
ANNUAL REPORT 2023



WELCOME

The Olympic Winter Institute of Australia acknowledges the Traditional Owners of the land on which we train, compete and participate in sport.

We express our gratitude to the Boon Wurrung and Woiwurrung Peoples of the Kulin Nation, Taungurung People, the Ngarigo people, Turrbul and Yuggera peoples.

We pay our respects to their Elders past, present and emerging.



AIS Share a Yarn ambassador Breeana Walker with the XTM First Nations gloves, designed in collaboration with XTM and two time Olympic and Commonwealth Games Boxer, Brad Hore.

This art represents the story of coming and going - the spirit and connection to home and country. The kangaroo footprints lead us home, it's our strength and resilience when we work in a mob.

Each meeting space is one on country and one shared with another country - the representation of a home away from home, surrounded by our connection to those we call 'aussies'.

The lines show that no matter where we are in the world a tie connects us to where we have been and where we are going - it's the dream and the journey that connects us all.



olympic**winter**institute
OF AUSTRALIA

Olympic Winter Institute of Australia Limited
ABN 97083236659

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OVERVIEW

The Olympic Winter Institute of Australia (OWIA) aims to develop and prepare elite Australian athletes for their participation in Olympic Winter Games, World Championships and World Cup events in Olympic Winter Program and World Championship sports.

The OWIA identity represents a strong tie to the Olympic family in Australia. The Australian Olympic Committee provides funding, corporate support and governance guidance in collaboration with the Federal Government via Sport Australia and the Australian Institute of Sport (AIS).

The OWIA also works closely with the individual sport National Federations and State Institutes of Sport, to lead an overall national technical direction for the individual sports throughout the athlete pathway in Australia.

The clear objective of the OWIA is focusing resources on the areas where the best results and medals can be achieved at the Olympic Winter Games and to facilitate the continued development of high performance Olympic Winter Sport within Australia.

OUR MISSION

To develop and prepare elite Australian athletes for participation in Olympic Winter Games, World Championships and World Cup events in Olympic Winter Program Sports.

To assist with the development and funding of high performance coaches with expertise in the Olympic Winter Program Sports.

To assist the Australian Olympic Committee (AOC) to attain its objectives through encouragement of elite performance by Australian athletes in Winter Sports.



PERFORMANCE SNAPSHOT



6 WORLD CHAMPIONSHIP MEDALS

MATT GRAHAM | MOGUL SKIING
MATT GRAHAM | DUAL MOGULS
DANIELLE SCOTT | AERIAL SKIING
VALENTINO GUSELI | SNOWBOARD HALFPIPE
JOSIE BAFF | SNOWBOARD CROSS
TESS COADY | SNOWBOARD SLOPESTYLE

4 CRYSTAL GLOBES WORLD CUP CHAMPION

JAKARA ANTHONY | MOGUL SKIING
DANIELLE SCOTT | AERIAL SKIING
VALENTINO GUSELI | OVERALL SNOWBOARD PARK & PIPE
VALENTINO GUSELI | SNOWBOARD BIG AIR

7 TOP 3 WORLD RANKINGS

JAKARA ANTHONY | MOGUL SKIING
MATT GRAHAM | MOGUL SKIING
DANIELLE SCOTT | AERIAL SKIING
LAURA PEEL | AERIAL SKIING
JOSIE BAFF | SNOWBOARD CROSS
VALENTINO GUSELI | SNOWBOARD PARK & PIPE
SCOTTY JAMES | SNOWBOARD HALFPIPE

31 WORLD CUP MEDALS

JAKARA ANTHONY | MOGUL SKIING
MATT GRAHAM | MOGUL SKIING
JOSIE BAFF | SNOWBOARD CROSS
DANIELLE SCOTT | AERIAL SKIING
VALENTINO GUSELI | SNOWBOARD BIG AIR
VALENTINO GUSELI | SNOWBOARD HALFPIPE
VALENTINO GUSELI | SNOWBOARD SLOPESTYLE
SCOTTY JAMES | SNOWBOARD HALFPIPE
BREEANA WALKER | BOBSLEIGH - MONOBOB
LAURA PEEL | AERIAL SKIING
TESS COADY | SNOWBOARD SLOPESTYLE



World Championship medallists (left to right).

Danielle Scott, Silver, Aerial Skiing.
Matt Graham, Silver & Bronze, Mogul Skiing
Valentino Guseli, Silver, Snowboard Halfpipe
Tess Coady, Bronze, Snowboard Big Air
Josie Baff, Silver, Snowboard Cross



REPORT FROM THE CHAIR



DEAN GOSPER

It is a pleasure to present the Olympic Winter Institute of Australia's (OWIA) Annual Report for 2023, my first as OWIA Chair. This report encapsulates the remarkable journey we've undertaken over the past year, highlighting our achievements, challenges, and confidence in the future.

First and foremost, I express my deep appreciation for the outstanding contributions of outgoing Chair, **Geoffrey Henke AO**, whose enduring contributions have elevated winter sports in Australia to unprecedented heights. Geoff's legacy is reflected not only in the success of our athletes but also in his profound influence on our organisation and its stakeholders. Geoff's impact on ice and snow is legendary. However, it also resonates within the very core of our organisation, touching the lives of our board members, staff, athletes, coaches, and myself.

Geoff has also left a long-lasting legacy as the driving force behind two world-best facilities in the O'Brien Icehouse in Melbourne's Docklands, and the Sleeman Sports Complex Water Jump in Brisbane. Fittingly, the Water Jump facility was named the Geoff Henke Olympic Winter Training Centre in his honour. We cherish his influence and are the better for his friendship.

The journey of the OWIA has been guided by dedicated board members who have worked tirelessly alongside Geoff over the years. In particular, I would like to extend my sincere appreciation to **Steven Bradbury OAM**, who has been an invaluable member of the OWIA Board since he joined in 2002. Steven has now stepped down from his role, and it has indeed been a privilege to sit alongside him these past years. In turn, we officially welcome two new members to our

Board – **Britteny Cox** and **Andrew Evans**. Britteny's impressive achievements include: representing Australia in Mogul Skiing at five Olympic Winter Games; 2017 World Champion; 2016-2017 World Cup Champion; and 16 medals and nine victories across her World Cup career.

Andrew blends international experience as a Mogul skier having represented Australia on the World Cup Mogul tour, and significant corporate experience in property development and major projects. Both appointments bring fresh perspectives and valuable strengths to our team, and we look forward to their continued contributions.

Our Athletes

The Annual Report provides an excellent summary of the sporting and other achievements of the period, which includes the various World Championships for all sports held in 2023.

Still, I would like to touch on a few highlights and start by congratulating the athletes at the 2023 FIS Freestyle and Snowboard World Championships who won a record six medals over two weeks of competition in the exotic destination of Bakuriani, Georgia. Silver medals were won by **Danielle Scott**, Aerial Skiing, **Matt Graham**, Mogul Skiing, **Josie Baff**, Snowboard Cross, and **Valentino Guseli**, Snowboard Halfpipe, with bronze going to **Tess Coady**, Snowboard Big Air, and Matt Graham. Dual Moguls, his second medal of the Championships.

In an historic season, teenage prodigy **Valentino Guseli** became the first snowboarder to record World Cup podium performances in the same season in three separate disciplines – Big Air, Slopestyle, and Halfpipe. The Dalmeny rider took home the Crystal Globe as the overall snowboard World Cup winner, won the Crystal Globe in Big Air, was second in Halfpipe and third in Slopestyle. Guseli also took home his first career X-Games medal with a bronze in Aspen.

Scotty James commenced the season with an amazing performance to win gold at the World Cup event in Copper Mountain, USA, performing one of the finest runs in Halfpipe history to post an extraordinary score of 99.00 points. At the next event in Laax, Switzerland, poor visibility resulted in the final being cancelled and results from the qualification round were used to determine the



Jakara Anthony and Dean Gosper

Alpe d'Huez, FRA

final placings. Scotty secured second place for his 13th career World Cup podium. The Melbourne rider then led a double podium for Australia in the men's Halfpipe at the prestigious X-Games in Aspen, USA, where he claimed his sixth X-Games victory, with super-teen Valentino Guseli in third.

Tess Coady landed on the X-Games Snowboard Slopestyle podium for the first time in her career, with a silver medal result. At the 2023 World Championships, she had two great performances, competing first in the Slopestyle to narrowly miss the podium with a fourth-place finish. The 22-year-old finished the World Championships in style, taking home a bronze medal in the Big Air snowboard event on the final day in Bakuriani. Coady then wrapped up her season with a silver medal performance in Slopestyle at the World Cup final at Silvaplana, Switzerland.

OWIA Aerial Skiers finished the season with back-to-back double podium performances, attaining the first ever Crystal Globe for **Danielle Scott**, with **Laura Peel** finishing the season ranked second. Over the season, Danielle won four World Cup medals, which included three victories, and the third World Championship medal of her career with a silver medal in Bakuriani. Laura also had three World Cup podiums, with two wins as the leading female jumping the only triple back somersaults in competition.

Mogul skiers **Matt Graham** and **Jakara Anthony** combined for 11 World Cup medals, including a double gold

medal performance in Deer Valley, USA, becoming the second Australian Mogul pair to achieve victory on the same day. At the World Championships, Matt recorded a personal double medal performance, becoming just the second Australian to achieve the feat at a World Championships after Dale Begg-Smith's gold and silver in 2007. Jakara finished the season ranked number one in the single Mogul standings, giving her the third Crystal Globe trophy of her impressive career, with Matt second in the men's standings.

Josie Baff made a brilliant start to the 2022-2023 World Cup Snowboard Cross season, winning gold in the opening event in Les Deux Alpes, France. The podium performance was the first of her career in just her eighth World Cup start. At the World Championships, the Jindabyne rider also claimed Australia's fourth medal at the event, with a silver medal performance in her very first start at the world championships. Josie then finished the season in the best possible way, taking home victory at Mont Sainte-Anne in Canada, to give her four World Cup medals over the season and a third place world ranking.

Competing in her first World Cup of the 2022-2023 season, **Breeana Walker** made an impressive start with top-five finishes in both the Monobob and two-woman Bobsleigh events in Winterberg, Germany. The two-woman result of fifth place was a personal best result for Walker and Australia. At the difficult Altenberg track in Germany, she took home her first monobob World Cup podium of the season, finishing in third place. The 30-year-old slider created history in recording Australia's best sliding

sports performance at an IBSF World Championships, narrowly missing the podium in fourth place in the Monobob event in St Moritz, Switzerland.

Breeana continued her success on the Igls track in Innsbruck, Austria, with a silver medal performance at her final World Cup event of the season.

Skeleton slider **Jaclyn Narracott** recorded her best result in Lake Placid, USA, narrowly missing the World Cup podium with a fourth place finish. In a strong return to form competing in heavy snowfall on both runs, Jaclyn had the third fastest times of the competition. In St Moritz, she achieved her best performance at an IBSF World Championships, finishing in 11th place.

Brendan Corey started the 2022-2023 Short Track season in great form, setting a number of national records and equalling his best ever World Cup performance. In total, Brendan had seven top-ten World Cup results, establishing himself as one of the best skaters on the circuit. Brendan had a hugely successful ISU Short Track Speed Skating World Championships in Seoul, Korea, recording two top-ten performances in his best finish at the event. The result is Australia's best at the World Championships since the 1990's, when the men's relay team, featuring Olympic champion Steven Bradbury, had a number of top-five finishes.

The Curling Mixed Doubles Team of **Tahli Gill** and **Dean Hewitt** performed well at the World Mixed Double Championships in Gangneung, Korea, finishing in eighth place, narrowly missing out on advancing to the playoff round. The team finished fourth in its group, ending with a group record of five wins and four losses, just falling short of the top-three needed to advance to the playoff stage.

Alex Ferlazzo commenced the Luge World Cup season in style, recording a personal best 11th place finish in Whistler, Canada. The following week in Park City, USA, he continued his great start to the season, matching his 11th place. A sprint World Cup Luge event also took place the following day, with Alex recording yet another personal best, with an exciting sixth place finish.

In Alpine Skiing, **Harry Laidlaw** recorded his first ever European Cup podium with a second-placing in early February in Folgaria, Italy. The podium performance is the first ever Australian Giant Slalom European Cup medal, and the first of any kind since Jono Brauer finished first in 2006 competing in Slalom.

Greta Small had the highest placed finish for Australia at the 2023 FIS Alpine World Championships with 16th in the Alpine Combined event.

Figure Skating pair **Hektor Giotopoulos Moore** and



Matt Graham
Deer Valley, USA

Anastasiia Golubeva recorded a brilliant eighth place at their first ever senior World Championship event in Saitama, Japan. After finishing in the silver medal position at the past two Junior World Championships, the pair showed they are ready to compete against the best in the world, with Australia's best World Championship result since Anthony Liu's seventh in 2002.

Also representing Australia at the World Championships were **Holly Harris** and **Jason Chan** who finished 16th in the Ice Dance

Partners, Sponsors and Suppliers

The success of our athletes and programs during the past year could not be achieved without the fundamental and most valuable support of our partners, sponsors and suppliers. I would like to extend my gratitude to

Ian Chesterman AM and members of the **Australian Olympic Committee** for their continued guidance and financial support. The OWIA looks forward to continuing the close collaboration with and assistance to the AOC wherever possible throughout this quadrennium as we build toward the 2026 Milano-Cortina Olympic Winter Games. We look forward to a European-based Games where Australia has a proud history.

The **Australian Sports Commission** and the **Australian Institute of Sport** make a critical contribution to the continued success of winter sports as the major funding partner for running sports programs, infrastructure projects and providing world-class resources and support services for athletes. I express my appreciation for this invaluable role of support.

The State institutes play an enduring role, providing athlete programs and performance support services. The Victorian Institute of Sport is a long-term partner and home of the Aerial Skiing program, and the outstanding day-to-day collaboration with **Anne Marie Harrison** and the team is greatly appreciated by the OWIA.

The close partnership with the New South Wales Institute of Sport has seen the effective operation of the multi-medal-winning programs in Snowboard Cross, Park & Pipe, and Mogul Skiing and we are very grateful to NSWIS CEO **Prof. Kevin Thompson** and his staff for their continued commitment to the NSWIS Winter Sports Program and talent pipeline.

