Hall
Sports Dietitian

Alison Miles
Sports Dietitian

Will Morgan
Lead Physical Preparation Coach
(VIS employed)

Janina Strauts
Physical Preparation Coach, NSW

Farhan Juhari
Physical Preparation Coach
(VIS employed)

Dr Barbara Meyer
Lead Sport Psychologist

Dr Stacy Gnacinski
Sport Psychologist

SALES & MARKETING REPRESENTATIVE

SportFive

AUDITORS

Ernst & Young

LEGAL ADVISORS

Marshall's + Dent

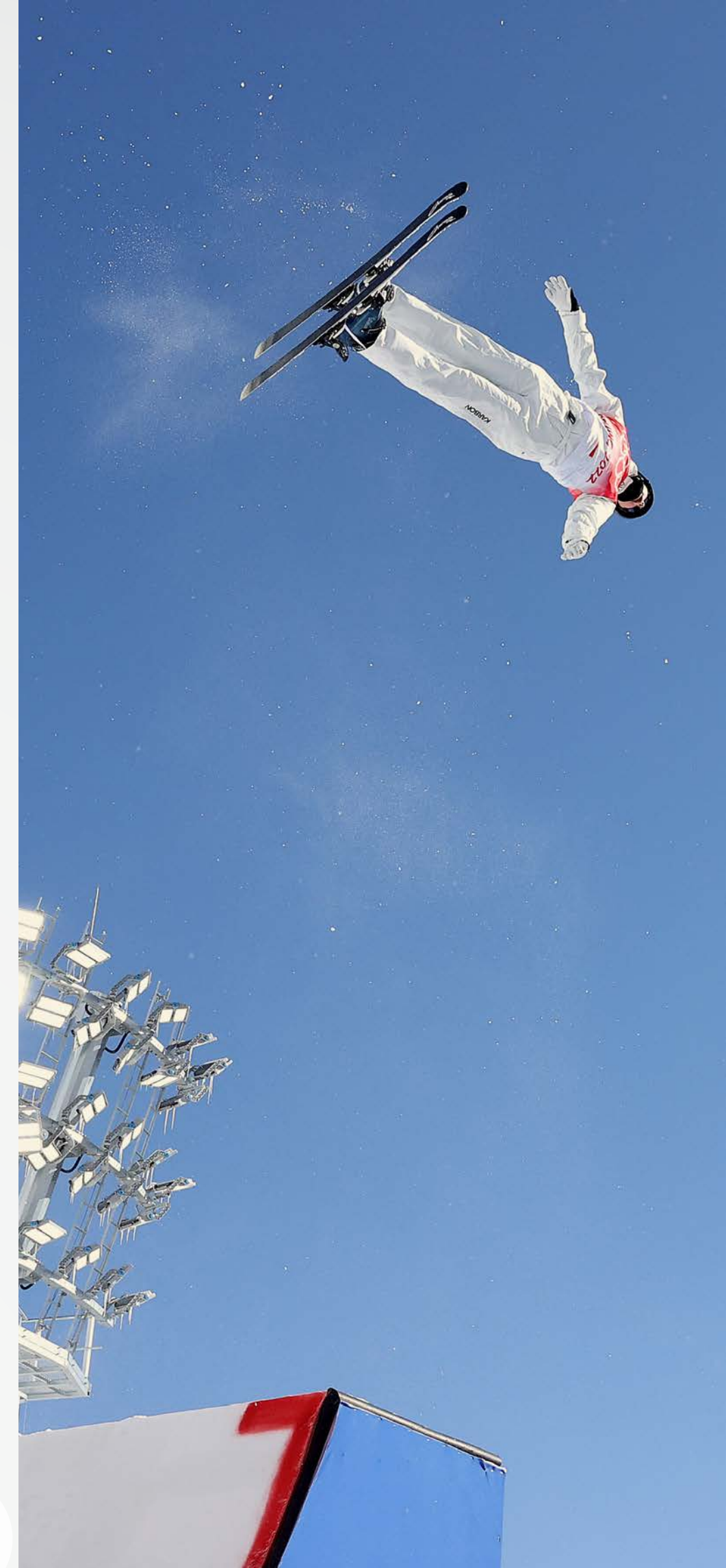
COMPANY SECRETARY

Sarah Longes
(Ceased 26/11/2021)

Todd Day
(Appointed 26/11/2021)
(Ceased 14/06/2022)

Mary Ann Muggleston
(Appointed 14/06/2022)

Gabi Ash
Beijing 



SPORT MEDICINE & ATHLETE SUPPORT SERVICES

Dr Peter Braun
Chief Medical Officer

Peter Caine FACP
Medical Services & Rehabilitation Manager

Medical Services & Rehabilitation

Medical Services and Rehabilitation continued to lead the integrated response of Winter Sport to the COVID-19 pandemic, making it possible for our athletes to travel internationally for training, competition and participation in the Beijing 2022 Olympic Winter Games. OWIA Chief Medical Officer, Dr Peter Braun, remained engaged for an additional 0.5 day per week to oversee the implementation of policies, procedures and protocols to ensure program activities could continue within the dynamic and ever changing international landscape.

Locally, Winter Sport's challenge was to maintain domestic season program activity despite the closure of key resort locations. The OWIA worked closely with NSWIS and Snow Australia to prepare COVID Safe Operational Plans for Perisher, Thredbo and Mt Hotham. These plans enabled resort operators to support critical pre-Olympic training opportunities for our athletes.

The **COVID International Travel Assessment & Management Plan** was revised to maintain alignment with updated international requirements. The **Winter Sport Prevention & Management Guidelines for COVID-19** manual was also revised to reflect these changes, as was the **Rapid Antigen Testing program** for all travelling athletes and staff.

Given the ongoing constraints imposed by the COVID-19 pandemic, sports medicine coverage this northern hemisphere season was

again modified. Eighteen providers were allocated roles during the northern season, including eight physiotherapy and four medical providers at the Olympic Winter Games in Beijing. They provided a combined 1010 days of coverage for Aerials, Moguls, Snowboard Cross, Ski Cross and Park & Pipe program activities, as well as coverage across all sport disciplines during the Winter Games. Of this total, 242 coverage days were provided by OWIA full-time staff within the Medical Services & Rehabilitation team.

Performance Services Annual Conference

For the second year in succession, the 2021 conference theme focused on scenario planning for Beijing 2022. Participants worked collaboratively to develop management strategies for potential challenges faced in China, including meal planning, injury, COVID-19 cases and athlete wellbeing. It is anticipated that the 2022 Annual Conference will return to a face-to-face delivery model.

Performance Psychology

Performance Psychology services were delivered to our winter athletes primarily remotely during training and competition activities from July 1, 2021 to October 1, 2021. In the lead up to the OWG, the Performance Psychology team spent strategic bouts of time with each of the primary OWIA teams, Aerials, Moguls, Snowboard Cross. During this time Barbara Meyer continued to provide service to

athletes, coaches and staff in the VIS Aerials Development program and commenced service provision for a World Cup Park & Pipe athlete.

Through December 2021, Instagram was used as a tool for distributing psychological skills reminders as well as motivational/performance-relevant content recommendations (e.g., documentaries, books, podcasts). Approximately 18 stories were generated as skill reminders and or positive/light content for recovery. Stories were organised into topical highlight reels, viewable to athletes anytime. Additionally, three book, four podcast, and two documentary film recommendations were made.

In September and October 2021, the Performance Psychology team worked with the AIS & OWIA AW&E Leads to deliver educational workshops to friends and family of the 2022 OWG Shadow Team on "how to be the world's best supporter". The Performance Psychology team ensured educational materials and/or referrals would be available to development athletes who were not selected for the OWG. From the Zhangjiakou Olympic Village, the Performance Psychology team provided 24/7 services to Moguls, Snowboard Cross, Aerials and Ski Cross teams, while also offering ancillary supports to other athletes as needed.

In Year 4 of the quadrennial, all OWIA Aerials, Moguls, Snowboard Cross, and Ski Cross athletes were utilising Performance Psychology services in some capacity. Major themes of servicing included: managing

competitive anxiety, imagery, confidence building/maintenance, trusting the process, sticking to routines, and relying on the work/training that's already been done. Given the stringent conditions of travel leading up to the OWG, the Performance Psychology team also played a key role in being a source of social/emotional support for athletes, coaches and staff alike.

In addition to the aforementioned, Performance Psychology played a principal role in several OWIA &/or AOC initiatives including Going Green for Gold, AUS App, Beijing Triad, AW&E collaboration to develop an OWG Mental Health Referral Plan, identifying and liaising with external Performance Psychology service providers. Post-Beijing review is now completed, with 2026 OWG planning well underway.

Athlete Wellbeing & Engagement

The 2022 Australian Olympic Winter Team recognised the pivotal role wellbeing plays in the preparation and performance of elite athletes, creating the accredited position of People and Wellbeing Lead. The purpose of this role was to ensure a wellbeing lens was applied to all high performance strategic decision making before, during and after the Games. This innovative approach was effective and ensured team culture and welfare remained a key priority across all operational areas of the Team. Athlete feedback regarding their Olympic experience has been overwhelmingly positive, supporting the vision to create a home away from home during the Beijing 2022 COVID-19 impacted Games.

Dean Hewitt
Beijing



Also in 2022, the AIS launched a Wellbeing Health Check (WHC) for the High Performance sport system which the OWIA took part in. The aim of the WHC is to assess the 'wellbeing culture' of high-performance sport via measuring how well athletes and staff are supported when it comes to mental, physical and emotional wellbeing. The OWIA's athletes, coaches and staff participated in the confidential survey and provided feedback in relation to six key themes (mental health; cultural values; injury and illness; selection and non-selection; conduct and behaviour; and equality and inclusion). We believe this data once collated will give us a valuable overall snapshot of the OWIA's wellbeing culture and identify areas for improvement. The results will also help the AIS to measure, track and find ways to improve wellbeing culture across the broader high-performance system.

The H3 (Health, Happiness, High Performance) Summit continued to evolve in 2022 with high quality presenters and increasing levels of engagement across the athlete and staff cohorts. Key topics addressed included respectful behaviours, Indigenous education, mental health in sport and adventure thinking. The OWIA continues to collaborate with partners and stakeholders to deliver this professional development initiative with plans to engage current and alumni athletes wherever possible to share their knowledge and elite athlete experiences.