The Queensland Academy of Sport is an OWIA program partner based on a partnership agreement focused on achieving targeted performance outcomes for QAS athletes Jaclyn Narracott, Skeleton, Tahli Gill, Curling, and Breeana Walker, Bobsleigh. The Academy also operates a talent recruitment program (YouFor2032) which includes Aerial Skiing.

No sport relies so heavily on such an intimate dependency as we do with our wonderful Resort partners. Hill access, space and preparation are provided to our athletes each southern winter giving them that extra edge. This is not taken for granted and we trust that the success of our sport adds to their profile.

OWIA athletes and employees are proud to wear **KARBON**, the official supplier of OWIA for racewear, outerwear and apparel and use **XTM** gloves and accessories.

KARBON provides clothing of the highest quality and have worked very hard over many years to include annual feedback from athletes in garment designs.

XTM collaborate directly with our staff, athletes and coaches to incorporate the latest technical developments and research into their products.

The partnership between **Club Med** and the OWIA has directly benefited Australia's best winter sports athletes, with several OWIA sport programs making the most of the world class Club Med facilities during the 2022-23 Northern Hemisphere winter. Club Med also provide recognition for athletes' hard training, outstanding performances, and positive attitudes aligning with the OWIA and Club Med values, with seven reward stays presented at the 2023 Snow Australia Awards, where the winners can choose to stay at any of the over 60 Club Med resorts worldwide.

The OWIA benefits from the extension of the AOC partnership with **Toyota** and makes excellent use of the superb Toyota 4WDs.

We also thank our National Federation partners Snow Australia, Australian Ice Racing, Ice Skating Australia, Australian Curling Federation and Bobsleigh & Skeleton Australia for the invaluable work they do to develop the athlete pathways in each of their communities.

In conclusion, I would like to extend my heartfelt thanks to all those who support winter sports and contribute to our success. Our team plays a pivotal role in coordinating and directing the passion for our sport into a common strategy that sustains our thriving community.

I also wish to recognise the dedication of the members of the OWIA Board, who generously contribute their time and talent to the advancement of winter sports in Australia. Our Board members are the pillars of our organisation. They bring their expertise, experience, and unwavering commitment to every decision, every strategy, and every endeavour. Their dedication is not just a testament to their love for winter sports but also to their belief in our shared vision of excellence.

Finally, I want to express my sincere gratitude to **Geoff Lipshut** for his steadfast leadership of the team at the Olympic Winter Institute of Australia. The OWIA Management Team embodies experience and professionalism, and their tireless efforts and innovative initiatives consistently contribute to the advancement of winter sports in Australia.

As we look ahead, I remain highly optimistic about our ongoing performance as an organisation. The OWIA is on an exciting trajectory, and together, we will continue to achieve new heights in the world of winter sports.

Dean Gosper
Chair



1980 Olympic Winter Games, Lake Placid, USA (left)

Chef de Mission, Geoff Henke AO leading the team at the Opening Ceremony.

Geoff Henke AO
Icehouse, Melbourne



On the 16th of November 2022, Australia's sporting community united to celebrate and express gratitude to Geoffrey Henke AO for his remarkable 24-year tenure as the Chair of the OWIA. Geoff's unwavering dedication to winter sports spans a lifetime, and as a sporting community, we are profoundly thankful for his visionary leadership, enduring friendship, and immeasurable contribution.

From Athlete to Visionary Leader

Geoff's personal journey as an ice hockey athlete laid the foundation for his passion for winter sport and his pioneering role in its development. He represented Australia in ice hockey for over 13 years, and Victoria nine times, captaining the state team in 1959.

In 1956, as a member of the Australian Ice Hockey team, he and his fellow athletes offered to fund their own participation to attend the Cortina d'Ampezzo Olympic Winter Games in Italy. Regrettably, their request for formal permission from the Australian Olympic Federation to compete at the Games went unanswered, preventing their attendance.

This pivotal moment led Geoff to become a passionate sports administrator, dedicating his life to winter sports with the welfare of athletes at the forefront of his decision-making.

A Distinguished Sports Administrator

Geoff served as Australia's Chef de Mission for six consecutive Winter Olympic Teams, from Innsbruck 1976 to Lillehammer 1994, and was a long-time Vice President of the Australian Olympic Committee.



He was the first Alpine Director of the Australian Ski Federation (ASF) from 1972 to 1979, a member of the Executive Board of the Federation from 1978 until 1983 and Vice-President in 1982. He became President in 1983, holding the position until 1989. In his final year as President, Geoff was Chairman of the Organising Committee of the 1989 Thredbo World Cup, the only Alpine World Cup to be held in Australia.

From 1977, Geoff was the Australian representative to the Federation Internationale de Ski (the International Ski Federation is the body that controls world skiing) as an Alpine Conference Member until 1992. Then in June 1992, he was elected as a FIS Councillor, the first Australian elected to the Council, retiring in 2006.

Geoff was an Executive Member of the Victorian Olympic Council from 1977 to 1985, Vice-President from 1985 to 1993, and President from 1993 to 2001. He was made a life member of the VOC in 1992.

Geoff also played an instrumental role in the Olympic movement for the Summer Games, contributing significantly as an Executive Board Member of the Melbourne 1996 Olympic Bid Committee from 1989 to 1991, and the successful Sydney 2000 Olympic Bid Committee from 1991 to 1996.



John Coates AC & Geoff Henke AO

Celebrating the retirement of Geoff Henke AO as Chair of the OWIA.

In 1998, he became the inaugural Chair of the Olympic Winter Institute of Australia, a position he held for 24 years until his retirement in 2022.

For his service to sport, Geoff was made an AOC Life Member in 1992 and received an IOC Olympic Order in 1998. He was made a Member of the Order of Australia in 1987 and an Officer of the Order of Australia in 1999. In 1993 he was inducted into the Sport Australia Hall of Fame, was an Australian Sports Medal recipient in 2000 and a Centenary Medal recipient in 2001. In 2008, he became the first Australian to be made a lifetime member of the International Ski Federation.

OWIA Journey

The formation of the Australian Ski Institute forged the foundation of the OWIA.

The ASI was created as the high performance centre for snowsports and operated from 1995-1998. Geoff was the driving force behind the organisation and he secured the generous support of Buller Ski Lifts and Rino and Dianna Grollo.

During this period the ASI became a program recognised by the Australian Institute of Sport.

Results achieved during this time include 30 World Cup





Geoff Henke AO & Jakara Anthony

FAREWELL TO A VISIONARY LEADER

medals, Kirstie Marshall winning gold at the 1997 World Championships, and Zali Steggall's historic bronze medal at the 1998 Olympic Winter Games in Nagano, Japan, Australia's first snowsports Olympic medal.

Following Steggall's success at the Nagano Games and the medal performances during the 1995-1998 quadrennial in multiple disciplines, the Australian Olympic Committee formed the Australian Institute of Winter Sports after the Nagano Winter Olympics in 1998, to facilitate the development of elite performances in winter sports by Australian athletes, through the provision of adequate funding, world-class sports programming and technical coaching.

On July 1st 2001, the organisation was renamed the Olympic Winter Institute of Australia.

The clear objective of the OWIA is focusing resources on the areas where the best results and medals can be achieved at the Olympic Winter Games.

Additional sports were subsequently added, with the

OWIA mounting programs in Alpine Skiing, Aerial Skiing, Mogul Skiing, Figure Skating, Short Track Speed Skating and Snowboarding.

The first Olympic cycle was about proof of concept, and thanks to the athletes' extraordinary efforts, combined with increased support from the AOC, AIS, and the Grollo Family, success quickly followed.

In the first years of the OWIA, some of the remarkable results included World Championship gold medals to Zali Steggall and Jacqui Cooper in 1999, with Zeke Steggall also claiming a World Championship bronze medal in Snowboard Cross. In 2001, Maria Despas won Australia's first Mogul Skiing World Championship medal, taking home silver.

The 2002 Salt Lake City Olympics marked a turning point, with Steve Bradbury winning Australia's first Olympic Winter Games gold medal, followed by Alisa Camplin's Aerial Skiing gold medal two days later.

Following our gold medal success, Geoff shifted his focus

to winter infrastructure projects, knowing that if Australian athletes were to continue to be successful, they needed to be able to train on home soil.

The first such project was The Icehouse, a world class ice sports training facility that opened in Melbourne's Docklands in 2010. The Icehouse is the only dual-rink facility in Australia, containing two Olympic sized ice skating rinks and stadium seating for 1,000 people.

Fittingly, the main competition rink at the Icehouse was named the 'Henke Rink' to recognise Geoff's invaluable contribution to the creation of the facility.

The second major infrastructure project was a world class water jump facility for Aerial and Mogul Skiing athletes. Geoff faced multiple setbacks in attempting to deliver the project, but again was not deterred in his determination for Australian athletes to have a world class facility that could be utilised for training 12 months of the year.

The Queensland Government ultimately provided the location for the facility, Brisbane's Sleeman Sports Centre, through Stadiums Queensland, with funding provided by the Federal Government, the AIS and the AOC.

The facility was officially opened on May 5th 2021, named the Geoff Henke Olympic Winter Training Centre, further acknowledging his unwavering commitment to its establishment.

As OWIA Chairman for nearly a quarter of a century, Geoff's approach was to "let management manage". However, he was always available to provide advice and assistance when needed. His optimism, especially about athletes and sport, inspired us to continuously strive for excellence.

During Geoff's tenure as Chairman of the OWIA from 1998 to 2022, Australian athletes combined to win an incredible:

- 17 Olympic Medals, including 6 Gold
- 16 World Championship Gold Medals
- 38 World Championship Medals
- 364 World Cup Medals, including 142 Gold.

A Farewell to a Visionary Leader

As we thank a legendary leader, we look forward to the future with hope, new horizons, and the commitment to continue our journey of success. Geoff will continue to contribute as Honorary Life President.

Special mention must also be given to Geoff's wife Gweneth Henke, for her continued support over her husband's long commitment to Australian and interna-



Geoff Henke Olympic Winter Training Centre
Sleeman Sports Complex

tional sports administration.

On behalf of our entire community, we sincerely thank Geoff for his wisdom, vision, tenacity and most importantly his genuine friendship. The belief that Australian athletes can succeed on the world stage in winter sports has been achieved and will continue for generations to follow.

BOARD OF DIRECTORS



Geoffrey J Henke AO

Chair, OWIA (resigned 17/11/2022)
Life member, Federation Internationale de Ski
Life member, Australian Olympic Committee
Life member, Snow Australia
Life member, Ice Hockey Victoria
Chef de Mission, Australian Olympic Team (1976, 1980, 1984, 1988, 1992, 1994)



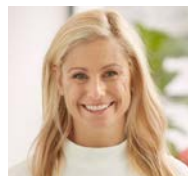
Dean R Gosper, LLB, BEcon

Chair OWIA (commenced 17/11/022)
President, Snow Australia (resigned 14/10/2022)
Director, Snow Australia
Councillor, Federation Internationale de Ski
Proprietor and Director, World Academy of Sport



Steven J Bradbury OAM

(Resigned 17/11/2022)
Olympic Gold, Bronze medallist and World Champion, Short Track Speed Skating
Director, Steven Bradbury Pty Ltd



Alisa P Camplin-Warner AM, BA-IT1, Dr. hc

Olympic Gold and Bronze medallist (2002 and 2006 Olympic Winter Games)
Vice Chair, OWIA (appointed as Vice Chair 17/11/2022)
Member, AOC Executive
Director, Australian Olympic Foundation (AOF) Limited
Chair, AOC Audit and Risk Committee
Chair, AOF Audit and Risk Committee
Member, AOC Finance Commission
Director, Sport Australia Hall of Fame
Director, Aerial Girl Pty Ltd
Director, Aerial Girl International Limited
Patron, Collingwood Football Club
Member, Global Foundation
Deputy Chef de Mission Australian Olympic Winter Team (2022), Performance Manager
Australian Winter Olympic Team (2018), Chef de Mission Australian Winter Youth Olympic Team (2012)



Lewis M Carroll AM, BBuild, GradDipSportM

Chief Executive Officer, Australian Olympic Committee
Director, AOF Limited
Director, Brisbane 2032 Organising Committee for the Olympic and Paralympic Games
Independent Non-Executive Director, Australian College of Physical Education Limited
Member, UNSW Sports Advisory Council (voluntary)
Member, Australia's High Performance 2032 Sport Strategy Leadership Group



Ian A Chesterman AM, BCom

President, Australian Olympic Committee
Chair, Australian Olympic Foundation
Member, AOF Investment Advisory Committee
Chair, OWIA Audit and Risk Committee (resigned 18/03/2023)
Director, Brisbane 2032 Organising Committee for the Olympic and Paralympic Games
Director, Sportcom Pty Ltd
Director, Oceania Australia Foundation
Chef de Mission, Australian Olympic Team (1998, 2002, 2006, 2010, 2014, 2018, 2020)
Chef de Mission, Australian Winter Youth Olympic Team (2016)
Chair, Team Executive, Australian Olympic Team (2022)



Rino J Grollo

Director, Australian Alpine Academy Pty Ltd
Director, Australian Ski Academy Pty Ltd
Director, Grollo Pty Ltd



Joanne Carter OLY, MBBS, BAppSc(Phty)

Olympian (1998, 2006), Figure Skating



Britteny Cox OLY

(Commenced 17/11/2022)
Olympian (2010, 2014, 2018 and 2022), Mogul Skiing
Member, Australia's High Performance 2032 Sport Strategy Leadership Group



Andrew Evans, BBldConstMgt, GradDipProp

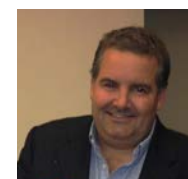
(Commenced 17/11/2022)
Former World Cup Mogul skier
Director, REDC



Professor Kevin G Thompson, BSc(Hons) M.MED.SCI PhD FBASES FACSM CSci

Chief Executive Officer, NSW Institute of Sport
Head of Performance Services, Australian Olympic Team (2020)
Member, Australia's High Performance 2032 Sport Strategy Leadership Group

Alternates for Directors



Nicholas D Whitby, BBus(FinMan) - Alternate for Rino Grollo
Chair, OWIA Audit and Risk Committee (commenced 18/03/2023)
Managing Director, Buller Ski Lifts Pty Ltd

MANAGEMENT, STAFF & SPORT PERSONNEL

ADMINISTRATION

Geoff Lipshut
Chief Executive Officer

Alex Drayton
Accounts & Administration Manager

Alana Rybicki
People & Performance Manager

Hannah Kennedy
Sport Performance Manager

Michael Branch
Coach Advisor

Rachel Hunt
Sport Performance Coordinator
(ceased January 2023)

Andrew Pattison
Communications Coordinator
(Part Time)

Chris Hocking
Media Coordinator

Angie Foord
People & Performance Coordinator
(Part Time)

Nicholas Cicero
Sport Performance Officer

Shae Ganac
Operations Officer

Jen Krawczyk
National Integrity Manager

NORTH AMERICAN OPERATIONS Steve Rogers

North American Operations Manager

SPORT PROGRAM PERSONNEL

Dmitri Daschinski
Aerial Skiing World Cup Head Coach

David Morris
Aerial Skiing World Cup Technical
Coach

Evgeniy Brailovskiy
Aerial Skiing World Cup Top Coach

Elizabeth Gardner
Aerial Skiing Development Program
Manager

Renee McElduff
Aerial Skiing Technical Jump Coach &
Camp Coordinator

Ryan Hatfield
Aerial Skiing Talent Transfer
Coordinator & Acrobatics Coach

Regan Molyneaux
Aerial Skiing Talent Transfer
Coordinator
(commenced January 2023)

Peter McNiel
Mogul Skiing Head Coach

Robert Carroll
Mogul Skiing Assistant Coach

Kate Blamey
NSWIS Mogul Skiing Head Coach
(NSWIS employed)

Harald Benselin
Snowboard Cross Head Coach

Jan Klemsa
Snowboard Cross Assistant Coach

Riccardo Ronchi
Snowboard Cross Wax Technician

Mattias Ghizzo
Snowboard Cross Wax Technician

ATHLETE SUPPORT SERVICE

Dr Peter Braun
Chief Medical Officer

Dr Donald Kuah
Lead Sport & Exercise Medicine
Physician, NSW

Peter Caine
Medical Services & Rehabilitation
Manager

Eliza Graham
Senior Physiotherapist & Medical
Services

Ben Bond
Physiotherapist & Medical Services
(Snow Australia employed)

Rebecca Hall
Lead Sports Dietitian (ceased March
2023)

Liz Broad
Lead Sports Dietitian (commenced
June 2023)

Alison Miles
Senior Sports Dietitian

Janina Strauts
Lead Physical Preparation Coach

Farhan Juhari
Physical Preparation Coach
(VIS employed)

Will Morgan
Physical Preparation Coach
(VIS employed)

Alex Moore
Physical Preparation Coach

Dr Barbara Meyer
Lead Sport Psychologist

Dr Stacy Gnacinski
Sport Psychologist

**SALES & MARKETING
REPRESENTATIVE**
SportFive

AUDITORS
Ernst & Young

LEGAL ADVISORS
Marshalls + Dent

COMPANY SECRETARY
Maryann Muggleston



Belle Brockhoff
St Moritz, Switzerland

SPORT MEDICINE & ATHLETE SUPPORT SERVICES

Dr Peter Braun
Chief Medical Officer

Peter Caine FACP
Medical Services & Rehabilitation Manager

The OWIA Sport Medicine and Athlete Support Service sits within the Winter Sport Performance Support Service and consists of the following disciplines: Medicine, Physiotherapy, Physical Preparation, Nutrition, Performance Psychology and Wellbeing & Engagement. These services unite to form a collaborative network of world-class Performance Support practitioners who work with coaches and athletes to enhance performance outcomes.

The OWIA Sports Medicine & Athlete Support Services Leadership Team is responsible for delivering best practice high performance support services to OWIA contracted, Snow Australia Para and State Institute scholarship athletes. The Team is comprised of OWIA Chief Medical Officer, Dr Peter Braun, OWIA Lead Performance Psychologist, Dr Barbara Meyer, OWIA Medical Services & Rehabilitation Manager Peter Caine and Sport Performance Manager, Hannah Kennedy.

Athlete Availability

Winter Sport athletes returned to the AIS in 2023 to continue the Periodic Health Evaluation Program. The program assists athletes by providing a comprehensive review of their current health status and developing a performance health management plan that minimises the risk of future injury/illness. It is undertaken to promote athlete availability for training and competition to optimise performance outcomes, enabling athletes to continue to train and compete at their best.

Thirty-five athletes participated in the project this year and included athletes from Para Winter Sport for the first time. The Periodic Health Evaluation Program has improved athlete satisfaction and compliance with time and resource efficiency, access to additional testing equipment and staff, and significantly higher quality information provided in individualised reports.

National Snowsports Training Centre Performance Health Hub

The start of the 2023 domestic season saw Winter Sport athletes and staff gain access to the highly anticipated National Snowsports Training Centre facility. The new building features a dedicated Performance Health Hub which includes a private consultation room, an open plan treatment space, ample floor space for functional assessment and training, an athlete recovery area, as well as a Pilates corner. The proximity of the Performance Health Hub to the gym floor promoted collaboration between Physiotherapy and Physical Preparation Services for athlete performance, injury management and recovery. The accompanying booking system for the Performance Health Hub was well received and utilised by athletes training in the new facility.



Sports Coverage

Sixteen physiotherapists and three doctors provided support across OWIA and Snow Australia Para programs including coverage at training camps, World Cups and World Championship events across the 2022-2023 program year. Five hundred and four international season physiotherapy coverage days were provided by these physiotherapists and 21 medical international season coverage days were provided by doctors. Of this total, 113 coverage days were provided by OWIA full-time staff within the Medical Services & Rehabilitation team. Teams covered by physiotherapists included Aerial Skiing, Mogul Skiing, Snowboard Cross, Park & Pipe, Ski Cross, Para Snowboard and Para Alpine.

A total of 21 days were spent in Georgia for the 2023 FIS Snowboard, Freestyle and Free Ski World Championships, with 19 of those on site in Bakuriani. Four Physiotherapists and one doctor supported the team, facilitating a high standard of care. Coverage was provided for 21 athletes, participating in Snowboard Alpine, Aerials, Moguls, Park & Pipe (Ski & Snowboard), Ski Cross and Snowboard Cross events with OWIA staff and Sports Medicine Network members working collaboratively to provide comprehensive support across all event locations and hotel accommodation.

Sports Medicine Network

On the 15th & 16th of October 2022, the Winter Sports Performance Services Network came together to participate in its 10th Annual Conference. It was the first time the group has been together face-to-face since 2019 and was attended by 38 members of the Network. The focus for 2022 was towards Milan-Cortina, as it coincided with year one of the Olympic cycle. The conference took place at the Surf Australia High Performance Centre in Casuarina, NSW.

Strength and Conditioning

Physical Preparation remains committed to enhancing our athletes' day-to-day training experiences across various settings, encompassing home, domestic, and international training environments. The expansion of our training hubs across Australia significantly broadens the support for our athletes to develop their physical attributes. Working closely alongside our institute partners Strength and Conditioning (S&C), staff are strategically positioned in Melbourne, Jindabyne, Sydney and Brisbane, offering extensive and all-encompassing support to our sport programs.

This year marks a notable uptick in the integration of S&C camps within our sport programs. These S&C camps, conducted in various locations both domestically and internationally, serve as intensive platforms for our athletes' rigorous training and preparation. These camps are meticulously tailored to meet the specific needs of our sport programs, ensuring a targeted approach to training.

Furthermore, individualised S&C camps have been a focal point, concentrating on specific individuals identified as needing personalised and specialised support. These initiatives highlight our commitment to providing targeted assistance, supporting individual growth and improvement.

The successful establishment of the National Snowsports Training Centre stands out as a highlight of this year, providing our sports with state-of-the-art facilities. This cutting-edge training gym, made possible through collaborative efforts with NSWIS and Snow Australia, provides athletes with a premier training environment. Additionally, this collaboration has given rise to a new S&C role based in Jindabyne, developed jointly with NSWIS and Snow Australia. This role aims to enhance our support during both the domestic season and shoulder periods, ensuring year-round service to our local and travelling athletes.

Our partnership with various State Institutes within the National Institute Network remains pivotal, enabling us to provide the best possible support to our athletes across Australia. Likewise, our association with the AIS European Training Centre (ETC) ensures access to essential equipment throughout the international season. As we approach the next Olympic Games, the AIS ETC will play a pivotal role in sustaining physical preparation support for our sport programs and athletes, ensuring their peak performance on the global stage.

Performance Psychology

The Performance Psychology Team is committed to the delivery of world's best service to athletes, coaches, and staff in both the daily training and competition environments. Informed by a menu of engagement opportunities ranging from 1v1 meetings to team workshops, we provide evidence-based services that are customised to athletes and teams.

A key 2023 initiative, supported by Snow Australia and the OWIA, is the development of the Mindset Level Up Program. Consistent with the FTEM framework, this program is a systematic and progressive approach to

advancing the psychological skills required for medal attainment. This work involves the development of online learning modules, featuring videos, interactive activities, and guided reflection. This program fills a servicing gap for Snow Australia and NSWIS athletes, while also providing OWIA-contracted athletes with novel psycho-educational opportunities. We are on track to have all modules ready for pilot by April of 2024.

Another key initiative, which began in 2022, is the ongoing inclusion of mental health screening into the annual OWIA Periodic Health Evaluation. Through development of a Working Group chaired by the Performance Psychology Lead, we successfully completed two years of screening and follow-up, and solicited stakeholder feedback to revise both the screening and follow-up processes. The Performance Psychology Lead remains engaged in conversations with members of the IOC Expert Consensus Group on Elite Athlete Mental Health. The work behind this initiative directly supports Australia’s ‘win well’ strategy.

The Performance Psychology Team has also been involved in various projects including the AIS Analytics Project, the 2023 Winter Sports Performance Services Network Annual Conference Working Group, and several interview panels. Our role in these projects is to facilitate elite performance and a culture of personal/performance excellence.

Finally, the Performance Psychology Team has created a servicing document to educate stakeholders (e.g., athletes, coaches, performance services staff) about the range of services available in ‘the psych space’. This comprehensive and efficient resource details the types of professionals commonly encountered, educational requirements, credentialing, and provider limitations. The servicing document was presented at the Winter Sports Performance Services Network Annual Conference in October of 2022, and to stakeholders in March of 2023.

Wellbeing & Engagement

A Wellbeing and Engagement (W&E) Strategy was developed in collaboration with program partner Snow Australia to support athletes, coaches, and staff to ‘win well’.

The strategy has focused on consolidating the findings of the 2018 Athlete Wellbeing & Engagement Framework and data from the 2022 Wellbeing Health Check. The aim of the strategy is to provide a whole of sport direction for the provision of wellbeing support throughout the pathway.

- The key strategic priorities of the strategy are to:
- Improve the experience of athletes and coaches/performance staff.
 - Develop and expand tailored education for athletes and coaches/performance staff.
 - Improve and enhance the culture and professionalism of programs and pathways.
 - Increase the presence of High-Performance athletes in the community.

‘The Winter Sport Collective’ series of events took place in Jindabyne during the domestic season, providing an opportunity for cross discipline socialising and athletes to develop life skills associated with coordinating and hosting events. This initiative will become a feature of the wellbeing services’ annual schedule of activities, along with the H3 Summit, athlete induction sessions, integrity education and October mental health month initiatives.

The People and Performance Manager continues to work closely with the Australian Institute of Sport, most recently commencing work on the creation of a Coach Development Strategy and representing Winter Sport on the HP2032+ Values and Behaviours working group. We would like to extend our sincere thanks to the AIS for the ongoing support available via the Mental Health Referral Network which has been much appreciated by our staff and athletes.



Jakara Anthony
2022 Mogul Skiing World Cup, Alpe d’Huez, FRA.

AERIAL SKIING



Danielle Scott, Laura Peel and Airleigh Frigo
2023 FIS Freestyle Skiing and Snowboard World Championships, Bakuriani, GEO.



GABRIELLE ASH



LAURA PEEL



DANIELLE SCOTT



ABBEY WILLCOX

PERFORMANCE SNAPSHOT

	Starts	Wins	Podium	Top 10	WSC	WC Rank
Gabrielle Ash	-	-	-	-	-	N/A
Laura Peel	7	2	2	3	7th	2
Danielle Scott	7	3	2	2	2nd	1
Abbey Willcox	-	-	-	-	-	N/A



Laura Peel
2023 Aerial Skiing World Cup, Le Relais, CAN.

Danielle Scott had her career best season with five podium performances in 2022/23, including three wins. Danielle produced the highest jumping score of her career with a spectacular lay-full-full to win World Cup gold in Deer Valley, USA.

Following on from Deer Valley, Danielle finished off her season in style with two silver medals, which included the 2023 World Championships in Bakuriani, GEO.

Danielle finished the season ranked as world number one, securing her first FIS World Cup Crystal Globe, an incredible achievement for the three-time Olympian.

Once again for Australia **Laura Peel** was a consistent World Cup performer, competing triple back somersaults at every event. Laura found her form in the second half of the season to finish runner-up in the World Cup standings.

The double World Champion recorded victories in Le Relais, CAN, and also in the final World Cup event of the season in Almaty, KAZ.

Gabrielle Ash announced her retirement from international competition following the Beijing 2022 Olympic Winter Games.

Gabi finishes her Aerial Skiing career as an Australian Olympian and with a career-best performance of sixth in Ruka, FIN, in 2021.

Following the 2022 season, and start of a new Olympic quadrennial, **Abbey Willcox** decided to take the 2023 season off. Abbey has continued to train at the Geoff Henke Olympic Winter Training Centre in Brisbane. While not competing in 2023, Abbey has invested in career opportunities which will benefit her post-athletic career.