Nutrition

The past year has been a push and focus towards the 2022 Beijing Winter Games with a concentration on the unique challenges the Games were to present in terms of athletes fuelling once on the ground in China, and food safety of test events and those outside the main villages. Post-Games the focus has shifted to development of policies, identification of areas for nutrition research and consideration

for greater continuity in nutrition education as athletes travel up the development pathway.

Key focus areas included/include:

- Food Provision for the Beijing 2022 Winter Games with central village dining service
- 'Peking pantry' as well as Peking pantries in each village location
- DEXA agreement established with Deakin University, Melbourne, for scans (following best practice protocols) in the case of injury monitoring of lean muscle mass, bone mineral density or assessment of lean body mass and fat free mass for use in resting metabolic rate (RMR) testing if low energy availability is suspected
- Continued partnership with Blue Dinosaur bars (SBX and Aerials) providing product in exchange for social media posts
- Research – Use of continuous glucose monitoring (CGM) in athletes as an educational for fuelling practice
- Development of Eating Disorder & Disordered Eating Policy for hopefully release in September 2022
- Research – exploration of Vit D prophylactic supplementation in
- The northern hemisphere in comparison with AIS summer-centric Vit D policy
- Working together Encouragement of regular catch ups between Rachel and I to ensure continuity across aerials from development through to World Cup. Ali taking on the development Moguls athletes to see them through to the senior cohort

Physical Preparation


Institute facilities remained functional during lockdown periods ensuring the physical preparation of athletes was not impacted. Greater domestic physical preparation support provided in the main training hubs of Mt Buller, Mt Hotham and Jindabyne.

Physical Preparation continued its flexible delivery model during the international season. Greater physical preparation support was provided for programs on the road throughout the international season and in the lead-up to the Olympics.

Other key areas of focus and initiatives were:

- Utilising the AIS European Training Centre, equipment was borrowed to establish a centralised in house team gymnasium to minimise the risk of public facilities
- To minimise COVID risk during the Olympics, an Australian-only gym was set up in the Australian HQ Building in Zhangjiakou Village. On the ground coaching was provided for athletes in their lead-up to competition
- The brand new QAS gym training facility at Chandler has provided world class facilities for athletes training at the Sleeman Sports Complex



Laura Peel
Deer Valley 

AERIAL SKIING

PROGRAM ATHLETES



Gabrielle Ash
Age: 23



Laura Peel
Age: 32



Danielle Scott
Age: 32



Abbey Willcox
Age: 25

PERFORMANCE SNAPSHOT

	Starts	Wins	Podium	Top 10	OWG	WC Rank
Gabrielle Ash	7	-	-	1	14th	18
Laura Peel	7	1	1	3	5th	3
Danielle Scott	7	1	-	5	10th	4
Abbey Willcox	6	-	-	-	N/A	17

Dual World Champion **Laura Peel** challenged for places on the podium this season at every event, achieving a second place in Ruka, FIN, and dominated while winning in Deer Valley, USA, with one of the highest scoring jumps in history.

Laura arrived in Beijing after years of hard work ready to compete at her best. Despite tweaking her knee during training in Beijing, Laura made it through qualifying to the super final and jumped for gold, but missed her landing and finished fifth.

The three-time Olympian was earlier named as flagbearer for the Australian Team at the Beijing Opening Ceremony, a fitting recognition of her career and the incredible success during the Beijing quadrennial, winning two World Cup titles and her second World Championship.

Danielle Scott enjoyed a very good year, placing in the top 10 in six out of her seven events, including a World Cup victory in Ruka, FIN. Danielle narrowly missed the podium in Le

Relais, CAN, and Deer Valley, USA, placing fourth in both competitions.

In her third Olympic Games, Danielle qualified through to finals but was unable to land either of her jumps and finished in 10th place.

Gabrielle Ash completed her first full season on the FIS World Cup tour in 2021/22, culminating in her Olympic debut. Gabrielle produced a sixth place in Ruka, FIN, during December, her best performance of the year. In January Gabrielle placed 17th in Le Relais, CAN, and 13th in Deer Valley, USA.

At the Beijing Olympic Games, two good jumps saw her very narrowly miss finals, ending her campaign with a 14th place.

Abbey Willcox returned to competition following an injury interrupted 2020/21 season. Abbey was able to compete in all the World Cup events leading into China, but never recaptured her best form and missed Olympic qualification.

Abbey’s best performance of the season came in Ruka, FIN, with an 11th place finish.

PROGRAM PARTNERS



PROGRAM STAFF



David Morris
Apprentice Coach



Amber Bennett
Team Manager




Danielle Scott
Ruka +

MOGUL SKIING


PROGRAM ATHLETES




Jakara Anthony
Age: 23




Britteny Cox
Age: 27




Matthew Graham
Age: 27



James Matheson
Age: 26



Brodie Summers
Age: 28



Cooper Woods
Age: 21

PERFORMANCE SNAPSHOT

	Starts	Wins	Podium	Top 10	OWG	WC Rank
Jakara Anthony	13	4	8	1	1st	1
Britteny Cox	10	-	-	1	14th	13
Matt Graham	3	-	-	1	29th	N/A
James Matheson	10	-	-	-	24th	27
Brodie Summers	10	-	-	2	10th	10
Cooper Woods	10	-	-	3	6th	14

World Cup starts include both Moguls and Dual Moguls
World Cup rank listed as N/A if four or more events are missed

Jakara Anthony had the most successful season by number of podiums achieved by any Australian Winter Sport athlete, making it onto the podium 11 times at World Cup events, including three victories at Alpe d’Huez, FRA, and Valmalenco, ITA. Jakara finished the season with two FIS Crystal Globes for Dual Moguls and Overall Moguls World Cup Champion.

The pinnacle of her season came at the 2022 Beijing Olympics, where she led from start to finish in a clinical display of skill and determination to claim Australia’s sixth gold medal at a Winter Games.

Britt Cox’s standout performance this season came in Alpe d’Huez, FRA, when she narrowly missed the podium with a fourth place. Britt announced her retirement from international competition following her fourth Olympic Games in Beijing. An OWIA contract athlete since 2010, Britt retires as one of Australia’s most

successful winter athletes of all time. The 2016/17 World Cup season was Britt’s most successful season, winning seven World Cup events, being awarded the women’s FIS Freestyle Skiing Crystal Globe and also becoming Australia’s first ever Moguls Skiing World Champion in Sierra Nevada, ESP.

Matthew Graham’s season did not go according to plan, injuring his collarbone in Idre Fjäll, SWE, during training for finals in the Moguls event. Matt required surgery and a lengthy rehabilitation program before courageously returning to competition at the Beijing Games, but he was unable to compete at his best, due to the significant time he had spent off snow. His best performance of the season came in Ruka, FIN, with a 10th place.

Brodie Summers competed consistently in the 2021/22 season, after a few injury interrupted seasons. A sixth place in Deer Valley, USA, was

a season highlight for Brodie, along with a top 10 finish at the Olympic Winter Games in Beijing. Brodie has announced his retirement from competitive mogul skiing, having been on an OWIA contract since 2013.

2021/22 was **James Matheson’s** final season on the World Cup tour. The two-time winter Olympian had a season-best performance in Mont Tremblant, CAN, with a 16th place. At his final event, the Olympic Games, he placed 24th.

Cooper Woods enjoyed his best season on World Cup of his career thus far. He skied to ninth place in Mont Tremblant, CAN, followed by a fifth in Deer Valley, USA.

At his debut Olympic Games, Cooper continued his career best form with a sixth place in the Super Final.

PROGRAM PARTNERS



PROGRAM STAFF



Steve Desovich
Head Coach



Peter McNiel
NSWIS Head Coach



Kate Blamey
NSWIS Coach

Brodie Summers
Beijing 



SNOWBOARD CROSS

PROGRAM ATHLETES



Josie Baff
Age: 19



Belle Brockhoff
Age: 29



Cameron Bolton
Age: 31



Adam Dickson
Age: 26



Jarryd Hughes
Age: 27



Adam Lambert
Age: 24

PERFORMANCE SNAPSHOT

	Starts	Wins	Podium	Top 10	OWG	WC Rank
Josie Baff	8	-	-	3	18th	16
Belle Brockhoff	9	-	2	6	4th	4
Cameron Bolton	10	-	1	5	13th	7
Adam Dickson	9	-	-	2	21st	16
Jarryd Hughes	7	-	-	1	29th	32
Adam Lambert	9	-	-	3	22nd	11

World Cup starts include both individual and Teams events

Belle Brockhoff had another strong season consistently achieving top five results, including two podium performances in Montafon, AUT, and Cervinia, ITA.

After a very slow time trial, Belle produced brilliant head to head racing to reach the super final at the Beijing Olympic Games, only narrowly missing the podium with a fourth place. Belle then competed alongside Cameron Bolton in the inaugural Olympic Snowboard Cross Team event, finishing in ninth place.

It was a welcome return to the World Cup tour this season for **Cameron Bolton**. Cameron’s best performances came in Italy with a fourth in Cervinia, ITA, and a third in Cortina, ITA. He finished in 13th place in Beijing at his third Olympic Games.

Jarryd Hughes’ Olympic campaign started in Secret Garden, CHN, where he recorded his best individual

performance of the season, a 12th place. It was a fourth place in the Team event, alongside Belle Brockhoff in Montafon, AUT, where Jarryd recorded his best finish of the season.

In Beijing, his third Olympic Winter Games, the PyeongChang silver medallist placed 29th.

Adam Lambert recorded multiple top 10 performances in 2021/22. A fourth in Krasnoyarsk, RUS, was a highlight, along with a win in the small final in Secret Garden, CHN, for a fifth place.

At his second Olympic Winter Games, Adam finished 22nd.

2021/22 was **Josie Baff’s** first full competition season on the FIS World Cup tour. Her best performance came in Veysonnaz, SUI, at the World Cup finals, a seventh place. Josie also recorded two ninth place results in

Montafon, AUT, and Krasnoyarsk, RUS.

Josie qualified for her first Olympic Games in 2022, competing in both the Snowboard Cross event and Snowboard Cross Team event alongside Adam Lambert.

Josie finished the season being awarded the FIS Snowboard Cross Rookie of the Year award, the first time for an Australian rider.

Adam Dickson’s best performance of the season came in Krasnoyarsk, RUS. Adam finished seventh and sixth at the back-to-back World Cup at the turn of the New Year.