MOGUL SKIING



Cooper Woods
2022 Mogul Skiing World Cup, Alpe d’Huez, FRA.



JAKARA ANTHONY



MATTHEW GRAHAM



COOPER WOODS

PERFORMANCE SNAPSHOT

	Starts	Wins	Podium	Top 10	WSC	WC Rank
Jakara Anthony	13	4	2	4	17th (MO) N/A (DM)	1
Matt Graham	14	1	6	5	2nd (MO) 3rd (DM)	2
Cooper Woods	12	-	-	3	11th (MO) 9th (DM)	15

World Cup starts include both Moguls and Dual Moguls

Olympic Champion **Jakara Anthony** started her 2023 season right where she left off with three successive World Cup Moguls victories in: Ruka, FIN, Idre Fjäll, SWE and in Alpe d’Huez, FRA. Jakara also won in Deer Valley, USA, alongside teammate Matt Graham on what was an incredible weekend for Australian Freestyle Skiing with gold to Danielle Scott in the Aerials the following day.

Jakara finished the season as world number one, securing the FIS Crystal Globe for Mogul Skiing, the third Crystal Globe of her career.

Matt Graham continued his incredible World Cup career with seven podium performances this season including a victory in Deer Valley, USA.

Remarkably, Matt recorded double podiums (Moguls and Dual Moguls) in three events this season, at Deer Valley, USA, Almaty, KAZ and also at the 2023 World Championships in Bakuriani, GEO, with an impressive silver and bronze medal performance. Matt has now won four World Championship medals across his accomplished career.

Matt finished the season ranked number two in the world.



Jackson Harvey
2022 Mogul Skiing World Cup, Alpe d’Huez, FRA.



Cooper Woods finished his 2023 campaign with three top-10 performances, with his best result coming in Moguls at Idre Fjäll, SWE, with a seventh place finish.

Cooper competed at the World Championships, finishing with an 11th place in the Moguls and a ninth place result in the Dual Moguls.

SNOWBOARD CROSS



Adam Lambert

2023 Snowboard Cross World Cup, Mont Sainte-Anne, CAN.

It was breakout season for **Josie Baff** in 2023, recording four World Cup podiums which included two victories, and five top-10 performances.

Josie's maiden World Cup victory came in the first event of the season at Les Deux Alpes, FRA. Mont Sainte-Anne, CAN, in the last event of the year, saw Josie record her second World Cup victory.

In her debut World Championships, Josie raced in both the individual and the team event alongside Cameron Bolton. In a remarkable performance in the individual event, she won the silver medal.

Josie finished the season ranked third in the Snowboard Cross World Cup standings.

Cameron Bolton finished his World Cup season with six top-10 performances. Cameron's best performance this season came at the World Championships, with a second place in the small final, giving him a final ranking of sixth at the event.

Cameron and Josie competed in the Snowboard Cross team event at the World Championships, finishing in ninth place.

Belle Brockhoff had a reduced World Cup campaign this season which saw her compete in three World Cup races.

Her early season form was strong with a fourth place finish in Cervinia, ITA, and a sixth in Cortina, ITA.

Jarryd Hughes did not compete in 2022/23 season and remained in Australia. The Olympic silver medallist utilised Australian facilities to continue to train off the snow and be physically ready for the 2023/24 World Cup season.

Adam Lambert produced another World Cup season with multiple top 10-performances. Adam's best result this season came in the final event of the year in Mont Sainte-Anne, CAN, with a fifth place in the first event and a sixth in the second.

Adam also qualified for his fourth Australian World Championships team in Bakuriani, GEO, where he finished in eighth place overall, after reaching the small final. It is Adam's best result in a pinnacle event since his incredible sixth place finish in his debut World Championships event in Sierra Nevada, ESP, in 2017.



JOSIE BAFF



CAMERON BOLTON



BELLE BROCKHOFF



JARRYD HUGHES



ADAM LAMBERT

PERFORMANCE SNAPSHOT

	Starts	Wins	Podium	Top 10	WSC	WC Rank
Josie Baff	11	2	3	6	2nd	3
Cameron Bolton	10	-	-	6	6th	14
Belle Brockhoff	3	-	-	2	N/A	N/A
Jarryd Hughes	-	-	-	-	N/A	N/A
Adam Lambert	10	-	-	5	8th	11

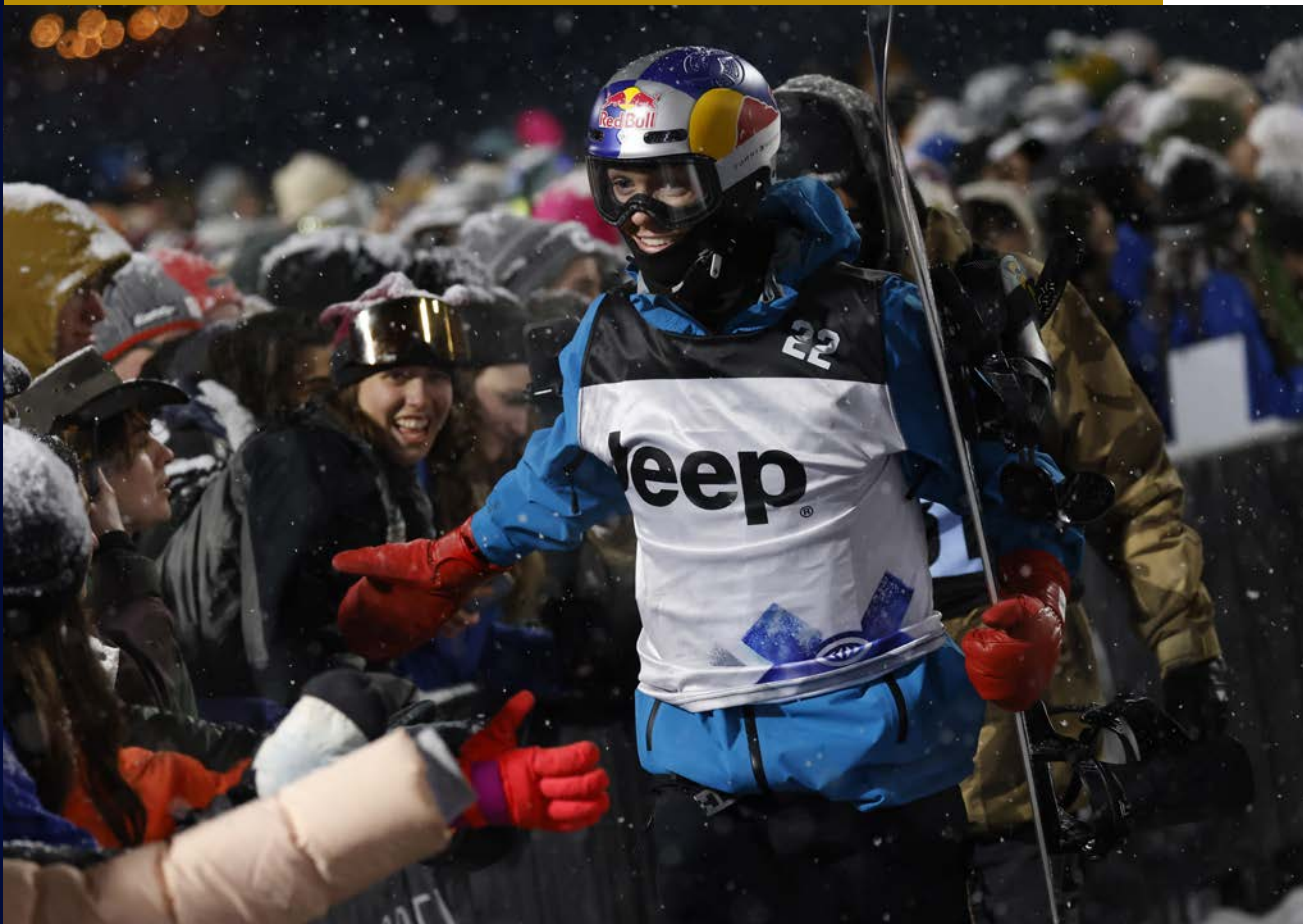
World Cup starts include both individual and Teams events

Josie Baff

2023 Snowboard Cross World Cup, Veysonnaz, SUI.



PARK & PIPE



Scotty James
2023 X Games, Aspen, USA.



TESS COADY



MATTHEW COX



VALENTINO GUSELI



SCOTTY JAMES

PERFORMANCE SNAPSHOT

	Starts	Wins	Podium	Top 10	WSC			WC Rank
Tess Coady	7	-	3	3	4th (SS)	3rd (BA)		8 (SS)
Matthew Cox	-	-	-	-	N/A			N/A
Valentino Guseli	14	1	5	6	2nd (HP)	DNS	DNS	1 (P&P)
Scotty James	4	2	1	1	5 (HP)			3 (HP)

Tess Coady had one of the best seasons of her career, which included three podiums and three top-10 performances in both Snowboard Big Air and Slopestyle. Tess recorded silver medal performances in Slopestyle at the Silvaplana, SUI, World Cup, and the Aspen X Games, USA, the first X-Games podium of her career.

Her performance at the 2023 World Championships in Bakuriani, GEO, was the highlight, achieving a bronze medal in Big Air. Tess was very unlucky to not be on the podium in Slopestyle at the same event, placing fourth, with a highly executed run.

In what can only be described as remarkable, teenage sensation **Valentino Guseli** competed in all three FIS Snowboard Park & Pipe disciplines of Big Air, Slopestyle and Halfpipe, creating history by becoming only the fourth athlete to podium in all three disciplines, and the first to ever achieve the feat in one season.

Valentino’s best result in Big Air came early in the season with a gold medal performance in Edmonton, CAN. Mammoth Mountain, USA, saw him achieve a double podium performance on the same day, with silver medals in Halfpipe and in Slopestyle.

An injury during training restricted Valentino to the Halfpipe at the 2023 World Championships in Bakuriani, GEO. Nevertheless, he recorded his first World Championship podium with a second place finish.

Valentino is now the reigning World Cup Crystal Globe champion in Big Air and the overall Park & Pipe category.

Scotty James was once again on the podium in 2022/23. Scotty achieved another gold medal performance at the X Games, Aspen, USA. That is now five wins out of the last seven X Games for Scotty. Scotty also won gold at Copper Mountain, USA, with a near perfect score of 99 from the judges.

It was an unusual miss for Scotty at the 2023 World Championships, just falling short of the podium in fifth.

Matthew Cox did not compete this season due to a shoulder injury. At the conclusion of the season, Matthew requested a ‘change of nation’ and will now compete for Great Britain following clearance from Snow Australia.



Tess Coady - Snowboard Slopestyle
2023 FIS Freestyle Skiing and Snowboard World Championships, Bakuriani, GEO.

INDIVIDUAL
PERFORMANCE GRANTS



Harry Laidlaw
Innsbruck, AUT.



DOUG CRAWFORD

SKI CROSS



MADISON HOFFMAN

ALPINE SKIING



HARRY LAIDLAW

ALPINE SKIING



LOUIS MUHLEN-SCHULTE

ALPINE SKIING



GRETA SMALL

ALPINE SKIING

PERFORMANCE SNAPSHOT

	Starts	Podium	Top 10	Top 15	WSC		
Doug Crawford	4	-	-	-	35th		
Madison Hoffman	-	-	-	-	N/A		
Harry Laidlaw	10	-	-	-	25th (GS)		
Louis Muhlen-Schulte	8	-	-	-	DNF (GS)	DNF (S)	
Greta Small	17	-	-	-	27th (SG)	24th (DH)	16th (AC)

After early injury setbacks this season, **Doug Crawford** returned to the World Cup circuit in 2023. Doug’s best performance came at Veysonnaz, SUI, with a finish of 33rd.

This season also saw Doug qualify for his second World Championships team, competing in Bakuriani, GEO, Where he finished in 35th place.

Madison Hoffman returned to competitive skiing in 2022/23 following a knee injury which kept her out of the 2022 Beijing Olympic Winter Games.

Madison showed real promise with multiple podium performances at university and Nor-Am Cup level, taking victory in the Stratton, USA, Giant Slalom race.

Harry Laidlaw’s progression in World Cup ski racing was evident in 2022/23, with multiple strong performances this season in the Giant Slalom discipline.

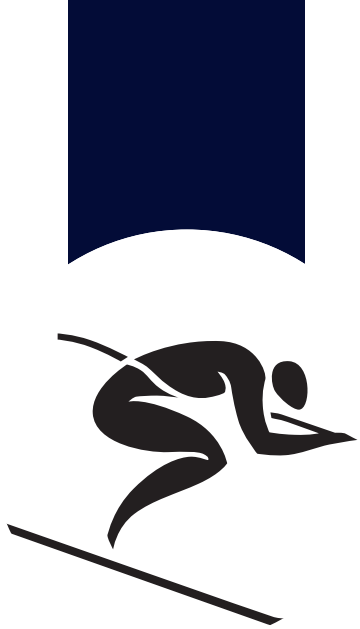
At the 2023 World Championships in Courchevel Meribel, FRA, Harry finished in 25th, his best ever result at a World Championships. In the European Cup competition, Harry achieved a second place podium finish at Folgaria, ITA, which was the first ever Australian Giant Slalom European Cup medal, and the first of any kind since Jono Brauer finished first in 2006 competing in the Slalom.

Louis Muhlen-Schulte competed at his first World Championships in 2023. Unfortunately he did not finish in Giant Slalom and Slalom disciplines at the Courchevel Meribel, FRA, pinnacle event.

Louis best performances came in the European Cup with a 15th place Slalom finish in Levi, FIN.

2022/23 season was a full calendar for **Greta Small**, competing in multiple Downhill and Super G World Cup events.

At the World Championships in Courchevel Meribel, FRA, Greta finished in 37th place in the Super G, 28th in Downhill and 15th in the Alpine Combined.



INDIVIDUAL
PERFORMANCE GRANTS



Jaclyn Narracott
2022 IBSF World Cup, Whistler, CAN.



ALEX FERLAZZO

LUGE



JACLYN NARRACOTT

SKELETON



BREEANA WALKER

BOBSLEIGH

PERFORMANCE SNAPSHOT

	Starts	Wins	Podium	Top 10	Top 15	WSC
Alex Ferlazzo	7	-	-	-	3	29th
Breeana Walker	6	-	2	4	-	4th (mono)
Jaclyn Narracott	6	-	-	1	4	11th

Breeana Walker had a solid season in monobob in a limited number of World Cup races, with two podium performances- bronze at the Altenberg, GER, World Cup and a silver medal at the Innsbruck, AUT, World Cup. Breeana improved her two-man performance with an Australian best and PB of fifth at the Winterberg, GER, World Cup.

Breeana placed fourth in monobob at the 2023 World Championships in St Moritz, SUI.

Reigning Olympic silver medallist **Jaclyn Narracott** partnered with the Dutch program this season. A fourth place in Lake Placid, USA, World Cup was her season highlight.

Jaclyn finished in 11th at the 2023 Bobsleigh Skeleton World Championships in St Moritz, SUI.

Alex Ferlazzo aligned with Team Canada this season, which was a positive move for him in 2022/23. Alex’s best World Cup result was a personal best 11th at the Whistler, CAN, and Park City, USA, World Cup events.

Alex placed 29th at the 2023 World Championships, Oberhof, GER, and 14th in the sprint World Championship event.



Alex Ferlazzo
2023 Nations Cup, Altenberg, GER.



INDIVIDUAL
PERFORMANCE GRANTS



Brendan Corey
2023 ISU Short Track Speed Skating World Cup, Dresden, GER.



BRENDAN COREY
SHORT TRACK SPEED SKATING



TAHLI GILL
CURLING



DEAN HEWITT
CURLING

PERFORMANCE SNAPSHOT

	Starts	Podium	Top 10	Top 15		WSC	
Brendan Corey	18	-	9	2	26th (500)	8th (1000)	6th (1500)
Dean Hewitt & Tahli Gill	2	-	2	-	8th		

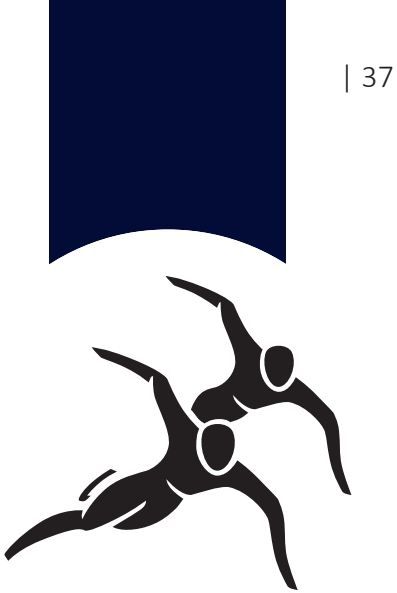
Brendan Corey had an excellent second season of international competition. Brendon made several A and B finals during the World Cup season, with his best finish coming in Dordrecht, NED, in the 1000m with a fifth place.

At the World Championships in March, Brendan made it to the A final of the 1500m finishing in sixth place. He backed this up in the 1000m to qualify for the B final and finish in eighth place.

Dean Hewitt and **Tahli Gill** spent their season in Edmonton, CAN, training on dedicated Curling ice. During the first week of April, the mixed team finished in eighth place overall at the 2023 Mixed Doubles World Championships, KOR. This was a positive result for year one, finishing fourth in their group with a 5-4 record. They automatically qualify for next year’s World Championships.



Tahli Gill & Dean Hewitt
Canmore, CAN



INDIVIDUAL
PERFORMANCE GRANTS



Anastasiia Golubeva and Hektor Giotopoulos Moore
Gold medallists 2023 Grand Prix of Figure Skating Final, Torino, ITA.



**HEKTOR
GIOTOPOULOS MOORE**
FIGURE SKATING



ANASTASIIA GOLUBEVA
FIGURE SKATING



HOLLY HARRIS
FIGURE SKATING



JASON CHAN
FIGURE SKATING

PERFORMANCE SNAPSHOT

	Starts	Podium	Top 10	Top 15	WSC	
Hektor Giotopoulos Moore & Anastasiia Golubeva	6	5	1		8th (WSC)	2nd (WJC)
Holly Harris & Jason Chan	8	2	5	-	16th	

Pair skaters **Anastasiia Golubeva** and **Hektor Giotopoulos Moore** had a very successful season, with their highlights winning the Junior Grand Prix series and finishing runner-up at the Junior World Championships.

In senior competitions they were eighth at the World Championships, Australia’s second-best Figure Skating result ever, only behind the seventh place in 2002 of Anthony Liu.

Holly Harris and **Jason Chan** spent their season in Montreal, CAN, and continued their improvement in 2022/23. The couple achieved 16th place at the 2023 World Championships in Saitama, JPN.



AUSTRALIAN OLYMPIC COMMITTEE



IAN CHESTERMAN AM

It has been wonderful to witness the great success that OWIA athletes have achieved in the opening year of preparation for the next Olympic Winter Games. Once again our athletes have demonstrated they are consistently among the best in the world and it builds confidence that we are on track for more excellent results in Milano/Cortina 2026.

The 2023 FIS Freestyle, Freeski and Snowboarding World Championships were Australia's most successful in history, with a record breaking six medals won in Bakuriani, Georgia. I would like to congratulate silver medallists Danielle Scott, Matt Graham, Josie Baff and Valentino Guseli, and bronze medallists Matt Graham and Tess Coady on their brilliant performances.

Congratulations also to Laura Peel, Jakara Anthony and Scotty James for their continued success, and I also acknowledge the strong top ten accomplishments achieved at the World Championships in Figure Skating and Curling.

In addition to our success at the World Championships, we are proud of the many remarkable achievements of our athletes across the World Cup competitions. Well done to all our medallists, and in particular to our World Cup Champions, Danielle Scott, Laura Peel, Valentino Guseli, Scotty James, Matt Graham, Josie Baff and Jakara Anthony.

Thank you to all athletes for their dedication while representing Australia on the world stage, their great sportsmanship and the camaraderie displayed. The AOC remains committed to funding winter sports under the program guidelines outlined to 2026 with

both cash support and VIK. The AOC continues to work with the OWIA to streamline the OWIA's corporate service operations with shared AOC resources in accounting, information technology and human resources.

The IOC's 'Milan 2026' Olympic Solidarity Scholarships will commence in November 2023, awarded to five winter athletes to assist in improving their competitiveness at the Olympic Winter Games. A scholarship can be used to meet the costs of access to training facilities, specialised training and coaching services, medical assistance and scientific monitoring, accommodation and meals. Under this new program, the AOC will also assist Olympians to transition from 'life as an athlete' to 'life after sport' by focusing on developing a health and wellness network (friendship, support, professional counselling and crisis management).

The next Winter Youth Games will be held in Gangwon, South Korea, in 2024, with Chef de Mission Ramone Cooper leading the AOC's largest ever winter youth team.

It was wonderful to be part of the splendid farewell to Geoffrey Henke AO as he completed his long service as Chair of the OWIA. His lifetime dedication to winter sports will, of course, continue as Honorary Life President.

Congratulations to Dean Gosper for his appointment as OWIA Chair and Alisa Camplin for her appointment as Vice Chair, and I would also like to officially welcome Britteny Cox and Andrew Evans onto the board. I have great confidence that winter sports will continue to move forward under such experienced and passionate leadership.

Finally, on behalf of the AOC Executive, may I thank Geoff Lipshut and the OWIA staff for their time and dedication in continuing the work of supporting our winter athletes and member winter sports in their endeavours to be successful on the Olympic stage.

The OWIA recorded the following funding directly from the AOC during 2022/23.

- \$1,100,000 via program grants
- Toyota vehicle sponsorship

Ian Chesterman AM
President



Scotty James

2023 FIS Freestyle Skiing and Snowboard World Championships, Bakuriani, GEO.

OWIA 2023 ANNUAL REPORT

AUSTRALIAN SPORTS COMMISSION



JOSEPHINE SUKKAR AM

Sport has a place for everyone and delivers results that make Australia proud. As we progress through this defining era in Australian sport, the Australian Sports Commission (ASC) is clear in our vision to lead and support the sector.

Our role is to provide opportunities for all communities to be involved in sport, while growing elite success and representation, inspiring future generations.

As the Australian Government agency responsible for supporting and investing in sport at all levels, we strive to increase involvement in sport and enable continued international sporting success.

We do this through leadership and development of a cohesive and effective sports sector, targeted financial support and the operation of the Australian Institute of Sport (AIS).

We play a unique role in the sport ecosystem and tackle the big challenges and opportunities with and for the sector. We're proud to do so and through our vision, we aim to bring out the best in everyone involved in sport as we establish Australia as the world's best sporting nation.

Collectively, we've already made huge strides to set Australian sport up for success. Australia's High Performance 2032+ Sport Strategy is an industry-wide approach to harness our collective strengths, talent and resources.

The strategy has a strong focus on Winning Well – balancing success and wellbeing and acknowledging that how we win is just as important as when we win.

Working hand in hand with this is the codesigned National Sport Participation Strategy which will transform the way participation is connected, delivered and supported in Australia.

The strategy will be the first of its kind in Australia and I'm looking forward to seeing the positive impact it has on the sector. The sporting strategies, programs and facilities we deliver now have the capacity to shape Australia's long-term prosperity, well beyond sporting boundaries.

This is a defining era for Australian sport. We are well into the Green and Gold decade to Brisbane 2032, and we are focused on building sustainable success for decades to come.

Meanwhile, it has been wonderful to see continued demand from sports to use the AIS facilities in Canberra to prepare for major events, at home and abroad.

As the national home of sport, we are proud of the role we play in supporting athletes, coaches and high performance staff to reach their potential and I look forward to seeing many of our athletes shine at the upcoming Paris 2024 Olympic and Paralympic Games and Milano Cortina 2026 Olympic and Paralympic Winter Games.

On behalf of the ASC, thank you to everyone who contributes to the sector as we work collectively to ensure every Australian sees a place for themselves in sport.

Josephine Sukkar AM
Chair



Australian Government
Australian Sports Commission



SPORT INVESTMENT AGREEMENT

Sport Australia is the Australian Government body that supports, develops, and invests in sport at all levels in Australia. Through Sport Investment Agreements, Sport Australia and National Sporting Organisations (NSO) work together to build the capability and capacity of the Australian sports system, from the grassroots community level to high performance sport.

Sport Australia and the OWIA have agreed to collaborate in the interests of the NSO's sport, and its participants in Australia on the terms of this agreement.

In 2022/23 the OWIA received the following funding:

- \$4,860,000 High Performance funding
- \$140,000 AW&E
- \$299,825 AIS Pathways funding
- \$13,897 Tied Grants for Aerial Water Jump Facility



Airleigh Frigo

2023 FIS Freestyle Skiing and Snowboard World Championships, Bakuriani, GEO.

INSTITUTE PROGRAM PARTNERS

Winter sport in Australia is delivered through a single 'Australian winter sport system'. Leadership in high performance direction is supplied by the OWIA, with program delivery executed collectively by NSWIS, VIS, Snow Australia (SA) and OWIA.



The OWIA and NSWIS enjoy a shared vision, investment, services and staffing with NSWIS, OWIA, SA and AIS.

NSWIS is the exclusive national program partner for Snowboard Cross, Mogul Skiing and Park & Pipe. An efficient approach for the leadership and management for all NSWIS Sport Program areas, in conjunction with OWIA and Snow Australia, is provided through annual Performance Planning Management Group (PPMG) meetings.

NSWIS also provides individual scholarship support to selected winter sport athletes, all of whom have access to outstanding training facilities at Homebush, Jindabyne, Perisher and Thredbo.

NSWIS has been extremely effective in driving long term ongoing improvement to the daily training environment provided to winter sport athletes in NSW.

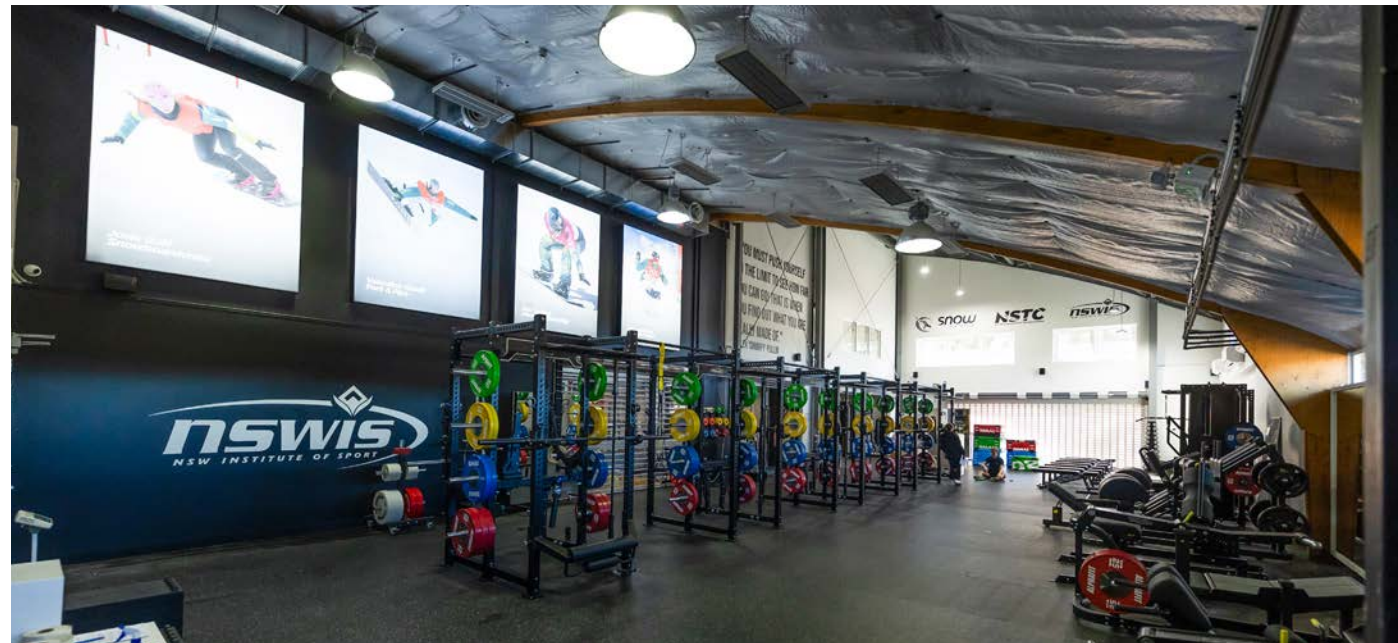


The VIS is the exclusive national program partner of the Aerial Skiing program, and also provides support to select individual winter sport athletes. An effective shared approach for the leadership and management of the VIS Aerial Skiing program, in conjunction with OWIA and SA, is provided through a Program Management Meeting (PMM) process.