Beijing 2022 was the Jindabyne rider’s debut Olympic Winter Games and he finished in 21st place. Adam announced his retirement from Snowboard Cross at the end of the season.

PROGRAM PARTNERS



PROGRAM STAFF



Harald Benselin
Head Coach



Jan Klemsa
Assistant Coach



Belle Brockhoff
Secret Garden

PARK & PIPE

ATHLETES WITH PRO CONTRACTS



Tess Coady
Age: 21



Matthew Cox
Age: 23



Valentino Guseli
Age: 16



Scott James
Age: 26

PERFORMANCE SNAPSHOT

	Starts	Wins	Podium	Top 10	OWG		WC Rank
Tess Coady	5	1	1	3	3rd SS	9th BA	10 SS
Matthew Cox	7	-	-	1	26th SS	28th BA	21 BA
Valentino Guseli	9	-	2	4	6th HP		11 HP
Scotty James	3	1	1	-	2nd HP		N/A

World Cup rank listed as N/A if four or more events are missed

Reigning Olympic bronze medalist **Scotty James** went one better in Beijing 2022, winning silver in the Snowboard Halfpipe event. Scotty also won gold at the 2022 Winter X Games, continuing his string of podium performances at the Aspen event since 2016.

Tess Coady won Australia’s first medal at the 2022 Beijing Olympic Winter Games with bronze in the Women’s Snowboard Slopestyle. Tess came into the Games in red hot form, winning gold in Laax, SUI, in January. She also competed in Big Air at Beijing 2022, finishing in the top 10.

Matthew Cox secured his Olympic berth with two impressive World Cup performances. In Chur, SUI, Matt finished 11th in Big Air and then in Laax, SUI, Matt placed seventh in Slopestyle, the best World Cup finish of his career in that discipline.

Valentino Guseli’s impressive run up to the Olympic Winter Games – a fifth in the Laax World Cup Halfpipe – continued in Beijing, with a sixth placing. Valentino was the only athlete in the 12-man final to land all three runs, putting down a score of 79.75. The 16-year-old then went on to compete in three Slopestyle World Cup events, achieving a silver medal in Bakuriani, GEO, and a bronze in Silvaplana, SUI.

PROGRAM PARTNERS



Scotty James
Beijing

SKI CROSS

PROGRAM ATHLETES



Samantha Kennedy-Sim
Age: 34



Douglas Crawford
Age: 24

PERFORMANCE SNAPSHOT

	Starts	Wins	Podium	Top 10	OWG	WC Rank
Sami Kennedy-Sim	9	-	-	2	8th	22
Douglas Crawford	10	-	-	-	DNQ	53

World Cup rank listed as N/A if four or more events are missed

Sami Kennedy-Sim gained momentum as the season went on in 2021-22, and headed into Beijing 2022 on the back of a fifth placing and a 13th in Idre Fjäll, SWE.

Competing in her third Olympic Winter Games, she equalled her result in PyeongChang four years earlier, placing eighth. The 33-year-old was chosen as the flagbearer for the Closing Ceremony, and announced her retirement from Ski Cross racing post-Games, after commencing her OWIA contract in 2010.

Douglas Crawford's push for Olympic qualification continued in the 2021/22 season. A 22nd place in Val Thorens, FRA, was the 23-year-old's best performance of the season, but unfortunately it was not enough, and he missed a trip to Beijing 2022 by just three places.

PROGRAM PARTNERS



PROGRAM STAFF



Shawn Fleming
Head Coach



INDIVIDUAL PERFORMANCE GRANTS



Greta Small
Age: 26
Alpine Skiing



Breeana Walker
Age: 29
Bobsleigh



Jaclyn Narracott
Age: 31
Skeleton

PERFORMANCE SNAPSHOT

	Starts	Wins	Podium	Top 10	Top 15	OWG		
Greta Small	14	-	-	-	1	31st SG	26th DH	13th Combine
Breeana Walker	17	1	4	6	2	5th Monobob		16th Bobsleigh
Jaclyn Narracott	9	1	2	-	4	2nd		

Alpine skier **Greta Small** remained injury free this season, after a treacherous quadrennial with multiple injury setbacks.

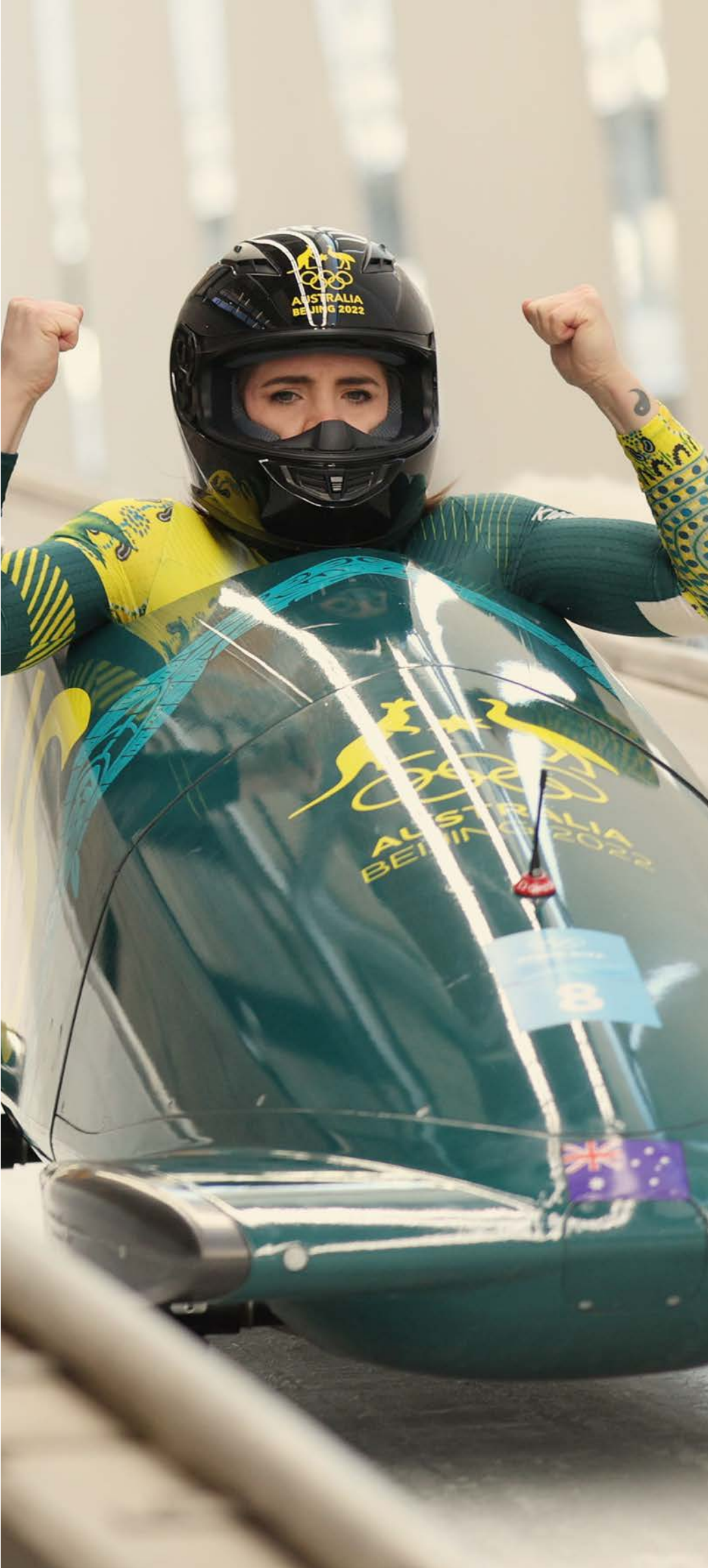
Greta qualified for her third Olympic Games, competing in Downhill, Super G and Combined, and achieving a best result of 13th in the Alpine Combined.

Bree Walker qualified in both women’s Bobsleigh and Monobob at the 2022 Beijing Olympic Winter Games. The 29-year-old achieved multiple podium performances in the lead-up to Beijing – Monobob bronze in Innsbruck, AUT, gold and two silvers in Winterberg, GER, and a silver in Sigulda, LAT.

In what was Monobob’s Olympic debut, Bree ultimately finished in fifth place. In the two-woman Bobsleigh her best season finish came in Winterberg, GER, with seventh.

Jaclyn Narracott won Australia’s fourth and final medal at the Beijing 2022 Olympic Winter Games, a silver, with an incredible performance in the women’s Skeleton. The 31-year-old slider was leading after day one of competition, but narrowly missed the top spot on the podium by just 0.62 of a second.

The 2021/22 season also saw Jaclyn achieve her maiden World Cup victory, in St. Moritz, SUI.



Breeana Walker
Beijing

INDIVIDUAL PERFORMANCE GRANTS



Dean Hewitt & Tahli Gill
Age: 27 & 22
Curling



Kailani Craine
Age: 23
Figure Skating



Brendan Kerry
Age: 26
Figure Skating

PERFORMANCE SNAPSHOT

	Starts	Podium	Top 10	Top 15	OWG	WCH
Dean Hewitt & Tahli Gill	3	1	1	1	10th	11th
Kailani Craine	6	-	1	2	29th	22nd
Brendan Kerry	6	-	3	1	17th	-

Dean Hewitt and **Tahli Gill** made Australian Olympic history, becoming the first athletes to qualify for Curling at an Olympic Winter Games. In what was a remarkable qualification event for the pair in Leeuwarden, NED, they won every single game. Once in Beijing, Dean and Tahli faced significant interruption to their preparation with COVID protocols and safety measures, and ultimately finished in 10th position.

Figure skater **Kailani Craine** qualified for her second Olympic Games after a difficult lead in throughout the COVID pandemic with limited access to ice and coaching. Kailani finished 12th at the Four Continents Championships and seventh at the Nebelhorn Trophy. At Beijing she finished 29th in the short program, so did not advance to the free skate.

Brendan Kerry qualified a quota Figure Skating place for Australia at the Olympic Winter Games after a seventh place in the Nebelhorn Trophy in Oberstdorf, GER. Brendan then went on to place sixth in both the Golden Spin in Zagreb, CRO, and also the Four Continents Championships in Tallinn, EST, where he was officially selected to the Australian Olympic Team.

The three-time Olympian was chosen to lead out the Australian Team at the Opening Ceremony alongside Laura Peel, and skated to 17th place in a career best Olympic performance.



Brendan Kerry
Beijing

AUSTRALIAN OLYMPIC COMMITTEE

In my final year as President of the AOC after 32 years in this role, what a pleasure it is to observe the great success of the Winter Olympic Team at the Beijing 2022 Olympic Games – our most successful Games on record.

Sadly, for me, illness prevented my attendance at these Games in person, which was profoundly disappointing.

Every member of the Team in 2022 represented us with distinction, and those four medals – Jakara Anthony in the moguls, Tess Coady in the slopestyle, Scotty James in the half-pipe and Jackie Narracott in the skeleton – have cemented Australia's place as a winter sport nation.

Laura Peel and Brendan Kerry, our Opening Ceremony flag bearers, carried that mantle superbly.

Of course, there were so many results that shattered records, including the seven top five finishes, it becomes easy to anticipate that something special awaits us in Milan-Cortina in 2026.

Great credit to the athletes, their sports and all the many who support them behind the scenes. But also great credit to our Chef de Mission in Beijing, Geoff Lipshut, who led the campaign so ably.

And most particularly, the great Geoffrey Henke, my wonderful friend over so many decades whose determination and vigorous support for the cause of Australian winter sport stands as testimony to our slogan that great things happen when you have a go. Geoff Henke has certainly had a go and the huge strides we have made in winter sport would not have happened without him.

My final year as AOC President could not have been more satisfying. The success of our Summer Team at the

postponed Tokyo 2020 Summer Games, Brisbane winning the right to host the 2032 Summer Games and then the record-breaking results in Beijing.

The television and digital audiences for both Tokyo and Beijing shattered all previous marks. It was such a positive year for the Olympic movement in Australia – and all in the shadow of the COVID pandemic.

And that great servant of winter sport, Ian Chesterman, received such a resounding endorsement from the AOC's member sports when he was elected AOC President at the AOC Annual General Meeting in April 2022. Congratulations Ian.

Ian took his experience of leading six Winter campaigns to the Summer Games in Tokyo where his calm authority not only negotiated the constant challenges posed by COVID, but also created the high performance and cultural environments in Tokyo that generated so much success.

In turn, Geoff Lipshut took those lessons from Tokyo and turned them into further success in Beijing. The nexus between the OWIA team and the AOC team in planning then delivering the campaign proved critical.

The OWIA received the following funding directly from the AOC during 2021/22.

- \$1,100,000 via program grants
- Toyota vehicle sponsorship
- 5 of the 10 IOC Winter sponsorships

The AOC recorded a surplus for the year of \$0.5m. The effects of COVID-19 again significantly impacted our financial results.

On the expenditure side, significant unbudgeted costs were incurred to enable the Australian Olympic Team to travel safely to and from the

Tokyo Games and in compliance with national and international COVID-19 safety protocols.

The risk of a potential deficit was mitigated by strong results on the revenue side. The major revenue upside was via the annual distributions from the Australian Olympic Foundation (AOF), while we were also fortunate to have several new sponsors sign on for the year, further strengthening our revenue base.

Despite the challenges, we maintain a strong balance sheet with \$6m in retained surpluses which will be used to support the ongoing operations in our current quad through to Paris 2024.

The Beijing Games also captured a theme of generational change as we witnessed new faces like Valentino Guseli, Hugo Hinckfuss and Lars Young Vik.

And we farewelled the likes of Britt Cox, Sami Kennedy-Sim and Brodie Summers who were among a number from this team who announced their retirement, but it was gratifying to see Brodie, along with Greta Small, elected to the AOC Athletes' Commission.

Scott Kneller was another to call time, ending his long service to the Athletes' Commission with a six-month spell as Chair, following the retirement of Steve Hooker. After Scott's departure post-Beijing,



Cate Campbell was elected the new Chair of the Athletes' Commission and we know that Cate will provide the outstanding leadership we have seen in recent years with Scott, Steve and Kim Brennan before her.

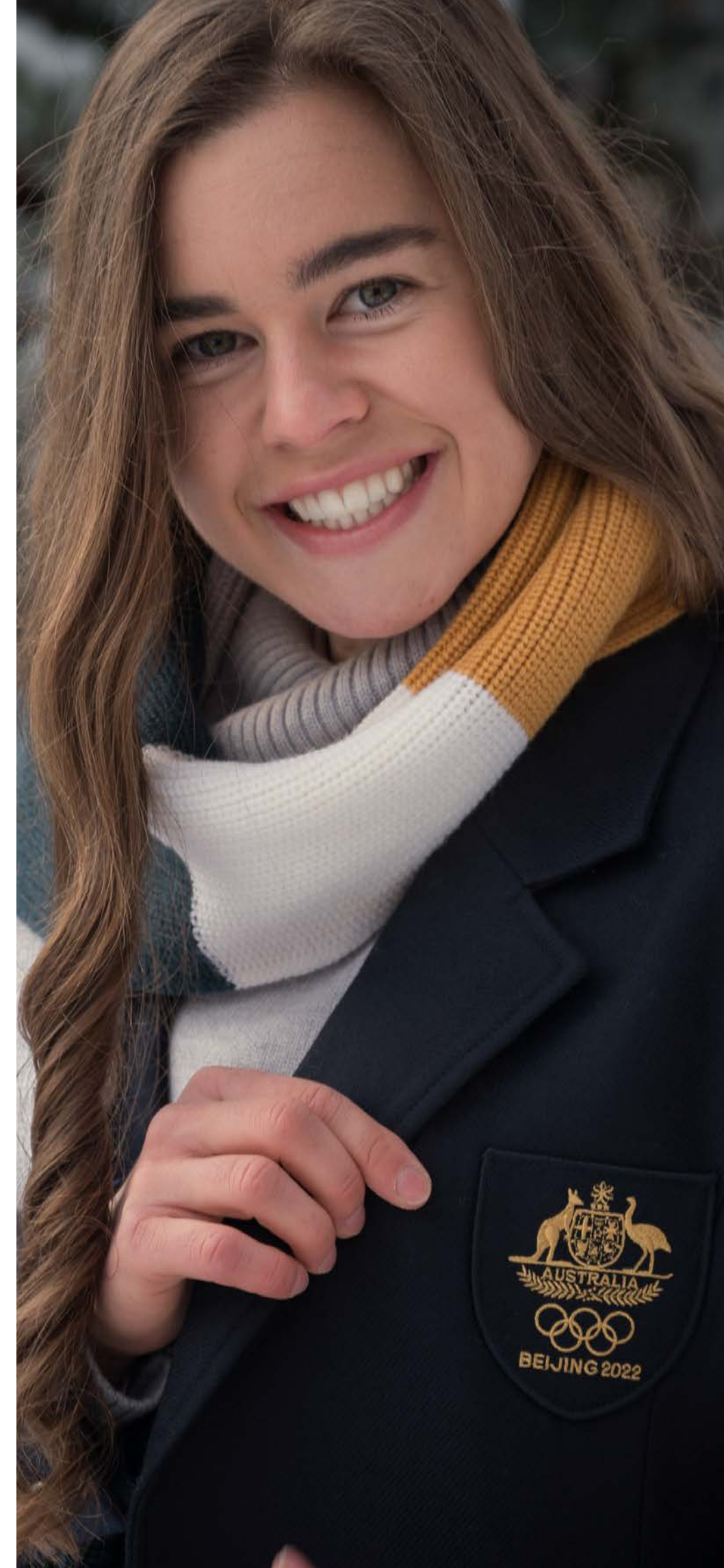
It would be remiss of me not to acknowledge our Beijing Deputy Chef and Salt Lake City 2002 gold medallist Alisa Camplin-Warner, who was elected to the AOC Executive in April. I am sure Alisa's insights and energy will make an important contribution over the years ahead.

Faced with the most challenging environment, the AOC has shown great leadership and initiative in a period of change. The Olympic movement in Australia is in very good hands.

I look forward to contributing into the future both on the Executive as the IOC Member in Australia and through the Organising Committee for the Brisbane Olympic Games.

John Coates AC
President (ceased April 2022)
Australian Olympic Committee

Brittany Cox
 Alpe d'Huez 



AUSTRALIAN SPORTS COMMISSION

The Australian Sports Commission (ASC), on behalf of the Australian Government, is proud to lead, support and grow Australian sport at all levels.

Our mission is to make Australia stronger through sport, by driving greater involvement, engagement and capability in areas such as volunteering, community coaching and governance.

Our vision in high performance sport is to create sustainable success that inspires all Australians.

Like other sectors, we've faced numerous challenges as a result of a global pandemic, but we've continued to support Australian sport and help it thrive.

The Australian Winter Olympic Games Team produced an inspirational performance at the 2022 Beijing Games, achieving a record four medals- one gold, two silver and one bronze.

Mogul skier Jakara Anthony broke through to claim Australia's first gold medal at the Winter Olympics in 12 years, with other highlights including a record nine top-six finishes, numerous personal bests, and strong debuts for Australia in sports such as curling and monobob.

It was fantastic to see our athletes perform so brilliantly at the 2022 Birmingham Commonwealth Games and finish on top of the medal table with 67 gold, cementing our status as the most successful nation in the event's history. The Victoria 2026 Games will be another opportunity to inspire Australians to get involved in sport, and to champion the role sport can play in engaging every Australian.

Connecting grassroots and elite sport is crucial and we are immensely proud of our many programs and initiatives

that support this involvement with sport.

Through our Participation Grants, Sporting Schools program, Local Sporting Champions and Local Para Champions program we're helping Australians of all ages and abilities get active and lead happier, healthier lives.

Our Women Leaders in Sport programs provide women with valuable leadership development opportunities on and off the field and has supported more than 26,000 women and 800 sport organisations since 2002.

We're also providing tools that support community sport such as our Australian Sport Learning Centre which delivers centralised world class content to build the learning and development capability of the sector.

Supporting those who support us is also key and our Sport Volunteer Coalition Action Plan outlines a new approach to foster positive, safe and fulfilling experiences for sport volunteers with recent data indicating that sport has lost over 100,000 volunteers in the past few years.

Supporting, celebrating and attracting more volunteers will be central to the success of the Green and Gold decade as we look towards the 2032 Brisbane Games, and beyond.

This is a defining era for Australian sport. In the coming decade Australia, an incredible opportunity to unite, inspire and build Australia through sport. The sporting strategies, programs and facilities we deliver now have the capacity to shape Australia's long-term prosperity, well beyond sporting boundaries.