VIS athletes enjoy access to sport specific training facilities at the Geoff Henke Olympic Winter Training Centre in Brisbane, the Snow Australia Water Jump, the Mt Buller Olympic Training Centre, and overseas in Utah.

The VIS provides a world class daily training environment in Melbourne at the VIS facility in Albert Park, not only for the Aerial Skiing athletes, but also access for Melbourne-based winter sport athletes.

National Snowsports Training Centre, Jindabyne, AUS.



The Queensland Academy of Sport (QAS), in conjunction with support from the AIS continues to deliver the Gen2032 Coach Scholarship Program to develop the future generation of coaches in Queensland, and for Australia.

The OWIA and QAS have a partnership agreement to support targeted QAS Medal Support Program athletes to become the world's best Winter Olympians. This program currently supports Breeana Walker, Bobsleigh, Jaclyn Narracott, Skeleton, and Tahli Gill, Curling.

Jakara Anthony
2022 Mogul Skiing World Cup, Alp d'Huez, FRA.



COMMERCIAL PARTNERS

KARBON

KARBON is the exclusive outerwear, training apparel and custom made technical race wear of the Australian Olympic Winter Games Team. KARBON has proudly supported Australis's best athletes at five Olympic Games.

KARBON is committed to providing the very best competition apparel and technical clothing ideally suited to the extreme conditions faced by winter sport athletes.

KARBON consults with athletes and coaches each year for input into product development and improvement.



Mt Buller is the location of the Olympic Training Centre and the home resort of the Aerial Skiing program and Australian Team "The Flying Kangaroos".

The resort has been a valuable national supporter of Australian winter sport athletes since day one of the first Institute program in 1994.

Buller Ski Lifts, together with owners Diana and Rino Grollo and family, is a generous long-term sponsor of the OWIA, providing financial support and assistance with both program operations and fundraising activities.

Despite the immense challenges with COVID-19 forced lockdowns preventing public access during the 2021 ski season, Mt Buller recognised the importance of this critical time for Olympic preparation and generously operated the resort for the exclusive use of athletes.



Cross the Mountain.

XTM is the official glove supplier of OWIA and the Australian Winter Olympic Team. XTM also provides other accessories including socks and neck wear and has been a supporter and supplier since 2004.

Athletes and coaches work with XTM annually to develop custom made gloves.

XTM products are continually evolving and making use of new technology and the athlete-based research.



Club Med supports and rewards Australia's elite winter athletes with access to its global network of all-inclusive resorts.

Through the partnership, OWIA programs, along with Snow Australia's two para winter sport programs, have access to Club Med's 20+ mountain resorts around the world, to support athletes with enhanced on-snow accommodation and recovery facilities during targeted training camps and competitions.

Club Med also provides recognition for athletes' hard training, outstanding performance and positive attitude aligning with the OWIA/Snow Australia/Club Med shared values of excellence, responsibility and passion, by awarding athletes with their choice of any of Club Med's 70+ resorts worldwide, as an extraordinary reward holiday.



The Ogden Regional Medical Center provides OWIA athletes with vehicles in Utah as well as the best possible injury management, medical care, specialist and imaging services whilst in North America.



Jackson Harvey (L) & George Murphy (R)
2023 FIS Freestyle Skiing and Snowboard World Championships, Bakuriani, GEO.

RESORTS



The OWIA enjoys significant support from both Buller Ski Lifts and Mt Buller Resort Management Board, providing access to world class training, amenities and facilities at the resort.

Mt Buller hosts a recognised Olympic Training Centre inclusive of an elite acrobatic training facility, Mogul Skiing course, Aerial Skiing jump site, gym and on-hill accommodation Chumpy's Lodge combining to make the Mt Buller Olympic Training Centre an outstanding training facility, utilised Alpine Skiing, Aerial Skiing, Mogul Skiing and Snowboard Cross athletes throughout the 2022 Australian ski season.



Thredbo is an official resort partner of OWIA and NSWIS and continues to welcome Institute athletes and coaches and generously assists in the coordination of training activities.

Thredbo offers a world class acrobatic facility – the Acrobatic Centre of Excellence (ACE) – which provides for a vital component of Park & Pipe athletes' training activities.



Perisher is the official resort and training base partner of OWIA/NSWIS operated programs. Athletes benefit significantly from the support made available by Perisher during domestic training activities.

"Toppa's Dream" Mogul course continues to provide world class training opportunities for the Mogul Skiing program athletes and international teams during the ski season.



Mt Hotham is a training base partner for the Snowboard Cross programs, providing access to the resort, its amenities and world class training facilities and competitions.

Hotham's support to build world class Ski/Snowboard Cross courses has become internationally recognised, with teams travelling from around the world to make the most of the excellent facilities.



Mt Buller

NATIONAL FEDERATIONS



OWIA and Snow Australia work together to ensure the successful operation of athlete program and individual support in Aerial Skiing, Mogul Skiing, Snowboard Cross and Ski Cross, Alpine Skiing and the Park & Pipe program athlete contract model.

Snow Australia manages the athlete pathway with the aim of identifying and developing high calibre athletes for OWIA programs as a part of the shared long term vision towards sustainable success.



OWIA and the Winter National Federations of Australian Ice Racing, Bobsleigh Skeleton Australia, Ice Skating Australia, Luge Australia and the Australian Curling Federation, work together collaboratively to best support Australia's athletes and the achievement of high-performance outcomes in Olympic program events.

OWIA offers levels of individual support under a qualification requirement at the benchmark event for athletes that finish in the top fifteen or who are likely to qualify for the next Olympic Winter Games.

The OWIA acknowledges the dedication of the staff and volunteers of the National Federations who continue to support the development of athletes and pathways together with providing domestic competition opportunities.



Doug Crawford
2023 FIS Freestyle Skiing and Snowboard World Championships,
Bakuriani, GEO.

Olympic Winter Institute of Australia Limited

ABN 97 083 236 659

Annual Financial Report
for the year ended 30 June 2023

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Directors' Report

Your directors submit their report for the year ended 30 June 2023

DIRECTORS

The names of the Company's directors in office during the financial year and until the date of this report are as follows. Directors were in office for this entire period unless otherwise stated.

- Geoffrey J Henke AO – Chair, OWIA (resigned 17/11/2022), Life Member of the International Ski Federation (FIS), Life Member Australian Olympic Committee (AOC), Life Member Snow Australia, Life Member, Ice Hockey Victoria, Director, Sport Australia Hall of Fame and Chef de Mission of the Australian Olympic Winter Team (1976 – 1994).
- Dean R Gosper – Chair, OWIA (appointed as Chair 17/11/2022) President, Snow Australia (resigned 14/10/2022) Director, Snow Australia, Councillor of the International Ski Federation (FIS), Director, World Academy of Sport.
- Steven J Bradbury OAM – Olympic Gold and Bronze medallist (1994 and 2002 Olympic Winter Games), Director, OWIA (resigned 17/11/2022).
- Alisa P Camplin-Warner AM – Olympic Gold and Bronze medallist (2002 and 2006 Olympic Winter Games), Vice Chair, OWIA (appointed as Vice Chair 17/11/2022), Member, AOC Executive, Director, Australian Olympic Foundation (AOF) Limited, Chair, AOC Audit and Risk Committee, Chair, AOF Audit and Risk Committee, Member, AOC Finance Commission, Director, Sport Australia Hall of Fame, Director, Aerial Girl Pty Ltd, Director, Aerial Girl International Limited, Patron, Collingwood Football Club, Member, Global Foundation, Deputy Chef de Mission Australian Olympic Winter Team (2022), Performance Manager Australian Winter Olympic Team (2018), Chef de Mission Australian Winter Youth Olympic Team (2012).
- Lewis M Carroll AM – Chief Executive Officer, AOC, Director, AOF Limited, Director, Brisbane 2032 Organising Committee for the Olympic and Paralympic Games, Independent Non-Executive Director, Australian College of Physical Education Limited, Member, UNSW Sports Advisory Council (voluntary), Member, Australia's High Performance 2032 Sport Strategy Leadership Group.
- Joanne Carter OLY – Olympian (1998 and 2006 Olympic Winter Games).
- Ian A Chesterman AM – President, AOC, Chair, AOF Limited, Member, AOF Investment Advisory Committee, Chair, OWIA Audit and Risk Committee (resigned as Chair 18/03/2023), Director, Brisbane 2032 Organising Committee for the Olympic and Paralympic Games, Director, Sportcom Pty Limited, Director, Oceania Australia Foundation, Chef de Mission Australian Olympic Team (1998, 2002, 2006, 2010, 2014 and 2018) Chef de Mission Australian Youth Olympic Team (2016), Chef de Mission, Australian Olympic Team (2020), Chair Team Executive Australian Olympic Team (2022).
- Britteny Cox OLY – Olympian (2010, 2014, 2018 and 2022 Olympic Winter Games), Director OWIA (appointed 17/11/2022), Member Australia's High Performance 2032 Sport Strategy Leadership Group
- Andrew Evans – Former World Cup Mogul Skier, Director, OWIA (appointed 17/11/2022), Director, REDC
- Rino J Grollo – Director, Australian Alpine Academy Pty Ltd, Director, Australian Ski Academy Pty Ltd and Director, Grollo Pty Ltd.
- Professor Kevin Thompson – CEO NSWIS, Head of Performance Services Australian Olympic Team 2020, Member, Australia's High Performance 2032 Sport Strategy Leadership Group.
- Nicholas D Whitby – (Alternate Director for Rino Grollo) – OWIA Audit and Risk Committee (appointed Chair 18/03/2023), Managing Director, Buller Ski Lifts Pty Ltd.

Company Secretary

- Maryann Muggleston

PRINCIPAL ACTIVITIES

The principal activities of The Olympic Winter Institute of Australia Limited ("OWIA") during the financial year was to develop and prepare elite Australian athletes for their participation in Olympic Winter Games, World Championships and World Cups in Olympic winter sports.

Directors' Report continued

SHORT TERM AND LONG-TERM OBJECTIVES

To develop and prepare elite Australian athletes for their participation in Olympic Winter Games, World Championships and World Cups in the Sports;

To assist with the development and funding of high-performance coaches with expertise in the various disciplines of the Sports; To assist the AOC in the attainment of its objects through encouragement of elite performance by Australian athletes in the disciplines of the Sports.

MEMBERSHIP

The number of members at 30 June 2023 was 14 as follows:

Members of the OWIA are the AOC Executive Board including the President, two Vice Presidents, the IOC Member in Australia, the Chief Executive Officer, the Chairperson of the Athletes' Commission and Deputy Chairperson of the Athletes' Commission and seven elected members of the AOC Executive.

RESULTS

For the year ended 30 June 2023, OWIA recorded a surplus of \$68,360. (2022: deficit of \$851,121).

The OWIA operates financially on a quadrennium basis, with the first year being the first complete financial year following the Olympic Winter Games. The position recorded in the 2023 financial year (the first year of the Olympic quadrennium) is consistent with the operating plans to produce a surplus in the first two years of the Olympic quadrennium to ensure sufficient financial resources are available for the final two years of the Olympic cycle.

The year ended 30 June 2023 was the twenty-fifth year of operation for the OWIA. It marked the first year of operating in the preparation campaign for the 2026 Milan Cortina Olympic Winter Games.

During the year, the OWIA operated or provided funding for elite winter sport programs in the sports of Aerial Skiing, Mogul Skiing, Ski Slopestyle, Snowboard Slopestyle, Snowboard Cross and Snowboard Half Pipe. Individual grants were also made to athletes in the sports of Alpine Skiing, Bobsleigh, Curling, Figure Skating, Short Track Speed Skating, Ski Cross and Skeleton.

The OWIA continues play a significant role operating the Winter Sports Service and Medical department. The service has now completed five years of operation and is utilised by athletes from OWIA, NSWIS, VIS and the SSA para program. This department played a key role in formulating policies and best practise and developing strategies for injury prevention and safe return to sport.

Australia's winter sport athletes continued to display their talents on the international stage during the 2022/2023. The 2023 FIS Freestyle, Freeski and Snowboarding World Championships was Australia's most successful in history, with a record breaking six medals won in Bakuriani, Georgia. Silver medals were won by Danielle Scott (Aerial Skiing), Matt Graham (Mogul Skiing), Josie Baff (Snowboard Cross) and Valentino Guseli (Snowboard Halfpipe), with bronze medals to Matt Graham (Dual Moguls) and Tess Coady (Snowboard Big Air). Top ten results were also achieved at the World Championships in Figure Skating and Curling.

In total, 29 athletes were contracted directly with the OWIA during the financial year (2022: 29 athletes were contracted).

No dividends were paid or declared during the financial year. The Company is precluded from paying dividends by part 1, clause 3 of its Constitution.

SIGNIFICANT EVENTS AFTER BALANCE DATE

There have been no significant events occurring after the reporting date, which may affect either the Company's operations or results of those operations or the Company's state of affairs.

Directors' Report continued

LIKELY DEVELOPMENTS AND EXPECTED RESULTS

OWIA will continue to pursue its objectives being to develop and prepare elite Australian athletes for their participation in Olympic Winter Games, World Championships and World Cups in Olympic winter sports.

The OWIA has entered into a Sport Investment Agreement with the ASC for 2023-2024

INDEMNIFICATION AND INSURANCE OF DIRECTORS AND OFFICERS

The Company has indemnified and insured the Directors and Officers for any wrongful act committed by them in their capacity as Directors and Officers of the Company. Under the policy, the premium is confidential and not to be disclosed in the Company's annual report.