The AIS leads Australia's high performance sport system

and, funded by the Australian Government, is the largest investor in our nation's Olympic, Paralympic and Commonwealth Games athletes and sports. This is critical to sustainable success in high performance sport.

The AIS is giving National Sporting Organisations greater certainty over the funding, having already committed funding to sports for the entire 2024 Paris Olympic and Paralympic cycle. By the end of this year, we'll give the same certainty to our Winter Games team for 2026.

We care about people in sport. We will continue to put our athletes first because we want them to be successful in sport and life.

We provide \$14.6m a year in direct funding to athletes via our dAIS grants, and this is complemented by world-class athlete support in mental health and wellbeing services. As one example, the AIS Mental Health Referral Network received 444 referrals in 2021, a rise of 68 per cent.



Australian Government

Australian Sports Commission

Additionally, the AIS is supporting our athletes and sport through innovation and technology, medicine and sport science, wellbeing and community engagement, coaching and leadership, as well as high performance facilities.

The decade ahead is an exciting, pivotal time for our sector and an opportunity to consider the role that each of us can play in making Australia stronger through sport. On behalf of the ASC, thank you to everyone who contributes to Australian sport with the aim of making it better for all.

Josephine Sukkar AM
Chair
Australian Sports Commission


SPORT INVESTMENT AGREEMENT

Sport Australia is the Australian Government body that supports, develops, and invests in sport at all levels in Australia. Through Sport Investment Agreements, Sport Australia and National Sporting Organisations (NSO) work together to build the capability and capacity of the Australian sports system, from the grassroots community level to high performance sport.

Sport Australia and the OWIA have agreed to collaborate in the interests of the NSO's sport, and its participants in Australia on the terms of this agreement.

In 2021/22 the OWIA received the following funding:

- \$3,872,646 High Performance funding
- \$140,000 AW&E
- \$165,264 AIS Pathways funding
- \$38,000 Tied Grants for Video System
- \$14,500 women in sport grant

Laura Peel
Deer Valley 



INSTITUTE PROGRAM PARTNERS

Winter sport in Australia is delivered through a single 'Australian winter sport system'. Leadership in high performance direction is supplied by the OWIA, with program delivery executed collectively by NSWIS, VIS, Snow Australia (SA) and OWIA.



The OWIA and NSWIS enjoy a shared vision, investment, services and staffing with NSWIS, OWIA, SA and AIS.

NSWIS is the exclusive national program partner for Snowboard Cross, Mogul Skiing and Park & Pipe. An efficient approach for the leadership and management for all NSWIS Sport Program areas, in conjunction with OWIA and Snow Australia, is provided through annual Performance Planning Management Group (PPMG) meetings.

NSWIS also provides individual scholarship support to selected winter sport athletes, all of whom have access to outstanding training facilities at Homebush, Jindabyne, Perisher and Thredbo.

NSWIS has been extremely effective in driving long term ongoing improvement to the daily training environment provided to winter sport athletes in NSW.




The VIS is the exclusive national program partner of the Aerial Skiing program, and also provides support to select individual winter sport athletes. An effective shared approach for the leadership and management of the VIS Aerial Skiing program, in conjunction with OWIA and SA, is provided through a Program Management Meeting (PMM) process.

VIS athletes enjoy access to sport specific training facilities at the Geoff Henke Olympic Winter Training Centre in Brisbane, the Snow Australia Water Jump, the Mt Buller Olympic Training Centre, and overseas in Utah.

The VIS provides a world class daily training environment in Melbourne at the VIS facility in Albert Park, not only for the Aerial Skiing athletes, but also access for Melbourne-based winter sport athletes.



Tess Coady
ClubMed Valmorel 

COMMERCIAL PARTNERS



KARBON is the exclusive outerwear, training apparel and custom made technical race wear of the Australian Olympic Winter Games Team. KARBON has proudly supported Australis's best athletes at five Olympic Games.

KARBON is committed to providing the very best competition apparel and technical clothing ideally suited to the extreme conditions faced by winter sport athletes.

KARBON consults with athletes and coaches each year for input into product development and improvement.



Mt Buller is the location of the Olympic Training Centre and the home resort of the Aerial Skiing program and Australian Team "The Flying Kangaroos".

The resort has been a valuable national supporter of Australian winter sport athletes since day one of the first Institute program in 1994.

Buller Ski Lifts, together with owners Diana and Rino Grollo and family, is a generous long-term sponsor of the OWIA, providing financial support and assistance with both program operations and fundraising activities.

Despite the immense challenges with COVID-19 forced lockdowns preventing public access during the 2021 ski season, Mt Buller recognised the importance of this critical time for Olympic preparation and generously operated the resort for the exclusive use of athletes.



Club Med supports and rewards Australia's elite winter athletes with access to its global network of all-inclusive resorts.

Through the partnership, OWIA programs, along with Snow Australia's two para winter sport programs, have access to Club Med's 20+ mountain resorts around the world, to support athletes with enhanced on-snow accommodation and recovery facilities during targeted training camps and competitions.

Club Med also provides recognition for athletes' hard training, outstanding performance and positive attitude aligning with the OWIA/Snow Australia/Club Med shared values of excellence, responsibility and passion, by awarding athletes with their choice of any of Club Med's 70+ resorts worldwide, as an extraordinary reward holiday.



XTM is the official glove supplier of OWIA and the Australian Winter Olympic Team. XTM also provides other accessories including socks and neck wear and has been a supporter and supplier since 2004.

Athletes and coaches work with XTM annually to develop custom made gloves.

XTM products are continually evolving and making use of new technology and the athlete-based research.



The Ogden Regional Medical Center provides OWIA athletes with vehicles in Utah as well as the best possible injury management, medical care, specialist and imaging services whilst in North America.





Laura Peel, Brendan Kerry
Beijing 🇨🇳

RESORTS



The OWIA enjoys significant support from both Buller Ski Lifts and Mt Buller Resort Management Board, providing access to world class training, amenities and facilities at the resort.

Mt Buller hosts a recognised Olympic Training Centre inclusive of an elite acrobatic training facility, Mogul Skiing course, Aerial Skiing jump site, gym and on-hill accommodation 'Chumpy's Lodge' combining to make the Mt Buller Olympic Training Centre an outstanding training facility, utilised by; Alpine Skiing, Aerial Skiing, Mogul Skiing and Snowboard Cross athletes throughout the 2021 Australian ski season.



Perisher is the official resort and training base partner of OWIA/NSWIS operated programs. Athletes benefit significantly from the support made available by Perisher during domestic training activities.

"Toppa's Dream" Mogul course continues to provide world class training opportunities for the Mogul Skiing program athletes and international teams during the ski season.



Thredbo is an official resort partner of OWIA and NSWIS and continues to welcome Institute athletes and coaches and generously assists in the coordination of training activities.

Thredbo offers a world class acrobatic facility – the Acrobatic Centre of Excellence (ACE) – which provides for a vital component of Park & Pipe athletes' training activities.

HOTHAM

Mt Hotham is a training base partner for the Ski Cross and Snowboard Cross programs, providing access to the resort, its amenities and world class training facilities and competitions.

Hotham's support to build world class Ski/Snowboard Cross courses has become internationally recognised, with teams travelling from around the world to make the most of the excellent facilities.



NATIONAL FEDERATIONS



OWIA and Snow Australia work together to ensure the successful operation of athlete programs in Aerial Skiing, Mogul Skiing, Snowboard Cross and Ski Cross, and the Park & Pipe program athlete contract model.

Snow Australia manages the athlete pathway with the aim of identifying and developing high calibre athletes for OWIA programs as a part of the shared long term vision towards sustainable success.



OWIA and AIR work together to support the longevity of Australia's representation at international competition, and the achievement of high performance outcomes, in the sport disciplines of Short Track and Long Track Speed Skating.

The OWIA offers support to AIR for ice time access and coaching.



OWIA and ISA work together to provide individual support to Figure Skating athletes most likely to qualify for the next Olympic Winter Games.

Additional financial support is provided by Ice Skating Queensland.



Olympic Winter Institute of Australia Limited

ABN 97 083 236 659

Annual Financial Report
for the year ended 30 June 2022

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Directors' Report

Your directors submit their report for the year ended 30 June 2022.

DIRECTORS

The names of the Company's directors in office during the financial year and until the date of this report are as follows. Directors were in office for this entire period unless otherwise stated.

- **Geoffrey J Henke AO** – Chairman, Life Member of the International Ski Federation (FIS), Life Member Australian Olympic Committee (AOC), Life Member Snow Australia, Life member, Ice Hockey Victoria, Director Sport Australia Hall of Fame and Chef de Mission of the Olympic Winter Team 1976 - 1994.
- **Dean R Gosper** – Vice Chairman, President Snow Australia and Councillor of the International Ski Federation (FIS), Director World Academy of Sport.
- **Steven J Bradbury OAM** – Olympic Gold and Bronze medallist.
- **Alisa P Camplin-Warner AM** – Olympic Gold and Bronze medallist, Deputy Chef de Mission Olympic Winter Team 2022, (30/04/2022) Board Member Australian Sports Commission (ASC) (resigned 06/07/2018), Board Member of Royal Children's Hospital Foundation, Board Member Sport Australia Hall of Fame, Chef de Mission Australian Winter Youth Olympic Team (2012), Performance Manager Australian Winter Olympic Team 2018, Member of the Executive of the Australian Olympic Committee
- **Lewis M Carroll AM** – Chief Executive Officer of the Australian Olympic Committee
- **Ian A Chesterman AM** – President Australian Olympic Committee, (30/04/2022) Vice President Australian Olympic Committee (ceased 30/04/2022), Chef de Mission Australian Olympic Team (1998, 2002, 2006, 2010, 2014 and 2018) Chef de Mission Australian Youth Olympic Team (2016), Chef de Mission, Australian Olympic Team (2020), Chair Team Executive Australian Olympic Team (2022), Chair AOC Audit and Risk Committee Member, AOC Finance Commission Director, Australian Olympic Foundation, Chair AOF Audit and Risk Committee and Chair OWIA Audit and Risk Committee
- **Joanne Carter** – Olympian
- **Rino J Grollo** – Director of Australian Alpine Academy Pty Ltd, Director of Australian Ski Academy Pty Ltd and Director of Grollo Pty Ltd.
- **Kevin Thompson** – CEO NSWIS and Head of Performance Services Australian Olympic Team 2020
- **Nicholas D Whitby** – (Alternate Director for Rino Grollo) – Managing Director of Buller Ski Lifts Pty Ltd, and Member OWIA Audit and Risk Committee

Company Secretary

- **Sarah Longes** (ceased 26/11/2021)
- **Todd Day** (appointed 26/11/2021 Ceased 14/06/2022)
- **Mary Ann Muggleston** (appointed 14/06/2022)

PRINCIPAL ACTIVITIES

The principal activities of The Olympic Winter Institute of Australia Limited ("OWIA") during the financial year was to develop and prepare elite Australian athletes for their participation in Olympic Winter Games, World Championships and World Cups in Olympic winter sports.