DIRECTORS' MEETINGS

The number of meetings of directors held during the year and the number of meetings attended by each director were as follows:

	Directors' Meetings
Number of meetings held:	5
Number of meetings attended:	
Geoffrey J Henke AO (Resigned 17/11/2022)	2 of 2
Dean R Gosper (Appointed Chair 17/11/2022)	4 of 5
Steven J Bradbury OAM (Resigned 17/11/2022)	0 of 2
Alisa P Camplin-Warner AM (Appointed Vice Chair 17/11/2022)	5 of 5
Lewis M Carroll AM	5 of 5
Joanne Carter OLY	3 of 5
Ian A Chesterman AM	5 of 5
Brittney Cox OLY (Appointed 17/11/2022)	3 of 3
Andrew Evans (Appointed 17/11/2022)	3 of 3
Rino J Grollo	0 of 5
Kevin Thompson	4 of 5
Nicholas D Whitby (alternate for R. Grollo)	5 of 5

AUDITOR INDEPENDENCE

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act is set out on page 5.

INDEMNIFICATION OF AUDITORS

The Company has indemnified or made a relevant agreement for indemnifying against a liability any person who is or has been an auditor of the Company.

To the extent permitted by law, the Company has agreed to indemnify its auditors, Ernst & Young Australia, as part of the terms of its audit engagement agreement against claims by third parties arising from the audit (for an unspecified amount). No payment has been made to indemnify Ernst & Young during or since the financial year.

Directors' Report continued

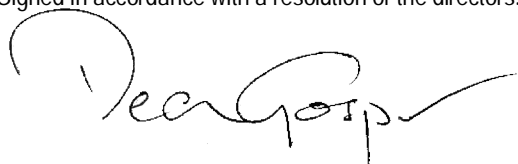
AUDIT COMMITTEE

OWIA's Audit Committee is comprised of Nicholas Whitby (Chair Appointed 18/03/2023) Ian Chesterman AM (Resigned as Chair 18/03/2023) and Todd Day (AOC Chief Operating Officer). The Audit Committee operates under a charter approved by the Board. The primary purpose of the Audit Committee is to assist the Board in fulfilling its responsibilities with respect to Government compliance obligations, internal controls, maintaining proper accounting records, producing reliable financial information and conducting business in an ethical manner.

ROUNDING

The financial report is presented in Australian dollars and all values are rounded to the nearest dollar, except when otherwise indicated.

Signed in accordance with a resolution of the directors.

A handwritten signature in black ink, appearing to read 'Dean Gosper', with a large, stylized initial 'D'.

Dean Gosper

Director
Melbourne, 18 October 2023



**Building a better
working world**

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ey.com/au

Auditor's Independence Declaration to the Directors of The Olympic Winter Institute of Australia Limited

As lead auditor for the audit of The Olympic Winter Institute of Australia Limited for the financial year ended 30 June 2023, I declare to the best of my knowledge and belief, there have been:

- a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit;
- b) no contraventions of any applicable code of professional conduct in relation to the audit; and
- c) no non-audit services provided that contravene any applicable code of professional conduct in relation to the audit.

Ernst & Young

Daniel Cunningham
Partner
18 October 2023

Statement of Comprehensive Income

FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023	2022
		\$	\$
REVENUE	3	8,094,155	6,098,879
Depreciation and amortisation expense	4	(398,025)	(414,308)
Program expenses	4	(3,845,724)	(3,900,838)
Other expenses	4	(3,782,046)	(2,634,854)
PROFIT/(LOSS) BEFORE INCOME TAX		68,360	(851,121)
Income tax expense	2(m)	-	-
NET PROFIT/(LOSS) AFTER TAX		68,360	(851,121)
OTHER COMPREHENSIVE INCOME			
Income tax on items of other comprehensive income		-	-
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD ATTRIBUTABLE TO THE MEMBERS OF THE COMPANY		68,360	(851,121)

Statement of Financial Position

AS AT 30 JUNE 2023

	Note	2023 \$	2022 \$
CURRENT ASSETS			
Cash and cash equivalents	5	1,778,979	2,684,883
Trade and other receivables	6	1,456,130	248,210
Other assets	7	86,362	49,764
TOTAL CURRENT ASSETS		3,321,471	2,982,857
NON-CURRENT ASSETS			
Right of use	8	5,495,853	5,819,138
Net Investment in sublease	9	95,269	105,113
Plant and equipment	10	384,646	413,882
TOTAL NON-CURRENT ASSETS		5,975,768	6,338,133
TOTAL ASSETS		9,297,239	9,320,990
CURRENT LIABILITIES			
Trade and other payables	11	338,440	283,802
Deferred revenue	12	419,152	535,374
Provisions	13(a)	509,300	538,264
Lease Liability	9	9,844	8,600
TOTAL CURRENT LIABILITIES		1,276,736	1,366,040
NON-CURRENT LIABILITIES			
Provisions	13(b)	47,755	39,475
Lease Liability	9	85,425	96,513
TOTAL NON-CURRENT LIABILITIES		133,180	135,988
TOTAL LIABILITIES		1,409,916	1,502,028
NET ASSETS		7,887,323	7,818,962
EQUITY			
Retained earnings		7,887,323	7,818,962
TOTAL EQUITY		7,887,323	7,818,962

Statement of Changes in Equity

FOR THE YEAR ENDED 30 JUNE 2023

	\$
At 1 July 2021	8,670,083
Loss for the year	(851,121)
Other comprehensive income	-
At 30 June 2022	7,818,962
At 1 July 2022	7,818,962
Profit for the year	68,360
Other comprehensive income	-
At 30 June 2023	7,887,322

Statement of Cash Flows

FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and related parties		6,825,933	7,146,106
Payments to suppliers and employees		(7,743,472)	(6,808,279)
Interest received		60,302	4,701
Interest paid		(3,164)	(3,843)
NET CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES	15	(860,401)	338,685
CASH FLOWS FROM INVESTING ACTIVITIES			
Principle payments received from sublease		9,844	8,600
Acquisition of property and equipment		(45,503)	(65,557)
NET CASH FLOWS (USED IN)/FROM INVESTING ACTIVITIES		(35,659)	(56,957)
CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITY			
Principle payments for lease liabilities		(9,844)	(8,600)
NET CASH FLOWS (USED IN)/FROM FINANCING ACTIVITY		(9,844)	(8,600)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(905,904)	273,128
Cash and cash equivalents at the beginning of the period		2,684,883	2,411,755
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	1,778,979	2,684,883

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2023

1. CORPORATE INFORMATION

The annual financial report covers Olympic Winter Institute of Australia Limited (OWIA) as an individual entity. The entity's functional and presentation currency is Australian Dollars.

The financial report of OWIA for the year ending 30 June 2023 was authorised for issue in accordance with a resolution of the Directors on 18 October 2023.

OWIA is a Company limited by guarantee that is incorporated and domiciled in Australia.

The registered office of OWIA is located at:

Australian Olympic Committee
Level 4, 140 George Street
Museum of Contemporary Art
Sydney NSW 2000

The principal place of business of OWIA is located at:

Olympic Winter Institute of Australia
Level 2 The Icehouse
105 Pearl River Road
Docklands, VIC 3008

The principal activities of OWIA during the financial year were to develop and prepare elite Australian athletes for their participation in Olympic Winter Games, World Championships and World Cups in Olympic winter sports.

The Company had 25 employees during the year ended 30 June 2023 (2022: 24 employees).

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of preparation

These general purpose financial statements have been prepared in compliance with the requirements of the Corporations Act 2001 and Australian Accounting Standards – Simplified Disclosures. For the purposes of preparing the financial statements, the Company is a not-for-profit entity. The report has been prepared for distribution to the members of the Company as well as the Australian Olympic Committee for internal management information purposes and to comply with the Company's constitution and the Corporations Act 2001.

The financial report is prepared on a historical cost basis. Unless otherwise stated, the accounting policies adopted are consistent with those of the previous year. Comparative information is reclassified where appropriate to enhance comparability.

(b) New Accounting Standards and Interpretations

There are no new and amended standards and interpretations that apply for the first time in 2023:

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) Significant accounting judgements, estimates and assumptions

The significant accounting judgements or significant accounting estimates and assumptions impacting the financial statements are as disclosed below.

(d) Cash and cash equivalents

Cash and cash equivalents in the Statement of Financial Position and Statement of Cash Flows comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(e) Trade and other receivables

OWIA has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. OWIA has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

Value of receivables is assessed at each reporting date to determine whether there is objective evidence that it is impaired. OWIA considers evidence of impairment for receivables at both a specific asset and collective level. All individually significant receivables are assessed for specific impairment. Receivables that are not individually significant are collectively assessed for impairment by grouping together receivables with similar risk characteristics. In 2023 there was no impairment of trade receivables (2022: nil).

(f) Plant and equipment

Acquisition

Items of plant and equipment are recorded at cost or, in the case of donations and sponsorship contributions in kind, at fair value at the time of donation or contribution, less accumulated depreciation and any impairment in value.

Depreciation and amortisation

Items of plant and equipment are depreciated on a straight-line basis over their estimated useful lives ranging from one to 13 years from date of acquisition. Leasehold improvements are depreciated over the period of the lease. The useful lives for each class of asset is detailed below:

Furniture and Fittings	13 years
Computer Equipment	2 years
Sporting Equipment	1 year
Vehicles	5 years

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(f) Plant and equipment (continued)

Impairment

The carrying values of plant and equipment are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If any indication of impairment exists, an estimate of the asset's recoverable amount is calculated.

The recoverable amount of plant and equipment is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

For an asset that does not generate largely independent cash inflows, recoverable amount is determined for the cash-generating unit to which the asset belongs, unless the asset's value in use can be estimated to be close to its fair value.

An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

For plant and equipment, impairment losses are recognised in the Statement of Comprehensive Income.

(g) Employee leave benefits

Wages, salaries and annual leave

A liability is recognised for benefits accruing to employees in respect of wages, salaries and annual leave, when it is probable that settlement will be required, and they are capable of being measured reliably.

Liabilities recognised in respect of employee benefits expected to be settled within 12 months, are measured at their nominal values using the remuneration rate expected to apply at the time of settlement.

Liabilities recognised in respect of employee benefits which are not expected to be settled within 12 months are measured as the present value of the estimated future cash outflows to be made by the Company in respect of services provided by employees up to reporting date.

Long service leave

The liability for long service leave is recognised and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to expected future wage and salary levels, experience of employee departures, and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currencies that match, as closely as possible, the estimated future cash outflows.

(h) Trade and other payables

Trade and other payables, including related party advances are carried at amortised cost and due to their short-term nature they are not discounted. Trade payables represent liabilities for goods and services provided to OWIA prior to the end of the financial year that are unpaid and arise when OWIA becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition. Other than credit card liabilities, trade and other payables are non-interest bearing.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(i) Deferred revenue

Income received in advance of the contract period is recorded as deferred income.

(j) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. All revenue is derived within Australia. The following specific recognition criteria must also be met before revenue is recognised:

Sponsorship revenue

Sponsorship revenue is recognised in a systematic basis as services are performed or conditions fulfilled.

Value in kind

In kind goods and services shall be valued at the fair market value of the goods and services.

The fair market value is the equivalent best customer cash price of the same goods and services. Consistent with accounting standards the basis of accounting for non-monetary transactions is the same as for monetary transactions. The actual value in kind revenue recognised will match in dollar value to the cost charged to the OWIA program in lieu of out laying cash.

In the year ended 30 June 2023 the OWIA received uniforms from Karbon that were treated as value in kind.

In the year ended 30 June 2023, OWIA received via the Australian Olympic Committee three Toyota leased vehicles, (Fortuner's) to be utilised by the OWIA sport programs. These vehicles have been treated as value in kind in the current year financial statements.

In the year ended 30 June 2023, OWIA received from Club Med winter accommodation packages at resorts for training and summer destination accommodation packages to provide to athletes as a reward for outstanding results. These accommodation packages have been treated as value in kind in the current year financial statements.

Grants

Grants revenue is recognised once all obligations attributable to receipt of the grant have been performed.

Government Grants

Government grants are recognised where there is reasonable assurance that the grant will be received, and all attached conditions will be complied with.

(j) Revenue recognition

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Contributions

Contributions of assets are recognised immediately as revenue, at the fair value of the contribution, when:

- the entity gains control of the contribution;
- it is probable that the economic benefits will flow to the entity; and
- the amount of the contribution can be reliably measured.

(k) Foreign currencies

Both the functional and presentation currency of OWIA is Australian dollars.

Transactions in foreign currencies are initially recorded in the functional currency by applying the exchange rates ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All exchange differences are taken to the Statement of Comprehensive Income.

(l) Leases

Company as a lessee

At inception of a contract, the OWIA assesses whether a contract is, or contains a lease. A contract is or contains a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset the OWIA assesses whether:

- The contract involves the use of an identified assets-this may be specified explicitly or implicitly and should be physically distinct or represent substantially all of the capacity of a physically distinct asset. If the supplier has a substantive substitution right, then the asset is not identified;
- The OWIA has the right to obtain substantially all of the economic benefits from use of the asset throughout the period of use; and
- The OWIA has the right to direct the use of the asset. The OWIA has the right when it has the decision-making rights that are most relevant to changing how and for what purpose the asset is used.

Lessee accounting

The OWIA recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(l) Leases (continued)

Lessee accounting (continued)

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses if any and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or if that rate cannot be readily determined the OWIA's incremental borrowing rate. Generally, the OWIA uses its incremental borrowing rate as the discount rate.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is change in future lease payments arising from a change in an index or rate, if there is a change in the OWIA's estimate of the amount expected to be payable under a residual value guarantee or if the OWIA changes its assessment of whether it will exercise a purchase, extension or termination option.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset or is recorded in the profit or loss if the carrying amount of the right-of-use asset has been reduced to nil.

Lessor accounting

Under AASB16 an intermediate lessor shall classify a sublease contract as either a finance lease or an operating lease.

The OWIA is an intermediate lessor for one of the property sites. As the sublease includes the entire premises and covers the remaining term of the head lease the sublease meets the criteria of a finance lease.