SHORT TERM AND LONG-TERM OBJECTIVES

To develop and prepare elite Australian athletes for their participation in Olympic Winter Games, World Championships and World Cups in the Sports;

To assist with the development and funding of high-performance coaches with expertise in the various disciplines of the Sports;

To assist the AOC in the attainment of its objects through encouragement of elite performance by Australian athletes in the disciplines of the Sports.

Directors' Report continued

MEMBERSHIP

The number of members at 30 June 2022 was 13 as follows:

Members of the OWIA are the AOC Executive Board including the President, two Vice Presidents, the IOC Member in Australia, the Chief Executive Officer, the Chairperson of the Athletes' Commission and seven elected members of the AOC Executive.

RESULTS

For the year ended 30 June 2022, OWIA recorded a deficit of \$851,121 (2021: Surplus of \$906,652).

The OWIA operates financially on a quadrennium basis, with the first year being the first complete financial year following the Olympic Winter Games. The position recorded in the 2022 financial year (the fourth year of the Olympic quadrennium) is consistent with the operating plans to produce a surplus in the first two years of the Olympic quadrennium to ensure sufficient financial resources are available for the final two years of the Olympic cycle. Due to additional Covid grants in year three the OWIA was able to operate with a surplus in the first three years of the quad allowing a deficit budget in year four inline with increased program activity in preparation for the Olympic Games.

The year ended 30 June 2022 was the twenty-fourth year of operation for the OWIA. It marked the fourth and final year of operating in the preparation campaign for the 2022 Beijing Olympic Winter Games.

During the year, the OWIA operated or provided funding for elite winter sport programs in the sports of Aerial Skiing, Mogul Skiing, Ski Cross, Ski Slopestyle, Snowboard Slopestyle, Snowboard Cross and Snowboard Half Pipe. Coaching support and facility usage were provided to the Short Track Speed Skating National Team and individual grants were also made to athletes in the sports of Alpine Skiing, Bobsleigh, Curling, Figure Skating and Skeleton.

Due to significant changes in the AIS delivery of Sport Services, the OWIA took a leading role in developing a Winter Sports Service and Medical department. The service has now completed four years of operation and is utilised by athletes from OWIA, NSWIS, VIS and the SSA para program. This department played a key role in formulating policies and a covid safe plan for athletes to travel overseas and compete at Olympic qualification events during the pandemic.

Australia's winter sport athletes continued to display their talents on the international stage during the 2021/2022. At the Olympic Winter Games in Beijing in February 2022, fifteen of our athletes achieved a top 10 finish. Four Olympians came away with podium finishes, Jakara Anthony (Moguls) Gold, Jaclyn Narracott (Skeleton) Silver, Scotty James (Snowboard Half Pipe) Silver, and Tess Coady (Snowboard Slopestyle) Bronze. Jakara Anthony also finished the season with eleven podium finishes and two FIS Crystal Globes for Dual Moguls and Overall Moguls World Cup Champion.

In total, 29 athletes were contracted directly with the OWIA during the financial year (2021:26 athletes were contracted).

No dividends were paid or declared during the financial year. The Company is precluded from paying dividends by part 1, clause 3 of its Constitution.

SIGNIFICANT EVENTS AFTER BALANCE DATE

There have been no significant events occurring after the reporting date, which may affect either the Company's operations or results of those operations or the Company's state of affairs.

LIKELY DEVELOPMENTS AND EXPECTED RESULTS

OWIA will continue to pursue its objectives being to develop and prepare elite Australian athletes for their participation in Olympic Winter Games, World Championships and World Cups in Olympic winter sports.

The OWIA has entered into a Sport Investment Agreement with the ASC for 2022-2023.

Directors' Report continued

INDEMNIFICATION AND INSURANCE OF DIRECTORS AND OFFICERS

The Company has indemnified and insured the Directors and Officers for any wrongful act committed by them in their capacity as Directors and Officers of the Company. Under the policy, the premium is confidential and not to be disclosed in the Company's annual report.

DIRECTORS' MEETINGS

The number of meetings of directors held during the year and the number of meetings attended by each director were as follows:

	Directors' Meetings
Number of meetings held:	4
Number of meetings attended:	
Geoffrey J Henke AO (Chairman)	4 of 4
Dean R Gosper (Vice-Chairman)	0 of 4
Steven J Bradbury OAM	2 of 4
Alisa P Camplin-Warner AM	4 of 4
Lewis M Carroll AM	3 of 4
Joanne Carter	4 of 4
Ian A Chesterman AM	4 of 4
Rino J Grollo	0 of 4
Kevin Thompson	3 of 4
Nicholas D Whitby (alternate for R. Grollo)	4 of 4

AUDITOR INDEPENDENCE

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act is set out on page 5.

INDEMNIFICATION OF AUDITORS

The Company has indemnified or made a relevant agreement for indemnifying against a liability any person who is or has been an auditor of the Company.

To the extent permitted by law, the Company has agreed to indemnify its auditors, Ernst & Young Australia, as part of the terms of its audit engagement agreement against claims by third parties arising from the audit (for an unspecified amount). No payment has been made to indemnify Ernst & Young during or since the financial year.

AUDIT COMMITTEE

OWIA's Audit Committee is comprised of Ian Chesterman (Chairman), Todd Day (Chief Financial Officer & Head of Corporate Services AOC), and Nicholas Whitby. The Audit Committee operates under a charter approved by the Board. The primary purpose of the Audit Committee is to assist the Board in fulfilling its responsibilities with respect to Government compliance obligations, internal controls, maintaining proper accounting records, producing reliable financial information and conducting business in an ethical manner.

ROUNDING

The financial report is presented in Australian dollars and all values are rounded to the nearest dollar, except when otherwise indicated.

Directors' Report continued

Signed in accordance with a resolution of the directors.

A handwritten signature in black ink, appearing to read 'Geoff Henke', with a stylized, cursive script.

Geoffrey J Henke AO

Director
Melbourne, 7 October 2022



**Building a better
working world**

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Auditor's Independence Declaration to the Directors of Olympic Winter Institute of Australia Limited

As lead auditor for the audit of Olympic Winter Institute of Australia Limited for the financial year ended 30 June 2022, I declare to the best of my knowledge and belief, there have been:

- a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit;
- b) no contraventions of any applicable code of professional conduct in relation to the audit; and
- c) no non-audit services provided that contravene any applicable code of professional conduct in relation to the audit.

Ernst & Young

Daniel Cunningham
Partner
7 October 2022

Statement of Comprehensive Income

FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
REVENUE	3	6,098,879	7,414,479
Depreciation and amortisation expense	4	(414,308)	(409,343)
Program expenses	4	(3,900,838)	(3,359,684)
Other expenses	4	(2,634,854)	(2,738,800)
(LOSS)/PROFIT BEFORE INCOME TAX		(851,121)	906,652
Income tax expense	2(m)	-	-
NET (LOSS)/PROFIT AFTER TAX		(851,121)	906,652
OTHER COMPREHENSIVE INCOME			
Income tax on items of other comprehensive income		-	-
TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD ATTRIBUTABLE TO THE MEMBERS OF THE COMPANY		(851,121)	906,652

Statement of Financial Position

AS AT 30 JUNE 2022

	Note	2022 \$	2021 \$
CURRENT ASSETS			
Cash and cash equivalents	5	2,684,883	2,411,755
Trade and other receivables	6	248,210	1,300,138
Other assets	7	49,764	57,311
TOTAL CURRENT ASSETS		2,982,857	3,769,204
NON-CURRENT ASSETS			
Right of use	8	5,819,138	6,142,424
Net Investment in sublease	9	105,113	113,713
Plant and equipment	10	413,882	366,662
TOTAL NON-CURRENT ASSETS		6,338,133	6,622,799
TOTAL ASSETS		9,320,990	10,392,003
CURRENT LIABILITIES			
Trade and other payables	11	283,802	525,165
Deferred revenue	12	535,374	628,138
Provisions	13(a)	538,264	423,258
Lease Liability	9	8,600	7,559
TOTAL CURRENT LIABILITIES		1,366,040	1,584,120
NON-CURRENT LIABILITIES			
Provisions	13(b)	39,475	31,646
Lease Liability	9	96,513	106,154
TOTAL NON-CURRENT LIABILITIES		135,988	137,800
TOTAL LIABILITIES		1,502,028	1,721,920
NET ASSETS		7,818,962	8,670,083
EQUITY			
Retained earnings		7,818,962	8,670,083
TOTAL EQUITY		7,818,962	8,670,083

Statement of Changes in Equity

FOR THE YEAR ENDED 30 JUNE 2022

	\$
At 1 July 2020	7,763,431
Profit for the year	906,652
Other comprehensive income	-
At 30 June 2021	8,670,083
At 1 July 2021	8,670,083
Loss for the year	(851,121)
Other comprehensive income	-
At 30 June 2022	7,818,962

Statement of Cash Flows

FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and related parties		7,146,106	7,371,398
Payments to suppliers and employees		(6,808,279)	(5,744,316)
Interest paid		(3,843)	(4,354)
NET CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES	15	333,984	1,622,728
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		4,701	6,287
Principle payments received from sublease		8,600	6,568
Acquisition of property and equipment		(65,557)	(13,372)
Acquisition of prepaid lease asset	8	-	(95,987)
NET CASH FLOWS (USED IN)/FROM INVESTING ACTIVITIES		(52,256)	(96,504)
CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITY			
Proceeds from/(repayment of) related party advance		-	(1,293,713)
Principle payments for lease liabilities		(8,600)	(6,568)
NET CASH FLOWS (USED IN)/FROM FINANCING ACTIVITY		(8,600)	(1,300,281)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		273,128	225,943
Cash and cash equivalents at the beginning of the period		2,411,755	2,185,812
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	2,684,883	2,411,755

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2022

1. CORPORATE INFORMATION

The annual financial report covers Olympic Winter Institute of Australia Limited (OWIA) as an individual entity. The entity's functional and presentation currency is Australian Dollars.

The financial report of OWIA for the year ending 30 June 2022 was authorised for issue in accordance with a resolution of the Directors on 7 October 2022.

OWIA is a Company limited by guarantee that is incorporated and domiciled in Australia.

The registered office of OWIA is located at:

Australian Olympic Committee
Level 4, 140 George Street
Museum of Contemporary Art
Sydney NSW 2000

The principal place of business of OWIA is located at:

Olympic Winter Institute of Australia
Level 2 The Icehouse
105 Pearl River Road
Docklands, VIC 3008

The principal activities of OWIA during the financial year were to develop and prepare elite Australian athletes for their participation in Olympic Winter Games, World Championships and World Cups in Olympic winter sports.

The Company had 24 employees during the year ended 30 June 2022 (2021: 18 employees).

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of preparation

These general purpose financial statements have been prepared in compliance with the requirements of the Corporations Act 2001 and Australian Accounting Standards – Simplified Disclosures. The report has been prepared for distribution to the members of the Company as well as the Australian Olympic Committee for internal management information purposes and to comply with the Company's constitution and the Corporations Act 2001.

The financial report is prepared on a historical cost basis. Unless otherwise stated, the accounting policies adopted are consistent with those of the previous year. Comparative information is reclassified where appropriate to enhance comparability.

(b) New Accounting Standards and Interpretations

The new and amended standards and interpretations that apply for the first time in 2022:

In previous years, the Company prepared special purpose financial reports. Other than additional disclosures required to comply with AASB 1060, there was no significant impact from the adoption of AASB 1060 for 30 June 2022.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) Significant accounting judgements, estimates and assumptions

The significant accounting judgements or significant accounting estimates and assumptions impacting the financial statements are as disclosed below.

(d) Cash and cash equivalents

Cash and cash equivalents in the Statement of Financial Position and Statement of Cash Flows comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(e) Trade and other receivables

OWIA has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. OWIA has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

Value of receivables is assessed at each reporting date to determine whether there is objective evidence that it is impaired. OWIA considers evidence of impairment for receivables at both a specific asset and collective level. All individually significant receivables are assessed for specific impairment. Receivables that are not individually significant are collectively assessed for impairment by grouping together receivables with similar risk characteristics. In 2022 there was no impairment of trade receivables (2021: nil).

(f) Plant and equipment

Acquisition

Items of plant and equipment are recorded at cost or, in the case of donations and sponsorship contributions in kind, at fair value at the time of donation or contribution, less accumulated depreciation and any impairment in value.

Depreciation and amortisation

Items of plant and equipment are depreciated on a straight-line basis over their estimated useful lives ranging from one to 13 years from date of acquisition. Leasehold improvements are depreciated over the period of the lease. The useful lives for each class of asset is detailed below:

Furniture and Fittings	13 years
Computer Equipment	2 years
Sporting Equipment	1 year
Vehicles	5 years

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(f) Plant and equipment (continued)

Impairment

The carrying values of plant and equipment are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If any indication of impairment exists, an estimate of the asset's recoverable amount is calculated.

The recoverable amount of plant and equipment is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

For an asset that does not generate largely independent cash inflows, recoverable amount is determined for the cash-generating unit to which the asset belongs, unless the asset's value in use can be estimated to be close to its fair value.

An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

For plant and equipment, impairment losses are recognised in the Statement of Comprehensive Income.

(g) Employee leave benefits

Wages, salaries and annual leave

A liability is recognised for benefits accruing to employees in respect of wages, salaries and annual leave, when it is probable that settlement will be required, and they are capable of being measured reliably.

Liabilities recognised in respect of employee benefits expected to be settled within 12 months, are measured at their nominal values using the remuneration rate expected to apply at the time of settlement.

Liabilities recognised in respect of employee benefits which are not expected to be settled within 12 months are measured as the present value of the estimated future cash outflows to be made by the Company in respect of services provided by employees up to reporting date.

Long service leave

The liability for long service leave is recognised and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to expected future wage and salary levels, experience of employee departures, and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currencies that match, as closely as possible, the estimated future cash outflows.

(h) Trade and other payables

Trade and other payables, including related party advances are carried at amortised cost and due to their short-term nature they are not discounted. Trade payables represent liabilities for goods and services provided to OWIA prior to the end of the financial year that are unpaid and arise when OWIA becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition. Other than credit card liabilities, trade and other payables are non-interest bearing.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(i) Deferred revenue

Income received in advance of the contract period is recorded as deferred income.

(j) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. All revenue is derived within Australia. The following specific recognition criteria must also be met before revenue is recognised:

Sponsorship revenue

Sponsorship revenue is recognised in a systematic basis as services are performed or conditions fulfilled.

Value in kind

In kind goods and services shall be valued at the fair market value of the goods and services.

The fair market value is the equivalent best customer cash price of the same goods and services. Consistent with accounting standards the basis of accounting for non-monetary transactions is the same as for monetary transactions. The actual value in kind revenue recognised will match in dollar value to the cost charged to the OWIA program in lieu of out laying cash.

In the year ended 30 June 2022 (the Olympic year) Karbon was the official outerwear supplier to the Australian Olympic team resulting in no Karbon value in kind transaction with the OWIA.

In the year ended 30 June 2022, OWIA received via the Australian Olympic Committee two Toyota leased vehicles, (Fortuner's) to be utilised by the OWIA sport programs. These vehicles have been treated as value in kind in the current year financial statements.

In the year ended 30 June 2022, due to the Covid pandemic the OWIA was not able to receive Club Med winter accommodation packages at resorts for training. Athletes were able to utilise the summer destination accommodation as a reward for outstanding result and so this benefit was given directly to the athletes from Club Med. The value in kind sponsorship arrangement has been extended for one year until 30 June 2023.

Grants

Grants revenue is recognised once all obligations attributable to receipt of the grant have been performed.

Government Grants

Government grants are recognised where there is reasonable assurance that the grant will be received, and all attached conditions will be complied with.

(j) Revenue recognition

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Contributions

Contributions of assets are recognised immediately as revenue, at the fair value of the contribution, when:

- the entity gains control of the contribution;
- it is probable that the economic benefits will flow to the entity; and
- the amount of the contribution can be reliably measured.

(k) Foreign currencies

Both the functional and presentation currency of OWIA is Australian dollars.

Transactions in foreign currencies are initially recorded in the functional currency by applying the exchange rates ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All exchange differences are taken to the Statement of Comprehensive Income.

(l) Leases

Company as a lessee

At inception of a contract, the OWIA assesses whether a contract is, or contains a lease. A contract is or contains a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset the OWIA assesses whether:

- The contract involves the use of an identified assets-this may be specified explicitly or implicitly and should be physically distinct or represent substantially all of the capacity of a physically distinct asset. If the supplier has a substantive substitution right, then the asset is not identified;
- The OWIA has the right to obtain substantially all of the economic benefits from use of the asset throughout the period of use; and
- The OWIA has the right to direct the use of the asset. The OWIA has the right when it has the decision-making rights that are most relevant to changing how and for what purpose the asset is used.

Lessee accounting

The OWIA recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(l) Leases (continued)

Lessee accounting (continued)

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses if any and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or if that rate cannot be readily determined the OWIA's incremental borrowing rate. Generally, the OWIA uses its incremental borrowing rate as the discount rate.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is change in future lease payments arising from a change in an index or rate, if there is a change in the OWIA's estimate of the amount expected to be payable under a residual value guarantee or if the OWIA changes its assessment of whether it will exercise a purchase, extension or termination option.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset or is recorded in the profit or loss if the carrying amount of the right-of-use asset has been reduced to nil.

Lessor accounting

Under AASB16 an intermediate lessor shall classify a sublease contract as either a finance lease or an operating lease.

The OWIA is an intermediate lessor for one of the property sites. As the sublease includes the entire premises and covers the remaining term of the head lease the sublease meets the criteria of a finance lease.

The OWIA has derecognised the right-of-use asset relating to the head lease, recognised a net investment in the sublease and the lease liability relating to the head lease is retained in the balance sheet which represents the lease payments owed to the head lessor.

(m) Income tax

OWIA is classified as a sporting organisation under ITAA 1997 section 50-45 and is therefore exempt from income tax.

(n) Other taxes

Revenues, expenses and assets are recognised net of the amount of GST except:

- When the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- Receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the Statement of Financial Position.

Cash flows are included in the Statement of Cash Flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority is classified as part of operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2022

3. REVENUE**Revenue from contracts with customers**

Sponsorship	50,000	50,000
Value in kind	22,465	320,196

Total	72,465	370,196
--------------	---------------	----------------

Also presented as**Timing of transfer revenue**

Over time	72,465	370,196
-----------	--------	---------

Grants

AOC Program Grants	1,100,000	1,100,000
IOC Solidarity Scholarships	118,751	114,304
ASC High Performance Grants via National Federations	241,000	241,000
ASC High Performance Grants	3,541,146	4,207,846
ASC Infrastructure Funds	-	103,899
ASC Pathways	165,264	225,000
ASC Athlete Wellbeing	140,000	140,000
SMASS Contribution Funds	604,000	604,000
JobKeeper	-	90,000
Victorian Government Covid Grant	-	120,000
State Institute	60,500	-
Government cashflow boost for employers		50,000

Total	5,970,661	6,996,049
--------------	------------------	------------------

Other Income

Interest	4,701	6,287
Other revenue	51,052	41,947

Total	55,753	48,234
--------------	---------------	---------------

Total Revenue	6,098,879	7,414,479
----------------------	------------------	------------------

4. EXPENSES

Depreciation of non-current assets and amortisation

Program Expenses

Other Expenses

Infrastructure Water Jump	-	1,306
Sports services staff	350,614	238,084
Value in Kind	22,465	320,196
SMASS Services	937,837	869,817
Corporate Services and other	1,323,938	1,139,331
Interest expense	-	170,066
Total Other Expenses	2,634,854	2,738,800

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2022

5. CASH AND CASH EQUIVALENTS

Cash at bank and on hand

Reconciliation to Statement of Cash Flows

For the purpose of the Statement of Cash Flows, cash and cash equivalents comprise the following at 30 June:

Cash at bank and on hand

6. TRADE AND OTHER RECEIVABLES

Accounts receivable

Allowance for expected credit losses

7. OTHER ASSETS

Prepayments

Accrued Income

Other Assets

Refundable Deposits

8. RIGHT OF USE

National Water Jump Training Facility

Amortised

Movement in National Water Jump

Balance at the beginning of the year

Additions

Amortisation

Balance at the end of the year

	2022	2021
	\$	\$
	2,684,883	2,411,755
	2,684,883	2,411,755
	2,684,883	2,411,755
	2,684,883	2,411,755
	248,210	1,300,138
	-	-
	248,210	1,300,138
	4,411	50,238
	35,714	-
	7,073	7,073
	2,566	-
	49,764	57,311
	6,464,956	6,464,956
	(645,818)	(322,532)
	5,819,138	6,142,424
	6,142,424	6,368,969
	-	95,987
	(323,286)	(323,532)
	5,819,138	6,142,424

The OWIA have entered into an agreement with Stadiums Queensland for the construction of a water jump facility on property owned by Stadiums Queensland. Under the agreement OWIA funded the construction costs of the facility in return for a long-term hiring arrangement. The construction costs are capitalised during the period of construction and are amortised over the period of the hiring agreement being 20 years commencing 1 July 2020.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2022

9. LEASES

	2022	2021
Net investment in sublease	105,133	113,713
Interest expense on lease liability	(3,843)	(4,115)
Interest income from sublease	3,843	4,115
Current Liability		
Lease Liability	8,600	7,559
Non-Current Liability		
Lease Liability	96,513	106,154
	105,133	113,713
Undiscounted lease payments to be received		
1 year	12,667	11,418
2 years	12,895	11,624
3 years	13,127	11,833
4 years	13,363	12,046
5 years	13,630	12,263
5 Years and above	72,352	78,903
	138,034	138,087

(I) Sublease

This commitment at 30 June 2022 represents rental payments due by OWIA under a rental agreement signed with National Ice Sports Centre Pty Ltd at the National Ice Sports Centre in Docklands, Melbourne. The lease is a transfer of lease from PSM consulting Services dated 1 July 2018 for medical consulting rooms at 105 Pearl River road Docklands and the original lease commenced on the 1 July 2016 on a four-year term with three further terms of four years. The medical consulting rooms have been converted into additional office space at the OWIA headquarters and have been rented to the Victorian arm of the AOC.

(II) Peppercorn Leases

The OWIA has elected to apply the temporary relief of AASB 2018-8, which postpones the requirement for not-for-profit entities to recognise peppercorn leases at fair value.

The OWIA has four peppercorn leases for the office space and athlete training accommodation. The first lease is for the head office at Docklands. The three other peppercorn leases are located at Mount Buller, being Alpine House providing athlete accommodation, a meeting room at Alpine Central and access to the Sports Hall. There are no restrictions on the use of these spaces. The OWIA has applied the temporary relief provisions available under the standard to postpone the requirement for NFP entities to recognise peppercorn leases at fair value, accordingly, the peppercorn leases are accounted for at cost, being zero.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2022

10. PLANT AND EQUIPMENT

Computer equipment

At cost

Accumulated Depreciation

Motor Vehicles

At cost

Accumulated Depreciation

Furniture and Fittings

At cost

Accumulated Depreciation

Sporting Equipment

At cost

Accumulated Depreciation

Total plant and equipment at cost

Accumulated Depreciation

Total written down value

	2022	2021
	\$	\$
	306,283	274,988
	(284,524)	(253,011)
	21,759	21,977
	138,431	138,431
	(138,431)	(138,431)
	-	-
	464,007	435,910
	(247,533)	(206,511)
	216,474	229,399
	450,338	444,171
	(274,689)	(328,885)
	175,649	115,285
	1,359,059	1,293,500
	(945,177)	(926,838)
	413,882	366,662

Movement in plant and equipment

Balance at the end of the year

Balance at the end of the year

Balance at the end of the year

Balance at the end of the year

	2022	2021
	\$	\$
	21,977	47,841
	31,295	5,460
	(31,513)	(31,324)
	21,759	21,977
	-	-
	-	1,895
	-	-
	-	(1,895)
	-	-
	229,399	261,417
	28,098	7,912
	(41,023)	(39,930)
	216,474	229,399
	115,285	128,947
	6,167	-
	72,684	-
	(18,487)	(13,662)
	175,649	115,285

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2022

11. TRADE AND OTHER PAYABLES

Trade payables

Other payables

12. DEFERRED REVENUE

Current liability

Infrastructure funding from Sport Australia

Grant funding from Sport Australia

Other

13(a). PROVISIONS (CURRENT)

Employee Provision

13(b). PROVISIONS (NON-CURRENT)

Employee Provision

Make good

14. REMUNERATION OF DIRECTORS

Directors' remuneration

	2022	2021
	\$	\$
	97,155	81,189
	186,647	443,976
	283,802	525,165
	235,638	235,638
	109,736	327,500
	190,000	65,000
	535,374	628,138
	538,264	423,258
	538,264	423,258
	7,829	-
	31,646	31,646
	39,475	31,646
	-	-

No directors were paid directors' fees, directly or indirectly during the year. Under part 2, clause 31 of the Constitution, no Director will be paid remuneration for their services to the Company as Directors. Loans to directors are allowed under part 2, clause 34 of the Constitution though there were no loans provided to Directors during the year.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2022

15. STATEMENT OF CASH FLOWS

Reconciliation of net (deficit)/surplus to net cash flows from operations

Net (deficit)/surplus

(851,121)

906,652

Adjustments for

Depreciation and amortisation of non-current assets

414,308

409,343

Depreciation accumulated non-current asset sporting equipment

(72,683)

-

Interest received

(4,701)

163,779

Changes in assets and liabilities (Increase)/Decrease

Trade receivables

1051,928

(135,660)

Other assets

7,545

50,620

Trade and other payables

(241,363)

100,289

Deferred Revenue

(92,764)

-

Provisions

122,835

127,705

Net cash from/(used in) operating activities

333,984

1,622,728

16. RELATED PARTY DISCLOSURES

(a) The names of the directors of the Company in office during the financial year and until the date of this report were:

- Geoffrey J Henke AO (Chairman)
- Dean R Gosper (Vice-Chairman)
- Steven J Bradbury OAM
- Alisa P Camplin-Warner OAM
- Lewis M Carroll AM
- Joanne Carter
- Ian A Chesterman
- Rino J Grollo
- Nicholas D Whitby (Alternate for Rino Grollo)
- Kevin Thompson

Notes to the Financial Statements

(b) Director-related entity transactions

Income:

Mr Rino Grollo is a Director of Buller Ski Lifts Pty Ltd and Mr Nicholas Whitby is the Managing Director of Buller Ski Lifts Pty Ltd, which has committed sponsorship of \$50,000. (\$50,000 outstanding at year end)

Mr Ian Chesterman is the President and Lewis Carroll is the Chief Executive Officer of the Australian Olympic Committee, which provided grants of \$1,100,000 and two Toyota lease vehicles to the value of \$22,465.

Mr Dean Gosper is a Director of Snow Australia. OWIA received funding from the Australian Sports Commission through Snow Australia of \$341,000.

Mr Kevin Thompson is the CEO of NSWIS. OWIA received funding from NSWIS for the SMASS network the value of \$120,000.

Expenditure:

Mr Ian Chesterman is the President and Lewis Carroll is the Chief Executive Officer of the Australian Olympic Committee. The OWIA recorded expenses relating to the 2022 Olympic Winter Games flights and operations that was invoiced back to AOC and paid in full during the financial year.

Mr Kevin Thompson is the CEO of NSWIS. OWIA recorded expenses relation to the Mogul and SBX NSWIS teams that was invoiced back to NSWIS and paid in full during the financial year.

(C) Key Management Personnel Disclosure

The Chairman and the Audit Committee reviews and determines on behalf of the Executive, the remuneration of the Chief Executive Officer ('CEO').

Remuneration shall be reasonable, competitive and equitable so as to attract, retain and motivate high calibre management with expertise in Olympic Winter Sports. It shall relate to individual performance and that of the organisation. Remuneration of the Executive members is reported in note 14 to these Financial Statements

EXECUTIVE REMUNERATION

Including wages, super and bonus

312,447

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2022

Note

17. AUDITOR'S REMUNERATION

Amounts received or due and receivable by the auditors of OWIA for:

- Audit of financial statements of the entity

2022	2021
\$	\$
36,600	34,600
36,600	34,600

18. EVENTS AFTER THE BALANCE SHEET DATE

There have been no significant events subsequent to balance date requiring disclosure.

19. MEMBERS' CONTRIBUTION LIABILITY

Every member of OWIA undertakes to contribute to the property of the Company, in the event of the Company being wound up while they are a member, or within a year after they cease to be a member, for payment of debts and liabilities of the Company contracted before they ceased to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding \$20. This is as per part 1, clause 5 of the entity's Constitution.

20. ECONOMIC DEPENDENCY

A large proportion of the revenue from operating activities of OWIA is dependent upon grants from the Australian Olympic Committee and Commonwealth Government, through the Australian Sports Commission.

Directors Declaration

In accordance with a resolution of the directors of Olympic Winter Institute of Australia Limited, I state that:

In the opinion of the directors:

- (a) the financial statements and notes of the Company are in accordance with the Corporations Act 2001, including:
 - (i) giving a true and fair view of the Company's financial position as at 30 June 2022 and of its performance for the year then ended on that date; and
 - (ii) complying with Australian Accounting Standards – Simplified Disclosures and the Corporations Regulations 2001.
- (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and
- (c) the Company is not a reporting entity.

This statement is made in accordance with a resolution of the Board.

On behalf of the Board



Geoffrey J Henke AO
Chairman

Melbourne, 7 October 2022

Independent auditor's report to the members of The Olympic Winter Institute of Australia Limited

Opinion

We have audited the financial report of The Olympic Winter Institute of Australia Limited (the Company), which comprises the statement of financial position as at 30 June 2022, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- a. Giving a true and fair view of the Company's financial position as at 30 June 2022 and of its financial performance for the year ended on that date; and
- b. Complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial report and auditor's report thereon

The directors are responsible for the other information. The other information is the directors' report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the financial report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the

Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- ▶ Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Ernst & Young, featuring the company name in a stylized, handwritten-style font.

Ernst & Young

A handwritten signature in black ink, which appears to read 'Daniel Cunningham'.

Daniel Cunningham
Partner
7 October 2022