The OWIA has derecognised the right-of-use asset relating to the head lease, recognised a net investment in the sublease and the lease liability relating to the head lease is retained in the balance sheet which represents the lease payments owed to the head lessor.

(m) Income tax

OWIA is classified as a sporting organisation under ITAA 1997 section 50-45 and is therefore exempt from income tax.

(n) Other taxes

Revenues, expenses and assets are recognised net of the amount of GST except:

- When the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- Receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the Statement of Financial Position.

Cash flows are included in the Statement of Cash Flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority is classified as part of operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
3. REVENUE		
Revenue from contracts with customers		
Sponsorship	50,000	50,000
Value in kind	779,476	22,465
Total	829,476	72,465
<i>Also presented as</i>		
Timing of transfer revenue		
Over time	829,476	72,465
Grants		
AOC Program Grants	1,100,000	1,100,000
IOC Solidarity Scholarships	501	118,751
ASC High Performance Grants via National Federations	321,000	241,000
ASC High Performance Grants	4,860,000	3,541,146
ASC Infrastructure Funds	13,897	-
ASC Pathways	299,825	165,264
ASC Athlete Wellbeing	140,000	140,000
SMASS Contribution Funds	240,000	604,000
State Institute	208,500	60,500
Total	7,183,723	5,970,661
Other Income		
Interest	60,302	4,701
Other revenue	20,654	51,052
Total	80,956	55,753
Total Revenue	8,094,155	6,098,879

4. EXPENSES

Depreciation of non-current assets and amortisation

Water Jump

Total depreciation of non-current assets

Aerial Skiing Program

Ski Cross Program

Ski Cross Program

Snowboarding Program

Short Track Speed Skating Program

Park and Pipe Program

Alpine Skiing individual grant

Bobsleigh Individual grant

Curling Individual grant

Figure Skating Individual grants

Luge

Skeleton Individual grant

ASC Athlete Wellbeing

ASC Pathways

IOC Scholarships

Indigenous Grant

Performance Initial

Total Program Expense

Other Expenses

Sports services staff

Value in Kind

SMASS Services

Corporate Services and other

Total Other Expenses

2023	2022
\$	\$
74,740	91,023
323,285	323,285
398,025	414,308
829,983	685,813
615,884	582,135
72,098	271,328
828,878	964,597
70,089	78,604
416,289	437,884
80,239	20,621
203,627	20,000
70,030	51,002
80,342	47,957
20,000	
73,252	25,108
150,188	152,070
299,825	165,264
-	116,821
20,000	-
15,000	281,634
3,845,724	3,900,838
348,054	350,614
779,476	22,465
1,120,902	937,837
1,533,614	1,323,938
3,782,046	2,634,854

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2023

5. CASH AND CASH EQUIVALENTS

Cash at bank and on hand

Reconciliation to Statement of Cash Flows

For the purpose of the Statement of Cash Flows, cash and cash equivalents comprise the following at 30 June:

Cash at bank and on hand

6. TRADE AND OTHER RECEIVABLES

Accounts receivable

Allowance for expected credit losses

7. OTHER ASSETS

Prepayments

Accrued Income

Other Assets

Refundable Deposits

8. RIGHT OF USE

National Water Jump Training Facility

Amortised

Movement in National Water Jump

Balance at the beginning of the year

Additions

Amortisation

Balance at the end of the year

2023	2022
\$	\$
1,778,979	2,684,883
1,778,979	2,684,883
1,778,979	2,684,883
1,778,979	2,684,883
1,456,130	248,210
-	-
1,456,130	248,210
60,286	4,411
12,865	35,714
6,411	7,073
6,800	2,566
86,362	49,764
6,464,956	6,464,956
(969,103)	(645,818)
5,495,853	5,819,138
5,819,138	6,142,424
-	-
(323,285)	-323,286
5,495,853	5,819,138

The OWIA have entered into an agreement with Stadiums Queensland for the construction of a water jump facility on property owned by Stadiums Queensland. Under the agreement OWIA funded the construction costs of the facility in return for a long-term hiring arrangement. The construction costs are capitalised during the period of construction and are amortised over the period of the hiring agreement being 20 years commencing 1 July 2020.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2023

9. LEASES	2023	2022
Net investment in sublease	95,269	105,113
Interest expense on lease liability	(3,164)	(3,843)
Interest income from sublease	3,164	3,843
Current Liability		
Lease Liability	9,844	8,600
Non-Current Liability		
Lease Liability	85,425	96,513
	95,269	105,113
Undiscounted lease payments to be received		
1 year	13,243	12,667
2 years	13,481	12,895
3 years	13,724	13,127
4 years	13,998	13,363
5 years	14,278	13,630
5 Years and above	60,025	72,352
	128,749	138,034

(I) Sublease

This commitment at 30 June 2023 represents rental payments due by OWIA under a rental agreement signed with National Ice Sports Centre Pty Ltd at the National Ice Sports Centre in Docklands, Melbourne. The lease is a transfer of lease from PSM consulting Services dated 1 July 2018 for medical consulting rooms at 105 Pearl River road Docklands and the original lease commenced on the 1 July 2016 on a four-year term with three further terms of four years. The medical consulting rooms have been converted into additional office space at the OWIA headquarters and have been rented to the Victorian arm of the AOC.

(II) Peppercorn Leases

The OWIA has elected to apply the temporary relief of AASB 2018-8, which postpones the requirement for not-for-profit entities to recognise peppercorn leases at fair value.

The OWIA has four peppercorn leases for the office space and athlete training accommodation. The first lease is for the head office at Docklands. The three other peppercorn leases are located at Mount Buller, being Alpine House providing athlete accommodation, a meeting room at Alpine Central and access to the Sports Hall. There are no restrictions on the use of these spaces. The OWIA has applied the temporary relief provisions available under the standard to postpone the requirement for NFP entities to recognise peppercorn leases at fair value, accordingly, the peppercorn leases are accounted for at cost, being zero.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
10. PLANT AND EQUIPMENT		
Computer equipment		
At cost	323,090	306,283
Accumulated Depreciation	(302,508)	(284,524)
	20,582	21,759
Motor Vehicles		
At cost	102,532	138,431
Accumulated Depreciation	(102,532)	(138,431)
	-	-
Furniture and Fittings		
At cost	492,705	464,007
Accumulated Depreciation	(290,989)	(247,533)
	201,716	216,474
Sporting Equipment		
At cost	450,338	450,338
Accumulated Depreciation	(287,990)	(274,689)
	162,348	175,649
Total plant and equipment at cost	1,368,664	1,359,059
Accumulated Depreciation	(984,018)	(945,177)
Total written down value	384,646	413,882

Movement in plant and equipment

Balance at the beginning of the year

Depreciation

Balance at the end of the year

Balance at the beginning of the year

Additions

Disposals

Depreciation

Balance at the end of the year

Balance at the beginning of the year

Additions

Depreciation

Balance at the end of the year

Balance at the beginning of the year

Additions

Adjustments

Depreciation

Balance at the end of the year

	2023	2022
	\$	\$
	21,759	21,977
	16,806	31,295
	(17,983)	(31,513)
	20,582	21,759
	-	-
	-	-
	(35,899)	-
	35,899	-
	-	-
	216,474	229,399
	28,697	28,098
	(43,455)	(41,023)
	201,716	216,474
	175,649	115,285
	-	6,167
	-	72,684
	(13,301)	(18,487)
	162,348	175,649

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2023

11. TRADE AND OTHER PAYABLES

Trade payables

Other payables

12. DEFERRED REVENUE

Current liability

Infrastructure funding from Sport Australia

Grant funding from Sport Australia

Other

13(a). PROVISIONS (CURRENT)

Employee Provision

13(b). PROVISIONS (NON-CURRENT)

Employee Provision

Make good

14. REMUNERATION OF DIRECTORS

Directors' remuneration

	2023	2022
	\$	\$
	114,887	97,155
	223,553	186,647
	338,440	283,802
	221,740	235,638
	120,912	109,736
	76,500	190,000
	419,152	535,374
	509,300	538,264
	509,300	538,264
	16,109	7,829
	31,646	31,646
	47,755	39,475
	-	-

No directors were paid directors' fees, directly or indirectly during the year. Under part 2, clause 31 of the Constitution, no Director will be paid remuneration for their services to the Company as Directors. Loans to directors are allowed under part 2, clause 34 of the Constitution though there were no loans provided to Directors during the year.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
15. STATEMENT OF CASH FLOWS		
Reconciliation of net (deficit)/surplus to net cash flows from operations		
Net (deficit)/surplus	68,360	(851,121)
Adjustments for		
Depreciation and amortisation of non-current assets	398,024	414,308
Depreciation accumulated non-current asset sporting equipment		(72,683)
Changes in assets and liabilities (Increase)/Decrease		
Trade receivables	(1,207,920)	1,051,928
Other assets	(36,598)	7,545
Trade and other payables	54,639	(241,363)
Deferred Revenue	(116,222)	(92,764)
Provisions	(20,684)	122,835
Net cash from/(used in) operating activities	(860,401)	338,685

16. RELATED PARTY DISCLOSURES

(a) The names of the directors of the Company in office during the financial year and until the date of this report were:

- Geoffrey J Henke AO (Chairman)(Resigned 17/11/2022)
- Dean R Gosper (Appointed Chair 17/11/2022)
- Steven J Bradbury OAM (Resigned 17/11/2022)
- Alisa P Camplin-Warner AM (Appointed Vice Chair 17/11/2022)
- Britteny Cox OLY (Appointed 17/11/2022)
- Lewis M Carroll AM
- Joanne Carter OLY
- Anderw Evans (Appointed 17/11/2022)
- Ian A Chesterman AM
- Rino J Grollo
- Nicholas D Whitby (Alternate for Rino Grollo)
- Kevin Thompson

Notes to the Financial Statements

(b) Director-related entity transactions

Income:

Mr Rino Grollo is a Director of Buller Ski Lifts Pty Ltd and Mr Nicholas Whitby is the Managing Director of Buller Ski Lifts Pty Ltd, The OWIA received sponsorship of \$50,000.

Mr Ian Chesterman AM is the President and Lewis Carroll is the Chief Executive Officer of the Australian Olympic Committee, which provided grants of \$1,100,000 and three Toyota lease vehicles to the value of \$37,068. \$1,140,634 including GST is outstanding at year end.

Mr Dean Gosper is a Director of Snow Australia. OWIA received funding from the Australian Sports Commission through Snow Australia of \$401,000.

Professor Kevin Thompson is the CEO of NSWIS. OWIA received funding from NSWIS for the SMASS network the value of \$120,000.

Expenditure:

Mr Ian Chesterman AM is the President and Lewis Carroll is the Chief Executive Officer of the Australian Olympic Committee. The OWIA recorded expenses relating to lease payments of the VOC Office that was invoiced back to AOC. \$14,654 is outstanding at year end.

Professor Kevin Thompson is the CEO of NSWIS. OWIA recorded expenses relation to the Mogul and SBX NSWIS teams that was invoiced back to NSWIS and paid in full during the financial year.

Miss Britteny Cox OLY was engaged to complete media services at the World Championships and the H3 Summit as a contractor. A total of \$4580 was paid in contract fees.

(C) Key Management Personnel Disclosure

The Chair of the OWIA and the Chair of the Audit Committee reviews and determines on behalf of the Board, the remuneration of the Chief Executive Officer ('CEO').

Remuneration shall be reasonable, competitive and equitable so as to attract, retain and motivate high calibre management with expertise in Olympic Winter Sports. It shall relate to individual performance and that of the organisation. Remuneration of the Directors is reported in note 14 to these Financial Statements

EXECUTIVE REMUNERATION	2023	2022
Including wages, super and bonus	380,182	312,447

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2023

Note

17. AUDITOR'S REMUNERATION

Amounts received or due and receivable by the auditors of OWIA for:

Audit of financial statements of the entity

Other Assurance Services

	2023	2022
	\$	\$
Audit of financial statements of the entity	40,600	36,600
Other Assurance Services	2,400	2000
	43,000	38,600

18. EVENTS AFTER THE BALANCE SHEET DATE

There have been no significant events subsequent to balance date requiring disclosure.

19. MEMBERS' CONTRIBUTION LIABILITY

Every member of OWIA undertakes to contribute to the property of the Company, in the event of the Company being wound up while they are a member, or within a year after they cease to be a member, for payment of debts and liabilities of the Company contracted before they ceased to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding \$20. This is as per part 1, clause 5 of the entity's Constitution.

20. ECONOMIC DEPENDENCY

A large proportion of the revenue from operating activities of OWIA is dependent upon grants from the Australian Olympic Committee and Commonwealth Government, through the Australian Sports Commission.

Directors Declaration

In accordance with a resolution of the directors of Olympic Winter Institute of Australia Limited, I state that:

In the opinion of the directors:

- (a) the financial statements and notes of the Company are in accordance with the Corporations Act 2001, including:
 - (i) giving a true and fair view of the Company's financial position as at 30 June 2023 and of its performance for the year then ended on that date; and
 - (ii) complying with Australian Accounting Standards – Simplified Disclosures and the Corporations Regulations 2001.
- (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and
- (c) the Company is not a reporting entity.

This statement is made in accordance with a resolution of the Board.

On behalf of the Board

A handwritten signature in black ink, appearing to read 'Dean Gosper', with a stylized flourish at the end.

Dean Gosper
Chairman

Melbourne, 18 October 2023

Independent auditor's report to the members of The Olympic Winter Institute of Australia Limited

Opinion

We have audited the financial report of The Olympic Winter Institute of Australia Limited (the Company), which comprises the statement of financial position as at 30 June 2023, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- a. Giving a true and fair view of the Company's financial position as at 30 June 2023 and of its financial performance for the year ended on that date; and
- b. Complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial report and auditor's report thereon

The directors are responsible for the other information. The other information is the directors' report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the financial report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor’s responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- ▶ Conclude on the appropriateness of the directors’ use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A stylized, handwritten signature of 'Ernst & Young' in black ink.

Ernst & Young

A stylized, handwritten signature of 'Daniel Cunningham' in black ink.

Daniel Cunningham
Partner
18 October 2023